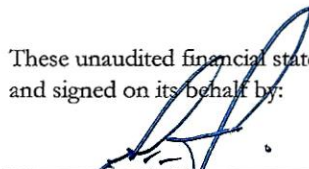


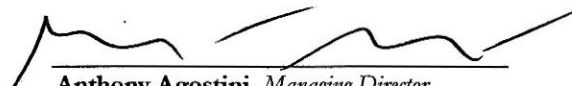
AGOSTINI'S LIMITED AND ITS SUBSIDIARIES
UNAUDITED SUMMARY FIRST QUARTER CONSOLIDATED RESULTS

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	\$'000 Unaudited		\$'000 Audited
	31 Dec 2018	31 Dec 2017	30 Sept 2018
ASSETS			
Non-Current Assets	1143,106	916,156	1123,865
Current Assets	1332,233	1335,455	1356,925
Total Assets	2475,339	2251,611	2480,790
EQUITY AND LIABILITIES			
Capital and Reserves	1109,054	925,700	1069,365
Non-Controlling Interests	323,305	274,422	302,273
Non-Current Liabilities	442,162	460,924	430,438
Current Liabilities	600,818	590,565	678,714
Total Equity and Liabilities	2475,339	2251,611	2480,790

These unaudited financial statements were approved by the Board of Directors on February 6, 2019 and signed on its behalf by:


Christian Mouttet, Chairman


Anthony Agostini, Managing Director

SUMMARY CONSOLIDATED STATEMENT OF INCOME

	\$'000 Unaudited Three Months Ended		\$'000 Audited Year Ended
	31 Dec 2018	31 Dec 2017	30 Sept 2018
Revenue	923,591	891,883	3252,447
Operating Profit	84,455	78,990	218,195
Gain on revaluation of investment property	-	-	9,485
Finance Costs - Net	(6,853)	(6,710)	(27,299)
Share of profit of an associate	-	472	481
Profit before taxation	77,602	72,752	200,862
Taxation	(16,050)	(12,655)	(55,465)
Profit for the period	61,552	60,097	145,397
Attributable To :			
Owners of the parent	40,377	38,452	114,707
Non-Controlling interests	21,175	21,645	30,690
	61,552	60,097	145,397
Earnings per share for profit attributable to equity holders of the parent			
Basic	\$0.58	\$0.56	\$1.66

SUMMARY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	\$'000		\$'000
	Unaudited		Audited
	Three Months Ended		Year Ended
	31 Dec 2018	31 Dec 2017	30 Sept 2018
Profit for the period	61,552	60,097	145,397
Other comprehensive income			
- Gain on defined benefit plans	-	-	4,195
- Tax relating to components of other	-	-	(1,310)
- recognised income and expense			
- Exchange differences on translation of foreign operations	(831)	(1,535)	(1,989)
- Revaluation of land and buildings	-	-	119,540
Other comprehensive income for the period	(831)	(1,535)	120,436
Total comprehensive income	60,721	58,562	265,833
Attributable To :			
Owners of the parent	39,546	36,917	227,240
Non-Controlling interests	21,175	21,645	38,593
	60,721	58,562	265,833

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	\$'000		\$'000
	Unaudited		Audited
	Three Months Ended		Year Ended
	31 Dec 2018	31 Dec 2017	30 Sept 2018
Balance at beginning of the period	1371,638	1141,560	1134,195
Total comprehensive income for the period	60,721	58,562	265,833
Transaction with owners	-	-	(3,514)
Changes in composition of Group	-	-	27,550
Dividend paid	-	-	(52,426)
Balance at the end of the period	1432,359	1200,122	1371,638

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS

	\$'000		\$'000
	Unaudited		Audited
	Three Months Ended		Year Ended
	31 Dec 2018	31 Dec 2017	30 Sept 2018
Operating Activities			
Profit before tax	77,602	72,752	200,862
Adjustment to reconcile net profit to net cash provided by operating activities	16,122	17,701	68,272
Changes in operating assets/liabilities	(42,973)	(41,381)	(44,673)
Cash provided by/ (used in) operating activities	50,751	49,072	224,461
Pension contributions paid	(2,156)	(2,027)	(5,364)
Taxation paid	(10,486)	(10,764)	(51,210)
Finance cost paid	(6,853)	(6,710)	(26,548)
Net cash provided by operating activities	31,256	29,571	141,339
Net cash used in investing activities	(31,035)	(98,481)	(149,130)
Net cash (used in)/provided by financing activities	(1,079)	77,595	(27,826)
Cash (decrease)/increase during the period	(858)	8,685	(35,617)
Net translation differences	1,645	1,547	2,637
Cash and cash equivalents, beginning of period	127,047	160,027	160,027
Cash and cash equivalents, end of period	127,834	170,259	127,047

Notes

The accounting policies used in the preparation of the Summary Consolidated Financial Statements are consistent with those in the Annual Consolidated Financial Statements for the year ended September 30, 2018 with the exception of the adoption of IFRS 9 – Financial Instruments and IFRS 15 – Revenue from Contracts with Customers which became applicable for the Group on 1 October 2018. Based on preliminary assessments the impact of adoption of these Standards is not expected to be material. The Consolidated Financial Statements are prepared in Trinidad and Tobago dollars

2 Segment Information - Business Segments

	Pharmaceutical & Personal Care Distribution		Fast Moving Consumer Goods		Industrial, Construction and Holdings	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
	2018	2017	2018	2017	2018	2017
Revenue	235,041	229,094	644,066	625,865	44,484	36,924
Operating Profit	27,247	24,978	52,496	50,924	4,712	3,088