

# Introduction to GLO375 Political Economy of the Public Sector

#### WHAT ARE WE TALKING ABOUT TODAY

WHO AM I?

WHO ARE YOU?

WHO IS STIGLITZ AND WHO IS ATKINSON?

WHY DO WE NEED TO STUDY **PUBLIC ECONOMICS?** 

**ASSESSMENT STUFF** 









#### IT'S IN THE SYLLABUS

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#### Hello!

Name: Theocharis Papadopoulos (Θεοχάρης Παπαδόπουλος)

Nationality: Greek and Cypriot

Teaching and Research Interest: Management and Economics

Professional Experience: Oh, don't get me start...

































Anglia Ruskin University



### Oh, there is more...



















Square Magazine







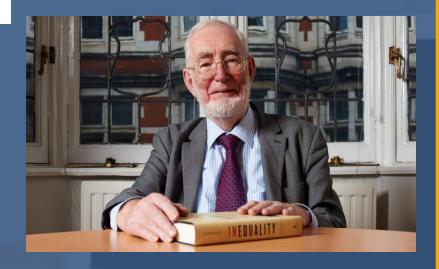
# But who are you?

And what are you doing here?



"The reason that the invisible hand often seems invisible it is that it is often not there"

Joseph Stiglitz



"It is wrong to see today's high inequality as the product of forces over which we have no control"

Anthony Atkinson





#### Notable achievements

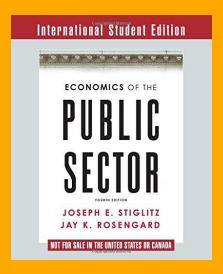
#### Joseph Stiglitz (1943,-)

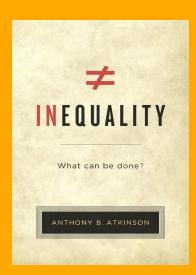
- Nobel Prize in Economics (2001)
- Senor Economic Advisor of Bill Clinton
- Chief Economist of the World Bank (1997-2000)
- One of the most influential economists in the world

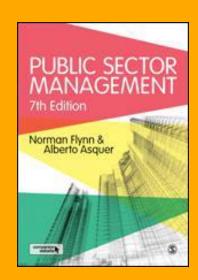
# Sir Anthony Atkinson (1944-2017)

- Knighted (2000)
- An inequality measure is named after him: the Atkinson index
- He was mentor of Thomas Piketty
- Established the modern field of inequality and poverty studies

#### **Essential Readings**



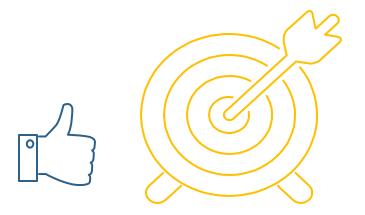






#### Some of the main topics

- What is public sector?
- Why do we need one?
- What public sector does?
- Taxation
- Inequality
- Managing the public sector.



# **Assessment Stuff**

I know that you have been waiting for it...

#### Four assessment types

Final Exam (40%)



**Individual Report (40%)** 



Homework & Participation (5%)



**Group Presentation (15%)** 



#### **Individual Report**

Describe and analyse the role of the public sector in a chosen country. Conduct proper research and use comprehensive data to support your arguments. The areas of interest may include but are not limited to:

- Historic development of the public sector
- Size of the public sector
- Taxation
- Welfare provisions
- Role of state in the economy

Word Count: 2,500 +/- 10%

Layout: Report

Deadline: Week 10

Referencing: Harvard

#### **Group Presentation**

In groups of 4, prepare a 10-12 mins presentation, comparing the public sector in the respective countries, analysed in individual reports (students with the same chosen country can't be in the same group).

- Which are the main similarities/differences?
- What is their impact on economy and society?
- How are the differences explained?







## When? What? **Choose Country for** WEEK 1 **Individual Report** Form Groups for Group WEEK 2 **Presentation Submit Individual Report** WEEK 10 **Group Presentations** WEEK 13 & WEEK 14 Make a wild guess... **EXAM WEEK**

Yes, it's time to choose country for your individual report...

- No more than two students working on the same country
- First comes, first served
- Assign your self in myCourses:

People → Groups →
→ A1 -Individual Report



# Done it?

Great! You are ready to start work! Now you must be excited.

#### Some tips

- Have a proper report layout (summary, table of contents, references etc.)
- Don't just copy tables and graphs, try to generate your own
- Don't plagiarize
- Use credible academic sources (not Wikipedia, Investopedia etc.)



