



Whitepaper 2023



R.W.I.
Real World Investments





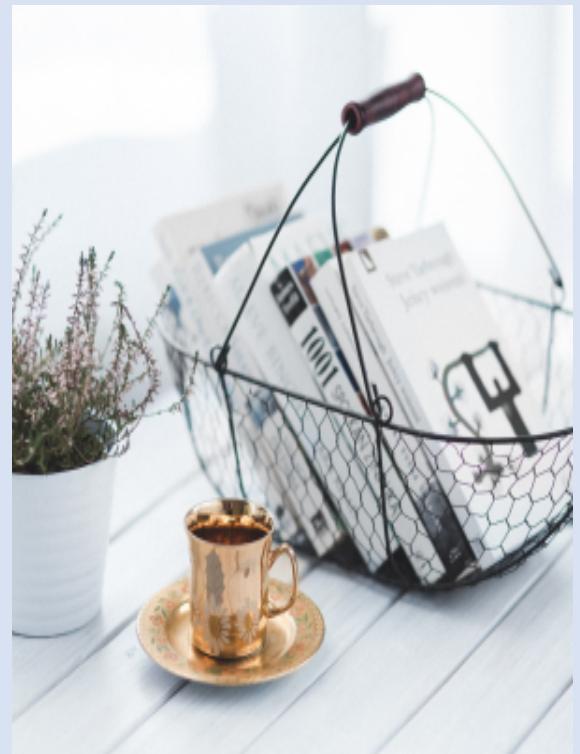
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1. Whitepaper

RWI Token is the first deflationary and reward token of this kind and is the creation of SC RWI Token SRL, a company created in Romania, which obeys the rules of the European community ("EU Regulation (EU) 2022/858 regarding a pilot regime for market infrastructures based on distributed ledger technology as well as change 2 of Regulations (EU) no. 600/2014 and (EU) no. 909/2014 and Directive 2014/65/EU") and the Romanian state, identified at European level (EUID) ROONRC J13/440/2022 ,UNIQUE REGISTRATION CODE 45615367, company that was founded by the two partners and investors Claudiu Nedu (CEO), Alexandru Filip (COO) who have over 20 years of experience in the field of real estate commercial and residence construction development, experience in real estate sales for over 20 years, in the IT field for over 15 years and over 5 years in the crypto market, thus coming up with a revolutionary idea in which everyone involved in this project benefits from everything that means the added value of the investment.



The RWI Token company aims through this project to bring closer and unite the multiverse with everything that means



real life and real estate development, by creating and developing real estate complexes like smart village/cities, with themes, in real life, that have reflection 1 to 1 in Metaverse, to develop the Metaverse and later the multiverse according to the specifications of large-scale projects in real life, to implement crypto payments for the purchase of real estate both in Metaverse and in real life, applications with utility in Metaverse and in real life, as well as a platform of NFT ; and later, after we develop at least 3 projects that are completed in both places (real and Metaverse), the creation of a game that will have at its core the platforms developed in the Metaverse (multiverse).

The novelty element in what we propose and has not been put into practice until now is the implementation of real life projects in the METAVERS virtual space (mirroring them 1 to 1) which obliges us to do quality things in both situations besides this is the fact that we will implement crypto payments in the virtual space as well as the real one giving the possibility to those who will own the RWI Token to purchase goods and services both in the Metaverse and in the real world (in the projects developed by the company).

That's why our company will welcome its clients with the following statement; considering that 2 ecosystems will be developed, one in the Blockchain (Metaverse) and one in the real world, and in the Blockchain (Metaverse) you have the right of ownership guaranteed by the Nft that you will purchase from the Metaverse, which you will hold in your private electronic wallet and you can give or capitalize it whenever, starting from this NFT created by the Blockchain property right (METAVERS)a statement will be attached to the property right within the company on the real world mirror property. This Nft will be accompanied by a declaration that it has the right of ownership and the right of tourist exploitation as well as the right of use over the property, in the real world, thus being guaranteed by the company. Buyers will have the right to give or sell it in the form in which was acquired.

Each Nft created by the company in the Metaverse, which will represent a property right of a house/apartment/cottage, will have in parallel the real guaranteed value of the investment in the real world.

In Metaverse, owners can host personalized games and events in the virtual world, and not only that, but also in the real one. Here the owners hold the true ownership of the assets of the virtual world in the form of NFTs as well as of the real world in the form of real property, guaranteed by the RWI Token company, thus, owners can host contests and events in both worlds, to earn and customize assets, monetize assets and experiences, they can vote in the governance of the Metaverse, play games and more.

Through RWI Token and Blockchain we aim to make a world where everyone involved in crypto, development and implementation can benefit from all the latest technology. By developing smart complexes, we intend to build with the latest technologies as well as the best materials that are eco-friendly and low carbon.



That being said RWI Token is a Utility token / Asset-reference token at the same time (guaranteed by the RWI Token Company)

1. Utility token because it can be used inside the Blockchain ecosystem (metaverse ,nft,game and not only)

-definition = Utility token which is defined as a type of crypto-asset that is intended to provide access digital to a good or service, available on the Blockchain, and is only accepted by the issuer of that token and can only be used in the ecosystem in which it was created. An example of a utility token is the one created for example to be used in an online game. This cannot be used only for the operation of the game and becomes worthless in the absence of the game

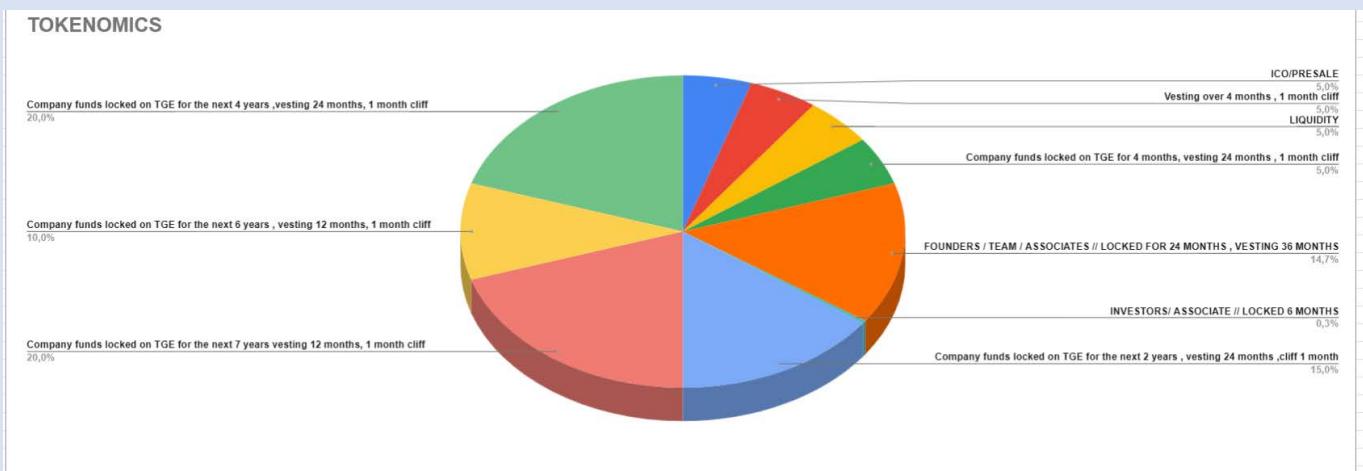
2. Asset-reference token because it can also be used outside the Blockchain ecosystem by purchasing real products, properties or fractions of properties ,goods and services, (and not only)(guaranteed by the RWI Token Company)

-definition Asset-reference token which is defined as that crypto-asset type that maintains a value established by reference to the value of several legal tender fiat currencies, one or more many commodities or one or more crypto-assets, or a combination of such assets.

An example of such a token is property tokenization, hence a token may represent a fraction of a property right;

RWI Token SRL Company will issue a number of 1000000000 RWI Tokens in Ethereum Blockchain without the possibility of issuing other RWI Tokens later

They will be distributed in the following way:





1. **5 % Presale / IEO**
 2. **5 % Vesting over 4 month, 1 month cliff**
 3. **5 % Company liquidity**
 4. **5 % Company funds locked for 4 months, vesting over 24 months, 1 month cliff**
 5. **14,7 % Founders / Associates / Team locked for 24 months , vesting over 36 months , 1 month cliff**
 6. **0.3 % Investor / Associates locked for 6 months**
 7. **15 % Company funds locked for the next 2 years / 1 month cliff vesting 24 months**
 8. **20 % Company funds locked for the next 4 years / 1 month cliff vesting 24 months**
 9. **10 % Company funds locked for the next 6 years / 1 month cliff vesting 12 months**
 10. **20 % Company funds locked for the next 7 years / 1 month cliff vesting 12 months**
11. official address on Ethereum Blockchain is: 0xd9cA44CC7c0B9b9F622AcAAa6EF1Be1240DE4E22

Regarding the reserve of tokens locked for the next 2,4,6 and 7 years presented above, when they become active they will be sold in the crypto market through exchanges to supplement funds for business development, they will be distributed as follows:

Upon unlocking the wallet with liquidity RWI will be distributed in the crypto market for a period of 12 months or 24 months, divided equally for each month, until the unlocking of the next liquidity.

A very important aspect of the company's development is that holders will have the right to vote for future real estate projects. The votes will take place online on the site (or other media platforms) and will be announced in advance on all the company's media channels. In terms of real estate and future development projects, all holders will have a choice and will vote between 2 or 3 projects from which they will choose what we will develop Metaverse and the reflection in real life.

Constant public information: We will inform, monthly, and publish on our website, the number total tokens in circulation and the value and composition of reserve assets. We will publish the result of the audit of the company's reserves, which must be performed every 6 (six) months

Very important!!!

For those who will purchase RWI Token directly from the company through the site, they have the right to request a 100% refund of the funds within 14 days from the date of purchase. Those who will purchase RWI Token at the discount price, as well as those who will purchase RWI Token through exchanges or swaps, do not have this right!!!

Holders of RWI Token will have the right to claim damages from an issuer or of its management bodies for breaching the obligation to provide detailed information in Whitepapers that are correct, clear and complete.



Very important!!!

Any information held by the company RWI Token SRL that may have a positive or negative impact on the RWI Token will be made available to the holders by informing them through all media canals as well as on the company's website.

We from the company administration as well as the back team will put into practice everything explained in this whitepaper and we will proceed as described;

For example;

from the IEO/presale/ and market Sale (over 24 month) we will collect funds estimated in the amount of \$3,000,000, they will be distributed as follows:

1. \$500,000 in the management of the company and the Blockchain development of the Metaverse as well as the Nft platform and;
2. \$2,500,000 in the development of an eco-friendly tourist village that will cover at least 80% of the energy required for operation by itself example;

'Tourist Village' that will contain a restaurant, conference hall, parking, sports courts (tennis), outdoor park with alleys and benches and up to 40-50 houses or mountain lodge built from eco materials that will be energy independent , houses that must be fully equipped and furnished, that must own land , be individual but be part of a complex spread over 30,000m²-50.000m², let's say in the heart of the mountains, that must be exploited for tourism for at least 10 months per year, which can be purchased in the Metaverse with the reflections in real world, in which they can produce passive income for those who wish to purchase a property, all of which will be assisted and advised and then if desired also managed by RWI Token SRL.

If the initial investment will be \$3,000,000, we expect a gross profit between \$1,400,000-\$1,600,000. These can be purchased by those interested through Metaverse market and payments can be made with RWI Token, Bitcoin, Eth,Bnb,Usdt,Usdc,Busd , etc...

The final goal is to arrive together to develop as many such tourist complexes with tourist and economic potential, with reflection in the Metaverse, as possible so that later we can develop large complexes as a



smart city in both worlds (Metaverse as well as real) creating the multiverse everywhere on the planet on all continents

Given the global economic situation, regarding electricity and the costs it generates today, our solution is to meet the problem and solve it in a proportion of at least 80% by implementation and installation of photovoltaic solar panels on each building plus water heating systems through state-of-the-art solar panels so as to effectively reduce the maintenance costs of buildings that we will have for sale and rent in real space and in Metaverse.

Another problem that will surely be on everyone's lips is the real estate market and all that it means and here I mean a real estate crash like the one from 2008-2010. The solution is to rent everything that means residential, outlet, restaurant or office space so they will produce added value to the company which will be reflected to all holders in RWI Token, this until the market returns to its initial optimal values of sale.

Speaking from the experience gained for more than 20 years in the real estate market, I can tell you that these crashes are cyclical and permanently they will return to the initial position and even more will overcome them, and man by nature is a being who migrates and it is constantly driven by change and evolution.

At the same time, through the themed smart village/city, we not only want to introduce renewable energy products and low carbon emissions, we also want to introduce and implement smart services such as drone deliveries (in the future for large-scale complexes that will be developed), smart apartments, smart houses etc ...

