

# **Will and Testament of John Doe**

## **2023 Tax Return Summary**

**Taxpayers: Alice and Bob Smith**

**Address: 789 Oak Street, Anytown, State**

**Filing Status: Married Filing Jointly**

**Tax Year: 2023**

### **1. Income:**

- Wages, Salaries, Tips: \$85,000**
- Interest Income: \$2,500**
- Dividend Income: \$1,200**

### **2. Adjustments to Income:**

- IRA Contributions: \$6,000**
- Student Loan Interest Deduction: \$1,000**

### **3. Standard Deduction: \$25,100**

### **4. Taxable Income: \$56,600**

### **5. Total Tax:**

- Federal Income Tax: \$7,800**
- State Income Tax: \$2,200**

### **6. Tax Credits:**

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- Child Tax Credit: \$2,000**
- Education Credits: \$1,000**

### **7. Total Payments:**

- Federal Income Tax Withheld: \$8,000**
- Estimated Tax Payments: \$1,500**

### **8. Refund:**

- Federal Refund: \$1,700**
- State Refund: \$300**

**Thank you for filing your 2023 tax return with us. Your timely filing ensures compliance with federal and state tax laws and contributes to the smooth operation of public services.**

**Signature: \_\_\_\_\_ Date: \_\_\_\_\_**