

Seller

Buyers

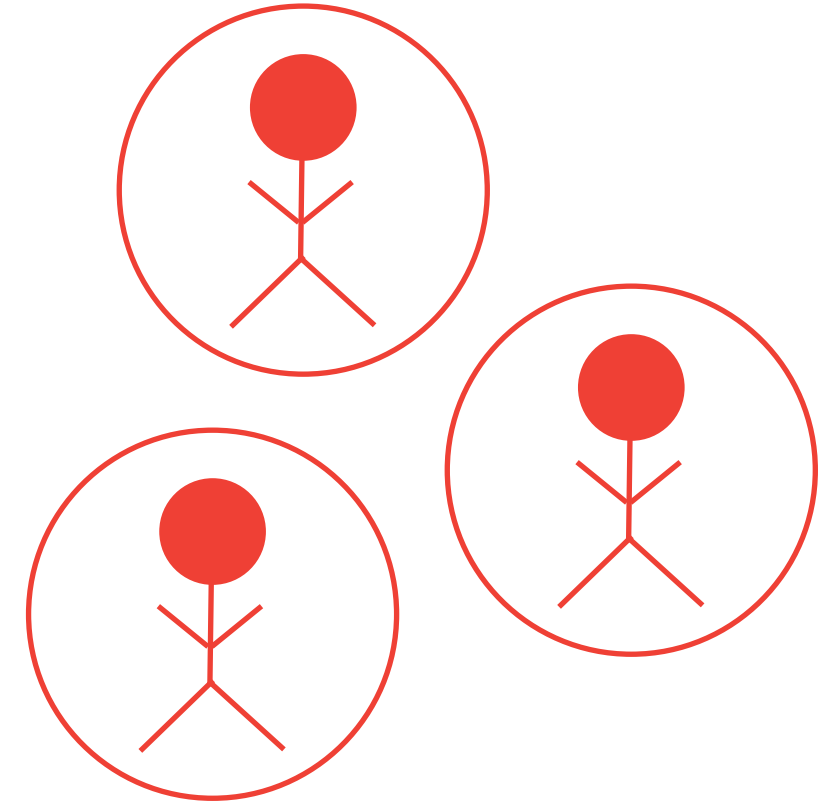


United States Treasury

Purchase debt security
(sold @auction)



Repayment
plan(s)



Public, Banks, Brokers, etc