You will be wondering what control you have over the purchase in RWI Token and how do you know that we behind the project will keep our word to do what we said, so we will try to be as transparent as possible by displaying each land acquisition by translating each property deed into English and made available to you on the website, you will have the opportunity to choose from different projects that we will develop on those lands and later in Metaverse, moreover we will make available to holders video cameras in real time on the website so you can view in real time the evolution of the construction development in real life.



Our product is as simple as it is complicated, because together we will develop a real world investment and their reflection Metaverse, if you want a crossover, which in time to expand globally through the construction of smart village/city, with thematic, in the big cities of the world on all continents and with their identical reflection in the multiverse.

We in the RWI Token team are committed to completing real life development projects and their reflection in Metaverse so that maximize royalties for the benefit of all holders off RWI Token

Real estate can be purchased in Metaverse with mirroring in the real world 1 to 1, for example if someone purchase a property in Metaverse will have the same property (apartment/house) in the real world according to its specifications with the possibility to rent it and produce passive income, the administration will be offered on demand by the company RWI Token SRL.

For example, there will be the possibility to own only a fraction of an apartment/chalet/house that will be for sale, thus giving the possibility to own more people the same property and produce passive income in the real world, the administration will be offered on demand by RWI Token SRL

The main goal is to arrive together in the next 6-8 years to develop large-scale projects in Metaverse (multiverse) and real ;

There by smart city we mean a complex of buildings where there will be apartments of several types (1, 2, 3, 4 bedrooms , penthouses) with their 1 to 1 reflection in Metaverse, outlet spaces and food court all for rent/ sell with the obligation of those who will rent to carry out their activity in Metaverse , which will all make a benefit , therefore all those who will be involved in the RWI Token project, all holders, will benefit depending on the percentage purchased and owned in RWI Token , the benefits resulting from the sale of real estate in Metaverse, the rent from Metaverse, NFT and game

Without having to put their coins at stake or volt etc .., it is enough to have them in your wallet!!!
(As an example and must be treated as such is Venice Istanbul Outlet)

Road Map

2022

- Establishment of the company
- Laying the foundations of the company
- Choosing the road
- Establishing contacts

2023

Quarter 1-2:

- Whitepaper
- Business plan
- Token creation on Ethereum Blockchain and claim ownership
- Self-responsibility declarations legalized before the competent authorities and before the notary
- Token audit
- Legal opinion from the law company

Quarter 3:

- Presale releases
- Purchase of land
- CoinGeko listing

Quarter 4:

- Design and approval of the first project
- Metaverse design begins
- NFT platform design
- Exchange listing





2024

Quarter 1:

- The start of construction in real life
- Project implementation in the Metaverse
- Land acquisition (project 2)
- Start Metaverse design (for project 2)

Quarter 2:

- Presentation and opening of Metaverse according to project 1
- The implementation of payments in the platform for the purchase of real estate and services in Metaverse as well as real
- Project design and approval 2

Quarter 3; - project Metaverse implementation 2

- Promotion of Metaverse real estate and the real world
- Real estate advertising
- Game development

Quarter 4:

- Real world and Metaverse sales
- Metaverse presentation of project 2
- The beginning of the multiverse
- The first redistribution of funds to holders
- The first manual burn



2025

- Game
 - Purchase of land project 3
 - Design and approval
 - Development of Metaverse project 3
 - Project implementation 3 multiverse
-

Each project carried out , Metaverse and later in the multiverse, game , as well as the one carried out from the NFT platform and application regardless of its position, will produce income and will be capitalized in the crypto market through the purchase of RWI Token from the crypto market through the permanent capitalization of the realized benefit , practically permanently in time, there will be an added value, to the RWI token, for each completed project.

See the chart below:

Tekonomics:

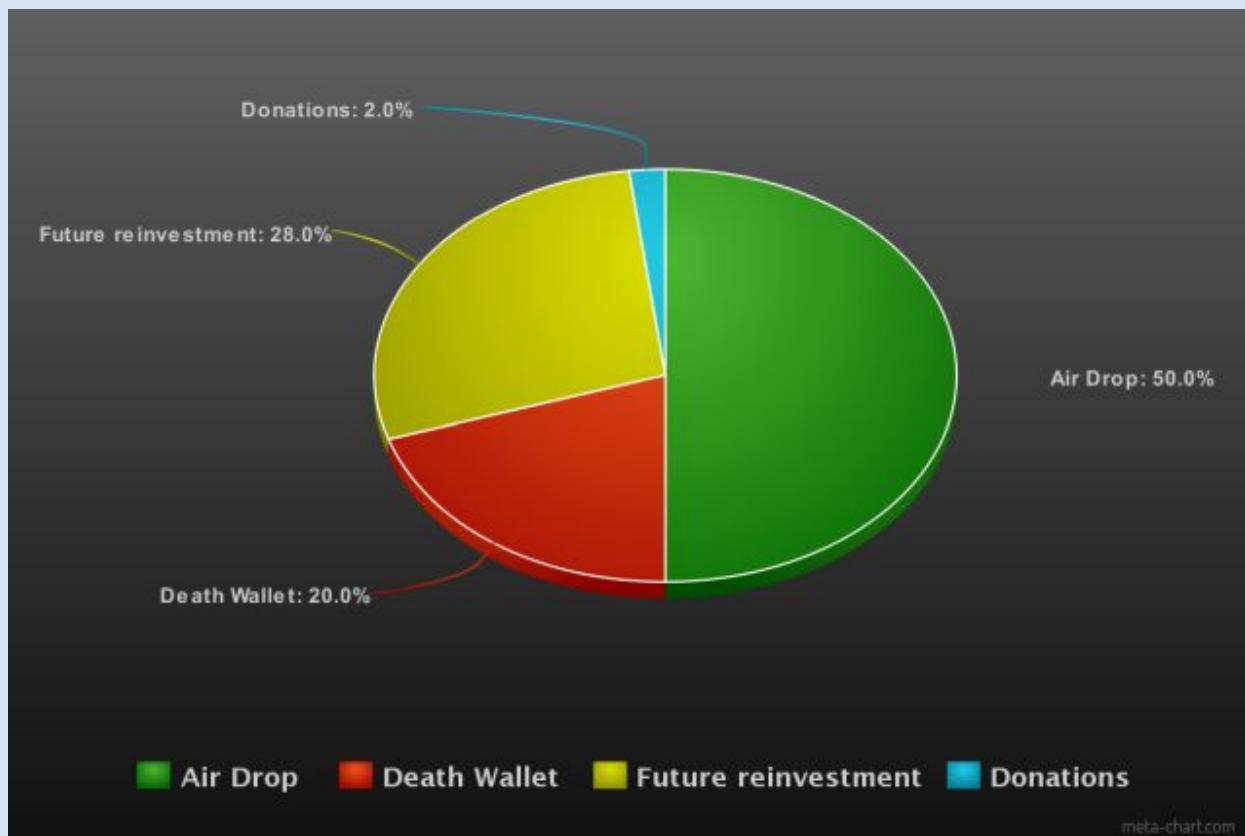
From the total benefit resulting from the capitalization of all products regardless, virtual or Metaverse position, as follows

50% Redistributed to holders in the form of RWI Token (air drop)

20% Manual Burn RWI Token (death wallet)

28% Future reinvestment

2% Donations (to the less fortunate and who need a helping hand)



Explanatory note:

From the realized net benefits, a result of each realized project, the distribution of the funds explained above;

Example above regarding the 'tourist village' where the initial investment will be \$3,000,000, we expect a gross benefit between \$1,200,000-1,500,000 and a net income of up to \$1,000,000, the amount of which 70% (\$700,000) will be spent by buying RWI Token from the crypto market (50% (\$500,000) will be redistributed to holders via air drop depending on the percentage they own and 20% (\$200,000) will be burned).

Only active wallets (holders) will participate in these air drops, blocked wallets such as those of associates will not benefit from the air drop until after they become active, and company wallets, whether active or blocked, will not participate in the air drop either.



Finally, we who form the RWI Token SRL team are committed to a future project for the next decades, which will benefit all those involved in the RWI Token project, from our point of view it is a project in which all those involved will benefit.

** Everything that is presented in this white paper (Whitepaper) will be declared before the competent authorities and will be reconfirmed based on an authentic declaration, authenticated by a notary, by the associates and founders of the company RWI Token SRL, which will be attached to the white paper and will be an integral part of it.

2. Company

S.C. RWI Token S.R.L., a company created in Romania, which obeys the rules of the European community ("EU Regulation (EU) 2022/858 regarding a pilot regime for market infrastructures based on distributed ledger technology as well as change 2 of Regulations (EU) no. 600/2014 and (EU) no. 909/2014 and Directive 2014/65/EU") and the Romanian state, identified at European level (EUID) ROONRC J13/440/2022 ,UNIQUE REGISTRATION CODE 45615367, company that was founded by the two partners and investors Claudiu Nedu (CEO), Alexandru Filip (COO) who have over 20 years of experience in the field of real estate commercial and residence construction development, experience in real estate sales for over 20 years, in the IT field for over 15 years and over 5 years in the crypto market.

Official contract in Ethereum Blockchain ** 0xd9cA44CC7c0B9b9F622AcAAa6EF1Be1240DE4E22 **

<https://rwitoken.com/>

Email - office@rwitoken.com

Telegram - t.me/rwitoken

Twitter - [@rwitoken](https://twitter.com/@rwitoken)

Facebook - facebook.com/RWItoken

Reddit - reddit.com/u/rwitoken



SC RWI Token SRL is a company founded in 2022 and its main field of activity is intermediation in trade specialized in the sale of products with a specific character (caen code 4618)

Through SC RWI Token SRL we welcome future holders and, by describing them, what we see as an placement in the future.

The company intends, and as such exposes our vision of the associates, to unite the real part of real estate investments, with tourist potential and not only, by exposing them in the Metaverse (a 1 to 1 mirroring) in which the token created (RWI) by the company has applicability in both cases both real and Metaverse. In addition to what has been said, the company intends, and will act as such, that every future investment in tourist complexes, large or small, made over time in locations with potential, be made with materials that have the least impact on the environment as well as attempt to cover the energy needs of the complexes in proportion to at least 80%.

These investments will be realized in time, this is our point of view, across every continent thus giving the possibility to create the multiverse in the future.

3. *Brief presentation*

Let's say that the initial investment will be made in Romania, in the heart of the mountains, and we put into practice the example below, the advantages of such an investment apart from the real estate ones are the tourist ones as well as the adjacent services that can be offered later to the clients. The company will develop these projects and later offer maintenance, administration, consulting, sale or rental, advertising, administration, plus adjacent services (restaurants, cleaning, safaris, etc...) all in the virtual space (METAVERS) .

Having said that, the RWI Token company will offer holders the opportunity to purchase a house/apartment/cottage in the developed complex as well as the opportunity to purchase only a fraction of it (it remains to the choice of those who will be interested in purchases), thus resulting in a generated benefit that will later return to those who own the token according to the percentage of each.



It must be specified that these urban, rural, Metaversal development projects will not be developed only in the country of origin of the company, but their expansion is desired all over the world.

All the materials used in the implementation of the projects will be materials with a low carbon impact, as eco-friendly as possible, and will be purchased from the country of origin of the project, all utility contracts will be made and realized, here I want to specify the water and leakage (because we intend to cover the electrical energy needs of the complex, separately, by installing photovoltaic panels), the labor force as well as the design will be acquired by signing contracts with local specialized companies from the country of origin.

The advantages of these large-scale projects is that before they are completed they will be presented in Metaverses, thus having the possibility to see in perspective what is going to be created in real life. The execution term in real life, final, will be higher, compared to Metaverse.

For example:

from the IEO/presale and sale (over 24 months) we will collect funds Estimated in the amount of \$3,000,000, they will be distributed as follows:

1. \$500,000 in the management of the company and the Blockchain development of the Metaverse as well as the Nft platform and;
2. \$2,500,000 in the development of an eco-friendly tourist village that will cover at least 80% of the energy required for operation by itself example:

'Tourist Village' that will contain a restaurant, conference hall, parking, sports courts (tennis) outdoor park with alleys and benches and up to 50 houses or mountain lodge built from eco materials that will be energy independent, houses that must be fully equipped and furnished, that must own land of at least 400m², be individual but be part of a complex spread over 30,000m²-40,000m², let's say in the heart of the mountains, that must be exploited for tourism for at least 10 months per year, which can be purchased in the Metaverse or in real life or both with Tokens in which they can produce passive income for those who wish to purchase a property, all of which will be assisted and advised and then if desired also managed by RWI Token SRL

If the initial investment will be \$3,000,000 , we expect a gross profit between \$1,200,000 - 1,600,000



4. *Competitiveness*

In terms of the competitive market in relation to what we want to achieve, this will be limited to everyone's real estate project, we also have the Metaverse which puts us in the position of being pioneers in this field and together we can explore the future that will results.

