Corporate social responsibility

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What is Corporate social responsibility?

> "CSR is a concept whereby companies integrate social and environmental concerns in their business operations and in their interaction with their stakeholders on a *voluntary* basis."

> CSR is the continuiing commitment by business to behave *ethically* and contribute to economic development while improving the quality of life of the workforce and their families as well as of the local community and society at large.

CSR is about taking into consideration all the stakeholders

CSR may be *internal or external.* Internal CSR concerns the internal environemtn of the business (human resources), where as external CSR is concerned about the external environemtn of the business (natural environment, customers, consumers, suppliers and society).

References

(2019). Iosrjournals.org. Retrieved 18 February 2019, from here