

JOURNAL ENTRY FORM

ENTERED
7/7/15
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| POSTED |
| Date _____ |
| Dr _____ |
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| Initial _____ |

DATE: 6/23/15

TRANS #: 002871

SHOW: Jaffe / Braunstein Ent.

LOCATION: _____

SOURCE CODE: 65

PREP. BY: MA

APPROVED BY: 

| Main | Company | Detail | Misc | DEBIT | CREDIT | DESCRIPTION |
|--------|-------------|--------|------|------------|------------|-----------------------|
| 541 | 70-00-0000- | 00000 | | 69,287.48 | | 2015 Tax Distribution |
| 103 | 70-00-0000 | 00000 | | | 69,287.48 | |
| 572 | 70-00-0000 | 00000 | | 66,570.33 | | SS |
| 103 | 70-00-0000 | 00000 | | | 66,570.33 | |
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| | 70-00-0000 | | | | | |
| Total: | | | | 135,857.81 | 135,857.81 | |

003624

Description: _____

OUTGOING WIRE TRANSFER REQUEST

FAKED

CITY NATIONAL BANK



Fax completed form to: (213) 673-9788 or (800) 575-5503
(California Clients Only)

The way up.*

Time Deadlines: Domestic Wires 1:30 P.M. PT International Wires 12:30 P.M. PT
Any request received past the deadline will be processed the next business day.

Date of transfer: **6/23/2015**

Repetitive ID: _____

[If applicable (requires pre-authorization)]

AMOUNT OF WIRE TRANSFER

or

FOR INT'L WIRE SENT IN FOREIGN CURRENCY

U.S. Dollars \$ **69,287.48.**

Amount: _____

Currency Type: _____

Rate: _____ Source: _____

SENDER INFORMATION

CNB deposit account number: **112361251** Other (bank use only): _____

Name of Account: **Jaffe Braunstein Entertainment, LLC**

Address: **12301 Wilshire Blvd., Suite 110, Los Angeles, CA 90025**

RECEIVING BANK (BENEFICIARY'S) INFORMATION

Bank Name: **Wells Fargo Bank**

Bank Address: **2829 Townsgate Road., Suite 215**

City: **Westlake Village** State: **CA** Country: **USA**

Routing Information (e.g., ABA number, SWIFT BIC, Sort Code, Intermediary Bank):
121000248

For Bank Use Only

BENEFICIARY INFORMATION

Account (or IBAN) No.: **2223175619**

Beneficiary Name: **JB Entertainment Holdings, Inc.**

Beneficiary Address: **15303 Ventura Blvd C 800**

City: **Sherman Oaks** State: **CA** Country: **USA**

Other beneficiary information (Optional — used for sending a message to the beneficiary, for example, invoice numbers):

2015 Tax Distribution

Authorizing Signatures: (All wire transfer requests must be signed by an Authorized Person)

By signing below, I certify that the information on this form is correct and I have read and agree to the terms and conditions of the Funds Transfer Authorization contained in the Account Agreement and Disclosures governing the referenced account.

1) Name **Emily Brecher** Signature _____

2) Name **Tim Tortora** Signature _____

OUTGOING WIRE TRANSFER REQUEST

FAKED

CITY NATIONAL BANK

The way up.*

Fax completed form to: (213) 673-9788 or (800) 575-5503
(California Clients Only)

Time Deadlines: Domestic Wires 1:30 P.M. PT International Wires 12:30 P.M. PT

Any request received past the deadline will be processed the next business day.