We certainly think that what we promote and want to implement is something new in the crypto market, but that any beginning is a little more difficult, but we are confident. Of course that before each project that we intend to develop, holders will be consulted, and later market studies will be carried out regarding the future investment in relation to the prices of construction as well as those of sale or rent as well as those of adjacent services and last but not least the competition from the respective country or area, in this way we will know if the investment can be a great success or not.

5. *Description of ideas*

By creating the RWI Token by the company RWI Token SRL we want to make available to future holders the opportunity to hold in the token created by the company and thus give them the opportunity to own in the future part of the properties that together we will develop both in the Metaverse (multiverse) as well as in real life through the reflection of the two.

Thus the company created the RWI Token in the amount of 1000000000 RWI, the number of tokens created is fixed without the possibility for the company to create other tokens later;

At the same time, according to Tokenomics, their number will be reduced over time by the purchase of the RWI Token from the market by the company and its destruction (20% of the net income generated)

The RWI Token created by the company will be able to be used in the Metaverse (multiverse) as well as in the real world, with this we want to implement payment methods with the RWI Token both for the



purchase of properties in the Metaverse (multiverse) and in the real world but not only, as well as for services deriving from the company's activity, be it in the Metaverse and the reflections in real life in the framework developed by the company.

The company RWI Token will guarantee the purchase from the Metaverse of the property in the real world through the Blockchain, each purchase of immovable property from the Metaverse will have its own property right in the Blockchain as Nft and based on this the company RWI Token SRL guarantees the right of ownership, for the respective property in real life the NFT will have attached to it the ownership right within the company of the real world mirroring property.

In conclusion:

That being said RWI Token is a Utility token / Asset-reference token at the same time (guaranteed by RWI Token SRL Company)

A). Utility token because it can be used inside the Blockchain ecosystem (Metaverse and not only)

- definition = Utility token which is defined as a type of crypto-asset that is intended to provide access digital to a good or service, available on the Blockchain, and is only accepted by the issuer of that token and can only be used in the ecosystem in which it was created. An example of a utility token is the one created for example to be used in an online game. This cannot be used only for the operation of the game and becomes worthless in the absence of the game

B). Asset-reference token because it can also be used outside the ecosystem by purchasing real products, properties or fractions of properties, goods and services, (and not only)

- definition Asset-reference token which is defined as that crypto-asset type that maintains a value established by reference to the value of several legal tender fiat currencies, one or more many commodities or one or more crypto-assets, or a combination of such assets.

An example of such a token is property tokenization, hence a token may represent a fraction of a property right;

Services that the RWI Token SRL company will provide separate from the implementation and development of projects are; Metaverse and everything it implies, nft,game , the applicability of the token in the virtual space as well as the real one, sale, maintenance, rental, consultancy, administration, advertising plus adjacent services (restaurants, cleaning, safaris, etc...) all in both virtual spaces as well as real

For the beginning, considering that we are in the startup stage, the other construction and design services will be purchased separately(for real world), later as the company develops, we will create and implement construction and design services, so that in time we become independent.



The main objective of the company is the development of the Metaverse (multiverse) with the reflection of 1 to 1 in real life through the creation and development of complexes with a tourist character and not only, which have the possibility of producing additional income not only from sales but also from the services offered subsequent. At the same time, we think that each individual project that will be developed in the Metaverse as well as its reflection in the real world should also have a theme depending on the position (country) in which it will be developed, which will reflect the history of the respective area (being respected the state legislation from the property point of view).

Real estate can be purchased in Metaverse with 1 to 1 reflection in the real world, for example if someone wants to purchase a property in Metaverse will have the same apartment/house in the real world according to its specifications with the possibility to rent it and produce passive income, the administration will be offered on demand by the company RWI Token SRL.

For example, there will be the possibility to own only a fraction of an apartment/chalet/house that will be for sale, thus giving the possibility to own more people the same property and produce passive income in the real world, the administration will be offered on demand by RWI Token SRL

The company RWITOKEN SRL will create and make available to those interested Nfts that will represent property rights, each Nft created in the Metaverse for the purchase of a house - apartment - cottage will have a reflection in the real world.

Therefore, our company will welcome its customers with the following statement; considering that 2 ecosystems will be developed, one in Blockchain (Metaverse) and one in the real world, and in Blockchain (Metaverse) you have the property right guaranteed by the Nft that you will purchase from Metaverse, which you will keep in your private e-wallet and you can give or redeem it at any time, starting from this NFT created by Blockchain ownership (METAVERS) a statement will be attached to the ownership within the company of the real-world mirror property. This Nft will be accompanied by a guarantee certificate issued by SC RWI Token SRL, that it has the right of ownership and the right of tourist exploitation as well as the right of use over the property, in the real world, thus being guaranteed by the company. Buyers will have the right to transfer it free of charge, or sell it in the form in which it was purchased the NFT

**Being a token that will be listed in the future on several platforms (exchange), it will fluctuate individually, according to demand and supply.



6. Road Map

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2025



- Game
- Purchase of land project 3
- Design and approval
- Development of Metaverse project 3
- Project implementation 3 multiverse

7. The element of novelty / Opportunity of the idea:

RWI Token is the first deflationary and reward token of this kind:

- a) The novelty element in what we propose and has not been put into practice until now is the implementation of real life projects in the METAVERS virtual space (mirroring them 1 to 1) which obliges us to do quality things in both situations;
Besides this is the fact that we will implement crypto payments in the virtual space as well as the real one giving the possibility to those who will own the RWI Token to purchase goods and services both in the Metaverse and in the real world (in the projects developed by the company)

Therefore, our company will welcome its customers with the following statement; considering that 2 ecosystems will be developed, one in Blockchain (Metaverse) and one in the real world, and in Blockchain (Metaverse) you have the right of ownership guaranteed by the Nft that you will purchase from Metaverse, which you will hold in your private e-wallet and you can give or redeem it at any time, starting from this NFT created by Blockchain ownership (METAVERS) a certificate of guarantee will be attached to the ownership within the company of the real-world mirror property. This Nft will be accompanied by a certificate of guarantee that it has the right of claim and the right of tourist exploitation as well as the right of use over the property, in the real world, all of which are guaranteed by the company. Buyers will have the right to transfer it free of charge or sell it in the form in which it was purchased



Each Nft created by the company in the Metaverse, which will represent a property right of a house/apartment/cottage, will have in parallel the real guaranteed value of the investment in the real world.

- a.1) There is also the possibility to transfer the property right from the real world.... please consult point 14.
- b) Later, after we develop at least 2 projects that are completed in both places (real and Metaverse), the creation of a game that will have at its core the platforms developed in the Metaverse (multiverse)

In Metaverse, owners can host personalized games and events in the virtual world, and not only that, but also in the real one. Here the owners hold the true ownership of the assets of the virtual world in the form of NFTs as well as of the real world in the form of real property. , thus, owners can host contests and events in both worlds, to earn and customize assets, monetize assets and experiences, they can vote in the governance of the Metaverse, play games and more.

* Another part that we consider important is that from all the net incomes of the company that will be reported, be they from the Metaverse NFT, GAME, these will reflect on the holders in a positive way as well as on the token by redistributing the net benefit in a proportion of 50% in the form of token RWI to the holders, and 20% of the total reported net benefit will be burn (manually), by buying the token from the market by the company thus giving value to the token as well as reducing the number of tokens in the market.

* All transactions whether in the Metaverse or the real world are guaranteed by the company
SC RWI Token SRL

**Each project developed in the Metaverse as well as in the real world will be independent

8. Location of the investment:

Regarding the Blockchain development of the Metaverse as well as the Nft platform and the applications that will facilitate, simplify and subsequently implement crypto payments, the space for developing these activities will be located in Bucharest.

Regarding the development activity in real life, we want to make the first investment in Romania,



In the Carpathian Mountains, for purely material reasons, exempting the company from making payments to third parties for analysis studies;



- A. the real estate market
- B. the workforce
- C. delivery of construction materials;

All this knowledge is already covered by our experience accumulated in the last decades.

Subsequent investments will not be limited to Romania and we will explore new spaces and opportunities to put into practice the ones set out in this business plan as well as the company's whitepaper to create the multiverse.

The impact on the environment will be minimal, because taking the above example, all the constructions will be made of materials with a minimal carbon impact on the environment, and in terms of energy supply, at least 80% will be made by solar panels (energy green)

9. Associations & Team



Claudiu Nedu Cofounder (CEO) has over 25 years of experience in real estate business from the position of administrator and associate in a company specialized in real estate promotion and brokerage; the development of real estate projects for over 10 years as a developer and financier and an experience of over 5 years in the crypto market.



Alexandru Filip Cofounder (COO) has over 18 years of experience in the field of IT & Networking; currently has his own real estate consulting company with experience in both the residential and business segments. Provides expert advice and market insights with a wide range of knowledge and experience. Knowing very well the ins and outs of the real estate market, we can help you find a home that fits your needs and budget. Over 10 years of programming and design experience, as well as over 5 years of experience in the crypto market.



Cristache Stere has experience in interior and exterior design for over 15 years, landscape designer and Crypto market experience for over 4 years, and yes, he is also a music producer.



Livia Romanescu, with over 15 years of multinational experience, in the field of IT & Networking, on the Procurement and Asset Management side.



Tiberiu Iftenie has over 15 years of experience in business, a competent person with experience in managing projects, resources and staff in an efficient manner. With a comprehensive knowledge and understanding of different industries and sectors such as stock control, site management, environmental issues and cost control. A steady record of successful employment of best business practices that improve efficiency, reduce operating costs while increasing productivity, all up to time scales and in budget.



Ciprian Anghel with over 15 years of experience in the multinational and business field, in the field of Retail & Corporate Insurance, as an executive accountant, analyst and design services, project management and construction supervision

The management of the company and the initiators of the business formed by Claudiu Nedu and Alexandru Filip participated and participate with their own funds in what means costs for; the establishment of the company, the creation of the token, the audit necessary for the token, the expenses regarding the KYC, the legal opinion from a law office specialized in the field, the covering of the costs and the presentation of the necessary documents regarding the company in relation to the state authorities, notarial declarations and media advertising ; until this project is implemented in the crypto market.

*estimated personal costs between \$30,000-\$140,000.



10. Analysis of the external environment

Being a new company that wants to expand in the future and become a leader in the Blockchain and real estate market, we will permanently take the necessary measures to study the market in terms of the development of Metaverse as well as the real estate development market, of the competitors that are already in the market and those that will appear later, through measures and market studies that will give us the opportunity to modify the strategy in such a way that token holders are protected.

Through this project we want and are sure, considering ourselves pioneers in this way of doing business, thus creating the possibility for those interested in investing in our token to benefit from services, goods, real estate and more, all in Blockchain (Metaverse) , plus the benefit of being a holder of the token through which they will receive an air drop upon completion of each individual project.

Given the fact that what we propose through this business has not been created before, and understanding well the requests of clients regarding investment in properties, services and advertising in the Metaverse, but also the needs of clients who want a property in real life that brings them additional income without having to spend additional time and money promoting purchases, we want to bring the 2 closer and unite them (Metaverse and real world), in our opinion meaning the future.

The market for the products resulting from the development of projects in the Metaverse as well as in the real world will have a worldwide sale for anyone who wants to invest in the properties in the Metaverse and their reflection in the real world, be they even a fraction, to benefit from an additional income without having to administer them.

At the same time, we want to make available to those interested and give them the opportunity through Metaverse as well as through reflection in the real world to be able to choose a future property according to the specifications they want, taking into account the state legal provisions in the development area of the project.

Always take into account that these projects will benefit from green energy.



11. Marketing

As a project, taking the above example, around 40-50 properties part of the complex will be for sale and tourist exploitation, but we are not limited to 40-50 buyers, they can be in the order of hundreds by buying a fraction of the property, either in the Metaverse as well as in the real world, besides this there will be services that can be bought by future buyers and their clients, which can reach from a few thousands to tens of thousands over time.

We who manage and develop the company, RWITOKEN SRL, come with the following goods and services to our future clients through the complexes we will develop;

- a) developing real estate projects in the metaverse and mirroring them in the real world
 - b) selling real estate in the Metaverse with their mirroring in the real world
 - c) selling land in the Metaverse and mirroring them in the real world
 - d) construction services according to the buyer's specifications in the Metaverse as well as the real world
 - e) rental services in the complexes developed in the Metaverse as well as the real world(for real world on contractual basis)
 - f) real world administration services (on contractual basis)
 - g) real world food services(on contractual basis)
 - h) real world cleaning services(on contractual basis)
 - i) rentals of Metaverse leisure spaces as well as the real world
 - j) the rental of Metaverse conference rooms as well as the real world
 - k) real world parking spaces
 - l) Metaverse advertising as well as the real world
- All through the implementation of crypto payments in the Metaverse and the real world for all the products offered.



