

Crypto Assets

Action Name	Description	Date Filed
SEC v. Green United, LLC, et al.	The Securities and Exchange Commission charged Utah-based company Green United, LLC, its founder Wright W. Thurston, and one of its promoters, Kristoffer A. Krohn, with allegedly defrauding investors in connection with an unregistered offering of crypto asset securities.	3/8/2023
SEC v. Singh	The Securities and Exchange Commission charged Nishad Singh, the former Co-Lead Engineer of FTX Trading Ltd. (FTX), for his role in a multiyear scheme to defraud equity investors in FTX, the crypto trading platform started by Singh along with Samuel Bankman-Fried and Gary Wang. Investigations into other securities law violations and into other entities and persons relating to the alleged misconduct are ongoing.	2/28/2023
SEC v. BKCoin Management, LLC, et al.	The Securities and Exchange Commission announced that it filed an emergency action in which it successfully obtained an asset freeze, appointment of a receiver, and other emergency relief against Miami-based investment adviser BKCoin Management LLC and one of its principals, Kevin Kang, in connection with a crypto asset fraud scheme. From at least October 2018 through September 2022, BKCoin raised approximately \$100 million from at least 55 investors to invest in crypto assets, but BKCoin and Kang instead used some of the money to make Ponzi-like payments and for personal use.	2/23/2023
Pierce	The Securities and Exchange Commission announced charges against former NBA player Paul Pierce for touting EMAX tokens, crypto asset securities offered and sold by EthereumMax, on social media without disclosing the payment he received for the promotion and for making false and misleading promotional statements about the same crypto asset. Pierce agreed to settle the charges and pay \$1.409 million in penalties, disgorgement, and interest.	2/17/2023
SEC v. Terraform Labs PTE Ltd and Kwon	The Securities and Exchange Commission charged Singapore-based Terraform Labs PTE Ltd and Do Hyeong Kwon with orchestrating a multi-billion dollar crypto asset securities fraud involving an algorithmic stablecoin and other crypto asset securities.	2/16/2023
Payward Ventures, et al. (d/b/a Kraken)	The Securities and Exchange Commission charged Payward Ventures, Inc. and Payward Trading Ltd., both commonly known as Kraken, with failing to register the offer and sale of their crypto asset staking-as-a-service program, whereby investors transfer crypto assets to Kraken for staking in exchange for advertised annual investment returns of as much as 21 percent.	2/9/2023
SEC v. Ryn and GexCrypto Corp.	The Securities and Exchange Commission charged Las Vegas, Nevada resident Emiliano S. Ryn and his company GexCrypto Corp. with defrauding members of the Filipino community in a scheme involving crypto assets.	2/7/2023
SEC v. Eisenberg	The Securities and Exchange Commission charged Avraham Eisenberg with orchestrating an attack on a crypto asset trading platform, Mango Markets, by manipulating the MNGO token, a so-called governance token that was offered and sold as a security.	1/20/2023
Nexo Capital Inc.	The Securities and Exchange Commission charged Nexo Capital Inc. with failing to register the offer and sale of its retail crypto asset lending	1/19/2023

