

### **Window Check**

For a better user experience, this survey requires your browser window width to be 600 pixels or larger. Most personal computers and tablets have a larger screen size than that. However, usually smartphones have a screen size smaller than that.

In the next page, we will calculate the browser window size. If you see this survey not in full screen, please make it full screen before proceeding.

Please wait...

### These page timer metrics will not be displayed to the recipient.

First Click: 0 seconds

Last Click: 0 seconds

Page Submit: 0 seconds

Click Count: 0 clicks

Your browser fits to the survey. Please continue.

Your browser window size is too small for this survey. Thank you for your interest in our survey.

#### Consent

## **Consent Form**

We (Nuffield CESS) are a group of researchers based at the University of Oxford, United Kingdom. We are conducting research on health and economic issues. The data collected in this survey will only be used for the purposes of the study, and your privacy and anonymity will be maintained.

It is very important for the success of our research project that once you have started the survey you complete it fully. This survey should take (on average) about 20 minutes to complete.

Please read the following statements carefully and answer the question below.

# **Our Commitments and Privacy Policy**

In this survey, all information participants get is true. This implies:

- We never deceive participants. For example, if we inform you that another
  participant is making a choice on which you can then react, this is indeed the
  case.
- We keep our promises made to participants. For example, if we promise a certain payment, participants will indeed receive it.
- In the event that we are responsible for a mistake that is to the disadvantage of participants, we will inform and compensate the respective participants.
- We design, conduct and report our research in accordance with recognised scientific standards and ethical principles.

We adhere to the terms of our privacy policy as stated below.

• The data in the participants' database will only be used for the purpose of the study

- There is no link between the personal data in the participants' database and the data collected during a study.
- The generated anonymous data will be used to write a report and to give presentations. The end products will be publicly available.
- Your participation in this study is purely voluntary, and you may withdraw your participation or your data at any time without any penalty to you.

If you have any questions about this study, you may contact us at cess@nuffield.ox.ac.uk

Please confirm you have read the consent form above and understood it.

0	Yes, I have read the above statement and understood it
$\bigcirc$	No

### Instructions

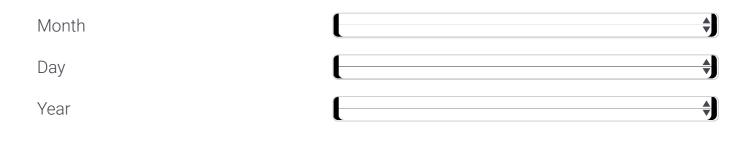
### Welcome

This is a survey on health and economic issues. You will be asked to complete tasks and answer questions related to these issues.

You must complete each task fully before you move on to the next. You will not be able to return to a task once completed. The instructions for each of the tasks will be provided at the corresponding time.

# **Demographics 1**

Please select your date of birth:



What is your sex

0	Male
0	Female
0	Other
$\bigcirc$	Prefer not to say

In which province and city or area were you born?

Province		
City or Area	<u> </u>	

In which province and city or area do you live now?

Province

City or Area

And what is the postal code of where you live now?

# **Perception of Corona**

Please rate your perceived severity of the COVID-19 crisis in the following different locations. 1=not severe at all; 10=very severe

Not severe at all Very severe

1 2 3 4 5 6 7 8 9 10

In your city or area

In China as a whole

In other Asian countries

How would you rate the strength of the lockdown and quarantine procedures implemented around you? (1=very lenient; 10=very strict)

 Very lenient
 Very strict

 1
 2
 3
 4
 5
 6
 7
 8
 9
 10

Please indicate

Please rate the likelihood that you think COVID-19 can spread from someone who has no symptoms? (1=very unlikely; 10=very likely)

Very unlikely

1 2 3 4 5 6 7 8 9 10

Please indicate

Now suppose a few new cases of COVID-19 were reported in your area, please indicate the chance you would voluntarily do the following — **without any mandate from the authorities**. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that you think the event is absolutely sure to happen.

		0%			50%			100%			
	0	10	20	30	40	50	60	70	80	90	100
Frequently wear a mask in public places											
Avoid going to crowded places											
Not allow children to go to school											
Avoid going to hospitals											

# **Corona Experience**

Do you know of any people around you who were COVID-19 confirmed positive? If
so, how many? (Please fill in a number. If none, please put 0.)

Do you know of any people around you who had symptoms of COVID-19 although they were not officially tested? If so, how many? (Please fill in a number. If none, please put 0.)

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Do you know of any people around you who died from COVID-19? If so, how many? (Please fill in a number. If none, please put 0.)