12. *Promotion*

As regards the promotion of the products resulting from the development of the projects, these will be done on all the media channels owned by the company, as well as by purchasing separate promotion services in this way to obtain as much media exposure as possible to successfully complete the project and obtaining the projected benefits

At the same time, the platform created in Metaverse will also be used for property advertising

***in terms of competition in the field we promote, it is non-existent for the moment and can only be summed up in the competitive real estate market!!!

13. *Business plan*

1. The company will create 2 ecosystems, one in the Blockchain (Metaverse) and the second in the real world

The company will welcome its clients with the following statement; considering that 2 ecosystems will be developed, one in the Blockchain (Metaverse) and one in the real world, and in the Blockchain (Metaverse) you have the right of ownership guaranteed by the Nft that you will purchase from the Metaverse, which you will hold in your private electronic wallet and you can give or capitalize it whenever, starting from this NFT created by the Blockchain property right (METAVERS)a statement will be attached to the property right within the company on the real world mirror property. This Nft will be accompanied by a declaration that it has the right of ownership and the right of tourist exploitation as

well as the right of use over the property, in the real world, thus being guaranteed by the company. Buyers will have the right to give or sell it in the form in which was acquired.

Each Nft created by the company in the Metaverse, which will represent a property right of a house/apartment/cottage, will have in parallel the real guaranteed value of the investment in the real world!!

1.1 Costs

- A) Taking the above example, we will break down the investment expenses and the income generated by them according as follow;

Let's say that the first project is a complex of 40 A frame houses (and not only)





Restaurant and conference room and leisure spaces



Purchase price of land 40,000-50,000m² between \$40,000-150,000 depending on the location (average \$80,000) .

- Construction kit purchase price (let's say A frame construction) between \$15,000-\$25,000/house (average \$20,000 * 40 houses)



- Price for interior design of the building between \$3,000-\$8,000/house (average \$5,000 * 40



houses)

- Purchase price of construction services between \$5000_12000 / house (average \$7000 * 40 houses)
- Construction price of restaurant, reception and conference room, including construction services \$180,000-\$220,000



- Price of setting up a restaurant, conference room and reception - \$80,000
- Purchase price of solar panels \$10,000 / house (* 40 houses)
- Price for setting up tennis courts and construction services \$25,000
- Complex design price - \$50,000-\$75,000 (we accept maximum prices)
- Price of water and drainage utilities between \$1,000-\$4,000 (average \$2,000 / house * 40 houses)
- Design price and state taxes \$50,000-65,000 (we accept maximum prices)

Price, license fees, \$15,000

**we also add additional expenses in the amount of \$180,000 for unforeseen situations (for example, landscaping, or too great a distance for the delivery of materials, etc...)

It must be understood that all the costs of materials or services will be negotiated considering that it is not a single construction.

The total construction costs of the complex reach, according to our estimates, the amount of \$2,500,000, the amount that can be provided by the presale or sale (10% of total tokens)

Having said that, the cost generated by a small house on average is \$62,500, including the construction costs that will include (restaurant, reception and conference room), the landscaping of the surroundings (land) as well as the leisure spaces, the latter remaining in the property of RWI Token SRL and their exploitation for the benefit of the holders.

The time required to implement and develop the project is estimated at 1.5-2 years in real life and up to one year in the Metaverse. The costs that will have to be covered with the:

b) Operation of the company, employees, equipment as well as Blockchain development of the Metaverse will be covered in the first phase of the presale or sale respectively \$500,000;

- Company (10.000-20.000\$)
- Employee (120.000-160.000\$)
- Equipment (10.000-30.000\$)
- Metaverse platform development (200.000-300.000\$) first phase

* As the theme for the presented project can be inspired by the history of the Dacian's





, or DRACULA (VLAD TEPES)



** All the prices presented above are based on market studies in Romania and/or the experience accumulated over time by the founders.

1.2 Income:

We estimate an average unit sale of \$115,000 per house in Metavers with its reflection in the real world , which will result in an estimated gross income in value of \$4,600,000 and a gross income of \$1,600,000 that will be reflected to holders and burning
.... just for the first phase



In Metaverse (multiverse), owners can host personalized games and events in the virtual world, and not only that, but also in the real one. Here the owners hold the true ownership of the assets of the virtual world in the form of NFTs as well as of the real world in the form of real property. , thus, owners can host contests and events in both worlds, to earn and customize assets, monetize assets and experiences, they can vote in the governance of the Metaverse, play games and more.

*The purpose of the company is to sell all the properties in the virtual environment (Metaverse) with their reflection in the real space

1.3 Game

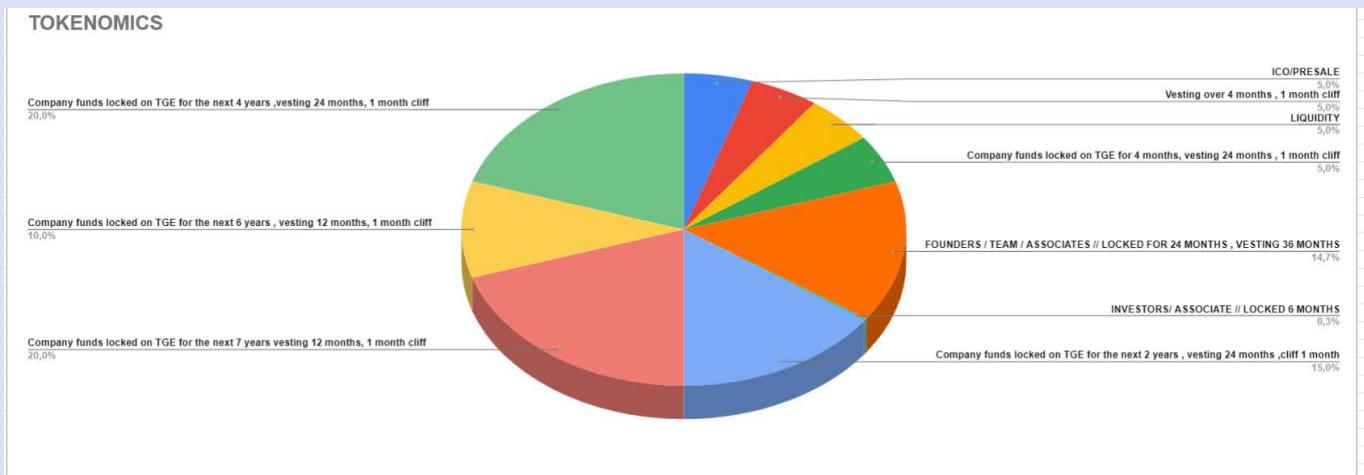
Later, after we develop at least 2-3 projects that are completed in both places (real and Metaverse), the creation of a game that will have at its core the platforms developed in the Metaverse (multiverse)

The game we intended to create is a game based on strategy and treasure hunting that can be played online on the Blockchain as well as in real life and that will have prizes for its participants who will come out on top and finish the game.

The prizes will be in crypto and will add up to cumulative values (that's what we want) of up to \$50,000 or more.

14. TOKENOMICS

They will be distributed in the following way:



1. **5 % IEO/PRESALE**
2. **5 % Vesting over 4 months , 1 month cliff**
3. **5 % Company liquidity**
4. **5 % company funds loked for 4 months , vesting 24 months , 1 month cliff**
5. **14,7 % Funders / Associestes / Team locked for 2 years , vesting 36 months , 1 month cliff**
6. **0,3 % Associates/Investors locked for 6 months**
7. **15 % Company funds locked for 2 years , vesting 24 months , 1 month cliff**
8. **20 % Company funds locked for 4 years , vesting 24 months , 1 month clif**
9. **10 % Company funds locked for 6 years , vesting 12 months , 1 month cliff**
10. **20% Company funds locked for 7 years . vesting 12 months, 1 month cliff**



We estimate receipts of up to \$5,000,000 . over 24 month

For the 2nd project, the holders will be consulted to establish the location of the 2nd investment regarding the location and implementation.

*As can be seen from the above, the first and second projects are very close in terms of projection in time, which gives us the opportunity to start the second project before the completion of the first project

*Each unlocking of liquidity that will be realized in up to 8 years will permanently bring liquidity to the company, liquidity that will be used for the expansion of the company in terms of the Metaverse(multiverse) and the real world, bringing it as close as possible to the development of very large projects in that the possibilities of development and production of income can become unlimited.

***Each individual project developed in the Metaverse with mirroring in the real world is independent, this for reasons of security and management for the company, even if the multiverse will be created later.

15. Sales



a) Metaverse sales

The company will welcome its customers with the following statement; considering that 2 ecosystems will be developed, one in Blockchain (Metaverse) and one in the real world, and in Blockchain (Metaverse) you have the right of ownership guaranteed by the Nft that you will purchase from Metaverse, which you will hold in your private e-wallet and you can give or redeem it at any time, starting from this NFT created by Blockchain ownership (METAVERS) a certificate of guarantee will be attached to the ownership within the company of the real-world mirror property. This Nft will be accompanied by a certificate of guarantee that it has the right of claim and the right of tourist exploitation as well as the right of use over the property, in the real world, all of which are guaranteed by the company. Buyers will have the right to transfer it as a gratuity, or to sell it in the form in which it was purchased.NFT

In this way, every buyer who will purchase a house / apartment / cottage in the Metaverse created by the company (and their mirror in the real world), will have the right to sell or assign the right to the purchased property, freely, and guaranteeing future buyers, which they will have, the same rights that accompany the Nft within the ecosystems created in the Metaverse as well as the real one.

** In this way it is easier for future buyers to manage their property (Nft from the Metaverse with mirroring in the real world)

*** Each Nft created by the company in the Metaverse, which will represent a property right of a house/apartment/cottage, will have in parallel the real guaranteed value of the investment in the real world.



b) Real life sales

They will come with changes as follows:

We can make the transaction in the real world by selling the real estate, according to the legislation that governs the notary institution, but this can only be done by monetizing crypto in real funds, by declaring the company in front of the notary, of the flow of crypto money into real funds and which will reach the bank accounts of the company (example: buyer electronic wallet transmission of crypto funds to the company electronic wallet, the company must exchange crypto in an exchange of funds in real currency and withdraw them to the bank account) to give the real value of sales according to civil law.

All this would entail changes to the purchase of the Nft from the Metaverse, invalidating the company's declaration on the right of claim ownership according to the declaration, for which right in the case of the actual sale-purchase before the notary, the buyer must provide proof of the Nft, and of the declaration received with it, in front of the company's management, he will have to give up the Nft purchased and it will be replaced with another property right, Nft, which will have value only in Metaverse and Blockchain, no longer being the subject of the company's guarantee of the rights resulting from the initial purchase of *Nft

With the sale before the notary of the property right, he will be subject to the rights and responsibilities that fall from this sale and will fall to them for future real sales, management rights and tourist exploitation can still be offered by the RWI Token SRL Company.

*These changes are necessary to prevent subsequent frauds, in the event that someone who has claimed ownership in the real space cannot sell, to a buyer in good faith, rights that that initial *Nft no longer has . He can sell the property right in the real space and he will be able to separately sell the property right of the *Nft received (following real sales) only as property in the Metaverse.

**All this having been said in point a and b, it remains up to those who will invest in a property to choose how it will be realized and how they want to manage it in the future.

***Each individual Metavers project will be independent, this for reasons of security and management for the company, even if the multiverse will be created later.

****Every subsequent sale of those who initially bought a property, at a price higher than the initial one, and the new buyer wants to transfer ownership to the real world of it, this sale will be made at the initial price of the Nft (purely accounting reasons of the company) and the price difference will be considered higher value of the Nft.

Real estate sales will be made through the notary institution according to the legal procedures of the respective state in compliance with the legislation of that time.



16. Prices

As explained in point 11. The products that we presented and that the customers will benefit from will also have an estimated selling price as follows:

- a) Real estate prices will be between \$90,000-125,000 , in Metaverse and their mirroring in real world (will have all taxes included; VAT and notary fees)
- b) Land prices will be between \$10,000-40,000 in Metaverse and their mirroring in real world (will have all taxes included; VAT and notary fees)
- c) These will be made in the form of a contract between the parties following the client's specifications and taking into account the stable position of the regulatory authorities in the field
- d) By rentals we mean the tourist exploitation of the properties by the external buyers and will be between \$80-150/night in real world(ONLY ON CONTRACTUAL BASIS)
- e) Will be done by signing an administration contract between RWI Token SRL and the buyer and will include all the services offered or partial depending on the requirement

All products will be made public at the appropriate time and will be presented and sold through RWI Token SRL Metavers.



Tokens/Coins accepted for trading real estate in the Metaverse and the real world will be:

- rwi token
- bitcoin
- eth
- bnb
- usdt
- busd
- etc..

**All of these will be updated in real time according to market fluctuations and will have as a reference the price imposed in euros or dollars.

