

Window Check

For a better user experience, this survey requires your browser window width to be 600 pixels or larger. Most personal computers and tablets have a larger screen size than that. However, usually smartphones have a screen size smaller than that.

In the next page, we will calculate the browser window size. If you see this survey not in full screen, please make it full screen before proceeding.

Please wait...

These page timer metrics will not be displayed to the recipient.

First Click: *0 seconds*

Last Click: *0 seconds*

Page Submit: *0 seconds*

Click Count: *0 clicks*

Your browser fits to the survey. Please continue.

Your browser window size is too small for this survey. Thank you for your interest in

our survey.

Consent

Consent Form

We (Nuffield CESS) are a group of researchers based at the University of Oxford, United Kingdom. We are conducting research on health and economic issues. The data collected in this survey will only be used for the purposes of the study, and your privacy and anonymity will be maintained.

It is very important for the success of our research project that once you have started the survey you complete it fully. This survey should take (on average) about 20 minutes to complete.

Please read the following statements carefully and answer the question below.

Our Commitments and Privacy Policy

In this survey, all information participants get is true. This implies:

- We never deceive participants. For example, if we inform you that another participant is making a choice on which you can then react, this is indeed the case.
- We keep our promises made to participants. For example, if we promise a certain payment, participants will indeed receive it.
- In the event that we are responsible for a mistake that is to the disadvantage of participants, we will inform and compensate the respective participants.
- We design, conduct and report our research in accordance with recognised scientific standards and ethical principles.

We adhere to the terms of our privacy policy as stated below.

- The data in the participants' database will only be used for the purpose of the study
- There is no link between the personal data in the participants' database and the data collected during a study.
- The generated anonymous data will be used to write a report and to give presentations. The end products will be publicly available.
- Your participation in this study is purely voluntary, and you may withdraw your participation or your data at any time without any penalty to you.

If you have any questions about this study, you may contact us at cess@nuffield.ox.ac.uk

Please confirm you have read the consent form above and understood it.

- ☐ Yes, I have read the above statement and understood it
- ☐ No

Instructions

Welcome

This is a survey on health and economic issues. You will be asked to complete tasks and answer questions related to these issues.

You must complete each task fully before you move on to the next. You will not be able to return to a task once completed. The instructions for each of the tasks will be provided at the corresponding time, **in some of them you will be able to earn extra money in addition to your participation payment of 1 Euro.** The questions

that offer the opportunity of real monetary earnings will be clearly labelled. Other questions that involve money are only hypothetical.

Payment will be done through PayPal, for which we will ask you to provide an email at the end of the survey.

We aim to pay all participants within two weeks of having taken part in this study.

Demographics 1

Please select your date of birth:

Month

Day

Year

What is your sex

☐ Male

☐ Female

☐ Other

☐ Prefer not to say

In which province do you live now?

And what is the zip code of where you live now?

Perception of Corona

Please indicate how you would rate the severity of the COVID-19 crisis in the following different locations. 1=not severe at all; 10=very severe

Not severe at all

Very severe

1 2 3 4 5 6 7 8 9 10

In your city or area

In Italy as a whole

**In other European
countries**

How would you rate the strength of the lockdown and quarantine procedures implemented around you? (1=very lenient; 10=very strict)

Very lenient

Very strict

1 2 3 4 5 6 7 8 9 10

Please indicate

Please rate the likelihood that you think COVID-19 can spread from someone who has no symptoms? (1=very unlikely; 10=very likely)