### **GPS**

Please tell me, in general, how willing or unwilling you are to take risks, using a scale from 0 to 10, where 0 means you are "completely unwilling to take risks" and 10 means

you are "very willing to take risks." You can also use any number between 0 and 10 to

indicate where you fall on the scale, using 0, 1, 2, 3, 4, 5, 6, 7, 8, 9, or 10.

Completely unwilling to take risks 0	1	2	3	4	5	6	7	8	9	Very willing to take risks 10	Do Not Know
0	0	0	0	0	0	0	0	0	0	0	0

We now ask you for your willingness to act in a certain way. Please again indicate your

answer on a scale from 0 to 10. A 0 means "completely unwilling to do so," and a 10 means "very willing to do so." You can also use any number between 0 and 10 to indicate where you fall on the scale, using 0, 1, 2, 3, 4, 5, 6, 7, 8, 9, or 10.

Completely

Very

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unwilling to do so 0	1	2	3	4	5	6	7	8	9	willing to do so 10	Do Not Know
How willing more from t	,	_		methino	g that is	s benef	ficial fo	or you t	today ii	n order to	benefit
0	0	0	0	0	0	0	0	0	0	0	0
How willing for you?	are you	to puni	sh son	neone v	who tre	eats <b>yo</b>	<b>u</b> unfa	irly, eve	en if the	ere may b	e costs
0	0	0	0	0	0	0	0	0	0	0	0
How willing costs for you		to puni	sh son	neone v	who tre	eats <b>otl</b>	ners ur	nfairly,	even if	there ma	y be
0	0	0	0	0	0	0	0	0	0	0	0
How willing	are you	to give	to goo	d caus	es with	nout ex	pectin	g anytł	ning in	return?	
0	0	0	0	0	0	0	0	0	0	0	0
How well do indicate you all," and a 10 med to indicate well.	r answ eans "de	er on a	a scale es me	e from perfec	0 to 1	0. A 0 ou car	mear	ns "doe any nu	es not umber	describe	e me at
Does not describe me at all 0 When some	1	2 es me a	3 favor			6 return		7	8		escribes me perfectly 10
O	0		0	O	$\bigcap^{\dots \cdot \cdot \cdot \cdot \cdot}$	C	) <i>(</i>	$\mathbf{c}$	0	0	0
If I am treate	ad varv i	ıniyetly	/ 1 w/ill 1	aka ra	Janga 3	at tha fi	ret occ	nacion	avan i	f there is a	a cost to

I assume that people have only the best intentions.

do so.

17:42

Qualtrics Survey Software 18/04/2020, 17:42 I am good at math. I tend to postpone tasks even if I know it would be better to do them right away. Please imagine the following situation: You can choose between a sure payment of a particular amount of money, OR a draw, where you would have an equal chance of getting 300 RMB or getting nothing. What would you prefer? We will present to you five different situations. What would you prefer: A draw with a 50-percent chance of receiving 300 RMB and the same 50-percent chance of receiving nothing, OR the amount of 160 RMB as a sure payment? **O** 50/50 chance Sure payment O Do Not Know What would you prefer: A draw with a 50-percent chance of receiving 300 RMB and the same 50-percent chance of receiving nothing, OR the amount of 80 RMB as a sure payment? **O** 50/50 chance O Sure payment O Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving **300 RMB** and the same 50-percent chance of receiving nothing, OR the amount of **40 RMB** as a sure payment?

O 50/50 chance
O Sure payment
O Do Not Know
What would you prefer: A draw with a 50-percent chance of receiving <b>300 RMB</b> and the same 50-percent chance of receiving nothing, OR the amount of <b>20 RMB</b> as a sure payment?
O 50/50 chance
O Sure payment
O Do Not Know
What would you prefer: A draw with a 50-percent chance of receiving <b>300 RMB</b> and the same 50-percent chance of receiving nothing, OR the amount of <b>10 RMB</b> as a sure payment?
○ 50/50 chance
O Sure payment
O Do Not Know
What would you prefer: A draw with a 50-percent chance of receiving <b>300 RMB</b> and the same 50-percent chance of receiving nothing, OR the amount of <b>30 RMB</b> as a sure payment?
O 50/50 chance
O Sure payment
O Do Not Know

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What would you prefer: A draw with a 50-percent chance of receiving **300 RMB** and

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the same 50-percent chance of receiving nothing, OR the amount of <b>60 RMB</b> as a sure payment?
<ul><li>50/50 chance</li><li>Sure payment</li><li>Do Not Know</li></ul>
What would you prefer: A draw with a 50-percent chance of receiving <b>300 RMB</b> and the same 50-percent chance of receiving nothing, OR the amount of <b>50 RMB</b> as a sure payment?
<ul><li>50/50 chance</li><li>Sure payment</li><li>Do Not Know</li></ul>
What would you prefer: A draw with a 50-percent chance of receiving <b>300 RMB</b> and the same 50-percent chance of receiving nothing, OR the amount of <b>70 RMB</b> as a sure payment?
<ul><li>50/50 chance</li><li>Sure payment</li><li>Do Not Know</li></ul>
What would you prefer: A draw with a 50-percent chance of receiving <b>300 RMB</b> and the same 50-percent chance of receiving nothing, OR the amount of <b>120 RMB</b> as a sure payment?
<ul><li>50/50 chance</li><li>Sure payment</li><li>Do Not Know</li></ul>