At the same time, those who will purchase properties in Metaverse, in the future in the projects that will follow, will benefit from discounts between 2% and 10% for the following purchases, be they properties or services.

17. *BENEFITS/Royalties*

RWI Token is the first deflationary and reward token of this kind as follow:

a) Benefits

Every acquisition, in Metaverse with reflection in the real world, of a property will have and will attract material benefits, either in the form of crypto or real money following tourist exploitation of the property (according to the initial business plan, ON A CONTRACTUAL BASIS)



Buyers will benefit from passive income (rentals and events) from the real world of properties as well as the right to exploit the Metaverse platform created and made available to them by the company at the same time, they will also benefit from the point b, in compliance with the internal order regulation and the conditions of the initial use contract.

*Services will be provided by the company RWI Token SRL

b) royalties:

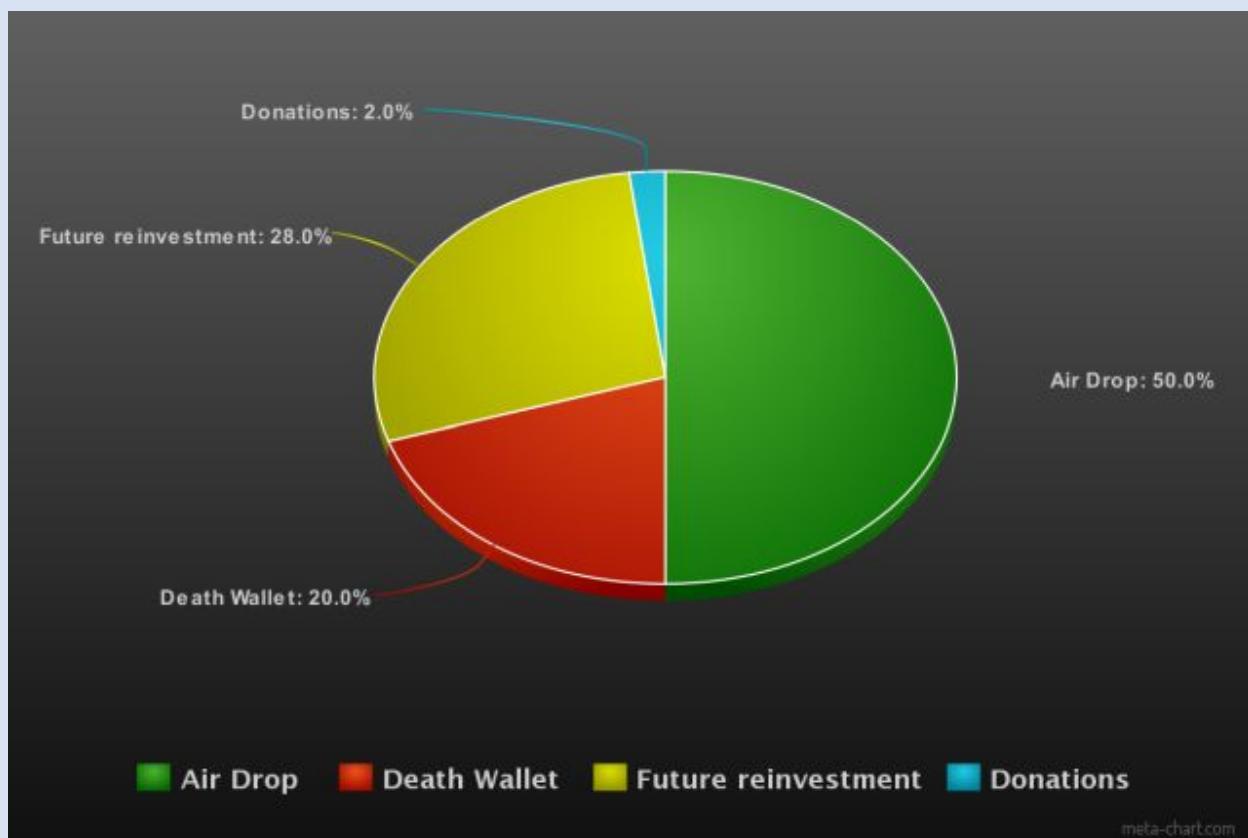
From the total benefit resulting from the capitalization of all products sales from NFT, game or Metaverse position, as follows:

50% Redistributed to holders in the form of RWI Token (Air drop)

20% Manual Burn RWI Token (Death wallet)

28% Future reinvestment

2% Donations (to the less fortunate and who need a helping hand)



Explanatory note:

From the realized net benefit, a result of each realized project, the distribution of the funds explained above:

Example above regarding the 'tourist village' where the initial investment will be \$3,000,000, we expect a gross income between \$1,200,000-1,600,000 and a net benefit of up to \$1,000,000, the amount of which 70% (\$700,000) will be spent by buying RWI Token from the crypto market 50% (\$500,000) will be redistributed to holders via air drop depending on the percentage they own and 20% (\$200,000) will be burned).

Only active wallets (holders) will participate in these air drops, locked wallets such as those of associates/ founders/ team will not benefit from the air drop until after they become active, and company wallets, whether active or locked, will not participate in the air drop either.



18. *Financing*

As I mentioned above and according to the distribution of funds (tokens), the above plan can be implemented through the initial sale of tokens, respectively 10% of the total tokens(over 4 month), the remaining 90% tokens will be distributed as shown in the white paper or according to Tokenomics.

As they enter the crypto market and then the real market, they will lead to the expansion of the company and will permanently bring more value to those who will hold the token (depending on the percentage of each), right for which we think and project all our powers through the implementation of all future projects in the next 8-10 years will reach a turnover of over \$350,000,000 / year and an estimated annual net profit of over \$150,000,000 , OR MORE ,that will be reflected to all holders.

*Until this project is implemented in the crypto market, all expenses related to this business plan will be covered from the founders' own funds

19. *Responsibility / Control*

You will be wondering what control you have over the buy in RWI Token and how do you know that we behind the project will keep our word to do what we said, so we will try to be as transparent as possible by displaying each land acquisition by translating each property deed into English and made available to you on the website, you will have the opportunity to choose from different projects that we will develop on those lands and later in Metaverse, moreover we will make available to holders video cameras in real time on the website so you can view in real time the evolution of the construction development in real life.



The company will create 2 ecosystems, one in the Blockchain (Metaverse) and the second in the real world , starting from this, it must be known from the very beginning that at the present time legal notarial transactions cannot be carried out, by two private persons , based on the transmission of crypto funds between electronic wallets as real funds for the purchase of real estate.

Therefore, our company will welcome its customers with the following statement; considering that 2 ecosystems will be developed, one in the Blockchain (Metaverse) and one in the real world, and in the Blockchain (Metaverse) you have the property right guaranteed by the nft that you will purchase from Metaverse, which you will keep in your private e-wallet and you can give or redeem it at any time, starting from this NFT created by Blockchain ownership (METAVERS) a certificate of guarantee will be attached to the ownership within the company of the real-world mirror property. This Nft will be accompanied by a certificate of guarantee that it has the right of ownership and the right of tourist exploitation as well as the right of use over the property, in the real world, thus being guaranteed by the company. Buyers will have the right to transfer it as a gratuity, or to sell it in the form in which it was purchased.

At the same time, we can still make the transaction in the real world by selling the real estate, in front of the notary, as a company , but this can only be done by monetizing crypto in real funds, by declaring the company in front of the notary, of the flow of crypto money into real funds and which will reach the bank accounts of the company (example: buyer electronic wallet transmission of crypto funds to the company electronic wallet, the company must exchange crypto in an exchange of funds in real currency and withdraw them to the bank account) to give the real value of sales according to civil law.

All this would entail changes to the purchase of the Nft from the Metaverse, invalidating the company's declaration on the right of ownership according to the declaration, for which right in the case of the actual sale-purchase before the notary, the buyer must provide proof of the Nft, and of the declaration received with it, in front of the company's management, he will have to give up the Nft purchased and it will be replaced with another property right, Nft, which will have value only in Metaverse and Blockchain. All these will entail the responsibility of the property right according to the laws of the state where the transaction was made, in this way we try to defend our rights as a company as well as the rights of those who want to purchase, so that we do not become victims of deception or misrepresentation.

**These changes are necessary to prevent subsequent frauds, in the event that someone who has claimed ownership in the real space cannot sell, to a buyer in good faith, rights that that initial *Nft no longer has . He can sell the property right in the real space and he will be able to separately sell the property right of the *Nft received (following real sales) only as property in the Metaverse.



At the same time we will keep you up to date with everything that crypto regulation means in real life, we trust that the regulatory authorities in the crypto field at the European and global level will find the necessary solutions to give the right and regulate electronic exchanges and property tokenization, thus when it will be implemented at the European or global level, all the rights resulting from the company's declaration to buyers in the Metaverse that will be attached to the Nfts (property right in the Metaverse as well as real) will result in real transactions in which that Nft will be the value of the property.; this means that those who will own a property of this kind will find it much easier to give or sell it, being covered by the legislation.

Until this happens RWI Token SRL will be the custodian of property rights in the real world, facilitating according to the declarations that it will attach to the Nfts, the right to give or sell more easily, the properties in the Metaverse with their mirroring in the real world.

Very important!!!

For those who will buy RWI Token directly from the company through the site at the price of 0.1 busd, they have the right to request a 100% refund of the funds within 14 days from the date of purchase. Those who will purchase RWI Token at the discount price, as well as those who will purchase RWI Token through exchanges or swaps, do not have this right!!!

Holders of RWI Token will have the right to claim damages from an issuer or of its management bodies for breaching the obligation to provide detailed information in whitepapers and business plan that are correct, clear and complete.

Very important!!!

Any information held by the company RWI Token SRL that may have a positive or negative impact on the RWI Token will be made available to the holders by informing them through the all media canals as well as on the company's website.

Constant public information: We will inform, monthly, and publish on our website, the number total tokens in circulation and the value and composition of reserve assets. We will publish the result of the audit of the company's reserves, which must be performed every 6 (six) months.



20. RISK/Disclaimer

Advanced technical and financial knowledge is required to understand and evaluate the inherent risks of crypto-asset investment.

The volatility of market is high, and the price of token might fluctuate drastically due to technical, regulatory and marketing factors etc.

ALWAYS CONSULT YOUR LEGAL, FINANCIAL, AND TAX ADVISORS PRIOR TO MAKING AN INVESTMENT

** having regards to U.S. legislation, U.S. citizens cannot purchase the token (for the timebeing)

Everything that is present in company white paper and business plan will be declared before the competent authorities and will be covered by a declaration on one's own responsibility, in front of the notary, by the partners and founder of the company RWI Token SRL, which will be attached to the white paper and will be an integral part of it.

21. Declarations before the notary

DUPICAT DECLARATIE

Subsemnatul NEDU CLAUDIU, cetățean român, domiciliat în Oraș Năvodari, Bd. Mamaia Nord [REDACTAT], Județul Constanța, identificat cu Carte de Identitate seria [REDACTAT] emisă de SPCLEP Năvodari la data de [REDACTAT] Cod numeric personal [REDACTAT] în calitate de asociat și administrator al subscrisei RWI TOKEN SRL, cu sediul în Oraș Năvodari, Bd. [REDACTAT] Nr. [REDACTAT] Județul Constanța, Înregistrată la Registrul Comerțului cu număr de ordine J13/440/09.02.2022, Cod unic de Înregistrare 45615367, solicit autentificarea următoarei declarații:

Declar că voi respecta toate prevederile cuprinse în Ghidul de Informare cu privire la proiectul denumit White Paper 2023 întocmit de subscrisa RWI TOKEN SRL ce este atașat la prezenta declarație.

Dau prezenta declaratie autentică spre a fi folosită la instituțiile competente.

Actul a fost redactat la Societate Profesională Notarială TONCU MIHAELA și TONCU GEORGIANA și autentificat după semnare, într-un singur exemplar original care rămâne în arhiva biroului notarial și 3 (trei) duplicate din care 2(două) exemplare au fost eliberate părților.

DECLARANT

NEDU CLAUDIU

în calitate de asociat și administrator
al subscrisei RWI TOKEN SRL
s.s.indescifrabil

ROMÂNIA

Uniunea Națională a Notarilor Publici

Societate Profesională Notarială TONCU MIHAELA și TONCU GEORGIANA

Licență de funcționare nr. 51/2022

Sediul: Orașul Năvodari, str. Constanței nr.16B

Județul Constanța

INCHEIERE DE AUTENTIFICARE Nr. 1636

Anul 2023, Luna MAI ziua 17

În fața mea, TONCU MIHAELA notar public la sediul biroului notarial s-au prezentat :

1. NEDU CLAUDIU, cetățean român, domiciliat în Oraș Năvodari, Bd. Mamaia Nord [REDACTAT] Județul Constanța, identificat cu Carte de Identitate seria [REDACTAT] emisă de SPCLEP Năvodari la data de [REDACTAT] Cod numeric personal [REDACTAT] în calitate de asociat și administrator al subscrisei RWI TOKEN SRL, cu sediul în Oraș Năvodari, Bd. Mamaia Nord, Nr. [REDACTAT] Județul Constanța, Înregistrată la Registrul Comerțului cu număr de ordine J13/440/09.02.2022, Cod unic de Înregistrare 45615367, în calitate de declarant, care după ce a citit actul, a declarat că i-a înțeles conținutul, că cele cuprinse în act reprezintă voința sa, a consimțit la autentificarea prezentului înscris și a semnat unicul exemplar.