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	product, the Earn Interest Product (EIP). To settle the SEC's charges, Nexo agreed to pay a \$22.5 million penalty and cease its unregistered offer and sale of the EIP to U.S. investors.	
SEC v. Genesis Global Capital, LLC and Gemini Trust Company, LLC	The Securities and Exchange Commission charged Genesis Global Capital, LLC and Gemini Trust Company, LLC for the unregistered offer and sale of securities to retail investors through the Gemini Earn crypto asset lending program. Through this unregistered offering, Genesis and Gemini raised billions of dollars' worth of crypto assets from hundreds of thousands of investors.	1/12/2023
SEC v. Chandran, et al.	The Securities and Exchange Commission charged Neil Chandran, Garry Davidson, Michael Glaspie, Amy Mossel, Linda Knott, AEO Publishing Inc, Banner Co-Op, Inc, and BannersGo, LLC for their involvement in a fraudulent investment scheme named CoinDeal that raised more than \$45 million from sales of unregistered securities to tens of thousands of investors worldwide.	1/4/2023
SEC v. Ellison and Wang	The Securities and Exchange Commission charged Caroline Ellison, the former CEO of Alameda Research, and Zixiao (Gary) Wang, the former Chief Technology Officer of FTX Trading Ltd. (FTX), for their roles in a multiyear scheme to defraud equity investors in FTX, the crypto trading platform co-founded by Samuel Bankman-Fried and Wang.	12/21/2022
SEC v. Thor Technologies, Inc. and Chin; SEC v. Moravec	The Securities and Exchange Commission charged Thor Technologies, Inc., David Chin, Thor's co-founder and CEO, and Matthew Moravec, Thor's co-founder and former CTO, with conducting an unregistered offering of securities through an initial coin offering.	12/21/2022
SEC v. Da Silva, et al.	The Securities and Exchange Commission charged Francisley Valdevino Da Silva, Juan Antonio Tacuri Fajardo, Ramon Antonio Perez Arias, and Jose Ramiro Coronado Reyes for their roles in creating and promoting Forcount Trader Systems, Inc., a fraudulent crypto asset pyramid scheme that raised more than \$8.4 million from hundreds of retail investors primarily from Spanish-speaking communities throughout the United States and other countries.	12/14/2022
SEC v. Bankman-Fried	The Securities and Exchange Commission charged Samuel Bankman-Fried with orchestrating a scheme to defraud equity investors in FTX Trading Ltd. (FTX), the crypto trading platform of which he was the CEO and co-founder.	12/13/2022
SEC v. Braga, et al.	The Securities and Exchange Commission announced charges against Douver Torres Braga, Joff Paradise, Keleionalani Akana Taylor, and Jonathan Tetreault for their roles in Trade Coin Club, a fraudulent crypto Ponzi scheme that raised more than 82,000 bitcoin, valued at \$295 million at the time, from more than 100,000 investors worldwide.	11/4/2022
SEC v. Rounsville	The Securities and Exchange Commission announced today that it filed charges against Jeremy K. Rounsville, a resident of Hunt County, Texas, for his role in offering and promoting a fictitious trading program marketed under the name of Arbitraging.co.	11/3/2022
Kardashian	The Securities and Exchange Commission charged Kim Kardashian for touting on social media a crypto asset security offered and sold by EthereumMax without disclosing the payment she received for the promotion.	10/3/2022

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SEC v. Chavez, et al.	The Securities and Exchange Commission filed an emergency action to stop an ongoing fraudulent and unregistered crypto asset offering targeting Latino investors, run by defendants Mauricio Chavez and Giorgio Benvenuto through a company Chavez founded and controlled, CryptoFX, LLC.	10/3/2022
SEC v. Arbitrade Ltd., et al.	The Securities and Exchange Commission charged Arbitrade Ltd., a Bermudan company, and Cryptobontix Inc., a Canadian company, and their principals, Troy R. J. Hogg, James L. Goldberg, and Stephen L. Braverman, and a so-called international gold trader, Max W. Barber, for perpetrating an alleged pump-and-dump scheme involving a crypto asset called "Dignity" or "DIG."	9/30/2022
SEC v. The Hydrogen Technology Corporation, et al.	The Securities and Exchange Commission charged The Hydrogen Technology Corporation, its former CEO, Michael Ross Kane, and Tyler Ostern, the CEO of Moonwalkers Trading Limited, a self-described "market making" firm, for their roles in effectuating the unregistered offers and sales of crypto asset securities called "Hydro" and for perpetrating a scheme to manipulate the trading volume and price of those securities, which yielded more than \$2 million for Hydrogen.	9/28/2022
Sparkster, Ltd., et al.	The Securities and Exchange Commission issued a cease-and-desist order against Sparkster, Ltd. and its CEO, Sajjad Daya, for the unregistered offer and sale of crypto asset securities from April 2018 through July 2018 and charged crypto influencer Ian Balina for failing to disclose compensation he received from Sparkster for publicly promoting its tokens and failing to file a registration statement with the SEC for Sparkster tokens that he resold.	
SEC v. Chicago Crypto Capital LLC, et al.	The Securities and Exchange Commission charged Chicago Crypto Capital LLC, its owner, Brian Amoah, and former salesmen Darcas Oliver Young and Elbert "Al" Elliott for allegedly defrauding investors during their unregistered offering of crypto asset securities.	9/14/2022
SEC v. Dragonchain, Inc., et al.	The Securities and Exchange Commission charged John Joseph Roets and three entities he controls, Dragonchain, Inc., Dragonchain Foundation, and The Dragon Company, for their roles in raising \$16.5 million in unregistered crypto asset securities offerings.	8/16/2022
Bloom Protocol, LLC	The Securities and Exchange Commission charged Bloom Protocol, LLC, a company building an online identity attestation platform, for conducting an unregistered initial coin offering of crypto asset securities. Bloom agreed to undertakings to register the tokens and compensate harmed investors and agreed to pay a springing penalty of up to \$30.9 million if it does not complete those undertakings.	8/9/2022
SEC v. Okhotnikov, et al.	The Securities and Exchange Commission charged 11 individuals for their roles in creating and promoting Forsage, a fraudulent crypto pyramid and Ponzi scheme that raised more than \$300 million from millions of retail investors worldwide, including in the United States. Those charged include the four founders of Forsage, who were last known to be living in Russia, the Republic of Georgia, and Indonesia, as well as three U.S.-based promoters engaged by the founders to endorse Forsage on its website and social media platforms, and several members of the so-called Crypto Crusaders—the largest promotional group for the scheme that operated in the United States from at least five different states.	8/1/2022

