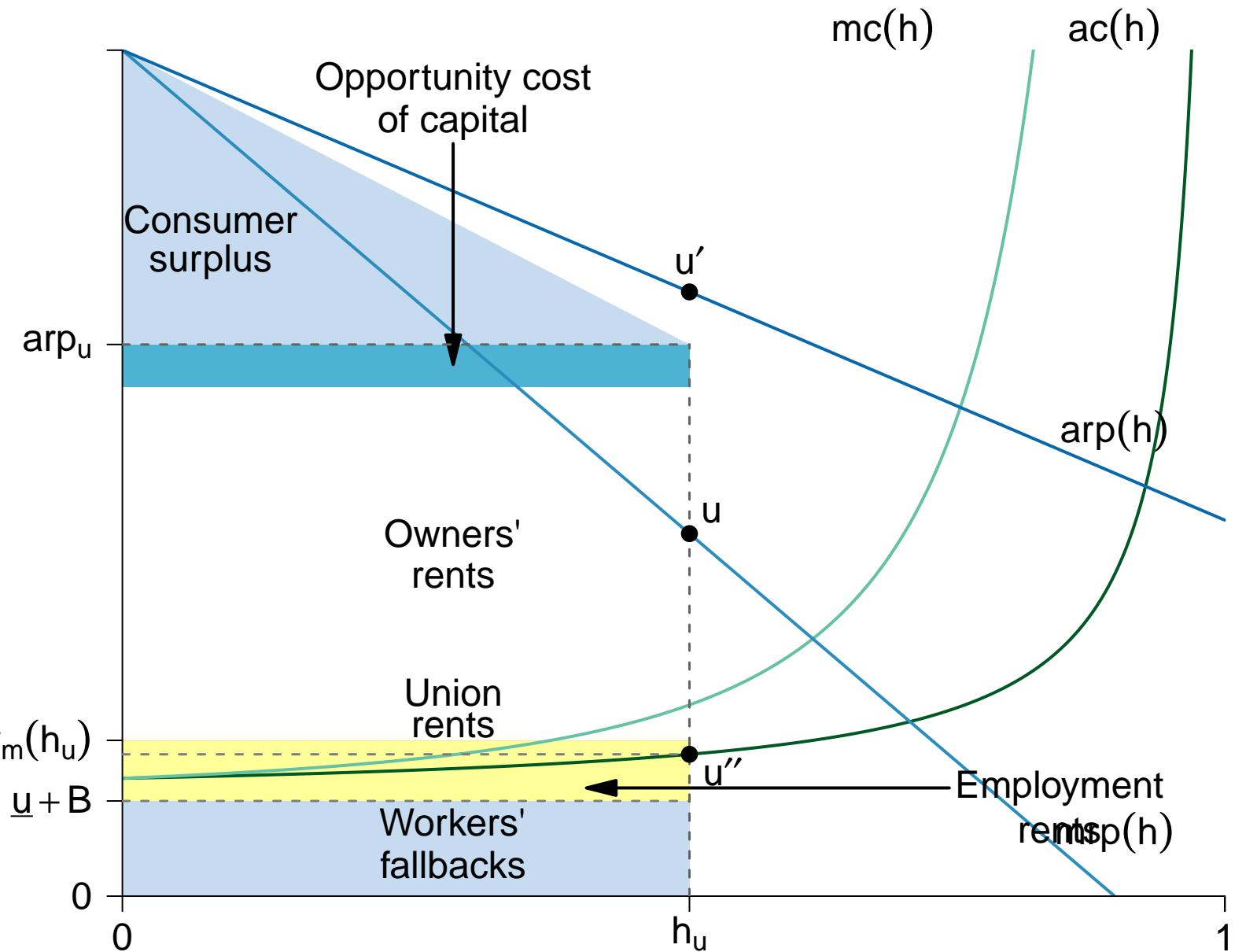


Wages, costs, and revenues (\$)



Hours of employment as a fraction of local labor supply,  $h$