

Success Formula: Happy Trainer, Happy Trainee

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NEWS

Economic Growth Picks Up

This year, all over Europe and Central Asia, emerging economies are expected to grow. It was noted that some countries in the region could be seriously affected by rising food and energy prices. Major oil exporters, which account for 15 percent of the entire world's oil, are benefiting from price increase and it contributes to economic growth and stability of the budget balance.



However, rising prices for food and fuel prices creates an additional source of vulnerability for many importing countries, noted at a press conference. In response, governments in the region proposed to increase the coverage and targeting of social protection systems to support the poor. Recommend avoiding some of the measures that were taken in the region in response to previous price increases for energy and food - such as price controls and restrictions on foreign trade and export of food. specialists drew attention to a new problem - the growth in commodity prices, which turned out to be more significant than expected. The growth in food prices is even more serious problem in emerging markets, where central banks do not enjoy a special trust. Therefore, in these countries, they should be more careful. It is possible that for some time, the level of inflation will be somewhat higher than expected. However, according to our forecasts, we do not think that it will have a severe negative impact on economic growth. High prices for raw materials may pose a real threat to the developing countries.

Real estate market review

This year as a whole is expected to steady but slight growth. This means that in most real estate markets will dominate the cautious mood. According to experts, renters are unlikely to seek significant investment, and actively expand in the face of uncertainty. So, they want to see evidence of the resumption of sustained growth around the world before the deal with the extension. So that the base rental rates in most major business centers in the following year will remain at about the same level as that in the past. According to the forecast, this year is possible and a marked increase in base rental rates in some cities, applying the appropriate expectations. With regard to the effect that economic growth will have on demand for space by renters in the near future, experts believe that the decisions taken by companies lease refer to the long term. In addition, the experts reviewed the changes that have occurred in the property market over the past year.