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SEC v. Wahi, et al.	The Securities and Exchange Commission brought insider trading charges against a former Coinbase product manager, his brother, and his friend for perpetrating a scheme to trade ahead of multiple announcements regarding certain crypto assets that would be made available for trading on the Coinbase platform.	7/21/2022
SEC v. Chiang, et al.	The Securities and Exchange Commission charged Steven Chiang a/k/a Cyrus Kong, Eric Tippetts, James Hardy, and Maurice "Butch" Chelliah for their roles in raising over \$10 million through two fraudulent and unregistered digital asset securities offerings.	4/28/2022
SEC v. Block Bits Capital, LLC, et al.	The Securities and Exchange Commission charged Block Bits Capital, LLC, Block Bits Capital GP I, LLC and their co-founders Japheth Dillman and David Mata, with conducting a fraudulent unregistered securities offering.	4/28/2022
SEC v. MCC International Corp., et al.	The Securities and Exchange Commission brought fraud charges against MCC International Corp., which does business as Mining Capital Coin Corp., its founders Luiz Carlos Capuci, Jr. and Emerson Souza Pires, and two other entities controlled by Capuci, CPTLCoin Corp. and Bitchain Exchanges, in connection with the unregistered offerings and fraudulent sales of investment plans called mining packages to thousands of investors.	4/7/2022
SEC v. Barksdale, et al.	The Securities and Exchange Commission charged siblings John and JonAtina (Tina) Barksdale with defrauding thousands of retail investors out of more than \$124 million through two unregistered fraudulent offerings of securities involving a digital token called "Ormeus Coin."	3/8/2022
BlockFi Lending LLC	The Securities and Exchange Commission charged BlockFi Lending LLC with failing to register the offers and sales of its retail crypto lending product, and also charged BlockFi with violating the registration provisions of the Investment Company Act of 1940.	2/14/2022
SEC v. Garcia	The Securities and Exchange Commission charged Paul A. Garcia of Severance, Colorado, for allegedly defrauding investors by stealing approximately one quarter of investor funds raised for Gold Hawks Development Corp., a failed cryptocurrency venture.	1/18/2022
SEC v. Crowd Machine, Inc., et al.	The Securities and Exchange Commission charged Australian citizen Craig Sproule and two companies he founded, Crowd Machine, Inc. and Metavine, Inc., for making materially false and misleading statements in connection with an unregistered offer and sale of digital asset securities.	1/6/2022
SEC v. Auzins	The Securities and Exchange Commission charged a Latvian citizen with defrauding hundreds of retail investors out of at least \$7 million through two separate fraudulent digital asset securities offerings.	12/2/2021
SEC v. Ginster	The Securities and Exchange Commission charged Ryan Ginster of Corona, California with conducting two unregistered and fraudulent securities offerings that raised over \$3.6 million in cryptocurrency from retail investors.	11/18/2021
GTV Media Group, Inc., et al.	The Securities and Exchange Commission charged New York City-based GTV Media Group Inc. and Saraca Media Group Inc., and Phoenix, Arizona-based Voice of Guo Media Inc., with conducting an illegal unregistered offering of GTV common stock. The SEC also announced	9/13/2021