Date of transfer: **6/23/2015**

Repetitive ID: _____

[If applicable (requires pre-authorization)]

AMOUNT OF WIRE TRANSFER

or

FOR INT'L WIRE SENT IN FOREIGN CURRENCY

U.S. Dollars \$ **66,570.33.**

Amount: _____

Currency Type: _____

Rate: _____ Source: _____

SENDER INFORMATION

CNB deposit account number: **112361251** Other (bank use only): _____

Name of Account: **Jaffe Braunstein Entertainment LLC**

Address: **12301 Wilshire Blvd., Suite 110, Los Angeles, CA 90025**

RECEIVING BANK (BENEFICIARY'S) INFORMATION

Bank Name: **City NationalBank**

Bank Address: **400 N. Roxbury Drive**

City: **Beverly Hills** State: **CA** Country: **USA**

Routing Information (e.g., ABA number, SWIFT BIC, Sort Code, Intermediary Bank):
122016066

For Bank Use Only

BENEFICIARY INFORMATION

Account (or IBAN) No.: **112-764151**

Beneficiary Name: **Jalee Films**

Beneficiary Address: **321 S. Beverly Drive, Suite M**

City: **Beverly Hills** State: **CA** Country: **USA**

Other beneficiary information (Optional — used for sending a message to the beneficiary, for example, invoice numbers):

2015 Tax Distribution

Authorizing Signatures: (All wire transfer requests must be signed by an Authorized Person)

By signing below, I certify that the information on this form is correct and I have read and agree to the terms and conditions of the Funds Transfer Authorization contained in the Account Agreement and Disclosures governing the referenced account.

1) Name **Emily Brecher** Signature _____

2) Name **Tim Tortora** Signature _____

Jaffe Braunstein Entertainment LLC
Computation of 2015 Tax Distribution

| | |
|-----------------------------|--------|
| Maximum federal tax rate | 0.350 |
| Maximum California tax rate | 0.096 |
| Self Employment tax rate | 0.153 |
| subtotal | 0.599 |
| State tax deduction benefit | -0.033 |
| SE tax deduction benefit | -0.027 |
| Marginal tax rate | 0.538 |

| | |
|--|--------------|
| Estimated Partnership Income for 2015: | |
| per year end accounts | \$135,857.81 |
| estimated timing/perm difference | \$0.00 |
| 2013 taxable income | \$135,857.81 |

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| | |
|-----------------------------------|-------------|
| K-1 income Jalee Films 49%: | |
| ESTIMATE ordinary business income | \$66,570.33 |
| interest income | \$0.00 |
| | \$66,570.33 |

| | |
|--------------------------------|-------------|
| Hypothetical tax on K-1 income | \$35,834.81 |
|--------------------------------|-------------|

| | | |
|--|--------|-----|
| Tax Distribution to Jalee Films | \$0.00 | 49% |
| Tax Distribution to JB Entertainment Holding | \$0.00 | 51% |
| Total Distribution | \$0.00 | |

| | | | |
|---------------------------|--------|-----|-----------------------|
| Tax Distributions: | | | Date of Distribution: |
| Jalee | \$0.00 | 49% | |
| JB Entertainment Holdings | \$0.00 | 51% | |
| | \$0.00 | | |
| Jalee | \$0.00 | 49% | |
| JB Entertainment Holdings | \$0.00 | 51% | |
| | \$0.00 | | |

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|---------------------------|--------|-----|-----------------------|
| Profit Distributions: | | | Date of Distribution: |
| Jalee | \$0.00 | 49% | |
| JB Entertainment Holdings | \$0.00 | 51% | |
| | \$0.00 | | |
| Jalee | \$0.00 | 49% | |
| JB Entertainment Holdings | \$0.00 | 51% | |
| | \$0.00 | | |
| Jalee | \$0.00 | 49% | |
| JB Entertainment Holdings | \$0.00 | 51% | |
| | \$0.00 | | |
| Jalee | \$0.00 | 49% | |
| JB Entertainment Holdings | \$0.00 | 51% | |
| | \$0.00 | | |

