

– Uniqueness United –

WHITEPAPER

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Deemed Representations and Warranties: By accessing the Whitepaper or the Website (or any part thereof), you shall be deemed to represent and warrant to the Company, the Distributor, their respective affiliates, and the UniArts team as follows:

- (a) in any decision to acquire any UART, you have shall not rely on any statement set out in the Whitepaper or the Website;
- (b) you will and shall at your own expense ensure compliance with all laws, regulatory requirements and restrictions applicable to you (as the case may be);
- (c) you acknowledge, understand and agree that UART may have no value, there is no guarantee or representation of value or liquidity for UART, and UART is not an investment product nor is it intended for any speculative investment whatsoever;
- (d) none of the Company, the Distributor, their respective affiliates, and/or the UniArts team members shall be responsible for or liable for the value of UART, the transferability and/or liquidity of UART and/or the availability of any market for UART through third parties or otherwise; and
- (e) you acknowledge, understand and agree that you are not eligible to participate in the distribution of UART if you are a citizen, national, resident (tax or otherwise), domiciliary and/or green card holder of a geographic area or country (i) where it is likely that the distribution of UART would be construed as the sale of a security (howsoever named), financial service or investment product and/or (ii) where participation in token distributions is prohibited by applicable law, decree, regulation, treaty, or administrative act (including

without limitation the United States of America and the People's Republic of China); and to this effect you agree to provide all such identity verification document when requested in order for the relevant checks to be carried out.

The Company, the Distributor and the UniArts team do not and do not purport to make, and hereby disclaims, all representations, warranties or undertaking to any entity or person (including without limitation warranties as to the accuracy, completeness, timeliness, or reliability of the contents of the Whitepaper or the Website, or any other materials published by the Company or the Distributor). To the maximum extent permitted by law, the Company, the Distributor, their respective affiliates and service providers shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including, without limitation, any liability arising from default or negligence on the part of any of them, or any loss of revenue, income or profits, and loss of use or data) arising from the use of the Whitepaper or the Website, or any other materials published, or its contents (including without limitation any errors or omissions) or otherwise arising in connection with the same. Prospective acquirors of UART should carefully consider and evaluate all risks and uncertainties (including financial and legal risks and uncertainties) associated with the distribution of UART, the Company, the Distributor and the UniArts team.

Informational purposes only: The information set out herein is only conceptual, and describes the future development goals for UniArts to be developed. In particular, the project roadmap in the Whitepaper is being shared in order to outline some of the plans of the UniArts team, and is provided solely for INFORMATIONAL PURPOSES and does not constitute any binding commitment. Please do not rely on this information in deciding whether to participate in the token distribution because ultimately, the development, release, and timing of any products, features or functionality remains at the sole discretion of the Company, the Distributor or their respective affiliates, and is subject to change. Further, the Whitepaper or the Website may be amended or replaced from time to time. There are no obligations to update the Whitepaper or the Website, or to provide recipients with access to any information beyond what is provided herein.

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Background

With the development of projects like Polkadot, Ethereum 2.0, and Cosmos, shading and layering have become the architectural vision of blockchain networks, earmarking its evolution. While major protocols can ensure the security of other networks through validation and solution management, chains that specialize in a specific application scope can be well developed.

NFTs are a unique asset type that is defined by blockchain. They have already shown to have much more significant potential in real-life application, both in the rapid, short-term, and long term.

The art world has been accustomed to more than 60% of artwork sales coming from less than 1% of artists. The barrier to entry for upcoming digital artists is even more significant. NFTs may be a ticket to help improve their chances of being recognized.

With that said, the art world needs a network that promotes more NFT creation, publication, and circulation. For both content creators and art appreciators, this is precisely UniArts.

About UniArts

UniArts is a multi-chain NFT ecosystem with a substrate-developed mainnet and EVM (Ethereum virtual machine)-based smart contracts for infrastructure. It also provides crowd-voting/DAO curation for art, distributes incentives for contributing content creators and art appreciators, as well as art grants to help better achieve the democratization of art and creation, publication, and circulation of NFTs.