What would you prefer: A draw with a 50-percent chance of receiving 300 RMB and the same 50-percent chance of receiving nothing, OR the amount of 100 RMB as a sure payment? **O** 50/50 chance O Sure payment O Do Not Know What would you prefer: A draw with a 50-percent chance of receiving 300 RMB and the same 50-percent chance of receiving nothing, OR the amount of 90 RMB as a sure payment? **O** 50/50 chance Sure payment O Do Not Know What would you prefer: A draw with a 50-percent chance of receiving 300 RMB and the same 50-percent chance of receiving nothing, OR the amount of 110 RMB as a sure payment? O 50/50 chance Sure payment O Do Not Know What would you prefer: A draw with a 50-percent chance of receiving 300 RMB and

the same 50-percent chance of receiving nothing, OR the amount of **140 RMB** as a sure payment?

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O 50/50 chance	
O Sure payment	
O Do Not Know	
What would you prefer: A draw with a 50-percent chance of receiving <b>300 RMB</b> the same 50-percent chance of receiving nothing, OR the amount of <b>130 RMB</b> sure payment?	
○ 50/50 chance	
O Sure payment	
O Do Not Know	
What would you prefer: A draw with a 50-percent chance of receiving <b>300 RMB</b> the same 50-percent chance of receiving nothing, OR the amount of <b>150 RMB</b> sure payment?  O 50/50 chance O Sure payment O Do Not Know	
What would you prefer: A draw with a 50-percent chance of receiving <b>300 RMB</b> the same 50-percent chance of receiving nothing, OR the amount of <b>240 RMB</b> sure payment?	
O 50/50 chance	
O Sure payment	
O Do Not Know	

What would you prefer: A draw with a 50-percent chance of receiving <b>300 RMB</b> and the same 50-percent chance of receiving nothing, OR the amount of <b>200 RMB</b> as a sure payment?
<ul><li>50/50 chance</li><li>Sure payment</li><li>Do Not Know</li></ul>
What would you prefer: A draw with a 50-percent chance of receiving <b>300 RMB</b> and the same 50-percent chance of receiving nothing, OR the amount of <b>180 RMB</b> as a sure payment?
<ul><li>50/50 chance</li><li>Sure payment</li><li>Do Not Know</li></ul>
What would you prefer: A draw with a 50-percent chance of receiving <b>300 RMB</b> and the same 50-percent chance of receiving nothing, OR the amount of <b>170 RMB</b> as a sure payment?
<ul><li>50/50 chance</li><li>Sure payment</li><li>Do Not Know</li></ul>
What would you prefer: A draw with a 50-percent chance of receiving <b>300 RMB</b> and the same 50-percent chance of receiving nothing, OR the amount of <b>190 RMB</b> as a sure payment?
O 50/50 chance

<ul><li>Sure payment</li><li>Do Not Know</li></ul>
What would you prefer: A draw with a 50-percent chance of receiving <b>300 RMB</b> and the same 50-percent chance of receiving nothing, OR the amount of <b>220 RMB</b> as a sure payment?
<ul><li>50/50 chance</li><li>Sure payment</li><li>Do Not Know</li></ul>
What would you prefer: A draw with a 50-percent chance of receiving <b>300 RMB</b> and the same 50-percent chance of receiving nothing, OR the amount of <b>210 RMB</b> as a sure payment?
<ul><li>50/50 chance</li><li>Sure payment</li><li>Do Not Know</li></ul>
What would you prefer: A draw with a 50-percent chance of receiving <b>300 RMB</b> and the same 50-percent chance of receiving nothing, OR the amount of <b>230 RMB</b> as a sure payment?
<ul><li>50/50 chance</li><li>Sure payment</li><li>Do Not Know</li></ul>

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What would you prefer: A draw with a 50-percent chance of receiving **300 RMB** and the same 50-percent chance of receiving nothing, OR the amount of **280 RMB** as a

