

Top 1% share

50% -  
45% -  
40% -  
35% -  
30% -  
25% -  
20% -

Observed

With **1962–1978** demography,  
the **top 1% share** would be  
**similar** in the long run

1920 1940 1960 1980 2000 2020 2040 2060