With UniArts, artists can create NFTs with their works, and UArts token holders can stake their tokens to participate in curation of NFTs. UniArts' consensus mechanism mints part of the block's reward to the NFT for making it a composite asset of both fungible and non-fungible tokens. It allocates the rest of the block reward to the active art curators. As a result, addresses linked to NFTs on UniArts would receive additional tokens, further incentivising collectors to purchase them. Based on this fact, owners may choose to lock their NFTs to their address, sacrificing their liquidity as a trade-off to ownership maintenance.

UniArts offers a user-friendly NFT creation tool that allows creators to publish their works on the network with almost zero knowledge of blockchain. It also provides industry-grade NFT publication tools that support dynamic effects with random elements powered by blockchain-based random number generation.

UniArts' On-Chain Flow2D SDK (software development kit) facilitates creators to animate their illustration works into Flow2D NFTs with smart-contract-based dynamic deformation. Furthermore, with off-chain AR/VR solutions, combined with an Interactive 3D NFT model, UniArts dramatically enhances the attractiveness of each NFT that it mints in its commercial application.

For any team with the vision and resources to build its own NFT market, UniArts also provides its on-chain SDK.

About AppChain

UniArts focuses on scaled commercial applications and diversified usage scenarios of NFTs, hence self-positioning as an application blockchain network. The protocol layer of UniArts provides security and other decentralized infrastructure, such as virtual machines, for on-chain Flow2D and the NFT mart. This layer differs from the public chain, whose primary goal is to build a protocol-level infrastructure. According to blockchain networks' current and future lamination, major chains like Ethereum 2.0 and Polkadot are layer 0. On the other hand, parachains such as cross-chain bridges and other infrastructure are Layer 1. AppChain should be Layer 2.

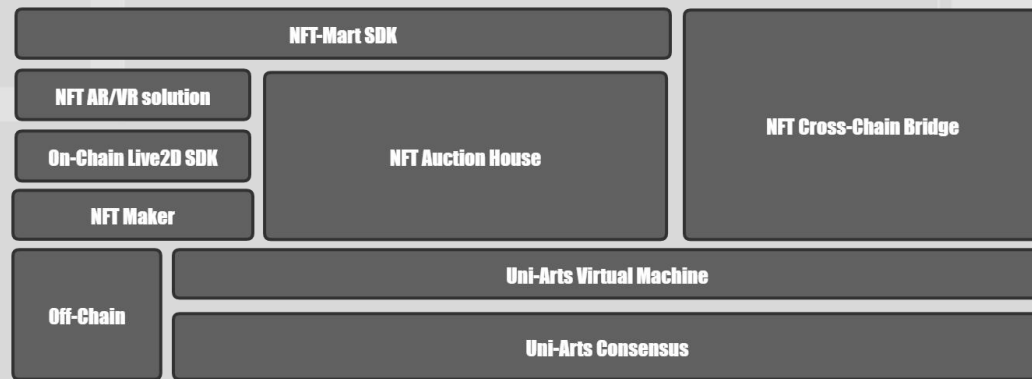
Layer 2	App Chain: UniArts, design for specified Application
Layer 1	Parachains and Bridges: Darwinia, Acala ... etc
Layer 0	Protocols like Ethereum 2.0 Polkadot

There are many types of parachains; some act as a bridge to provide cross-chain services for assets and data, while others focus on specific areas like DeFi or Virtual Machines. Application chains can work independently or act as a parachain based on a particular Layer 1 network. The lower layer's net market value and network scale can provide better security, asset protection, and decentralized support for all layer 1 networks once connected, allowing parachains and AppChains to pinpoint their focus on their design objectives. By becoming a parachain/AppChain, UniArts may fully utilize the advantages of major networks and focus on its own AppChain business.

UniArts aims to provide a complete solution for NFT creation, art appreciation, and circulation. Furthermore, it will vastly expand the way NFTs are presented and commercially used through NFT maker, On-Chain Flow2D, and NFT market SDK.

Architectural Design

UniArts' blockchain-based network is built using Substrate's technology. It has several models that enhance NFTs in different ways. The structure of UniArts is shown as follows:



UniArts' Mainnet

The block of UniArts mainnet is generated by a random validator every 6 seconds. Initially, there will be 21 validators in total and will be open for registration before the mainnet launches. UniArts' mainnet will first launch in POA state; after token release, the number of validators may gradually increase. If there are 21 working validators, the network will be open for a vote using an NPoS mechanism. When the vote passes, UniArts will transfer into NPoS consensus.