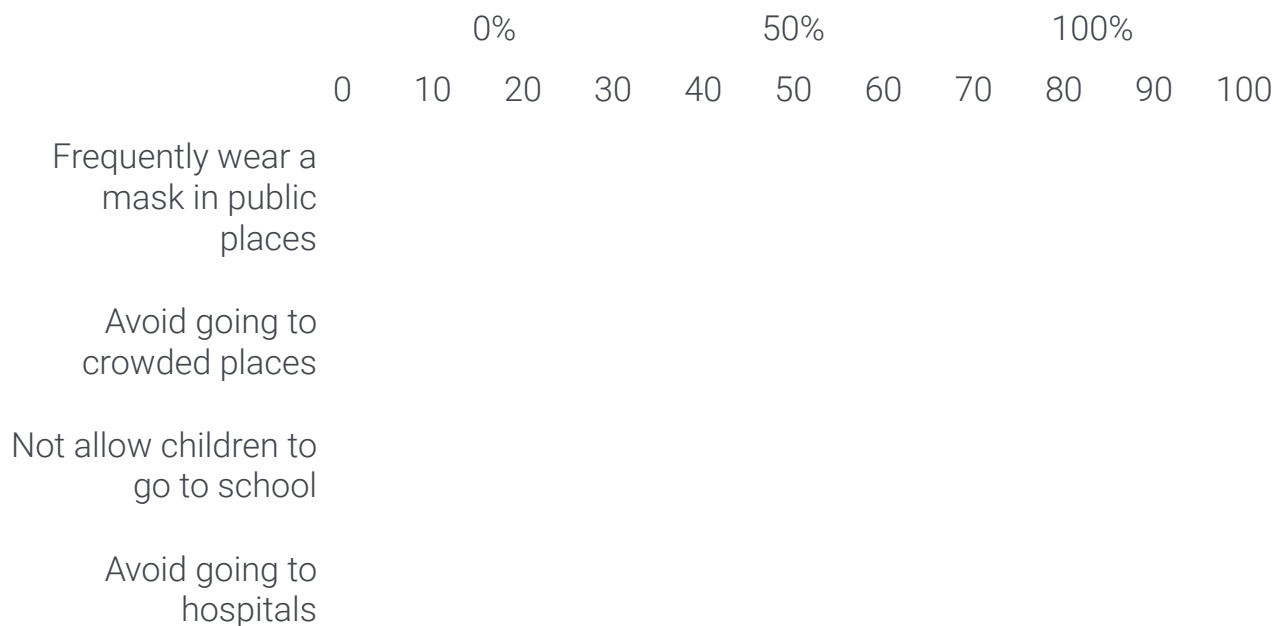
Very unlikely

Very likely

1 2 3 4 5 6 7 8 9 10

Please indicate

Now suppose a few new cases of COVID-19 were reported in your area, please indicate the chance you would voluntarily do the following -- **without any mandate from the authorities**. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that you think the event is absolutely sure to happen.



Corona Experience

Do you know of any people around you who were COVID-19 confirmed positive? If so, how many? (Please fill in a number. If none, please put 0.)

Do you know of any people around you who had symptoms of COVID-19 although they were not officially tested? If so, how many? (Please fill in a number. If none, please put 0.)

Do you know of any people around you who died from COVID-19? If so, how many? (Please fill in a number. If none, please put 0.)

GPS

Please tell me, in general, how willing or unwilling you are to take risks, using a scale from 0 to 10, where 0 means you are “completely unwilling to take risks” and 10 means you are “very willing to take risks.” You can also use any number between 0 and 10 to indicate where you fall on the scale, using 0, 1, 2, 3, 4, 5, 6, 7, 8, 9, or 10.

Completely unwilling to take risks												Very willing to take risks	Do Not Know
0	1	2	3	4	5	6	7	8	9	10			
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

We now ask you for your willingness to act in a certain way. Please again indicate your answer on a scale from 0 to 10. A 0 means “completely unwilling to do so,” and a 10 means “very willing to do so.” You can also use any number between 0 and 10 to indicate where you fall on the scale, using 0, 1, 2, 3, 4, 5, 6, 7, 8, 9, or 10.

Completely unwilling to do so												Very willing to do so	Do Not Know
0	1	2	3	4	5	6	7	8	9	10			

How willing are you to give up something that is beneficial for you today in order to benefit

more from that in the future?

☐☐☐☐☐☐☐☐☐☐☐☐

How willing are you to punish someone who treats **you** unfairly, even if there may be costs for you?

☐☐☐☐☐☐☐☐☐☐☐☐

How willing are you to punish someone who treats **others** unfairly, even if there may be costs for you?

☐☐☐☐☐☐☐☐☐☐☐☐

How willing are you to give to good causes without expecting anything in return?

☐☐☐☐☐☐☐☐☐☐☐☐

How well does each of the following statements describe you as a person?
Please indicate your answer on a scale from 0 to 10. A 0 means "does not describe me at all," and a 10 means "describes me perfectly." You can use any number between 0 and 10 to indicate where you fall on the scale, using 0, 1, 2, 3, 4, 5, 6, 7, 8, 9, or 10.

Does not
describe
me at all
0

1

2

3

4

5

6

7

8

9

Describes
me
perfectly
10

When someone does me a favor, I am willing to return it.

☐☐☐☐☐☐☐☐☐☐☐☐

If I am treated very unjustly, I will take revenge at the first occasion, even if there is a cost to do so.

☐☐☐☐☐☐☐☐☐☐☐☐

I assume that people have only the best intentions.

☐☐☐☐☐☐☐☐☐☐☐☐

I am good at math.

☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐

I tend to postpone tasks even if I know it would be better to do them right away.

☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐

Please imagine the following situation: You can choose between a sure payment of a particular amount of money, OR a draw, where you would have an equal chance of getting **150 Euro** or getting nothing. What would you prefer? We will present to you five different situations.

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **80 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **40 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **20 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **10 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **5 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **15 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **30 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **25 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **35 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **60 Euro** as a sure payment?

- ☐ 50/50 chance

- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **50 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **45 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **55 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **70 Euro** as a

sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **65 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **75 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **120 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **100 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **90 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **85 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **95 Euro** as a sure payment?

- ☐ 50/50 chance

- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **110 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **105 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **115 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **140 Euro** as a

sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **130 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **125 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **135 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **150 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **145 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **150 Euro** and the same 50-percent chance of receiving nothing, OR the amount of **155 Euro** as a sure payment?

- ☐ 50/50 chance
- ☐ Sure payment
- ☐ Do Not Know

Please think about what you would do in the following situation. You are in an area you are not familiar with, and you realize that you lost your way. You ask a stranger for directions. The stranger offers to take you to your destination.

Helping you costs the stranger about **16 Euro** in total. However, the stranger says he

or she does not want any money from you. You have six presents with you. The cheapest present costs **4 Euro**, the most expensive one costs **24 Euro**. Do you give one of the presents to the stranger as a “thank you” gift?

	No, would not give present	The present worth 4 Euro	The present worth 8 Euro	The present worth 12 Euro	The present worth 16 Euro	The present worth 20 Euro	The present worth 24 Euro	Do Not Know
Which present do you give to the stranger?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Imagine the following situation: Today you unexpectedly received **700 Euro**. How much of this amount would you donate to a good cause? (Values between 0 and 700 are allowed)

☐ Do Not Know

Suppose you were given the choice between receiving a payment today or a payment in 12 months. We will now present to you five situations. The payment today is the same in each of these situations. The payment in 12 months is different in very situation. For each of these situations, we would like to know which you would choose. Please assume there is no inflation, i.e. future prices are the same as today's prices.

Please consider the following: Would you rather receive **100 Euro** today or **154 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **125 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **112 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **106 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **103 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **109 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **119 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **116 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **122 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **139 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **132 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **129 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **136 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **146 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **143 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **150 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **185 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **169 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **161 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **158 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **165 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **177 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **173 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **181 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **202 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **193 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **189 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **197 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **210 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **206 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Please consider the following: Would you rather receive **100 Euro** today or **215 Euro** in 12 months?

- ☐ Today
- ☐ In 12 months
- ☐ Do Not Know

Domain-Specific Risk Attitudes

Please rate your likelihood of the following. (0=very unlikely; 10= very likely)

Very unlikely

Very likely

0 1 2 3 4 5 6 7 8 9 10

Consuming five or
more servings of

alcohol in a single evening.

Regularly eating high cholesterol foods.

Engaging in unprotected sex.

Exposing yourself to the sun without using sunscreen.

Investing 5% of your annual income in a very speculative stock.

Betting a day's income on the outcome of a sporting event (e.g. soccer).

Investing 5% of your annual income in a conservative stock.

Investing 10% of your annual income in government bonds.

Beliefs

Next we would like to ask your opinion about how likely you think various events might be. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that you think the event is absolutely sure to happen.

For example, no one can ever be sure about tomorrow's weather, but if you think that rain is very unlikely tomorrow, you might say that there is a 10 percent chance

of rain. If you think there is a very good chance that it will rain tomorrow, you might say that there is an 80 percent chance of rain.



The percent chance
that you will live to be
75 or more?

The percent chance
that there will be a
resurgence of
COVID-19 or a similar
disease **in your city
or area** in the coming
year.

The percent chance
that there will be a
resurgence of
COVID-19 or a similar
disease **in Italy** in the
coming year.

The percent chance
that there will be a
resurgence of
COVID-19 or a similar
disease **In other
European countries**
in the coming year.

The percent chance
that **you** will develop
or contract COVID-19
or a similar disease
in the next year.

Next we would like to ask your opinion about how likely you think various events might be. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that you think the event is absolutely sure to happen.

0% 50% 100%

0 10 20 30 40 50 60 70 80 90 100

The percent chance
that an average
person of your age **in
Italy** will live to be 75
or more?

The percent chance
that an average
person of your age **in
Italy** will develop or
contract COVID-19 in
the next year.

By next year at this
time, what is the
percent chance that
FTSE MIB Index (an
index of the Italian
national stock
exchange) will be
worth more than it is
today?