În temeiul art. 12 lit. b) din Legea notarilor publici și a activității notariale nr.

36/1995, republicată,

SE DECLARA AUTENTIC PREZENTUL ÎNSCRIS.

S-a perceput onorariul de 59,50 lei din care TVA 9,50 lei cu chitanta nr. 70221/2023

NOTAR PUBLIC

TONCU MIHAELA

L.S./ s.s.indescifrabil

Prezentul duplicat s-a întocmit în 3 exemplare, din care s-a eliberat părții 2 exemplare, de TONCU MIHAELA, notar public, astăzi, data autentificării actului, și are aceeași forță probantă ca originalul.





DUPLICAT DECLARATIE

Subsemnatul NEDU CLAUDIU, cetățean român, domiciliat în Oraș Năvodari, Bd. Mamaia Nord nr. [REDACTAT] Județul Constanța, identificat cu Carte de Identitate seria [REDACTAT] emisă de SPCLEP Năvodari la data de [REDACTAT], Cod numeric personal [REDACTAT], în calitate de asociat și administrator al subscrisei RWI TOKEN SRL, cu sediu în Oraș Năvodari, Bd. Mamaia Nord, N. [REDACTAT] Județul Constanța, Înregistrată la Registrul Comerțului cu număr de ordine J13/440/09.02.2022, Cod unic de Înregistrare 45615367, solicit autentificarea următoarei declarații:

Declar că voi respecta toate prevederile cuprinse în Ghidul de Informare cu privire la proiectul denumit White Paper 2023 întocmit de subscrisa RWI TOKEN SRL ce este atașat la prezenta declarație.

Dau prezenta declaratie autentică spre a fi folosită la instituțiile competente.

Actul a fost redactat la Societate Profesională Notarială TONCU MIHAELA și TONCU GEORGIANA și autentificat după semnare, într-un singur exemplar original care rămâne în arhiva biroului notarial și 3 (trei) duplicate din care 2(două) exemplare au fost eliberate părților.

DECLARANT

NEDU CLAUDIU

în calitate de asociat și administrator
al subscrisei RWI TOKEN SRL
s.s.indescifrabil

ROMÂNIA

Uniunea Națională a Notarilor Publici

Societate Profesională Notarială TONCU MIHAELA și TONCU GEORGIANA

Licență de funcționare nr. 51/2022

Sediul: Orașul Năvodari, str. Constanței nr.16B

Județul Constanța

INCHEIERE DE AUTENTIFICARE Nr. 1636

Anul 2023, Luna MAI ziua 17

În fața mea, TONCU MIHAELA notar public la sediul biroului notarial s-au prezentat :

1. NEDU CLAUDIU, cetățean român, domiciliat în Oraș Năvodari, Bd. Mamaia Nord nr. [REDACTAT] Județul Constanța, identificat cu Carte de Identitate seria [REDACTAT] emisă de SPCLEP Năvodari la data de [REDACTAT], Cod numeric personal [REDACTAT], în calitate de asociat și administrator al subscrisei RWI TOKEN SRL, cu sediu în Oraș Năvodari, Bd. Mamaia Nord, N. [REDACTAT] Județul Constanța, Înregistrată la Registrul Comerțului cu număr de ordine J13/440/09.02.2022, Cod unic de Înregistrare 45615367, în calitate de declarant, care după ce a citit actul, a declarat că i-a înțeles conținutul, că cele cuprinse în act reprezintă voința sa, a consimțit la autentificarea prezentului înscris și a semnat unicul exemplar.

În temeiul art. 12 lit. b) din Legea notarilor publici și a activității notariale nr. 36/1995, republicată,

SE DECLARA AUTENTIC PREZENTUL ÎNSCRIS.

S-a perceput onorariul de 59,50 lei din care TVA 9,50 lei cu chitanta nr. 70221/2023

NOTAR PUBLIC

TONCU MIHAELA

L.S./ s.s.indescifrabil

Prezentul duplicat s-a întocmit în 3 exemplare, din care s-a eliberat părții 2 exemplare, de TONCU MIHAELA, notar public, astăzi, data autentificării actului, și are aceeași forță probantă ca originalul.





Translation from Romanian into English of an authentic document

DUPPLICATE –

DECLARATION

The undersigned **NEDU CLAUDIU**, Romanian citizen, residing the village Năvodari, , Mamaia Nord Street, -th floor, ap. █ the county of Constanța, identified with the Identity Card Series No. █ issued by Police Năvodari, at the date █ with the personal identification number █ **havin the quality of associate and administrator of the subscribed RWI TOKEN S.R.L.** with the residence in the village Năvodari, █ Mamaia Nord Street, - h floor, ap. █ the county of Constanța, Registered at the Commerce Register with the No. J13/ 440/ 09.02.2022 with the Unique Registration Code 45615367 I ask for the following declarations:

I declare that I will respect all the requirements mentioned in the Informing Guide regarding the project named White paper 2023 issued by the subscribed RWI TOKEN S.R.L. that is being attached to the present declaration.

I give the present declaration to be used by the competent authorities.

The present document has been realised at the **PROFESSIONAL NOTARY TONCU MIHAELA AND TONCU GEORGIANA** and authenticated, after signing, in 1 (one) original sample which remains in the personal archive of the Notary office and 3 (three) duplicates from which 2 (two) have been issued to the parts.

THE DECLARANT

NEDU CLAUDIU
-Signature-

(The coat of arms of Romania)

ROMANIA

THE NATIONAL UNION OF PUBLIC NOTARY

The Professional Notary Society

TONCU MIHAELA and TONCU GEORGIANA

Functioning license : no.51/2022

RESIDENCE: the city Năvodari , 16B, Constanței Street, ground floor

The county of Constanța

AUTHENTICATION No.1636

Year 2023, month MAY, day 17-th

In front of me , **TONCU MIHAELA** public notary, at my registered office, came :

1. NEDU CLAUDIU, Romanian citizen, residing the village Năvodari, █ Mamaia Nord Street,-th floor, ap. █ the county of Constanța, identified with the Identity Card Series █ No. █ issued by Police Năvodari, at the date █ with the personal identification number █ ho after having read the entire document, declare that he has completely understood its meaning and that everything is mentioned in the present document represents his will , gave his consent to authenticate the present document and signed the unique sample. **On the grounds of art. 12, letter b of the Law no. 36/1995 republished, this document IS DECLARED AUTHENTIC.**

Notary fee of **59,50** lei including V .A.T. of **9,50** lei with receipt no. 69460/2023

PUBLIC NOTARY
TONCU MIHAELA
-illegible signature-

The present duplicate has been issued in 3 (three) samples, from which 2 (two)samples have been handed to the parts by **TONCU MIHAELA**, public notary , today , the date of the authentication of the document , has the same force as the original. sample for the notary office archive and to the parts.

PUBLIC NOTARY *(Red round stamp of the public notary)*
TONCU MIHAELA *(Illegible signature of the public notary)*





RAPORT DE AUTENTICITATE

Subsemnata IVĂNESCU Simona, interpret și traducător autorizat de Ministerul Justiției din România , cu autorizația numărul 13704/2005 , certific exactitatea acestei traduceri efectuate din limba română în limba engleză , că textul prezentat a fost tradus complet, fără omisiuni , și că , prin traducere,înscrisului nu i-au fost denaturate conținutul și sensul.
Înscrisul a cărui traducere se solicită în întregime, cu un număr de 1 pagini, poartă titlul de „Declarație” , a fost emis de Biroul Notarial TONCU MIHAELA, și mi-a fost prezentat mie în întregime.

Traducerea încasată prezentată are un număr de 1 pagini înregistrată cu numărul de 44/ 17.05.2023, păstrate în arhiva subsemnatului.

S-a încasat onorariul de 50 Ron, cu chitanță nr. 49006 4406/ 17.05.2023.

TRADUCĂTOR AUTORIZAT,
IVĂNESCU Simona



AUTHENTICATION REPORT

I, undersigned IVĂNESCU Simona, interpreter and authorized translator by the Ministry of Justice from Romania, , with the authorization no. 13704/2005 hereby certify the accuracy of this translation from Romanian into English , that the present text was completely translated without omissions , and that, by translating , the document was not changed or deteriorated.

The present document with the translation on 1 pages called „Declaration” issued by the Notary office TONCU MIHAELA and was endorsed to me entirely.

The translation of the present document has 1 page registered with no. 44 / 17.05.2023, kept in the personal Archive.

The fee was 50 Ron, with receipt no. 9006 44 06/ 17.05.2023.

Authorized translator,

IVĂNESCU Simona





DUPLICAT

S-a cerut autentificarea prezentului înscris:

DECLARAȚIE

Subsemnatul, **FILIP ALEXANDRU**, cetățean român, cu domiciliul în mun. București, str. Liviu Rebreanu nr. [REDACTAT] sector 3, posesor al CI seria [REDACTAT] eliberat de S.P.C.E.P. Sector 3 la data de [REDACTAT], având CNP [REDACTAT], în calitate de asociat și administrator al subscrisei **RWI TOKEN S.R.L.**, persoană juridică de naționalitate română, cu sediul în localitatea Năvodari, Oraș Năvodari, Bulevardul Mamaia Nord nr. [REDACTAT] Județul Constanța, înregistrată la Oficiul Registrului Comerțului de pe lângă Tribunalul Constanța sub nr. J13/440/2022, având Cod Unic de înregistrare 45615367,

declar că voi respecta toate prevederile cuprinse în Ghidul de informare cu privire la proiectul denumit White Paper 2023, întocmit de subscrisa RWI TOKEN S.R.L., atașat prezentei declarații.

Dau prezenta declarație spre a servi la organele competente.

Redactată și autenticată la Societatea Profesională Notarială – Optima Lex, din București, într-un singur exemplar original, care va rămâne în arhiva biroului notarial și trei duplicate, care nu poartă semnătura părții, dar care au aceeași forță probantă ca înscrisul original, dintre care unul va rămâne în arhiva biroului notarial și două duplicate s-au eliberat părții.

DECLARANT,
FILIP ALEXANDRU,
În calitate de administrator al societății, RWI TOKEN S.R.L.,





ROMÂNIA
Uniunea Națională a Notarilor Publici
SOCIETATE PROFESIONALĂ NOTARIALĂ - OPTIMA LEX
Licență de funcționare nr. 70/01.03.2022
B-dul Unirii nr. 45, bl. E3, tronson IV, parter, Sector 3, București
Tel: 031.419.26.62; Fax: 031.434.08.18
Email: office@optimalex.ro

ÎNCHEIERE DE AUTENTIFICARE NR. 773

Data - 19 mai 2023 -

În fața mea, Stănișor Dumitru-Emilian, notar public, la sediul biroului, s-a prezentat:

- **FILIP ALEXANDRU**, cu domiciliul în mun. București, str. Liviu Rebreanu nr. [REDACTAT] sector [REDACTAT] identificat prin CI seria [REDACTAT] eliberat de S.P.C.E.P. Sector [REDACTAT] la data de [REDACTAT] având CNP [REDACTAT] in calitate de asociat și administrator al subscrisei **RWI TOKEN S.R.L.**, persoană juridică de naționalitate română, cu sediul în localitatea Năvodari, Oraș Năvodari, Bulevardul Mamaia Nord nr. [REDACTAT] Județul Constanța, înregistrată la Oficiul Registrului Comerțului de pe lângă Tribunalul Constanța sub nr. J13/440/2022, având Cod Unic de Înregistrare 45615367,

care, după ce a citit actul, a declarat că i-a înțeles conținutul, că cele cuprinse în act reprezintă voința sa, a consimțit la autentificarea prezentului înscris și a semnat unicul exemplar, precum și anexa.

În temeiul art. 12 lit. b) din Legea notarilor publici și a activității notariale nr. 36/1995, republicată, cu modificările ulterioare,

SE DECLARĂ AUTENTIC PREZENTUL ÎNSCRIS.

S-a incasat onorariul în sumă de 30 lei, TVA în sumă de 5,70 lei, în **total** (onorariu+TVA) **35,70 lei**, conform facturii /2023.

**NOTAR PUBLIC,
STĂNIȘOR DUMITRU-EMILIAN**

Prezentul duplicat s-a intocmit în 3 (trei) exemplare, de Stănișor Dumitru-Emilian, notar public, astăzi, data autentificării actului și are aceeași forță probantă ca originalul.

