

Western Express Trading Services Llc

Muscat - Oman

Trial Balance

As on :26 June 2021

Particulars	Debit	Credit
Current Assets		
Current Asset		
Bank		
Bank Nbo - Ca / 1009-341367-001		360.070
Bank Muscat - Ca / 317 05726727 001 2	8,838.800	
Dubai Islamic Bank		736.700
Bank	8,838.800	1,096.770
Cash		
Main Cash - Oman		1,490.260
Petty Cash Oman	1,804.530	
Cash	1,804.530	1,490.260
Deferred Interest	412.500	
Current Asset	412.500	
Other Receivables		
Other Receivables	767.710	
Other Receivables	767.710	
Prepaid Expenses		
Prepaid License Fees & Tax	1,197.620	
Prepaid Maintanance For Software (amc)	357.000	
Abc Construction Exp	1,000.000	
Prepaid Visa Exp	1,219.850	
Prepaid Expenses	3,774.470	
Sundry Debtors		
Customer Control A/c	99,255.130	
Cod Control A/c.		7,736.720
Sundry Debtors	99,255.130	7,736.720
Fixed Asset		
Furnitures & Fixtures	1,082.600	
Computers & Printers	983.490	
Motor Vehicle - Oman	17,293.000	
True Books App.Software	1,495.810	
Office Equipments Other	995.810	
Office Premise	3,940.000	
Accu.Depreciation(vehicles)	14,391.650	
Accu.Depreciation(computers)	524.820	
Accu.Depreciation(Office Premise)	2,873.970	

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Accu.Depreciation(Furnitures & Fixtures)	513.600	
Accu.Depreciation(Software)	1,037.000	
Fixed Asset	45,131.740	
Current Assets	159,984.890	10,323.750
Fixed or Non Current Ass		
Fixed Asset		
Fixed Asset - Vehicle		
Forklift	5,500.000	
Fixed Asset - Vehicle	5,500.000	
Fixed or Non Current Assets	5,500.000	
Current Liability		
Long Term Liabilities		
Loan from Bank		
Business Loan- Bank Muscat		8,314.220
Loan from Bank		8,314.220
Short Term Liabilities		
Accrued Others		
Other Payables		811.000
Other Payable (mohd.Sajid Car Cx5 Loan)		2,530.000
Accrued Others		3,341.000
Control Accounts		
Owner/driver Control A/c (Cr)		1,105.200
Supplier Control A/c (Cr)		102,670.080
Driver Control Account	2,414.190	
Un-invoiced Consignment Note	15,497.830	
Control Accounts	17,912.020	103,775.280
Other Loans		
Staff Advance Against Deduction		175.000
Other Loans		175.000
Provisions For Expenses		
Provisions For Custom Duty At Border	9.200	
Salary Outstanding	1,992.370	
Provision For Gen.Exp(staff Party+incentive & Misc		925.000
Provision - Sponsorship Fees		150.000

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Provisions For Expenses	2,001.570	1,075.000
Payable - Telephone		
Loan - Teejan Equipment (Forklift Purchase)		2,800.000
Short Term Liabilities		2,800.000
Sundry Creditors		
Malu Soft India		
Sundry Creditors		
Tax Payable		
Vat Payable	4.300	
Tax Payable	4.300	
Current Liability	19,917.890	119,480.500
Equitty		
Employee Expenses		
Profit and Loss Account		
Profit and Loss Account		8,064.810
Profit and Loss Account		8,064.810
Long Term Liabilities		
Capital		
Capital- Sunil Cm		4,000.000
Capital- Mohammed Sajid		6,500.000
Capital- Mohammed Shaju		6,000.000
Capital- Abdul Rasheed		8,420.000
Capital- Salaj P.S.		2,500.000
Retained Earnings		6,933.070
Capital- Western Express Freght L L C		9,871.850
Capital- Sudeep Salian		2,614.000
Capital		46,838.920
Equitty		54,903.730
Revenue		
Direct Income		
Sales - Other Charges		2,490.340
Sales- Freight		79,704.950
Sales - Customs Duty Paid At Border		62,005.980
Sales - Documentation		2,259.010
Sales- Offloading/loading Oman		1,741.000