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Qualtrics Survey Software 18/04/2020, 17:42 sure payment? **O** 50/50 chance Sure payment O Do Not Know What would you prefer: A draw with a 50-percent chance of receiving 300 RMB and the same 50-percent chance of receiving nothing, OR the amount of 260 RMB as a sure payment? **O** 50/50 chance Sure payment O Do Not Know What would you prefer: A draw with a 50-percent chance of receiving 300 RMB and the same 50-percent chance of receiving nothing, OR the amount of 250 RMB as a sure payment? **O** 50/50 chance O Sure payment O Do Not Know What would you prefer: A draw with a 50-percent chance of receiving 300 RMB and the same 50-percent chance of receiving nothing, OR the amount of 270 RMB as a sure payment? 50/50 chance Sure payment

O Do Not Know

What would you prefer: A draw with a 50-percent chance of receiving 300 RMB and the same 50-percent chance of receiving nothing, OR the amount of 300 RMB as a sure payment? **O** 50/50 chance Sure payment O Do Not Know What would you prefer: A draw with a 50-percent chance of receiving 300 RMB and the same 50-percent chance of receiving nothing, OR the amount of 290 RMB as a sure payment? **O** 50/50 chance Sure payment O Do Not Know What would you prefer: A draw with a 50-percent chance of receiving **300 RMB** and the same 50-percent chance of receiving nothing, OR the amount of 310 RMB as a sure payment? **O** 50/50 chance O Sure payment O Do Not Know

Please think about what you would do in the following situation. You are in an area you

are not familiar with, and you realize that you lost your way. You ask a stranger for directions. The stranger offers to take you to your destination.

Helping you costs the stranger about **16 RMB** in total. However, the stranger says he or she does not want any money from you. You have six presents with you. The

cheapest present costs **4 RMB**, the most expensive one costs **24 RMB**. Do you give one of the presents to the stranger as a "thank you" gift?

	No, would not give present	The present worth <b>4 ECUs</b>	The present worth 8 ECUs	The present worth 12 ECUs	The present worth 16 ECUs	The present worth 20 ECUs	The present worth 24 ECUs	Do Not Know
Which present do you give to the stranger?	0	0	0	0	0	0	0	0

Imagine the following situation: Today you unexpectedly received **800 RMB.** How much of this amount would you donate to a good cause? (Values between 0 and 800 are

allowed)

_			
	Do	Not	Know

Suppose you were given the choice between receiving a payment today or a payment in 12 months. We will now present to you five situations. The payment today is the same in each of these situations. The payment in 12 months is different in every situation. For each of these situations, we would like to know which you

would choose. Please assume there is no inflation, i.e. future prices are the same as

today's prices. Please consider the following: Would you rather receive 100 RMB today or 154 RMB in 12 months? Today O In 12 months O Do Not Know Please consider the following: Would you rather receive 100 RMB today or 125 RMB in 12 months? Today O In 12 months O Do Not Know Please consider the following: Would you rather receive 100 RMB today or 112 **RMB** in 12 months? Today O In 12 months O Do Not Know Please consider the following: Would you rather receive 100 RMB today or 106 RMB in 12 months? Today O In 12 months

O Do Not Know
Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>103 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>
Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>109 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>
Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>119 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>
Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>116 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>

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Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>122 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>
Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>139 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>
Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>132 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>
Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>129 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>

Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>136 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>
Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>146 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>
Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>143 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>
Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>150 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>

Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>185 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>
Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>169 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>
Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>161 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>
Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>158 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>

Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>165 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>
Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>177 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>
Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>173 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>
Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>181 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>

Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>202 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>
Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>193 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>
Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>189 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>
Please consider the following: Would you rather receive <b>100 RMB</b> today or <b>197 RMB</b> in 12 months?
<ul><li>Today</li><li>In 12 months</li><li>Do Not Know</li></ul>

Please consider <b>RMB</b> in 12 month		owinç	g: Wo	uld yo	u rath	ner red	ceive	100 F	RMB t	oday	or <b>210</b>
<ul><li>Today</li><li>In 12 month</li><li>Do Not Know</li></ul>											
Please consider  RMB in 12 mont		owinç	g: Wo	uld yo	u rath	ner red	ceive	100 F	<b>RMB</b> t	oday	or <b>206</b>
<ul><li>Today</li><li>In 12 month</li><li>Do Not Know</li></ul>											
Please consider  RMB in 12 mont		owinç	g: Wo	uld yo	u rath	ner red	ceive	100 F	<b>RMB</b> t	oday	or <b>215</b>
<ul><li>Today</li><li>In 12 month</li><li>Do Not Know</li></ul>											
Domain-Specifi	c Risk A	Attitu	des								
Please rate your	· likeliho	od of	the f	ollowi	ng. (1	=very	/ unlik	kely; 1	0= ve	ry like	ely)
Consuming fiv more serving		cely 2	3	4	5	6	6	7	8	V6	ery likely 10

alcohol in a single evening.

Regularly eating high cholesterol foods.

Engaging in unprotected sex.

Exposing yourself to the sun without using sunscreen.

Investing 5% of your annual income in a very speculative stock.