By next year at this
time, what is the
percent chance that
unemployment will
rise **in Italy as a
whole?**

By next year at this
time, what is the
percent chance that
unemployment will
rise higher **in your
area** than **in Italy as
a whole?**

Each of the following five questions offers the opportunity of earning real monetary payoffs. In what follows, you will be asked some guess questions. Please make your

guess in percentage points. If your guess is roughly correct (within 10% of the objective true value), you will receive an additional **1 Euro**.

It is important to us that you do NOT use outside sources like the Internet to search for the correct answer. Will you answer the following questions without help from outside sources? If you select "Yes" then you will proceed to answer these questions. If you select "No" then you won't have the chance to answer these questions.

- ☐ Yes
- ☐ No

Based on your best guess, what was the percentage change of FTSE MIB Index (an index of the Italian national stock exchange) in 2019?

-40% 0% 40%

-40 -32 -24 -16 -8 0 8 16 24 32 40

Guess a percentage

Based on your best guess, what was the percentage change of FTSE MIB Index (an index of the Italian national stock exchange) in March 2020?

-40% 0% 40%

-40 -32 -24 -16 -8 0 8 16 24 32 40

Guess a percentage

Based on your best guess, what was the unemployment rate in Italy in 2019?

0% 40%

0 4 8 12 16 20 24 28 32 36 40

Guess a percentage

During February 2020, have prices in general in Italy risen, fallen, or stayed the same? If your guess is correct, you will receive another **1 Euro**.

- ☐ Risen
- ☐ Fallen
- ☐ Stayed the same

During February 2020, by how much do you think prices in general in Italy have **risen**? If your guess is roughly correct (within 10% of the objective true value), you will receive an additional **1 Euro**.

Rise by 0%

Rise by 40%

0 4 8 12 16 20 24 28 32 36 40

Guess a percentage

During February 2020, by how much do you think prices in general in Italy have **fallen**? If your guess is roughly correct (within 10% of the objective true value), you will receive an additional **1 Euro**.

Fall by 0%

Fall by 40%

0 4 8 12 16 20 24 28 32 36 40

Guess a percentage

Thinking about the business conditions during the **next 12 months**, do you think we'll have good times financially, or bad times?

very bad

very good

1 2 3 4 5 6 7 8 9 10

In your city or area**In Italy as a whole**

Thinking about the business conditions during the **next 5 years or so**, do you think we'll have continuous good times financially, or bad times

very bad

very good

1

2

3

4

5

6

7

8

9

10

In your city or area**In Italy as a whole****Household Finance**

We are interested in how people are getting along financially these days.

Would you say that you (and your family living with you) are better off or worse off financially than you were a year ago?

- ☐ Better now
- ☐ Same
- ☐ Worse
- ☐ Do not know

Now looking ahead--do you think that a year from now you (and your family living with you) will be better off financially, or worse off, or just about the same as now?

- ☐ Will be better off
- ☐ Same
- ☐ Will be worse off

☐ Do not know

And 5 years from now, do you expect that you (and your family living with you) will be better off financially, worse off, or just about the same as now?

- ☐ Will be better off
- ☐ Same
- ☐ Will be worse off
- ☐ Do not know

Next we would like to ask your opinion about how likely you think various events might be. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that you think the event is absolutely sure to happen.

0% 50% 100%

0 10 20 30 40 50 60 70 80 90 100

During the next 5 years, what do you think the chances are that you (or your partner) will lose a job that you wanted to keep?

What do you think is the percent chance that your income in the next 12 months will be higher than your income in the past 12 months?

Health and Mental State

All things considered, how satisfied are you with your life as a whole these days?
Using this scale on which 1 means you are “completely dissatisfied” and 10 means you are “completely satisfied” where would you put your satisfaction with your life as a whole?

Completely dissatisfied					Completely satisfied				
1	2	3	4	5	6	7	8	9	10
Please indicate									

Please indicate your response using the scale provided. To what extent did you experience these emotions during the past month:

	Not at all	Slightly	Somewhat	Moderately	Quite a bit	Very much	An extreme amount
Happy	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Fear	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Anxiety	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Sad	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Anger	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Relaxation	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Desire	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Disgust	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

All in all, how would you describe your state of health these days? Would you say it is:

- ☐ Very good
- ☐ Good
- ☐ Fair
- ☐ Poor

Compared with 1 year ago, would you say that your health is much better now, somewhat better now, about the same, somewhat worse, or much worse than it was then?

