

## Monthly Loan amortization schedule

Loan Summary For Monthly Payment: \$43.87 over 2 years.

No of Payment	Initial Balance	Interest Paid	Principal Paid	Remaing Balance
1	\$1,000.00	\$4.17	\$39.70	\$960.30
2	\$960.30	\$4.00	\$39.87	\$920.43
3	\$920.43	\$3.84	\$40.04	\$880.39
4	\$880.39	\$3.67	\$40.20	\$840.19
5	\$840.19	\$3.50	\$40.37	\$799.82
6	\$799.82	\$3.33	\$40.54	\$759.28
7	\$759.28	\$3.16	\$40.71	\$718.57
8	\$718.57	\$2.99	\$40.88	\$677.69
9	\$677.69	\$2.82	\$41.05	\$636.64
10	\$636.64	\$2.65	\$41.22	\$595.42
11	\$595.42	\$2.48	\$41.39	\$554.03
12	\$554.03	\$2.31	\$41.56	\$512.47

Totals for year 1:

You will spend \$526.46 on your loan in year 1

\$38.93 will go towards INTEREST

\$487.53 will go towards PRINCIPAL

No of Payment	Initial Balance	Interest Paid	Principal Paid	Remaing Balance
13	\$512.47	\$2.14	\$41.74	\$470.74
14	\$470.74	\$1.96	\$41.91	\$428.83
15	\$428.83	\$1.79	\$42.08	\$386.74
16	\$386.74	\$1.61	\$42.26	\$344.48
17	\$344.48	\$1.44	\$42.44	\$302.04
18	\$302.04	\$1.26	\$42.61	\$259.43
19	\$259.43	\$1.08	\$42.79	\$216.64
20	\$216.64	\$0.90	\$42.97	\$173.67
21	\$173.67	\$0.72	\$43.15	\$130.52
22	\$130.52	\$0.54	\$43.33	\$87.20
23	\$87.20	\$0.36	\$43.51	\$43.69
24	\$43.69	\$0.18	\$43.69	\$0.00

Totals for year 2:

You will spend \$526.46 on your loan in year 2

\$13.99 will go towards INTEREST

\$512.47 will go towards PRINCIPAL