

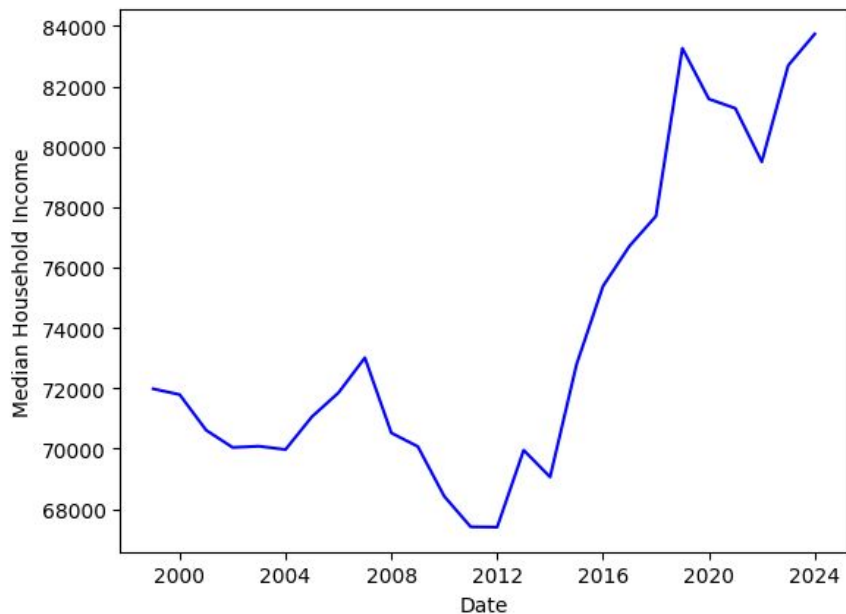
Does Median household income have an impact on ticket prices?

By Henry Gallup

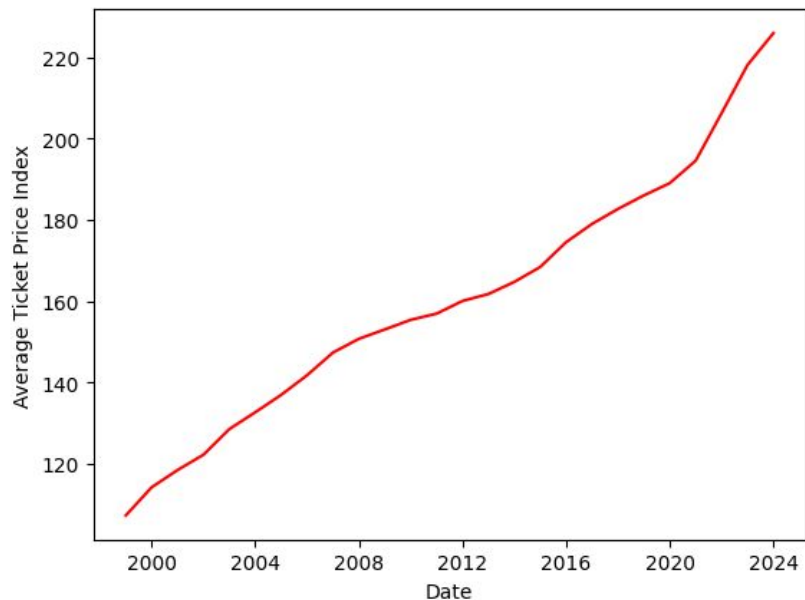




Household Income and Ticket Prices Over time



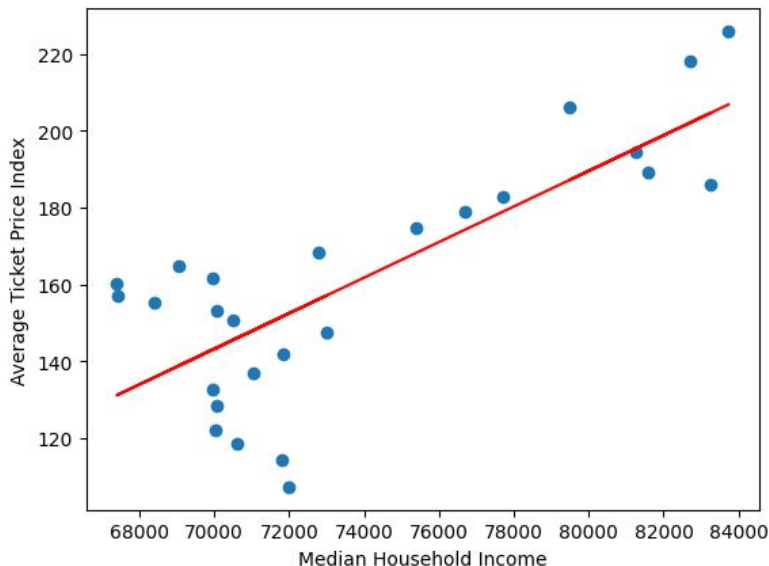
Fred: Real Median Household Income in the US (2000-2024)



Fred: Average Consumer Price Index for all US cities (2000-2024)

Regression Results:

Household's Income's effect on Ticket Prices



Household income has had an effect on ticket prices, creating a positive relationship for both variables during the last 25 years as the Average Ticket Price increases by around \$0.01 for every \$1000 increase in Median Household Income.

| | coef | std err | t | P> t | [0.025 | 0.975] |
|----------------------------|----------|----------|--------|-------|----------|----------|
| Intercept | 5.3e+04 | 3536.775 | 14.987 | 0.000 | 4.57e+04 | 6.03e+04 |
| Average_Ticket_Price_Index | 129.2106 | 21.622 | 5.976 | 0.000 | 84.585 | 173.836 |