	Much better now	Somewhat better now	About the same	Somewhat worse	Much worse
Please indicate	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

What about your emotional health: how do you feel emotionally at the moment? Is it excellent, very good, good, fair, or poor?

	Excellent	Very Good	Good	Fair	Poor
Please indicate	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Do you agree with the following statements? 1=strongly disagree; 10=strongly agree

	strongly disagree					strongly agree				
	1	2	3	4	5	6	7	8	9	10
I feel apprehensive because of COVID-19										
I feel horrified because of COVID-19										
I feel helpless about COVID-19										

Corona Unrelated

Bird flu is an infectious type of influenza that spreads among birds. In rare cases, it can affect humans. There are lots of different strains of bird flu virus. There are 4 strains that have caused concern in recent years: H5N1 (since 1997); H7N9 (since 2013); H5N6 (since 2014); H5N8 (since 2016). How would you rate the likelihood of the resurgence of one strain of bird flu that can affect humans in the next 5 years? (1=very unlikely; 10=very likely)

Very unlikely

Very likely

1 2 3 4 5 6 7 8 9 10

Please indicate

In the next 5 years, what is the likelihood that Italy will experience a major earthquake (equal to or more severe than the 2016 Central Italy Earthquake)? (1=very unlikely; 10=very likely)

Very unlikely

Very likely

1 2 3 4 5 6 7 8 9 10

Please indicate

In the next Olympic Games, how would you rate the likelihood that Italy will win more gold medals than in the previous Olympic games in Brazil in 2016. (1=very unlikely; 10=very likely)

Very unlikely

Very likely

1 2 3 4 5 6 7 8 9 10

Please indicate

Information treatment [1]

Please read this information and answer the following question.

Erasmus Medical Centre and Utrecht University in the Netherlands have been working together to conduct research about COVID-19. The research team is led by Dr. Frank Grosveld, professor of cell biology. He is very experienced in research on the group of viruses, called coronavirus. **They have identified the antibody that is able to block an infection of SARS1 and SARS2. In other words, a first-ever antibody against the coronavirus.**

Have you heard/read the above information before?

☐ Yes

☐ No

Next we would like to ask you again about the likelihood of COVID-19-related events. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that you think the event is absolutely sure to happen.

0% 50% 100%

0 10 20 30 40 50 60 70 80 90 100

The percent chance
that there will be a
resurgence of
COVID-19 or a similar
disease **in Italy** in the
coming year.

The percent chance
that **you** will develop
or contract COVID-19
or a similar disease
in the next year.

Are you the policy holder/primary beneficiary of any private health insurance currently?

- ☐ Yes
- ☐ No

Please rate your intention to purchase private health insurance in the next 12 months. (1=very unintended; 10=very intended)

Very unintended								Very intended	
1	2	3	4	5	6	7	8	9	10
Please indicate									

Please rate your intention to increase the coverage of your private health insurance in the next 12 months. (1=very unintended; 10=very intended)

Very unintended								Very intended	
1	2	3	4	5	6	7	8	9	10
Please indicate									

Information treatment [2]

Please read this information and answer the following question.

Erasmus Medical Centre and Utrecht University in the Netherlands have been working together to conduct research about COVID-19. The research team is led by Dr. Frank Grosveld, professor of cell biology. **He is very experienced in research on the group of viruses, called coronavirus.**

Have you heard/read the above information before?

☐ Yes

☐ No

Next we would like to ask you again about the likelihood of COVID-19-related events. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that you think the event is absolutely sure to happen.

0% 50% 100%
0 10 20 30 40 50 60 70 80 90 100

The percent chance
that there will be a
resurgence of
COVID-19 or a similar
disease **in Italy** in the
coming year.

The percent chance
that **you** will develop
or contract COVID-19
or a similar disease
in the next year.

Are you the policy holder/primary beneficiary of any private health insurance currently?

☐ Yes

☐ No

Please rate your intention to purchase private health insurance in the next 12 months. (1=very unintended; 10=very intended)

Very unintended

Very intended

1 2 3 4 5 6 7 8 9 10

Please indicate

Please rate your intention to increase the coverage of your private health insurance in the next 12 months. (1=very unintended; 10=very intended)

Very unintended

Very intended

1 2 3 4 5 6 7 8 9 10

Please indicate

Information treatment [3]

Please read this information and answer the following question.

According to research done by economists at JPMorgan, the world economic growth rate slowed down considerably in 2020 due to the Coronavirus. **The U.S. economy is projected to contract by 14% in the second quarter, after experiencing a 4% contraction in the first quarter. Euro area GDP will suffer an even deeper contraction, with double-digit declines of 15% and 22% in the first and second quarters.**

Have you heard/read the above information before?