Betting a day's income on the outcome of a sporting event (e.g. baseball, soccer, or football).

Investing 5% of your annual income in a conservative stock.

Investing 10% of your annual income in government bonds.

### **Beliefs**

Next we would like to ask your opinion about how likely you think various events might be. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that you think the event is absolutely sure to happen.

For example, no one can ever be sure about tomorrow's weather, but if you think

that rain is very unlikely tomorrow, you might say that there is a 10 percent chance of rain. If you think there is a very good chance that it will rain tomorrow, you might say that there is an 80 percent chance of rain.

0%					50%		100%				
0	10 20 30			40	50	60	70	80	90	100	

The percent chance that you will live to be 75 or more?

The percent chance that there will be a resurgence of COVID-19 or a similar disease in your city or area in the coming year.

The percent chance that there will be a resurgence of COVID-19 or a similar disease **in China** in the coming year.

The percent chance that there will be a resurgence of COVID-19 or a similar disease in other Asian countries in the coming year.

The percent chance that **you** will develop or contract COVID-19 or a similar disease in the next year.

Next we would like to ask your opinion about how likely you think various events might be. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that

you think the event is absolutely sure to happen.

0%					50%			100%			
0	10	20	30	40	50	60	70	80	90	100	

The percent chance that an average person of your age **in China** will live to be 75 or more?

The percent chance that an average person of your age in China will develop or contract COVID-19 in the next year.

By next year at this time, what is the percent chance that Shanghai SE Composite Index will be worth more than it is today?

By next year at this time, what is the percent chance that unemployment will rise in China as a whole?

By next year at this time, what is the percent chance that unemployment will rise higher in your area than in China as a whole?

By next year at this time, what is the percent chance that income will rise in China as a whole?

By next year at this time, what is the percent chance that income will rise higher in your area than in China as a whole?

In what follows, you will be asked some guess questions. Please make your guess in percentage points.

It is important to us that you do NOT use outside sources like the Internet to search for the correct answer. Will you answer the following questions without help from outside sources? If you select "Yes" then you will proceed to answer these questions. If you select "No" then you won't have the chance to answer these questions.



Based on your best guess, what was the percentage change of Shanghai SE Composite Index in 2019?

Guess a percentage

Based on your best guess, what was the percentage change of Chinese GDP in 2019?

De	crease	e by 30	)%		0%			Increase by 30%				
-30	-24	-18	-12	-6	0	6	12	18	24	30		

Guess a percentage

Based on your best guess, what was the percentage change of Shanghai SE Composite Index in January and February of 2020?

Guess a percentage

During February 2020, have prices in general in China risen, fallen, or stayed the same?

- Risen
- O Fallen
- O Stayed the same

During February 2020, by how much do you think prices in general in China have **risen**?

Guess a percentage

During February 2020, by how much do you think prices in general in China have **fallen**?

Fall by 0% Fall by 30%
0 3 6 9 12 15 18 21 24 27 30

Guess a percentage

Thinking about the business conditions during the **next 12 months**, do you think we'll have good times financially, or bad times?

very bad very good
1 2 3 4 5 6 7 8 9 10

In your city or area

In China as a whole

Thinking about the business conditions during the **next 5 years or so**, do you think we'll have continuous good times financially, or bad times

very bad very good

1 2 3 4 5 6 7 8 9 10

In your city or area

In China as a whole

## **Household Finance**

We are interested in how people are getting along financially these days. Would you say that you (and your family living with you) are <u>better off</u> or <u>worse off</u> financially than you were <u>a year ago</u>?

O Better now

O Same

Worse

O Do not know

Now looking ahead--do you think that <u>a year from now</u> you (and your family living with you) will be <u>better off</u> financially, or <u>worse off</u>, or just about the same as now?

Will be better off

O Same

Will be worse off

O Do not know

And <u>5 years from now</u>, do you expect that you (and your family living with you) will be <u>better off</u> financially, <u>worse off</u>, or just about the same as now?

Will be better off

O Same

Will be worse off

O Do not know

Next we would like to ask your opinion about how likely you think various events might be. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that you think the event is absolutely sure to happen.

0%				50%		100%				
0	10	20	30	40	50	60	70	80	90	100

During the next 5
years, what do you
think the chances are
that you (or your
partner) will lose a
job that you wanted
to keep?

What do you think is the percent chance

that your income in the <u>next 12 months</u> will be higher than your income in the <u>past twelve months?</u>

### **Health and Mental State**

All things considered, how satisfied are you with your life as a whole these days? Using this scale on which 1 means you are "completely dissatisfied" and 10 means you are "completely satisfied" where would you put your satisfaction with your life as a whole?