NPoS driven by NFT Creation and Art Appreciation

UniArts' consensus utilizes NPoS that is driven by NFT creation and art appreciation. UniArts' NPoS mechanism requires creators to mint NFTs with their works and bind their address with a running node to become the validator candidate. Holders of UART tokens can nominate preferred NFT validators and earn additional UART in the process. UniArts' NPoS mints a portion of the block reward into NFTs, which bind validators and creators. NFT owners may choose to pin the NFT on their address to retrieve UARTs. Nominators vote for NFTs instead of nodes to gain staking rewards.

Solo Mode

The UniArts Network can operate as an independent blockchain network once it has transferred into NPoS. It is responsible for its own consensus security, with all functions and services directly handled.

Connection Mode

In connection mode, The UniArts Network serves as a Parachain or AppChain for other lower-layer networks. Since lower-layer networks adopt shared security, the security of UniArts will be guaranteed by the validators/nodes/hubs of lower-layer networks. After the UniArts Network switches to the connection mode, the original validators and staking mechanisms will ensure local consensus within the UniArts Network, which will help achieve faster block confirmation and higher TPS. This local consensus mechanism will also help creators determine if the block submitted to the validators of lower-layer networks does not violate global consensus.

NFT Maker

UniArts' NFT Maker is a creation and publication tool for community and industry users; it is a user-friendly interface that allows creators to transfer their artworks into NFTs with almost zero knowledge of blockchain. NFT Maker Pro is an industry-grade NFT publication tool that supports dynamic effects with random elements powered by a blockchain-based random number generator.

On-Chain Flow2D SDK

UniArts On-Chain Flow2D SDK is a framework to help creators to make blockchain-based Flow2D NFTs. An off-chain animate 2D illustration creates dynamic expressions by applying deformation for each separated part of the source illustration. Unlike off-chain animate 2D, the deformation of Flow2D NFT is achieved via smart contracts and on-chain virtual machines. It allows users to define random degrees of deformation to one or more separate parts of the source illustration. In addition, the NFT can have random dynamic effects powered by an on-chain random number generator.

This is a landmark breakthrough for NFTs. It is no longer merely a combination of a picture and a blockchain-based proof of ownership. Instead, it becomes a genuinely unique piece of digital art with significant visual distinction. It is not 'just a picture' and cannot be copied by any means.

Presenting the dynamic effect of Flow2D NFT requires the execution of smart contracts, so there will be a slight gas expense. On-Chain Flow2D SDK supports up to 10 parts of deformation for a single NFT. It also allows users to upload their illustration texture assets into the IPFS or a standard CDN.

NFT Mart SDK

The abstract from UniArts' auction house dApp, NFT Mart SDK, provides the framework for any team with the vision and resources to develop their own NFT market dApp, regardless of their prior blockchain knowledge. Mart SDK has modes that allow sellers to buy more traffic or place ads for their NFTs using UART.

Virtual Machine & Smart Contracts

UniArts supports EVM-based smart contracts and dApps, supporting NFTs with ERC-20, ERC-721, and ERC-1155 standards. NFTs with these standards, or their proof of ownership, can be transferred to UniArts with a cross-chain bridge. UniArts also develops EVM-based smart contracts to mint and trade NFTs deployed on other EVM-compatible networks.

Economic Model

The native digital cryptographically-secured token of UniArts (**UART**) is a transferable representation of attributed governance and utility functions specified in the protocol/code of UniArts, and which is designed to be used solely as an interoperable utility token on the network.

UART is a non-refundable functional utility token which will be used as the medium of exchange between participants on UniArts in a decentralised manner. The goal of introducing UART is to provide a convenient and secure mode of payment and settlement between participants who interact within the ecosystem on UniArts, and it is not, and not intended to be, a medium of exchange accepted by the public (or a section of the public) as payment for goods or services or for the discharge of a debt; nor is it designed or intended to be used by any person as payment for any goods or services whatsoever that are not exclusively provided by the issuer. UART does not in any way represent any shareholding, participation, right, title, or interest in the Company, the Distributor, their respective affiliates, or any other company, enterprise or undertaking, nor will UART entitle token holders to any promise of fees, dividends, revenue, profits or investment returns, and are not intended to constitute securities in Singapore or any relevant jurisdiction. UART may only be utilised on UniArts, and ownership of UART carries no rights, express or implied, other than the right to use UART as a means to enable usage of and interaction within UniArts.