☐ Yes

☐ No

Next we would like to ask you again about your forecasts for economic outcomes over the next year. When I ask a question I'd like for you to give me a number from 0

to 100, where “0” means that you think there is absolutely no chance, and “100” means that you think the event is absolutely sure to happen.

0% 50% 100%

0 10 20 30 40 50 60 70 80 90 100

By next year at this time, what is the percent chance that FTSE MIB Index (an index of the Italian national stock exchange) will be worth more than it is today?

By next year at this time, what is the percent chance that unemployment will rise **in Italy as a whole?**

Do you (or any member of your family living there) have any investments in the stock market, including any publicly traded stock that is directly owned, stocks in mutual funds, hedge funds, or foreign exchange?

☐ Yes

☐ No

Please rate the likelihood that you (or any member of your family living there) will increase your investment in the next 12 months. (1=very unlikely; 10=very likely)

Very unlikely Very likely

1 2 3 4 5 6 6 7 8 9 10

Please indicate

Please rate the likelihood that you (or any member of your family living there) will make new investment in the next 12 months. (1=very unlikely; 10=very likely)

Very unlikely										Very likely				
1	2	3	4	5	6	6	7	8	9	10				

Please indicate

Information treatment [4]

Please read this information and answer the following question.

According to research done by economists at JPMorgan, the world economic growth rate slowed down considerably in 2020 due to the Coronavirus. The U.S. economy is projected to contract by 14% in the second quarter, after experiencing a 4% contraction in the first quarter. Euro area GDP will suffer an even deeper contraction, with double-digit declines of 15% and 22% in the first and second quarters. **However, there is very high likelihood that the US economy will be recovering to 8% and 4% growth in the third and fourth quarters; Euro area GDP will be rebounding by 4.5% and 3.5% in the third and fourth quarters.**

Have you heard/read the above information before?

- ☐ Yes
- ☐ No

Next we would like to ask you again about your forecasts for economic outcomes over the next year. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that you think the event is absolutely sure to happen.

0% 50% 100%

0 10 20 30 40 50 60 70 80 90 100

By next year at this time, what is the percent chance that FTSE MIB Index (an index of the Italian national stock exchange) will be worth more than it is today?

By next year at this time, what is the percent chance that unemployment will rise **in Italy as a whole**?

Do you (or any member of your family living there) have any investments in the stock market, including any publicly traded stock that is directly owned, stocks in mutual funds, hedge funds, or foreign exchange?

- ☐ Yes
- ☐ No

Please rate the likelihood that you (or any member of your family living there) will increase your investment in the next 12 months. (1=very unlikely; 10=very likely)

Very unlikely 1 2 3 4 5 6 6 7 8 9 10 Very likely

Please indicate

Please rate the likelihood that you (or any member of your family living there) will make new investment in the next 12 months. (1=very unlikely; 10=very likely)

Very unlikely

Very likely

1 2 3 4 5 6 6 7 8 9 10

Please indicate

Block 19

Suppose you live in a city of 1 million people, and someone comes down with the flu. That person infects two people on the first day, and after that each infected person affects two more people on average per day. About how long would it take for the entire city of 1 million people to be infected?

Two weeks Three weeks Four weeks Two months Six months A year (12 months) More than two years