Completely dissatisfied									C	comple	etely sa	tisfied
	1	2	3	3	4	5	6	7	7	8	9	
Please indicate	9											

Please indicate your response using the scale provided. To what extent did you experience these emotions during the past month:

	Not at all	Slightly	Somewhat	Moderately	Quite a bit	Very much	An extreme amount
Нарру	0	0	0	0	0	0	0
Fear	0	0	0	0	0	0	0
Anxiety	0	0	0	0	0	0	0
Sad	0	0	0	0	0	0	0
Anger	0	0	0	0	0	0	0
Relaxation	0	0	0	0	0	0	0

Desire	0	0	0	0	0 (	O C				
Disgust	0	0	0	0	0 (	O C				
All in all, how wou	ıld you d	describe <u>'</u>	your state of	health these	e days? Wo	uld you say it				
<ul><li>Very good</li><li>Good</li><li>Fair</li><li>Poor</li></ul>										
0 1 001										
	Compared with 1 year ago, would you say that your health is much better now, somewhat better now, about the same, somewhat worse, or much worse than it was then?									
	be	Much etter now	Somewhat better now	About the same	Somewha worse	t Much worse				
Please indicate		0	0	0	0	0				
What about your excellent, very go			-	feel emotio	nally at the	moment? Is it				
	Е	xcellent	Very Good	Good	Fair	Poor				
Please indicate		0	0	0	0	0				
Do you agree with	Do you agree with the following statements? 1=strongly disagree; 10=strongly agree									
stror	ngly disa	gree			Si	trongly agree				
	1	ი ი	л Е	۵ 7	0 0	10				

Qualtrics Survey Software

18/04/2020, 17:42



I feel **apprehensive** because of COVID-19

I feel **horrified** because of COVID-19

I feel **helpless** about COVID-19

### **Corona Unrelated**

Bird flu is an infectious type of influenza that spreads among birds. In rare cases, it can affect humans. There are lots of different strains of bird flu virus. There are 4 strains that have caused concern in recent years: H5N1 (since 1997); H7N9 (since 2013); H5N6 (since 2014); H5N8 (since 2016). How would you rate the likelihood of the resurgence of one strain of bird flu that can affect humans in the next 5 years? (1=very unlikely; 10=very likely)

Very unlikely

1 2 3 4 5 6 7 8 9 10

Please indicate

In the next 5 years, what is the likelihood that China will experience a major earthquake disaster (that is equal to or greater than the 2008 Wenchuan earthquake)? (1=very unlikely; 10=very likely)

Very unlikely

1 2 3 4 5 6 7 8 9 10

Please indicate

In the next Olympic Games, how would you rate the likelihood that China will win

more gold medals than in the previous Olympic games in Brazil in 2016. (1=very unlikely; 10=very likely)

Very unlikely

1 2 3 4 5 6 7 8 9 10

Please indicate

## **Information treatment [1]**

Please read this information and answer the following question.

Dr. Wei Chen, from the Chinese National Military Academy, is a member of the Chinese Academy of Engineering, experienced in research on vaccinations of SARS and Ebola. She led a team of researchers and started working in Wuhan on January 26, 2020. **They have made significant progress. The vaccine for COVID-19 they developed has been going through clinical testing.** This is a very promising move towards combating the global coronavirus crisis.

Have you heard/read the above information before?

O Yes

O No

Next we would like to ask your opinion about how likely you think various events might be. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that you think the event is absolutely sure to happen.

 0%
 50%
 100%

 0
 10
 20
 30
 40
 50
 60
 70
 80
 90
 100

The percent chance

that there will be a resurgence of COVID-19 or a similar disease **in China** in the coming year.

The percent chance that **you** will develop or contract COVID-19 or a similar disease in the next year.

Are you the policy holder/primary beneficiary of any of the types of health insurance listed below? (Choose all that apply)

Urban employee medical insurance (yi-bao)
Urban resident medical insurance
New cooperative medical insurance (he-zuo-yi-liao)
Urban and rural resident medical insurance
Government medical insurance (gong-fei)
Medical aid
Private medical Insurance: Purchased by Company
Private medical Insurance: Purchased by Individual
Urban non-employed persons's health insurance
Other medical insurance (Please specify)
No insurance

Please rate your intention to purchase some health insurance in the next 12 months. (For instance, by purchasing private medical insurance yourself.) (1=very unintended; 10=very intended)

Very unintended Very intended

1 2 3 4 5 6 7 8 9 10

Please indicate

Please rate your intention to increase the coverage of your health insurance in the next 12 months. (For instance, by purchasing more private medical insurance yourself.) (1=very unintended; 10=very intended)



Please indicate

### **Information treatment [2]**

Please read this information and answer the following question.

