1. Executive Summary

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Principal Systems Ltd (PSL) would like to thank Principal Systems the opportunity to present this proposal to implement a Warehouse Management Solution.

This proposal has been provided in response to the request from Principal Systems for a Warehouse Management solution and includes:

- 1. In-DEX Warehouse Management Solution
- 2. Installation Services
- 3. On-Going Hardware & Software Support

With PSL's leading position in Warehouse Management Solutions, Supply Chain solutions and our existing strategic partnerships with Radio, Voice and other partners, Principal Systems will benefit from PLS's wide experience and strength, both in terms of its market leading software and its staffs vast experience in providing a consultative lead approach to deployments, and be confident in the knowledge that PSL can help drive value and innovation for many years to come. MrMrMrMrMr

Specifically, PSL have a number of core strengths and differentiators built upon our 20 year experience, which will provide Principal Systems with the confidence in knowing PSL can deliver, based upon:

- > Being a total solution provider, underpinned by class leading service & support
- Providing market leading Solutions that include Voice, Barcode scanning, WLAN infrastructure design and implementation
- Utilising our own in-house teams and skills, combined with strong partner relationships.
- Driving Return on Investment integration with other projects and initiatives
- > Specific Radio Frequency (RF) warehouse, manufacturing and logistics expertise
- Very strong financial credentials and stability
- People and culture

As one area of Principal Systems business begins to reap the rewards from this investment, it will act as a catalyst towards driving continual improvement throughout the business. The goal for PSL is in helping identify and unlock these areas for Principal Systems and proactively driving forward with new ideas and solutions from its product and knowledge base.

PSL fully recognise that it is about providing solutions that not only make life easier for the management team and workers at Principal Systems, but inspire trust and belief in finding even better ways to improve the business in the future.

We trust the enclosed information offers a comprehensive proposed solution.

In terms of next steps, PSL would welcome the opportunity to discuss the enclosed proposal in detail. We look forward to discussing the project further with you and the team.