Please indicate

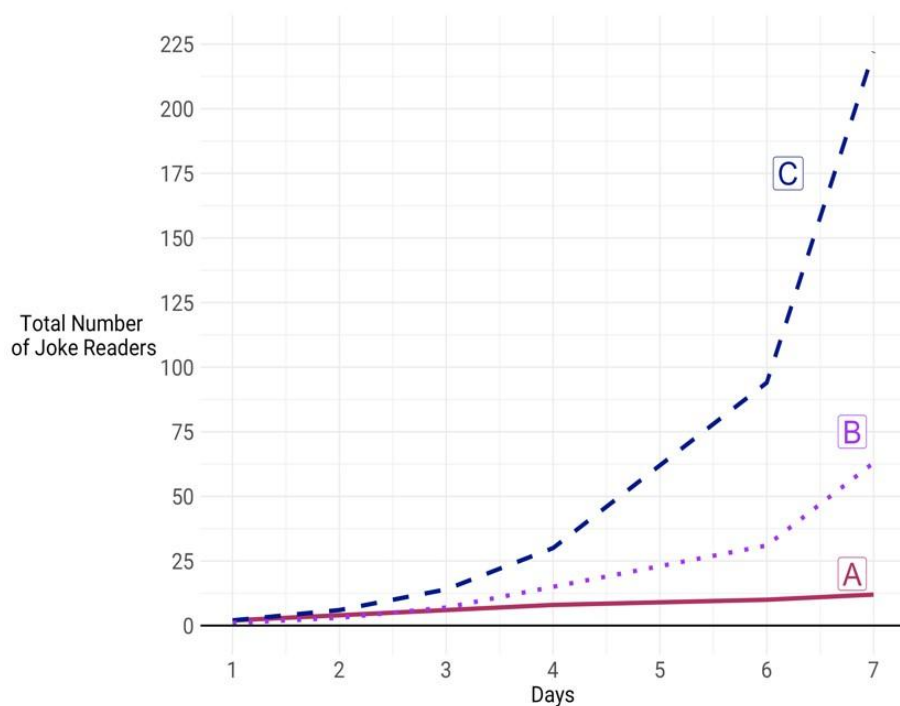
Block 20

Suppose you live in a city of 1 million people, and someone comes down with the flu. That person infects two people on the first day, and after that each infected person affects two more people on average per day. About how long would it take for the entire city of 1 million people to be infected?

More than two years A year (12 months) Six months Two months Four weeks Three weeks Two weeks

Please indicate

Block 21



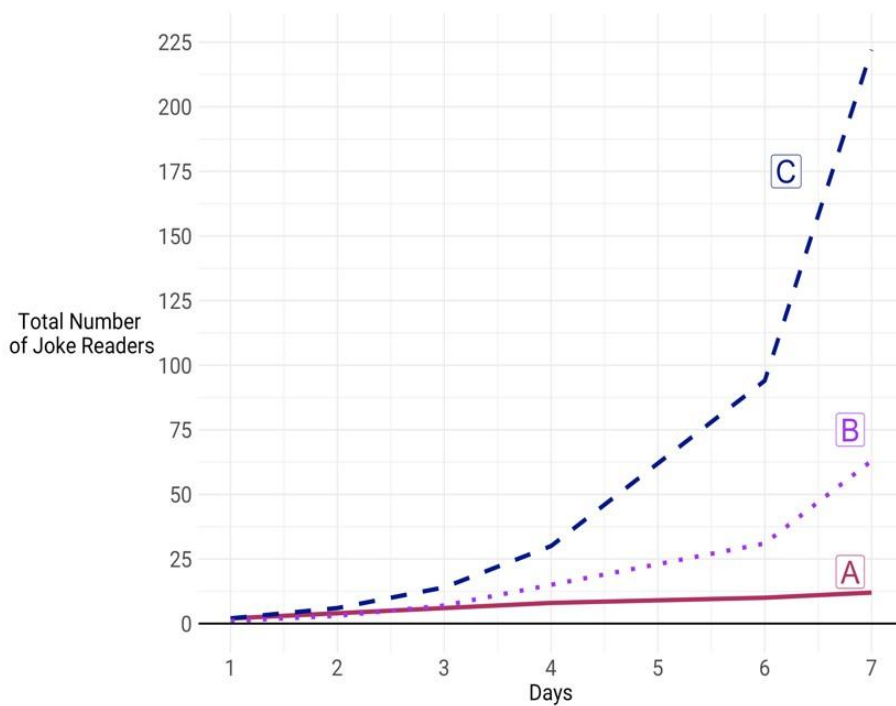
If a person text messaged a joke to 2 new friends each day for a week, which line on the above graph would best describe the total number of people who received the joke after 7 days?

A
☐

B
☐

C
☐

Block 22



If a person text messaged a joke to 2 friends and a day later both of those friends texted the joke to two new friends and this trend continued for a week, which line on the above graph would best describe the total number of people who received the joke after 7 days?

A

B

C

demo_italy_specific

Which of the following describes your native region or country of origin?

- | | |
|--|---|
| <input type="checkbox"/> Italy | <input type="checkbox"/> East Asia (e.g., China, the Philippines, South Korea) |
| <input type="checkbox"/> Other EU member states | <input type="checkbox"/> Central-Southern Asia (e.g., India, Pakistan, Sri Lanka) |
| <input type="checkbox"/> Central Eastern Europe (e.g., Turkey, Belarus, Ukraine) | <input type="checkbox"/> Western Asia (e.g., Iran, Georgia, Qatar) |
| <input type="checkbox"/> Other European countries | <input type="checkbox"/> Other parts of Asia |
| <input type="checkbox"/> North Africa – the Maghreb | <input type="checkbox"/> North America (USA, Canada) |

- | | |
|--|---|
| <input type="checkbox"/> West Africa (e.g., Nigeria, Senegal) | <input type="checkbox"/> Central or South America |
| <input type="checkbox"/> East Africa (e.g., Eritrea, Ethiopia) | <input type="checkbox"/> Other parts of the Americas |
| <input type="checkbox"/> Central-Southern Africa (e.g., the Congo, South Africa) | <input type="checkbox"/> Oceania (e.g., Australia, New Zealand) |
| <input type="checkbox"/> Other parts of Africa | <input type="checkbox"/> Other places |

What is the highest educational qualification you have attained from among those listed below?