**NOTAR PUBLIC,
STĂNIȘOR DUMITRU-EMILIAN**





Translation from Romanian into English of an authentic document

-DUPLICATE -

DECLARATION

The undersigned **FILIP ALEXANDRU**, Romanian citizen, residing the municipality of Bucharest, [REDACTED] Liviu Rebreanu Street, bl. [REDACTED] Sector, identified with the Identity Card Series [REDACTED] issued by Police of the [REDACTED]rd Sector , at the date [REDACTED] with the personal identification number [REDACTED] **having the quality of associate and administrator of the subscribed RWI TOKEN S.R.L.** with the residence in the village Năvodari, [REDACTED] Mamaia Nord [REDACTED] the county of Constanța, Registered at the Commerce Register with the No. J13/ 440/ 09.02.2022 with the Unique Registration Code 45615367 I ask for the following declarations:

I declare that I will respect all the requirements mentioned in the Informing Guide regarding the project named White paper 2023 issued by the subscribed RWI TOKEN S.R.L. that is being attached to the present declaration.

I give the present declaration to be used by the competent authorities.

The present document has been realised at the **PROFESSIONAL NOTARY OFFICE Optima Lex from Bucharest** and authenticated, after signing, in 1 (one) original sample which remains in the personal archive of the Notary office and 3 (three) duplicates from which 2 (two) have been issued to the parts.

THE DECLARANT

FILIP ALEXANDRU
-Signature-

Having the quality of administrator of the society RWI TOKEN S.R.L.





(*The coat of arms of Romania*)

ROMANIA

THE NATIONAL UNION OF PUBLIC NOTARY

The Professional Notary Society

OPTIMA LEX

Functioning license : no.70/01.03.2022

RESIDENCE: 45 Unirii Street, bl. E3, Entrance IV, Main floor, 3-rd Sector, Bucharest

The county of Bucharest

Tel. 031.419.26.62; Fax: 031.434.08.18

Email: office@optimalex.ro

AUTHENTICATION No.773

Year 2023, month MAY, day 19-th

In front of me, **STANISOR DUMITRU- EMILIAN** public notary, at my registered office, came :

1. FILIP ALEXANDRU, Romanian citizen, residing the municipality of Bucharest, [REDACTED] Liviu Rebreanu Street, [REDACTED] Sector, identified with the Identity Card Series [REDACTED] issued by Police of the [REDACTED] rd Sector , at the date [REDACTED], with the personal identification number [REDACTED] having the quality of associate and administrator of the subscribed RWI TOKEN S.R.L. with the residence in the village Năvodari, [REDACTED] Mamaia Nord [REDACTED] the county of Constanța, Registered at the Commerce Register with the No. J13/ 440/ 09.02.2022 with the Unique Registration Code 45615367

who after having read the entire document, declare that he has completely understood its meaning and that everything is mentioned in the present document represents his will , gave his consent to authenticate the present document and signed the unique sample. **On the grounds of art. 12, letter b of the Law no. 36/1995 republished, this document IS DECLARED AUTHENTIC.**

Notary fee of **30** lei including V.A.T. of **5,70** lei with receipt no. 2023

PUBLIC NOTARY

STANISOR DUMITRU- EMILIAN

-illegible signature-

The present duplicate has been issued in 3 (three) samples, from which 2 (two)samples have been handed to the parts by **STANISOR DUMITRU- EMILIAN** , public notary , today , the date of the authentication of the document , has the same force as the original. sample for the notary office archive and to the parts.

STANISOR DUMITRU- EMILIAN (*Red round stamp of the public notary*)

(Illegible signature of the public notary)





RAPORT DE AUTENTICITATE

Subsemnata IVĂNESCU Simona, interpret și traducător autorizat de Ministerul Justiției din România , cu autorizația numărul 13704/2005 , certific exactitatea acestei traduceri efectuate din limba română în limba engleză , că textul prezentat a fost tradus complet, fără omisiuni , și că , prin traducere,înscrisului nu i-au fost denaturate conținutul și sensul.

Înscrisul a cărui traducere se solicită în întregime, cu un număr de 1 pagini, poartă titlul de „Declarație” , a fost emis de Biroul Notarial **STANISOR DUMITRU- EMILIAN** , și mi-a fost prezentat mie în întregime.

Traducerea înscrisului prezentat are un număr de 1 pagini înregistrată cu numărul de 48/ 19.05.2023, păstrate în arhiva subsemnatului.

S-a încasat onorariul de 100 Ron, cu chitanță nr. 49006 48 06/ 19.05.2023.

TRADUCĂTOR AUTORIZAT,
IVĂNESCU Simona



AUTHETICATION REPORT

I, undersigned IVĂNESCU Simona, interpreter and authorized translator by the Ministry of Justice from Romania, , with the authorization no. 13704/2005 hereby certify the accuracy of this translation from Romanian into English , that the present text was completely translated without omissions , and that, by translating , the document was not changed or deteriorated.

The present document with the translation on 1 pages called,, Declaration” issued by the Notary office **STANISOR DUMITRU- EMILIAN** and was endorsed to me entirely.

The translation of the present document has 1 page registered with no. 48 / 19.05.2023, kept in the personal Archive.

The fee was 100 Ron, with receipt no. 49006 48 06/ 19.05.2023

Authorized translator,

IVĂNESCU Simona



22. Legal Opinion



Buju, Stanciu & Asociații

C-tin Sandu Aldea 63, Sector 1 [map](#)

office@bsa.ro [email](#)

bsa.ro [website](#)

Buju Stanciu & Associates

Legal review

This material contains a legal review of the business model set up by RWI TOKEN S.R.L.

3-24-2023

I. INTRODUCTION INTO THE LEGAL FRAMEWORK

1. This analysis was conducted by Buju Stanciu & Associates upon the request of **RWI TOKEN S.R.L.** (“**RWI**” or the “**Client**”) and is intended to offer a legal analysis of the legal and regulatory framework of the Client’s business model.
2. As of yet, Romania lacks a comprehensive regulatory framework for crypto currencies and crypto assets, which could potentially be viewed as an advantage by some investors. However, the current legislation void makes the competent regulatory bodies¹ rely entirely on the Guidelines² issued by the European Securities and Markets Authority (“**ESMA**”), but also on other relevant European legislation like the Prospectus Regulation (“**PR**”)³, the EU Markets in Financial Instruments Directive (“**MiFID II**”)⁴ and the Alternative Investment Fund Managers Directive (“**AIFMD**”)⁵.
3. Specifically, MiFID II defines and applies to "*financial instruments*" (Annex I, Section C) and "*transferable securities*" (Article 4(44)). The classification of a crypto-asset as a financial instrument under MiFID II depends on how the concept of "*transferable security*" is applied by Member States; a crypto-asset may be considered a "*transferable security*" in one Member State and not in another, leading to fragmentation within the EU single market. Furthermore, the variety of crypto-assets is vast, with many featuring hybrid characteristics, making it possible for some "*investment tokens*" to be considered either transferable securities or other financial instruments.
4. Currently, Romania has no regulatory framework in place related to tokens or cryptocurrencies and thus, there is no classification available for different type of tokens. However, The European Parliament will shortly adopt the regulation on markets in crypto-assets (MiCA). The regulation aims to establish standardized rules for crypto-assets at the EU level, offering legal clarity for those not currently addressed by existing EU legislation.
5. The regulation identifies and addresses three types of crypto-assets: asset-referenced tokens (ART), electronic money tokens (EMT), and other crypto-assets not covered by existing EU laws. The legislation would govern the issuance and trading of crypto-assets, as well as the

¹ The main regulatory bodies overseeing financial markets are the Financial Supervisory Authority (“**ASF**”) and the National Bank of Romania (“**BNR**”), hereinafter referred to as “**Romanian National Authorities**”.

² The Guidelines can be consulted here: https://www.esma.europa.eu/sites/default/files/library/esma50-157-1391_crypto_advice.pdf

³ The Regulation can be consulted here: <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=celex:32017R1129>

⁴ The Directive can be consulted here: <https://eur-lex.europa.eu/legal-content/en/TXT/?uri=CELEX:32014L0065>

⁵ The Directive can be consulted here: <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=celex%3A32011L0061>

management of underlying assets, where applicable. Additional regulatory rules target 'significant' ART and EMT.

6. In Romania, the first steps towards a regulatory framework were made with the introduction of Law no. 210/2019 on the activity of issuing electronic money ("Law 210/2019"). Romania also amended its Anti Money Laundering legislation by passing Government Emergency Ordinance no. 111/2020 ("GEO 111/2020") which introduces, for the first time, a definition of virtual currency and of providers of digital wallet as well as the providers of exchange services between virtual currencies and fiat currencies.
7. It is also important to mention that, just like in another jurisdictions, the legal treatment of virtual currencies depends largely on their characteristics and, implicitly, characterization as virtual currencies or securities.
8. Although not strictly related to the legal framework, we underline that from our experience, Romanian banks and financial institutions are not very open to allowing customers/clients to purchase cryptocurrency easily by using their debit and credit cards. However, a payment service provider, such as Netopia, might be used for crypto payments or operations.
9. In the next sections we will focus on those aspects of the regulations that are relevant to the Client's business model.

II. RWI BUSINESS MODEL

10. The RWI Token business model is based on a unique combination of real-world real estate development and a digital reflection of these assets in the Metaverse. The company aims to maximize profit for RWI Token holders by engaging in the development of eco-friendly tourist villages and smart city projects, both in the physical world and the Metaverse.
11. According to the whitepaper published by the Client, the business model focuses on the following main points:
 - **Real Estate Development:** The company will use funds raised during the pre-sale and token issuance to develop eco-friendly tourist villages and smart city projects. These projects will emphasize energy independence, utilizing photovoltaic solar panels and state-of-the-art water heating systems to reduce maintenance costs;
 - **Metaverse Integration:** The company will create digital representations of the real estate properties in the Metaverse, allowing users to own, rent, or invest in properties that mirror their real-world counterparts.
 - **Voting Rights for Holders:** RWI Token holders will have the right to vote on future real estate projects. Votes will take place online and be announced in advance on the

company's media channels, ensuring transparency and community involvement in decision-making processes.

- **Fractional Ownership:** RWI Token allows for fractional ownership of properties, enabling multiple investors to share ownership of a single property and generate passive income from it.
 - **Liquidity:** RWI Tokens will be distributed in the crypto market through exchanges upon unlocking the reserved tokens, providing liquidity and supplementing funds for business development.
 - **Transparency:** The company will provide constant public information on the number of tokens in circulation, the value and composition of reserve assets, and audit results. Real-time video cameras will be made available on the website for holders to monitor the progress of construction developments.
 - **Global Expansion:** The ultimate goal is to develop large-scale projects in the Metaverse and the real world, creating smart cities with thematic concepts across major cities worldwide.
12. By merging real estate investments with the Metaverse and offering innovative solutions for energy efficiency and fractional ownership, the RWI Token business model aims to create a novel, sustainable, and profitable investment opportunity for its holders.

III. CLASIFICATION OF RWI TOKEN

A. RWI TOKEN AS ELECTRONIC MONEY

13. According to article 4, paragraph (1) letter f) of Law 210/2019, electronic money represents “a monetary value stored electronically, including magnetically, representing a claim on the issuer, issued upon receipt of funds for the purpose of conducting payment operations and which is accepted by a person other than the issuer of electronic money”.
14. Therefore, in order for the RWI token to be considered an electronic currency, it must meet the following six cumulative conditions, deduced from the definition provided above:
- **Monetary value:** The RWI token can be considered to have monetary value as its value can be calculated.
 - **Stored electronically:** The RWI token is stored electronically, as it does not have a physical equivalent.