UART also provides the economic incentives which will be distributed to encourage users to contribute to and maintain the ecosystem on UniArts, thereby creating a win-win system where every participant is fairly compensated for its efforts. UART is an integral and indispensable part of UniArts, because without UART, there would be no incentive for users to expend resources to participate in activities or provide services for the benefit of the entire ecosystem on UniArts. Given that additional UART will be awarded to a user based only on its actual usage, activity and contribution on UniArts, users of UniArts and/or holders of UART which did not actively participate will not receive any UART incentives.

The native token for UniArts is UART, and its uses include (but are not limited to):

- UniArts is solely a blockchain protocol which does not host any computing servers, so UART would need to be paid as the platform "gas" to validators for processing of transactions and smart contract execution.
- Similarly UART would also need to be paid as gas for processing NFT creation, and the presentation of the dynamic effect of Flow2D NFT

- As the platform currency, UART may be spent to purchase traffic and place ads in the UniArts Auction House platform
- The users maintaining the network integrity are named candidates/validators/curators/fishers (as described below), and they will be incentivised with UART to provide block packaging services for maintaining the blockchain. To combat inefficiency and dishonesty, they would be required to put up a stake of UART as a security deposit to ensure service standards, which will be slashed in the event of malicious behaviour or unsatisfactory performance.
- Other providers of computing resources would provide network resources such as NFT asset storage or network bandwidth charges, and UART will be used as the medium of exchange to quantify and pay for these resources.

The initial supply of UARTs before the mainnet launch is 100 million (100,000,000). Newly issued tokens will be distributed to validators and nominators (staking participants) as block rewards.

Of the required UART gas fees, 50% will be distributed as a block reward. The remaining 50% goes to the treasury for platform maintenance.

The hard cap for UART is 250 million (250,000,000), and the standard inflation rate is 6% per annum.

UniArts NPoS:

- **Creator:** Creators turn their digital artwork into NFTs and bind them with validator (curator) nodes.
- **Candidate:** Candidates are invited by creators and are nodes in the UniArts network that have competed to become a validator but have not yet achieved the official qualification. Like validator nodes, candidate nodes need at least 0.1% of the total staking circulation. Three NFTs are required, at a minimum, for candidates to be eligible to receive votes.
- **Validators (Curators):** Validators set up nodes, stake UART, pack blocks, promote NFTs, and update NFTs bound with nodes. They are responsible for maintaining the network and can earn rewards for packaging blocks in the chain. To combat inefficiency and dishonesty, the stakes put up are at risk of being slashed. 25% of the total block reward to be minted into NFTs binds with the validator. The remaining 75% is allocated between the validator and their nominator. At the time of NPoS launch, the entire network will begin with 21 validators and can accommodate up to 101. Each validator needs at least 0.5% of the total circulation of UART votes and no more than 5%. The number of votes obtained by validators is the sum of the votes received by the NFTs bound with them. Each validator needs to update at least one of their three bound NFTs every 30 eras.
- **Nominator:** Nominators stake UART and nominate validators by voting for their preferred NFTs. Initially, the top 21 candidates, sorted by volume of nominations, will be selected as validators, receiving block rewards for their efforts.
- **Fisher:** A fisher is responsible for minimizing the misbehavior of curators and creators. A couple of examples of this unacceptable behavior is impersonation or having offline nodes. They also inspect validators; if one validator has not minted the required volume of NFTs, the fisher can slash 3% of the total UARTs nominated for that validator. If a validator mints NFTs in declining quality, the fisher may initiate a public vote on said quality. Negative voting results can empower fishers to slash 5%. Slashed UART is all awarded to the fisher.
- **NFT owner:** NFT owners can choose to pin their NFT on their address to earn UART. Motivations for purchasing NFTs include both investment and collection purposes. Pinning the NFT onto one address will permanently eliminate its liquidity and remove its investment value. UART earned as such compensates for liquidity loss, making UART a value vehicle for artwork incubated by UniArts.