- ☐ No formal education and can neither read nor write
- ☐ No formal education but can both read and write
- ☐ Elementary school qualification (or equivalent)
- ☐ Middle school (or vocational school) qualification
- ☐ Completion of lower/middle level of the Music Conservatory or National Academy of Dance (2-3 years)
- ☐ Vocational school diploma
- ☐ Teacher training school diploma
- ☐ Art school diploma
- ☐ Technical institute diploma
- ☐ Teacher training institute diploma
- ☐ High school diploma (classical, scientific, etc.)
- ☐ Diploma from the Academy of Fine Arts, Dramatic Arts, ISIA, etc., Conservatory (former system)
- ☐ University degree (2-3 years) under the former system (including schools dedicated to specialised programmes and vocationally-oriented community colleges)
- ☐ Academic diploma of Higher Artistic, Music and Dance Training (A.F.A.M.), level I
- ☐ Three-year degree (level I) under the new system
- ☐ Academic degree of Higher Artistic, Music or Dance Training (A.F.A.M.), level II
- ☐ Degree (4-6 years) under the former system, single-cycle specialised level II degrees or specialistica/magistrale under the new system, two-year specialised degree (level II) under the new system

What is your household income after taxes, per year (in euros)?

- ☐ Less than €11,599 per year
- ☐ €11,600 to €23,199 per year
- ☐ €23,200 to €40,699 per year
- ☐ €40,700 to €66,999 per year
- ☐ €67,000 to €111,700 per year
- ☐ Greater than €111,700 per year
- ☐ Prefer not to answer

Demographics 2

During the past week did you work for at least one hour?

[It is considered work if you were or will be paid, or if it was unpaid but regular work with the business of a household member]

- ☐ Yes
- ☐ No

During the past week, did you have a job from which you were absent?

(for example, due to illness, vacation, temporary layoff fund (Cassa Integrazione Guadagni), reductions in business activity, etc.)

- ☐ Yes
- ☐ No

Were you actively seeking employment or did you set up the means to start your

own business?

- ☐ Yes
- ☐ No

If you had the chance, would you be willing to start working within the next two weeks?

- ☐ Yes
- ☐ No

Have you ever had a paying job or worked as a family worker?

- ☐ Yes
- ☐ No

IN YOUR ANSWER REFER TO YOUR PRIMARY WORK ACTIVITY ONLY.
IF YOU ARE NOT WORKING AT PRESENT, REFER TO YOUR MOST RECENT JOB.
What type of work do (did) you do?

- ☐ As an employee
- ☐ Continuous coordinated collaboration (project-based or otherwise)
- ☐ Occasional work
- ☐ Business owner
- ☐ Freelance professional
- ☐ Self-employed worker
- ☐ Member of a cooperative
- ☐ Family worker

Your work is (was)

- ☐ Fixed-term
- ☐ Permanent

Did (Do) you have paid employees?

- ☐ Yes
- ☐ No

Your job is (was)

- ☐ Full time
- ☐ Part time

During the past week, you were

[If you fit more than one of these categories, check the first one that appears on the list. For example, if you are both a housewife and you collect a retirement pension, check box 1]

- ☐ A recipient of one or more pensions for previous work activity or recipient of unearned income (returns on property or equities)
- ☐ A student
- ☐ A homemaker
- ☐ Other

Do you have investment experience?

- ☐ Yes

☐ No

What is the size of your portfolio? (Please enter numbers.)

Billion

Million

Thousand

For how many years do you have investment experience?

0 5 10 15 20 25 30 35 40 45 50

Years:

Are you now married, widowed, divorced, separated or never married?

- ☐ Divorced
- ☐ Separated
- ☐ Widowed
- ☐ Never Married
- ☐ Married

End

In total you earned \${e://Field/euroPay} **Euro**.

Your total payout is \${e://Field/totalPay} **Euro** (including 1 **Euro** for participating).

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