2 wires for
JBE Profit
Account

| | |
|-------------------------------------|-------------|
| Jalee Capital Account: | |
| income taxed, per above | \$66,570.33 |
| timing differences | \$0.00 |
| disallowed expenses | \$0.00 |
| Balance at 12/31/2014 | \$66,570.33 |
| prior distribution | \$0.00 |
| Available for distribution for 2013 | \$66,570.33 |

| | |
|---|-------------|
| JB Entertainment Holding Capital Account: | |
| income taxed, per above | \$69,287.48 |
| timing differences | \$0.00 |
| disallowed expenses | \$0.00 |
| Balance at 12/31/2013 | \$69,287.48 |
| prior distribution | \$0.00 |
| Available for distribution for 2013 | \$69,287.48 |

| | |
|----------------------------------|--------------|
| Total available for distribution | \$135,857.81 |
|----------------------------------|--------------|

| | |
|--------------|--------------|
| Total profit | \$135,857.81 |
|--------------|--------------|

JBE H+uc = 69,287.48
Jalee = 66,570.33

Jaffe Braunstein Entertainment LLC
Computation of 2014 Tax Distribution

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Dist.

| | |
|-----------------------------|--------|
| Maximum federal tax rate | 0.350 |
| Maximum California tax rate | 0.096 |
| Self Employment tax rate | 0.153 |
| subtotal | 0.599 |
| State tax deduction benefit | -0.033 |
| SE tax deduction benefit | -0.027 |
| Marginal tax rate | 0.538 |

| | |
|--|--------------|
| Estimated Partnership Income for 2014: | |
| per year end accounts | \$436,666.69 |
| estimated timing/perm difference | \$0.00 |
| 2013 taxable income | \$436,666.69 |

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|-----------------------------------|--------------|
| K-1 income Jalee Films 49%: | |
| ESTIMATE ordinary business income | \$213,966.68 |
| interest income | \$0.00 |
| | \$213,966.68 |

| | |
|--------------------------------|--------------|
| Hypothetical tax on K-1 income | \$115,178.26 |
|--------------------------------|--------------|

| | | |
|--|--------|-----|
| Tax Distribution to Jalee Films | \$0.00 | 49% |
| Tax Distribution to JB Entertainment Holding | \$0.00 | 51% |
| Total Distribution | \$0.00 | |

| Tax Distributions: | | | Date of Distribution: |
|---------------------------|--------|-----|-----------------------|
| Jalee | \$0.00 | 49% | |
| JB Entertainment Holdings | \$0.00 | 51% | |
| | \$0.00 | | |
| Jalee | \$0.00 | 49% | |
| JB Entertainment Holdings | \$0.00 | 51% | |
| | \$0.00 | | |

| Profit Distributions: | | | Date of Distribution: |
|---------------------------|--------------|-----|-----------------------|
| Jalee | \$135,841.72 | 49% | 10/28/2014 |
| JB Entertainment Holdings | \$141,386.28 | 51% | 10/28/2014 |
| | \$277,228.00 | | |
| Jalee | \$0.00 | 49% | |
| JB Entertainment Holdings | \$0.00 | 51% | |
| | \$0.00 | | |
| Jalee | \$0.00 | 49% | |
| JB Entertainment Holdings | \$0.00 | 51% | |
| | \$0.00 | | |
| Jalee | \$0.00 | 49% | |
| JB Entertainment Holdings | \$0.00 | 51% | |
| | \$0.00 | | |

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|-------------------------------------|--------------|
| Jalee Capital Account: | |
| income taxed, per above | \$213,966.68 |
| timing differences | \$0.00 |
| disallowed expenses | \$0.00 |
| Balance at 12/31/2014 | \$213,966.68 |
| prior distribution | \$135,841.72 |
| Available for distribution for 2013 | \$78,124.96 |

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|---|--------------|
| JB Entertainment Holding Capital Account: | |
| income taxed, per above | \$222,700.01 |
| timing differences | \$0.00 |
| disallowed expenses | \$0.00 |
| Balance at 12/31/2013 | \$222,700.01 |
| prior distribution | \$141,386.28 |
| Available for distribution for 2013 | \$81,313.73 |

| | |
|----------------------------------|--------------|
| Total available for distribution | \$159,438.69 |
| | \$436,666.69 |

Total profit