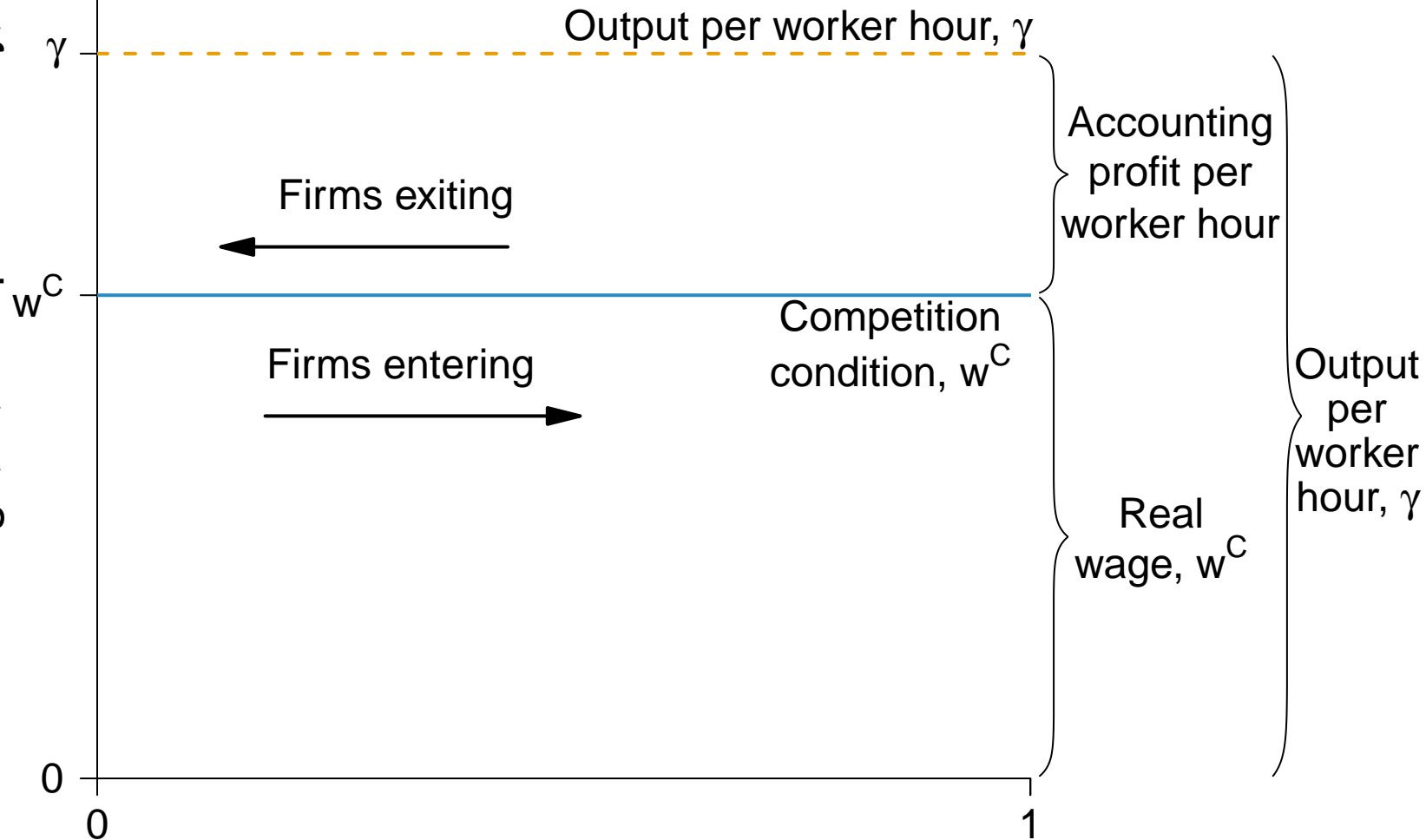


Wage, w , and productivity, γ



Hours of employment as a fraction of labor supply, H