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	charges against GTV and Saraca for conducting an illegal unregistered offering of a digital asset security referred to as either G-Coins or G-Dollars. The respondents have agreed to pay more than \$539 million to settle the SEC's action.	
SEC v. Rivetz Corp., et al.	The Securities and Exchange Commission charged Rivetz Corp., Rivetz International SEZC, and Steven K. Sprague, the President of Rivetz and CEO of Rivetz International, with conducting an illegal, unregistered offering of securities through an initial coin offering.	9/8/2021
SEC v. BitConnect, et al.	The Securities and Exchange Commission filed an action against BitConnect, an online crypto lending platform, its founder Satish Kumbhani, and its top U.S. promoter and his affiliated company, alleging that they defrauded retail investors out of \$2 billion through a global fraudulent and unregistered offering of investments into a program involving digital assets. The Commission previously charged five other individuals in a related action for promoting the BitConnect offering.	9/1/2021
SEC v. Brown, et al.		5/28/2021
Poloniex, LLC	The Securities and Exchange Commission filed settled charges against Poloniex, LLC, under which Poloniex agreed to pay more than \$10 million for operating an unregistered online digital asset exchange in connection with its operation of a trading platform that facilitated buying and selling of digital asset securities.	8/9/2021
Blockchain Credit Partners d/b/a DeFi Money Market, et al.	The Securities and Exchange Commission charged two Florida men and their Cayman Islands company for unregistered sales of more than \$30 million of securities using smart contracts and so-called "decentralized finance" (DeFi) technology, and for misleading investors concerning the operations and profitability of their business DeFi Money Market.	8/6/2021
SEC v. Uulala, Inc., et al.	The Securities and Exchange Commission filed settled charges against Uulala, Inc., and two of its California-based founders, Oscar Garcia and Matthew Loughran for allegedly defrauding more than a thousand investors in an unregistered offering of digital asset securities that raised more than \$9 million and against Uulala and Garcia for allegedly engaging in a second fraudulent offering of convertible notes.	8/4/2021
Blotics Ltd., f/d/b/a Coinschedule Ltd.	The Securities and Exchange Commission filed settled charges against the operator of Coinschedule.com, a once-popular website that profiled offerings of digital asset securities. The SEC's order finds that United Kingdom-based Blotics Ltd. violated the anti-touting provisions of the federal securities laws by failing to disclose the compensation it received from issuers of the digital asset securities it profiled.	7/14/2021
Loci, Inc., et al.	The Securities and Exchange Commission filed settled charges against Loci, Inc. and its CEO John Wise for making materially false and misleading statements in connection with an unregistered offer and sale of digital asset securities. According to the SEC's order, Loci provided an intellectual property search service for inventors and other users through its software platform called InnVenn. The SEC's order finds that from August 2017 through January 2018, Loci and Wise raised \$7.6 million from investors by offering and selling digital tokens called "LOCIcoin." As stated in the order, in promoting the ICO, Loci and Wise made numerous materially false statements to investors and potential investors, including false statements concerning the company's revenues, number of employees, and InnVenn's user base.	6/22/2021

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SEC v. Hamid, et al. SEC v. Manor, et al.	The Securities and Exchange Commission charged three individuals for their roles in the \$30 million initial coin offering fraud that was spearheaded by convicted criminal Boaz Manor and his associate, Edith Pardo. The SEC previously charged Manor, Pardo, and their companies, CG Blockchain, Inc. and BCT Inc. SEZC in connection with the scheme in January 2020.	6/15/2021 1/17/2020
SEC v. Radjabli, et al.	The Securities and Exchange Commission filed charges against Edgar M. Radjabli of Boca Raton, Florida, and two entities he controlled for engaging in several securities frauds of escalating size. The SEC's complaint alleges that Radjabli, formerly a practicing dentist, and Apis Capital Management LLC, an unregistered investment adviser firm Radjabli owned and controlled, conducted a fraudulent offering of Apis Tokens, a digital asset representing tokenized interests in Apis Capital's main investment fund. The complaint further alleges that Radjabli and Apis Capital manipulated the securities market for Veritone Inc., a publicly-traded artificial intelligence company, by announcing in December 2018 an unsolicited cash tender offer to purchase Veritone for \$200 million, when, in truth Radjabli and Apis Capital lacked the financing or any reasonable prospect of obtaining the financing necessary to complete the deal.	6/11/2021
SEC v. LBRY, Inc.	The Securities and Exchange Commission charged LBRY, Inc., a blockchain company, with conducting an unregistered offering of digital asset securities. According to the SEC's complaint, from at least July 2016 to February 2021, LBRY, which offers a video sharing application, sold digital asset securities called "LBRY Credits" to numerous investors, including investors based in the US. LBRY allegedly received more than \$11 million in U.S. dollars, Bitcoin, and services from purchasers who participated in its offering.	3/29/2021
SEC v. Cutting	The Securities and Exchange Commission filed an emergency action and obtained a temporary restraining order and asset freeze against Shawn C. Cutting of Sandpoint, Idaho, for allegedly raising millions of dollars from hundreds of investors by falsely claiming to be a financial adviser with securities licenses, overstating investment returns, and misappropriating money received from investors.	3/5/2021
SEC v. Coinseed, Inc., et al.	The Securities and Exchange Commission charged Coinseed, Inc., a company that purported to offer a mobile investment application that enabled users to invest in digital assets, and its co-founder and Chief Executive Officer, Delgerdalai Davaasambuu, in connection with Coinseed's offer and sale of digital asset securities.	2/17/2021
SEC v. Krstic, et al.	The Securities and Exchange Commission charged three individuals with defrauding hundreds of retail investors out of more than \$11 million through two fraudulent and unregistered digital asset securities offerings.	2/1/2021
Wireline, Inc.	The Securities and Exchange Commission filed a settled cease-and-desist proceeding against financial technology company Wireline, Inc. for making materially false and misleading statements in connection with an unregistered offer and sale of digital asset securities.	1/15/2021
Tierion, Inc.	The Securities and Exchange Commission filed a settled cease-and-desist proceeding against Texas-based blockchain startup company Tierion, Inc. for conducting an unregistered offering of securities in the	12/23/2020