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Particulars	Debit	Credit
Sales - Do Charges Paid To Shipping Company		1,116.490
Sales - Storage Charges		1,356.450
Sales - Gate Pass		817.700
Sales - Customs Clearing Charges		5,968.250
Sales - Medical Expenses At Border		15.800
Sales- Inspection Charges		1,248.400
Sales-local Collection Charges		1,890.000
Sales-additional Delivery/ Collection Oman		3,789.100
Sales-cost Of Material		317.000
Sales-border Charge Other		16,368.410
Sales-bill Of Entry Cost		7,468.250
Sales-toll Gate Charges		9,496.310
Sales-customs Code Renewal		336.300
Sales- Other Charges Oman.		2,830.570
Sales- Vat Paid At Uae		2,853.540
Sales - Vat		19,567.830
Direct Income		223,641.690
Indirect Income		
Discount Received		1.020
Other Income		101.000
Income From Own Vehicles	48,750.930	
Indirect Income	48,750.930	102.020
Revenue	48,750.930	223,743.710
Operating Expense		
Direct Expense		
Cost of Goods and Services		
Hired Vehicles Expense	4,549.000	
Free Of Cost	2.000	
Addl. Collection/delievery Expense	972.470	
Freight Expense	46,868.550	
Other Charges Expense	328.300	
Loading & Unloading	974.000	
Border Charge Other	12,439.910	
Discount Allowed		205.610
Gate Pass For Goods & Trucks	239.500	
Document Processing Exp	1,737.680	
Packing Charges	20.930	

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Particulars	Debit	Credit
Storage-exp	104.500	
Jebel Ali Inspection Charges	644.130	
Do Charge To Shipping Co	1,635.900	
Customs Duty At Border	37,245.520	
Customs Clearing Charge	2,866.030	
Customs Inspection And Fine Charge	81.690	
Labour Charge Against Consignment	123.460	
Waiting Cahrges	1,084.700	
Bill Of Entry - Oman	3,269.550	
Toll Exp	3,831.260	
Code Renewal Charges	172.950	
Cost of Goods and Services	119,192.030	205.610
Operating Expense	119,192.030	205.610

Non Operating Expense

Indirect Expense

Administration Expense

Municipality Charges	220.000	
Sponsor Fees(adil)	900.000	
Gift & Donation Expenses	2,000.000	
Electricity & Water Expenses	139.600	
Telephone & Fax Expenses	1,188.040	
Visa & Recruitment Expenses	158.350	
Vehicle Repair And Services	499.600	
Repairs & Maintenance-office And Accommodation		5.000
Repairs & Maintenance- Office Equipments	2.000	
Fuel Exp - Sudeep (Veh No B82802d)	131.200	
Meals & Entertainent Expense	81.350	
Lunch Expense Sales Staff/ Drivers	40.500	
Printing & Stationery Expenses	254.500	
Commission Expenses	190.000	
Medical Expenses	194.790	
Miscellaneous Expenses	229.250	
Office Exp	11,989.500	
Staff Allowance	150.000	
Other Repair Charges	44.000	
Staff Uniform Exp	1.000	
Miscellaneous Staff Expense	2.900	
Fuel Exp For Contract Vehicle	1,754.750	

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Fuel Exp - Rasheed (Veh B3728 Y)	363.000	
Fuel Exp- Sajid (Veh No 5152 Y)	392.300	
Fuel Exp- 3 Ton (Veh No 8430 Da)	380.500	
Vat Paid At Oman Border	16,982.240	
Fuel Exp - Forklift	17.900	
Bussiness Meeting Exp	1.800	
Recovery Charges	50.000	
Administration Expense	38,359.070	5.000
Depreciation & Bad Debts		
Depreciation Vehicles		
Depreciation Office Premise	115.710	
Depreciation & Bad Debts	115.710	
Employee Expenses		
Salary & Allowances	14,023.880	
Staff Leave Salary - Oman	300.000	
Staff Air Ticket - Oman	180.000	
Employee Expenses	14,503.880	
Financial Expense		
Interest Expense	39.580	
Bank Charges	138.330	
Financial Expense	177.910	
General Expense		
Audit Fee	200.000	
General Expense	200.000	
Rent Expenses		
Rent Ware House/office - Muscat	1,950.000	
Rent Expenses	1,950.000	
Non Operating Expense	55,306.560	5.000
Grand Total	408,652.300	408,662.300