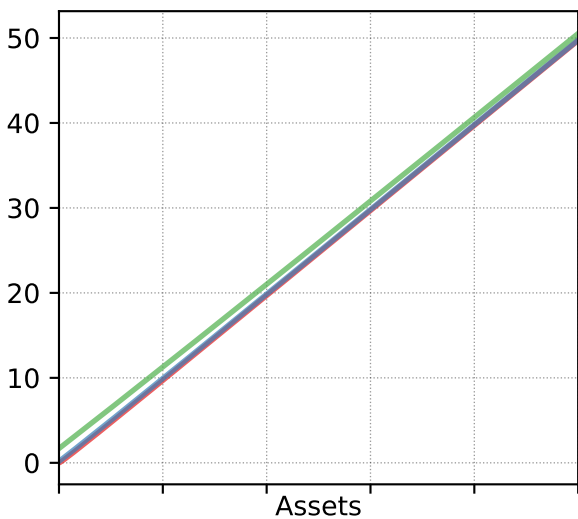
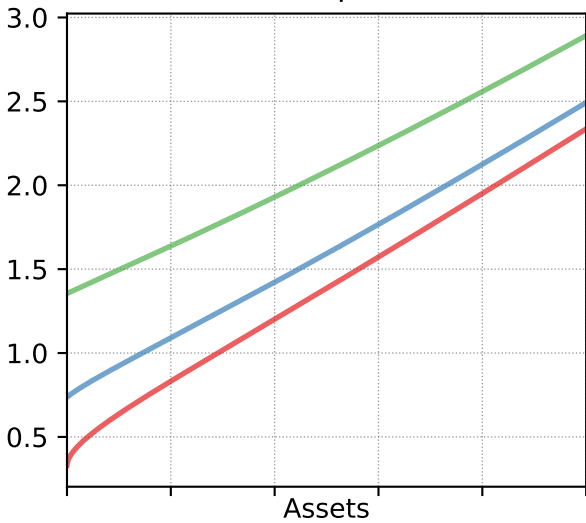


Savings  $a'$ Consumption  $c$ Labour supply  $\ell$ 