Dr. Wei Chen, from the Chinese National Military Academy, is a member of the Chinese Academy of Engineering, experienced in research on vaccinations of SARS and Ebola. **She led a team of researchers and started working in Wuhan on January 26, 2020.** 

Have you heard/read the above information before?

O Yes

O No

Next we would like to ask your opinion about how likely you think various events might be. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that you think the event is absolutely sure to happen.

0% 50% 100%

40

50

60

80

90

100

The percent chance that there will be a

20

30

0

10

that there will be a resurgence of COVID-19 or a similar disease **in China** in the coming year.

The percent chance that **you** will develop or contract COVID-19 or a similar disease in the next year.

Are you the policy holder/primary beneficiary of any of the types of health insurance listed below? (Choose all that apply)

Urban employee medical insurance (yi-bao)
Urban resident medical insurance
New cooperative medical insurance (he-zuo-yi-liao)
Urban and rural resident medical insurance
Government medical insurance (gong-fei)
Medical aid
Private medical Insurance: Purchased by Company
Private medical Insurance: Purchased by Individual
Urban non-employed persons's health insurance
Other medical insurance (Please specify)
No insurance

Please rate your intention to purchase some health insurance in the next 12 months. (For instance, by purchasing private medical insurance yourself.) (1=very unintended; 10=very intended)

 Very unintended
 Very intended

 1
 2
 3
 4
 5
 6
 7
 8
 9
 10

Please indicate

Please rate your intention to increase the coverage of your health insurance in the next 12 months. (For instance, by purchasing more private medical insurance yourself.) (1=very unintended; 10=very intended)

Very unintended Very intended

1 2 3 4 5 6 7 8 9 10

Please indicate

### **Information treatment [3]**

Please read this information and answer the following question.

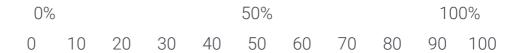
According to a report written by the Chief Economist of ICBC International (工银国际), the economic growth rate in China slowed down considerably in the first quarter of 2020 due to Coronavirus. **China's economy is set to post a 9% plunge in the first quarter from a year earlier.** 

Have you heard/read the above information before?

O Yes

O No

Next we would like to ask your opinion about how likely you think various events might be. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that you think the event is absolutely sure to happen.



By next year at this time, what is the percent chance that Shanghai SE Composite Index will be worth more than it is today?

By next year at this time, what is the percent chance that unemployment will rise in China as a whole?

By next year at this time, what is the percent chance that income will rise in China as a whole?

Do you (or any member of your family living there) have any investments in the stock market, including any publicly traded stock that is directly owned, stocks in mutual funds, hedge funds, or foreign exchange?

O Yes

O No

Please rate the likelihood that you (or any member of your family living there) will increase your investment in the next 12 months. (1=very unlikely; 10=very likely)

Very unlikely Very likely
1 2 3 4 5 6 6 7 8 9 10

Please indicate

Please rate the likelihood that you (or any member of your family living there) will make new investment in the next 12 months. (1=very unlikely; 10=very likely)

Very unlikely Very likely
1 2 3 4 5 6 6 7 8 9 10

Please indicate

### **Information treatment [4]**

Please read this information and answer the following question.

According to a report written by the Chief Economist of ICBC International (工银国际), the economic growth rate in China slowed down considerably in the first quarter of 2020 due to Coronavirus. China's economy is set to post a 9% plunge in the first quarter from a year earlier. However, **there is very high likelihood that China will maintain an average GDP growth rate of 5.6% over 2020, achieving a relative advantageous position under the global coronavirus crisis.** 

Have you heard/read the above information before?

O Yes

O No

Next we would like to ask your opinion about how likely you think various events might be. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that you think the event is absolutely sure to happen.

 0%
 50%
 100%

 0
 10
 20
 30
 40
 50
 60
 70
 80
 90
 100

By next year at this time, what is the percent chance that Shanghai SE Composite Index will be worth more than it is today?

By next year at this time, what is the percent chance that unemployment will rise in China as a whole?

By next year at this time, what is the percent chance that income will rise in China as a whole?

Do you (or any member of your family living there) have any investments in the stock market, including any publicly traded stock that is directly owned, stocks in mutual funds, hedge funds, or foreign exchange?

O Yes

O No

Please rate the likelihood that you (or any member of your family living there) will increase your investment in the next 12 months. (1=very unlikely; 10=very likely)

Very unlikely Very likely
1 2 3 4 5 6 6 7 8 9 10

Please indicate

Please rate the likelihood that you (or any member of your family living there) will

make new investment in the next 12 months. (1=very unlikely; 10=very likely)

Very unlikely Very likely
1 2 3 4 5 6 6 7 8 9 10

Please indicate

#### Block 19

Suppose you live in a city of 1 million people, and someone comes down with the flu. That person infects two people on the first day, and after that each infected person affects two more people on average per day. About how long would it take for the entire city of 1 million people to be infected?