- **Represents a claim on the issuer:** This condition is fulfilled, as owning the RWI token gives the owner the right to access services provided by the RWI ecosystem.
 - **Issued upon receipt of funds:** This condition is not fulfilled, as the token will be purchased by users through cryptocurrencies, which do not represent funds in the sense of Law 210/2019.
 - **Purpose of conducting payment operations:** The RWI token does fulfill this condition, as it is intended for implementing crypto payments for purchasing real estate in both Metaverse and real life.
 - **Accepted by a person other than the issuer:** This condition is not fulfilled, as the RWI token is used as an internal means of trading within the RWI ecosystem and not accepted by other service providers outside the ecosystem.
15. Even though it can be used outside the blockchain ecosystem, RWI token does not fall under the scope of electronic money, based on the specific criteria required by Romanian legislation (Law 210/2019) for a token to be considered electronic money.
 16. Based on the legal provisions cited above, six cumulative conditions were deduced for a token to be considered electronic money. While the RWI token does fulfill some of these conditions, it does not meet all of them. Particularly, the fourth condition is not fulfilled, which states that the token must be issued upon receipt of funds (in the sense of Law 210/2019). In the case of the RWI token, it is purchased by users through exchanging cryptocurrencies, not directly by paying in RON or foreign currency.
 17. Moreover, the RWI token's classification as an asset-reference token adds another dimension to its functionality. Asset-reference tokens maintain their value by referencing various assets such as legal tender fiat currencies, commodities, or other crypto-assets. This characteristic further distinguishes the RWI token from electronic money as defined by Law 210/2019.
 18. **In conclusion, although the RWI token can be used outside the blockchain ecosystem, it does not meet all the criteria required by Romanian legislation to be considered electronic money, and its classification as an asset-reference token further distinguishes it from electronic money.**
- B. RWI TOKEN AS AN UTILITY TOKEN**
19. This section aims to analyze the RWI Token's classification as a utility token based on the information provided in the whitepaper about its business model and intended uses. Utility tokens are digital tokens issued on a blockchain platform that grant holders access to a product or service within a specific ecosystem. They differ from security tokens, which

represent an ownership interest in a company or a claim on its future profits, and electronic money, which serves as a digital equivalent of fiat currency for payment transactions.

20. The RWI Token, as described in the whitepaper provided, exhibits several characteristics and use cases that support its classification as a utility token:
 - **Access to services within the RWI ecosystem:** RWI Token holders can use their tokens to access various services provided by the RWI ecosystem, including purchasing real estate or fractions of properties both in the Metaverse and in real life.
 - **Internal means of trading:** The RWI Token serves as an internal means of trading within the RWI ecosystem, allowing users to exchange it for goods, services, and properties within the platform.
 - **Use outside the blockchain ecosystem:** While the RWI Token can also be used outside the blockchain ecosystem to purchase real products, properties, or fractions of properties, this usage does not automatically qualify it as electronic money.

21. In conclusion, based on the analysis of the RWI Token's characteristics, it can be concluded that the RWI Token qualifies as a utility token.

C. RWI TOKEN AS AN ASSET REFERENCE TOKEN

22. This section analyzes RWI Token's classification as an asset reference token based on its business model and intended uses. Asset reference tokens are a type of crypto-assets that maintain their value by reference to the value of multiple assets, such as legal tender fiat currencies, commodities, or other crypto-assets.

23. The RWI Token exhibits several characteristics and use cases that support its classification as an asset reference token:

- **Value established by reference to multiple assets:** The RWI Token's value is derived from the value of several legal tender fiat currencies, one or more commodities, or one or more crypto-assets, or a combination of such assets. This characteristic is in line with the definition of an asset reference token.
- **Representation of property rights:** An example of the RWI Token's use as an asset reference token is property tokenization. The token may represent a fraction of a property right, allowing holders to have a stake in the underlying asset.
- **Use outside the blockchain ecosystem:** The RWI Token can be used to purchase real products, properties, or fractions of properties, goods, and services outside the blockchain ecosystem, further demonstrating its function as an asset reference token.

24. Based on the analysis of the RWI Token's characteristics and use cases, it can be concluded that the RWI Token qualifies as an asset reference token. This classification is supported by its value being established by reference to multiple assets, its representation of property rights, and its use outside the blockchain ecosystem.

IV. AUTHORIZATION AND LICENSING

25. Currently, there is no mandatory licensing or authorization required for cryptocurrency-related businesses in Romania, except for virtual currency exchange services, which must be registered or authorized by the Romanian National Authorities under GEO no. 111/2020. The law expressly prohibits providing cryptocurrency exchange services and digital wallets without such authorization. However, once MiCA is adopted, it is likely that licensing requirements for cryptoasset service providers, including issuers of asset-referenced tokens, will be introduced at the EU level.
26. It is important to note that crypto-to-crypto exchanges are not currently subject to the Anti-Money Laundering (AML) Law in Romania. The current focus of concern is the risk of money laundering from illicit sources through conversion into virtual currency and back into fiat currency.
27. Regarding metaverse, games with utility in metaverse, and NFT projects, there is no regulatory framework in place. Furthermore, accepting crypto payments for such projects, as in the case of RWI Token, does not currently fall under the definition of banking activity that requires a special license and authorization.
28. As stated in the introduction, Romania lacks yet a clear distinction within its regulatory framework between virtual currencies and securities, relying instead on the guidelines provided so far by ESMA.
29. As far as ESMA regulator, there is currently no legal definition of '*crypto-assets*' in the EU financial securities laws. A key consideration of the legal qualification of crypto-assets is whether they may qualify as MiFID II financial instruments.
30. "*Financial instruments*" are defined in Article 4(1)(15) of MiFID II as those "*instruments specified in Section C of Annex I.*" These are inter alia "*transferable securities*", "*money market instruments*", "*units in collective investment undertakings*" and various derivative instruments.
31. "*Transferable securities*" under Article 4(1)(44) of MiFID II, means those classes of securities which are negotiable on the capital market, with the exception of instruments of payment, such as:

- a) shares in companies and other securities equivalent to shares in companies, partnerships or other entities, and depositary receipts in respect of shares;
 - b) bonds or other forms of securitized debt, including depositary receipts in respect of such securities;
 - c) any other securities giving the right to acquire or sell any such transferable securities or giving rise to a cash settlement determined by reference to transferable securities, currencies, interest rates or yields, commodities or other indices or measures.
32. As stated above, according to ESMA guidelines, there is no legal definition of 'crypto-assets' in the EU financial securities laws. The determination of whether a crypto-asset qualifies as a MiFID II financial instrument depends on its classification as one of the instruments specified in Section C of Annex I, such as "transferable securities," "money market instruments," "units in collective investment undertakings," and various derivative instruments.
33. The RWI Token, being an asset-reference token, could potentially be classified as a security if it meets the criteria for transferable securities. However, pure utility-type crypto-assets like RWI Token may fall outside the scope of existing financial regulation. While some European regulators have considered profit rights as sufficient to qualify crypto-assets as transferable securities, without necessarily having ownership or governance rights attached, the lack of clear regulation in Romania makes it difficult to definitively classify the RWI Token as a security under the current regulatory framework.
34. Considering the RWI Token's utility aspect and its function as an asset-reference token, it seems that it does not fit entirely into the categories of transferable securities or other financial instruments specified in MiFID II. Furthermore, since Romania has not yet established a clear distinction between virtual currencies and securities within its regulatory framework, relying on ESMA guidelines is not enough to definitively classify the RWI Token as a security.
35. However, the upcoming MiCA regulation may have a significant impact on the business model in the following key aspects:
- **Issuance and Trading:** The MiCA regulation requires issuers of crypto-assets to adhere to specific transparency and disclosure requirements. As a result, RWI Token might need to comply with these requirements during its issuance and admission to trading on crypto-asset platforms.
 - **Licensing:** If the RWI Token falls under the categories of asset-referenced tokens, the issuer may need to obtain a license under the MiCA regulation. Additionally, if the RWI

Token is associated with any crypto-asset service providers (CASP), they will also need to obtain a license to continue providing their services.

- **Regulatory Obligations:** RWI Token issuers and associated CASPs may need to comply with the regulatory obligations outlined in MiCA, including consumer protection rules and market abuse regime provisions, which aim to prohibit market manipulation and insider dealing.
 - **Distinction from MiFID II Financial Instruments:** RWI Token issuers and related parties should assess whether the token falls under the MiCA definition of "crypto-assets" or is subject to another regulation, such as MiFID II. This distinction is essential to ensure that the appropriate regulatory requirements are met.
36. In conclusion, given the current regulatory environment in Romania and the fact that MiCA has not yet been adopted, it is not necessary for the Client's business model to obtain a special license or authorization. However, we recommend monitoring the progress of the regulation and make any necessary adjustments to meet the new requirements once it is adopted.

V. TAXATION

37. As a business that deals with virtual currencies, the revenues obtained from the transfer of RWI Token by RWI Token Company would fall into the category of revenues from "*alternative sources*" and would be subject to the specific tax regime reserved for this category. As per Article 116 paragraph (1) of Law 227/2015 of the Fiscal Code, the company would be responsible for determining the income tax, as well as any applicable contributions, on the profits made from transactions with RWI Token and report the same to the authorities.
38. The moment of taxation for cryptocurrency transactions is a debatable matter, as the Fiscal Authority has not provided clear guidelines on the issue. While a strict interpretation of the law would indicate that all transactions in which a person uses RWI Token to purchase another virtual currency and earns income from that transaction are taxable, another interpretation suggests that taxation would be imposed only in the moment when RWI Token is converted into fiat currency.
39. It is important to note that any instance in which a person holding RWI Token uses them for the purpose of purchasing goods or services may also be a taxable transaction. The profits realized from RWI Token transactions are represented by the difference between the sale price and the purchase price, including the direct costs related to the transaction. Cryptocurrency capital gains for individual investors are taxed at a flat rate of 10% in Romania.
40. For RWI Token Company, earnings below the sum of 200 lei (approximately EUR 40) per transaction would be exempt from tax, provided that the total earnings for the fiscal year do

not exceed the sum of 600 lei (approximately EUR 120). However, in case the total profits realized from alternative sources amount to a sum equal to the equivalent of 12 minimum gross wages, the company would also have to pay the social security contribution of approximately EUR 500.

VI. ANTI-MONEY LAUNDERING (AML)

41. The Fifth Anti-Money Laundering Directive (5AMLD) came into force on January 10, 2020 and has since been transposed in all EU Members legislations.
42. 5AMLD widens the EU's regulatory perimeter for AML/CFT⁶ controls and expressly brings providers of exchange services between virtual currencies and fiat currencies (i.e. platforms used to exchange money for cryptocurrency) as well as custodian wallet providers into scope. Both providers are brought within the ‘obliged entity’ definition⁷. The Directive also requires Member States to subject such providers to registration.
43. In the sense of 5 AMLD “virtual currencies” is defined as a digital representation of value that is not issued or guaranteed by a central bank or a public authority, is not necessarily attached to a legally established currency and does not possess a legal status of currency or money, but is accepted by natural or legal persons as a means of exchange and which can be transferred, stored and traded electronically.
44. This definition is very broad and consequently it is difficult to envisage tokens or assets on blockchain that would not meet this definition.
45. A “custodian wallet provider” has been defined as an entity that provides services to safeguard private cryptographic keys on behalf of its customers, to hold, store and transfer virtual currencies.
46. Until 5AMLD, by falling outside the regulatory perimeter virtual currency exchange providers and custodian wallet providers faced no EU law obligations to identify suspicious activity.
47. Given the above, it is safe to assume that the Client’s activity does not fall under the activity of (i) providers of exchange services between virtual currencies and fiat currencies; (ii) custodian wallet providers. Therefore, the Client is not subject to the reporting requirements of 5AMLD and, thus, of the national regulations which have transposed.

⁶ Combating the Financing of Terrorism.

⁷ Obliged entities require to evidence that they have in place policies, controls and procedures to identify, assess, understand, mitigate and manage collectively money laundering and terrorist financing risks, taking into account risk factors including those relating to their customers, countries or geographic areas, products, services, transactions or delivery channels.

VII. PERSONAL DATA PROTECTION

48. From a high-level perspective, having analyzed the particularities of the processing activities performed by RWI on the information necessary to be disclosed and transferred to RWI, as resulting from the whitepaper (e.g. wallet address, identification details for the purchase of real estate in metaverse and in real life) for the purpose of providing the services, one (including a Data Protection Supervisory Authority) might qualify RWI as a data controller under the current data protection laws in the EU⁸.
49. RWI's business model involves the use of a blockchain-based ecosystem that enables users to buy and sell assets using the RWI Token. As such, RWI is processing personal data of its users, which may include their name, contact details, and transaction history. Under the GDPR, the company is considered a data controller, and as such, it has the obligation to comply with the GDPR's principles and rules when processing personal data.
50. Given the nature of RWI's business, individuals that use the RWI ecosystem might become "identifiable" even if one (including the company) might need additional information to identify such individual, irrespective if RWI has such information or might obtain it from a different source. Therefore, to mitigate the risk of non-compliance, RWI should adopt a privacy notice and make it available on different public mediums, such as the website.
51. Additionally, as the services are provided through a website and the company wishes to embed cookies or other tracking technologies into such website, it is necessary to prepare and publish a Cookie policy explaining the data collection practice.
52. Moreover, if at some point RWI might wish to build a database for marketing activities either through collection of e-mail addresses via its website or from other sources, these processing activities need to be explained in the privacy notice. At the same time, the individuals' valid consent should be collected and stored as proof of their approval of receiving such type of communications.
53. Therefore, the company needs to comply with the GDPR's principles and rules, including the data protection principles, data subjects' rights, and the requirement to implement technical and organizational measures to ensure the security of the personal data. RWI should also appoint a data protection officer (DPO) and register with the competent data protection authority.

⁸ Regulation on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC ("GDPR").