UART token distribution:

Hard Cap	250,000,000
Initial Total	100,000,000
IPO Reward	20,000,000
Annual Inflation	15,000,000
Team	20,000,000
Private Sale	26,000,000
UART Treasury	19,000,000
Transfer Fees	Refer to Polkadot

Additional Notes:

- 30% of the tokens obtained after a successful IPO will be linearly unlocked within 180 days, and the remaining 70% will be linearly unlocked during the runtime of the connection slot.
- All team tokens will be linearly released three years after the token is listed.
- UART are designed to be utilised, and that is the goal of the UART distribution. In fact, the project to develop UniArts would fail if all UART holders simply held onto their UART and did nothing with it. In particular, it is highlighted that UART: (a) does not have any tangible or physical manifestation, and does not have any intrinsic value (nor does any person make any representation or give any commitment as to its value); (b) is non-refundable and cannot be exchanged for cash (or its equivalent value in any other digital asset) or any payment obligation by the Company, the Distributor or any of their respective affiliates; (c) does not represent or confer on the token holder any right of any form with respect to the Company, the Distributor (or any of their respective affiliates), or its revenues or assets, including without limitation any right to receive future dividends, revenue, shares, ownership right or stake, share or security, any voting, distribution, redemption, liquidation, proprietary (including all forms of intellectual property or licence rights), right to receive accounts, financial statements or other financial data, the right to requisition or participate in shareholder meetings, the right to nominate a director, or other financial or legal rights or equivalent rights, or intellectual property rights or any other form of participation in or relating to UniArts, the Company, the Distributor and/or their service providers; (d) is not intended to represent any rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss; (e) is not intended to be a

representation of money (including electronic money), security, commodity, bond, debt instrument, unit in a collective investment scheme or any other kind of financial instrument or investment; (f) is not a loan to the Company, the Distributor or any of their respective affiliates, is not intended to represent a debt owed by the Company, the Distributor or any of their respective affiliates, and there is no expectation of profit; and (g) does not provide the token holder with any ownership or other interest in the Company, the Distributor or any of their respective affiliates.

- Notwithstanding the UART distribution, users have no economic or legal right over or beneficial interest in the assets of the Company, the Distributor, or any of their affiliates after the token distribution.
- To the extent a secondary market or exchange for trading UART does develop, it would be run and operated wholly independently of the Company, the Distributor, the distribution of UART and UniArts. Neither the Company nor the Distributor will create such secondary markets nor will either entity act as an exchange for UART.

Slash Algorithm

To prevent the network from attacks or unstable block validation, the system needs a way to punish the validator and their voters. The slash algorithm does just that. In these instances, pledged tokens are slashed by a certain percentage. First, it is essential to confirm the sequence and priority of the tokens being slashed. Unlocked tokens are the first to go. Next, the staking system follows the order of unlocking expiration, slashing those with the earliest expiration dates.

On-chain governance

UniArts uses Substrate technology to build an on-chain governance mechanism in order to promote decentralised community governance for the network. UART allows holders to propose and vote on on-chain governance proposals to determine future features and development of UniArts (the right to vote is restricted solely to voting on features of UniArts; it does not entitle UART holders to vote on the operation and management of the Company, its affiliates, or their assets or the disposition of such assets to token holders, and does not constitute any equity interest in any of these entities, and the arrangement is not intended to be any form of joint venture or partnership).

Road Map

2021Q1

Pre-Alpha version of UniArts Test-Net
UniArts blockchain Explorer Alpha version
NFT Auction House Alpha version
Official business relationship with Min Lin Culture & Senmeo.Tech
Cooperation with Shanghai IP Industry Center
Community Preparation
Token private sell start

2021Q2

UniArts final test net Version: Fuxi
Beta version of the NFT Auction House
NFT Maker Pro Beta
NFT cross-chain bridge
Release of the first batch of commercial NFTs
On-Chain Flow2D NFT
End of private sell
Mainnet launch event

2021Q3

Mainstream commercial IP NFT solution
NFT Mart SDK
On-Chain Flow2D SDK
Famous IP NFT issued on UniArts Chain
NPoS voting

Additional Information

Github: <https://github.com/uni-arts-chain>

Website: <https://uniarts.network>

dApp Demo: <https://app.uniarts.me>

Blockchain Explorer: <http://explorer.uniarts.me/>

TestFlight APP(IOS): <https://testflight.apple.com/join/mBtF5vdq>