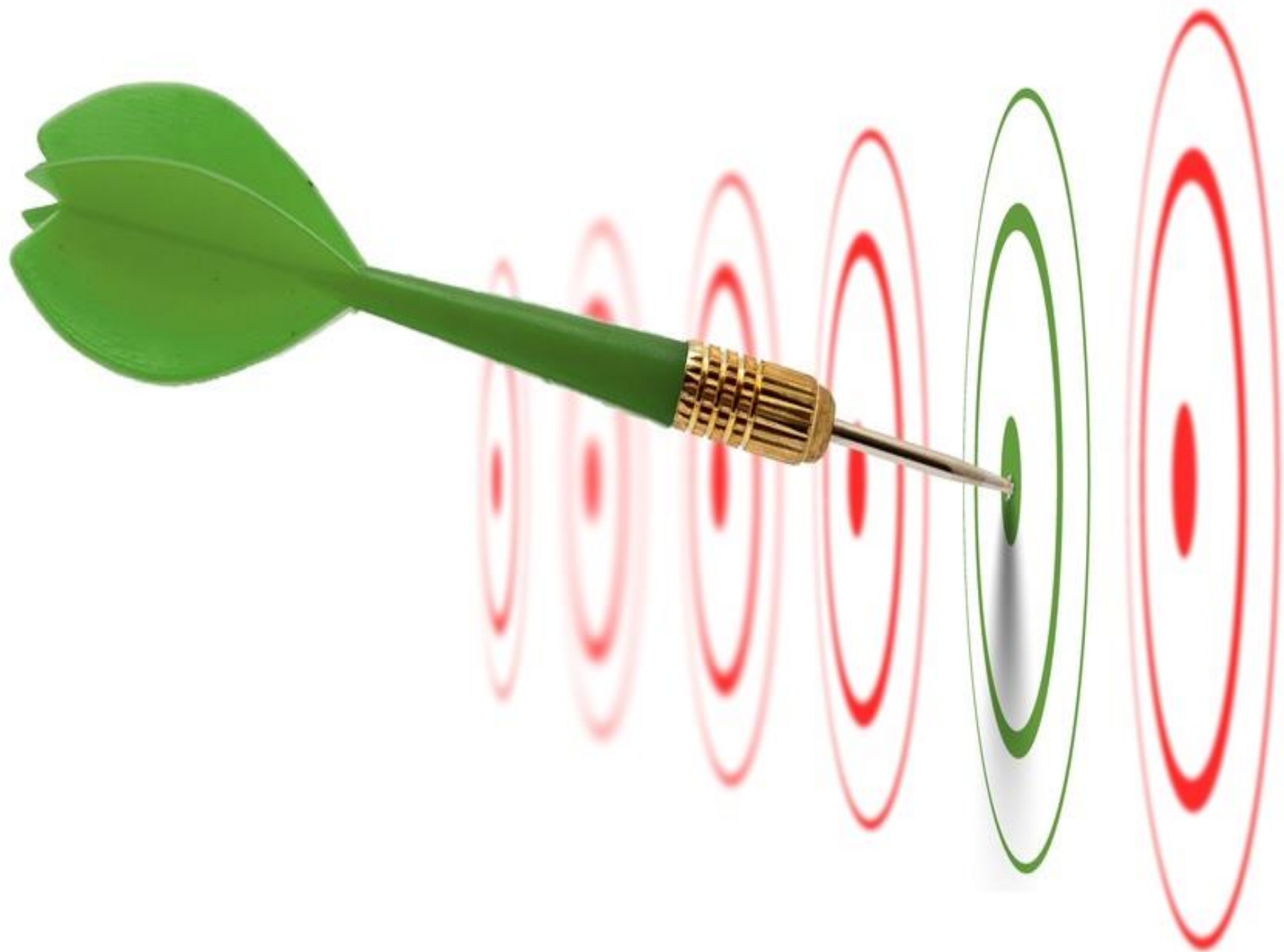


Oil prices hit two-year high

The other day trades in oil contracts reached a 2-year high not seen since September 2008, and amounted to \$ 108 per barrel. At the stock exchange price of crude oil decisively crossed the \$ 120 per barrel, and the trades have not only held within close to the 2-year high, but often exceeding the record level. At present, European refineries are in a difficult position due to lack of supplied raw materials, which became one of the reasons for the increase in prices for their products. As evidenced by past expe-



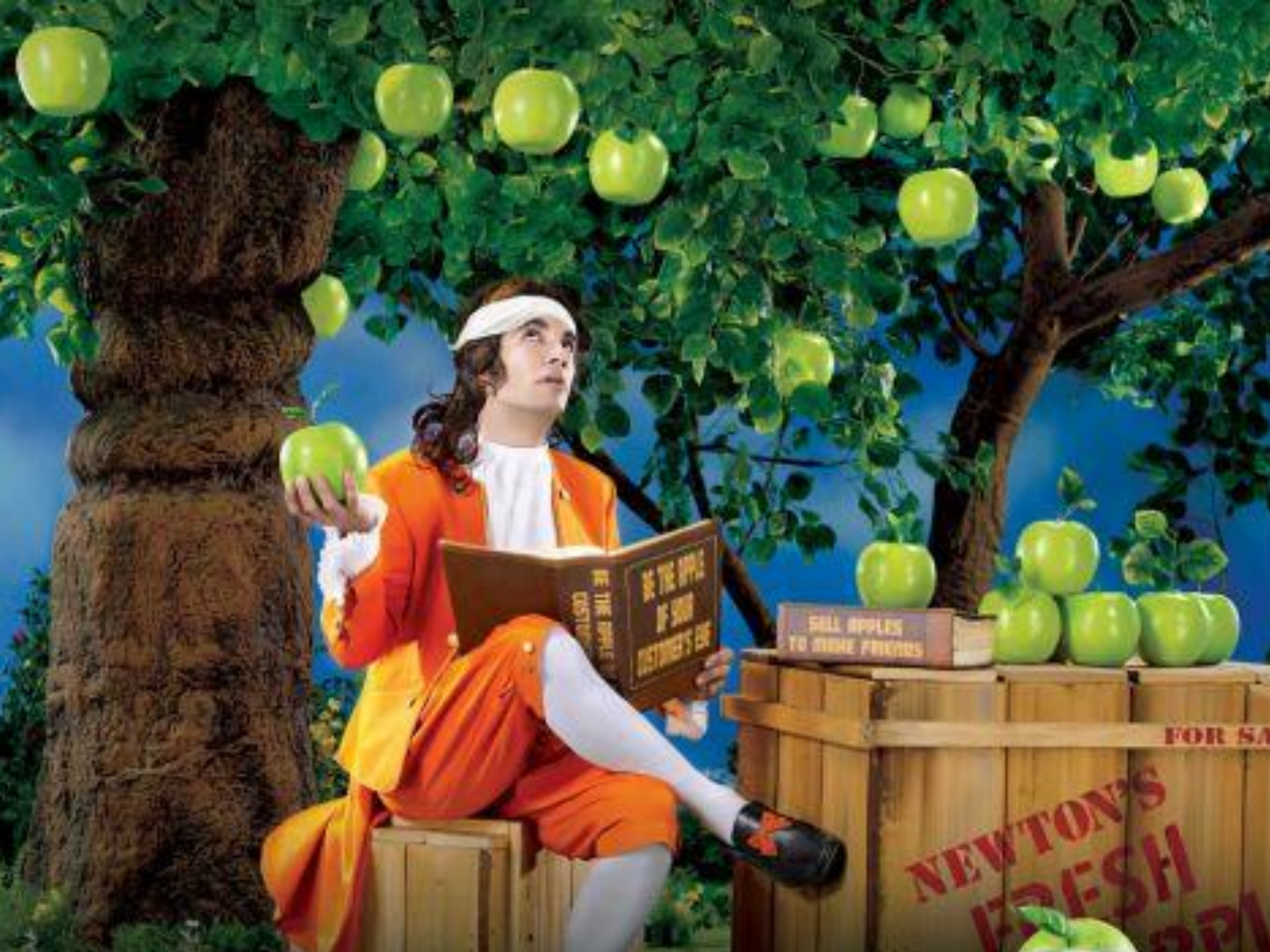












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$- X + Y = \frac{1}{2} \text{ the fun shui}$



Black hats
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@ 8 mansions

$$\text{Success} = \frac{\text{Talent} \times \text{Time}}{\text{Effort}}$$







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