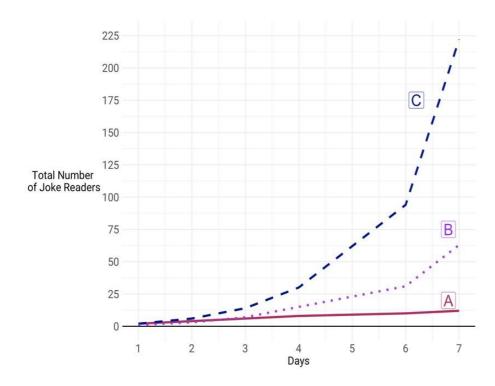
Please indicate

#### Block 20

Suppose you live in a city of 1 million people, and someone comes down with the flu. That person infects two people on the first day, and after that each infected person affects two more people on average per day. About how long would it take for the entire city of 1 million people to be infected?

Please indicate

### Block 21



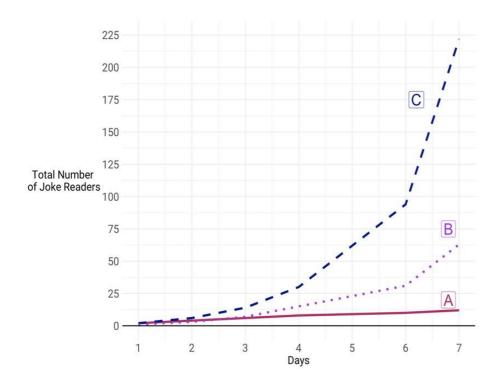
If a person text messaged a joke to 2 new friends each day for a week, which line on the above graph would best describe the total number of people who received the joke after 7 days?







Block 22



If a person text messaged a joke to 2 friends and a day later both of those friends texted the joke to two new friends and this trend continued for a week, which line on the above graph would best describe the total number of people who received the joke after 7 days?







# **Demographics 2**

What's your nationality?

	1100
( )	Har

O Hui

Zhuang

Weiwuer

O Yi

O Zang

Miao

0 0	Mongol Dai Other (please specify)
	It is your highest level of education completed (For students still at school, se write current education level.)
00000000	Never Schooled (including informal education such as literacy courses)  Elementary school  Junior middle school  Senior middle school  Vocational senior secondary school/technical school  Specialized secondary school  Polytechnic college  Undergraduate (Bachelor's degree)  Graduate (Master's degree or above)
What O O O O O O O	t was your major course of study in your highest grade?  No major or pre-college  Arts/Humanities/Education  Business/Management (including MBA)  Economics/Finance  Politics  Psychology  Other social sciences  Law school
0	Medical/Nursing

0	Math/Engineering/Computer Science/Science	
0	Other (Please specify)	
\//ha	t is your current employment/study situation?	
VVIIC	t is your current employment, study situation.	
0	Employed (including reemployed retiree)	
0	Retired from government agencies or institutions	
0	Retired from enterprises or other work units	
0	Student enrolled at school	
0	Unemployed/Waiting for job assignment	
0	Full-time homemaker	
0	Pregnant/maternity leave	
0	Long-term sick leave	
0	Other neither work nor at school	
Wha	t is your employment status at your primary job	)?
0	Employer	
0	Employee	
0	Self-employed	
0	Family worker	
If you	are employed, what best describes your job?	
0	Managers, directors and senior officials	
0	Professional occupations	
0	Associate professional and technical occupations	
0	Administrative and secretarial occupations	

00000	Skilled to Caring, I Sales ar Process Element	eisure and custo	nd oth mer s and ma	ner se ervice	e occu	patior	ns							
Do y	ou have	invest	ment	expe	erienc	e?								
0	Yes No													
	at is the					`				Í				
For	how ma	ny year	s do	you r	nave II	nvest	ment	exper	ience	?				
		Years:	0	5	10	15	20	25	30	35	40	45	50	
Did y	you rece Yes No	ive any	v wag	e or l	oonus	s inco	me in	the p	ast ye	ear?				
	/ much v er a num		r bon	us in	come	did y	ou re	ceive	in Yua	an in t	the pa	ıst yea	ar? (Ple	ease

0	Prefer not to say
Plea year.	se select the bracket that includes your total wage or bonus income in the past
000000	10,000 Yuan or below 10,001 to 30,000 Yuan 30,001 to 50,000 Yuan 50,001 to 100,000 Yuan 100,001 to 200,000 Yuan 200,001 or above Prefer not to say
Are y	ou now married, widowed, divorced, separated or never married?
00000	Divorced Separated Widowed Never Married Married
End	

Thank you for your cooperation!

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