

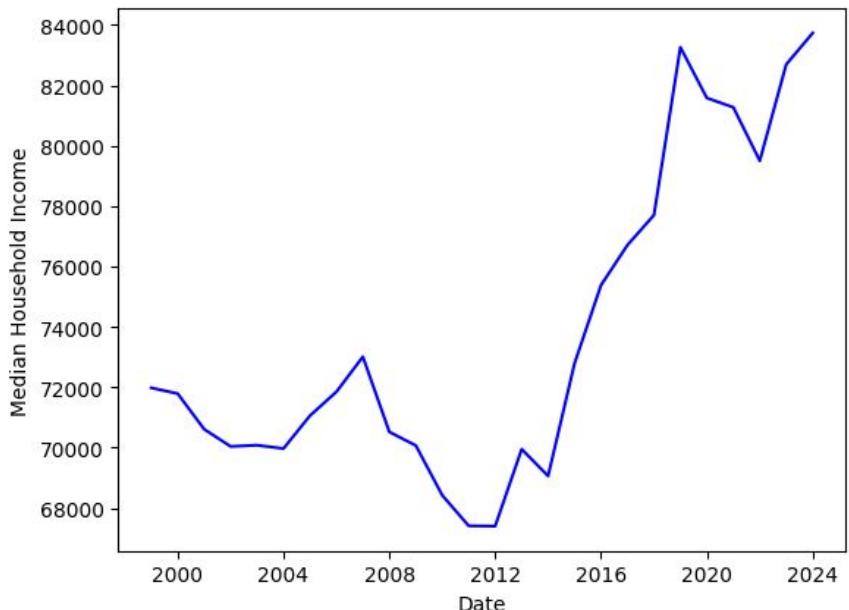
# **Does Median household income have an impact on ticket prices?**

By Henry Gallup

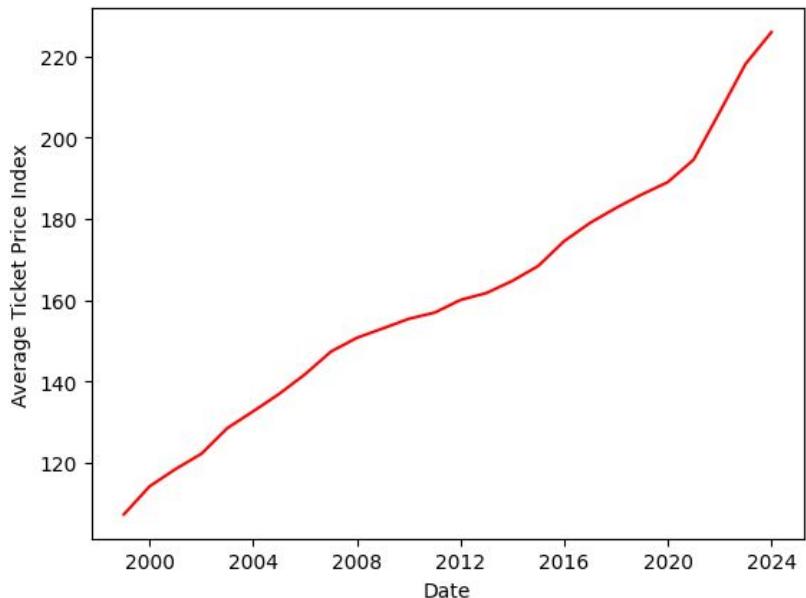




# Household Income and Ticket Prices Over time

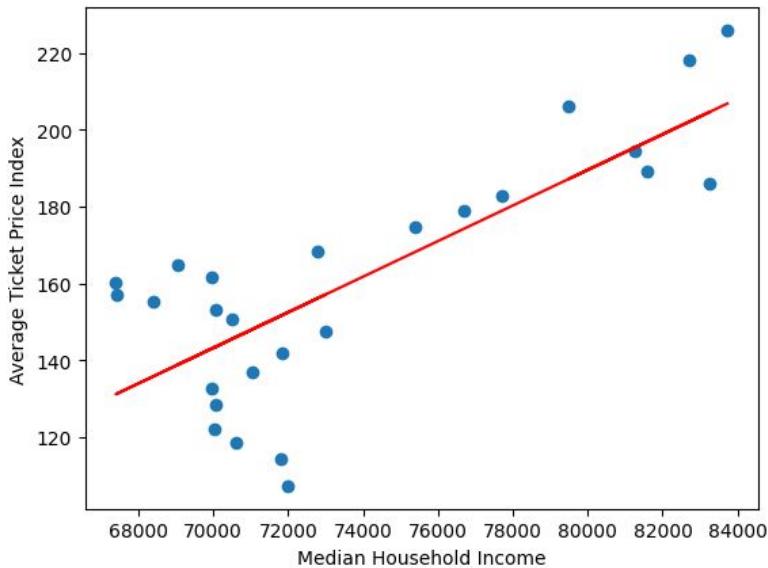


Fred: Real Median Household Income in the US (2000-2024)



Fred: Average Consumer Price Index for all US cities (2000-2024)

# Regression Results: Household's Income's effect on Ticket Prices



Household income has had an effect on ticket prices, creating a positive relationship for both variables during the last 25 years as the Average Ticket Price increases by around \$0.01 for every \$1000 increase in Median Household Income.

	coef	std err	t	P> t	[0.025	0.975]
Intercept	5.3e+04	3536.775	14.987	0.000	4.57e+04	6.03e+04
Average_Ticket_Price_Index	129.2106	21.622	5.976	0.000	84.585	173.836