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	form of a "token sale." Tierion has agreed to return funds to harmed investors, pay a \$250,000 penalty, and disable trading in its "tokens."	
SEC v. Qin, et al.	The Securities and Exchange Commission filed an emergency action and obtained an order imposing an asset freeze and other emergency relief against Virgil Capital LLC and its affiliated companies in connection with an alleged securities fraud relating to Virgil Capital's flagship cryptocurrency trading fund, Virgil Sigma Fund LP. The Commission's action alleges that the fraud was directed by Stefan Qin, an Australian citizen and part-time resident of New York, who owns and controls Virgil Capital and its affiliated companies.	12/22/2020
SEC v. Ripple Labs, Inc., et al.	The Securities and Exchange Commission filed an action against Ripple Labs, Inc. and two of its executives, who are also significant security holders, alleging that they raised over \$1.3 billion through an unregistered, ongoing digital asset securities offering.	12/22/2020
ShipChain, Inc.	The Securities and Exchange Commission filed a settled cease-and-desist proceeding against ShipChain, Inc. for conducting an unregistered initial coin offering of digital tokens, pursuant to which ShipChain agreed to pay a \$2,050,000 penalty, transfer tokens in ShipChain's possession or control, publish notice of the order, and request removal of the tokens from digital asset trading platforms.	12/21/2020
SEC v. Elmaani	The Securities and Exchange Commission charged Amir Bruno Elmaani, who goes by the online alias Bruno Block, for conducting an illegal securities offering of digital tokens and for his scheme to profit by minting millions of unauthorized tokens for himself at no cost and selling them into the secondary market, thereby causing the value of others' tokens to plummet.	12/9/2020
SEC v. McAfee, et al.	The Securities and Exchange Commission charged businessman and computer programmer John McAfee for promoting investments in initial coin offerings to his Twitter followers without disclosing that he was paid to do so, and also charged McAfee's bodyguard Jimmy Watson, Jr. for his role in the alleged scheme.	10/5/2020
Salt Blockchain Inc.	The Securities and Exchange Commission filed a settled cease-and-desist proceeding against Salt Blockchain Inc. for conducting an unregistered initial coin offering of digital tokens, pursuant to which Salt agreed to settle the action by returning the proceeds from the offering to harmed investors, registering the tokens as securities, and paying a civil penalty.	9/30/2020
SoluTech, Inc., et al.	The Securities and Exchange Commission filed settled fraud charges against Connecticut-based SoluTech, Inc. and its former chief executive officer, Nathan Pitruzzello, in connection with a \$2.4 million offering of digital asset securities that included an initial coin offering.	9/25/2020
Unikrn, Inc.	The Securities and Exchange Commission filed a settled cease-and-desist proceeding against Unikrn, Inc., an operator of an online eSports gaming and gambling platform headquartered in Seattle, Washington, for conducting an unregistered initial coin offering of digital asset securities, pursuant to which Unikrn agreed to pay a \$6.1 million penalty, disable Unikrn's tokens, publish notice of the order, and request removal of the tokens from digital asset trading platforms.	9/15/2020

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SEC v. FLiK, et al.	The Securities and Exchange Commission charged five Atlanta-based individuals, including film producer Ryan Felton, rapper and actor Clifford Harris, Jr., known as T.I. or Tip, and three others who each promoted one of Felton's two unregistered and fraudulent initial coin offerings (ICOs). The SEC also charged FLiK and CoinSpark, the two companies controlled by Felton that conducted the ICOs.	9/10/2020
SEC v. Millan, et al.	The Securities and Exchange Commission charged two high-level promoters for acting as unregistered brokers when selling the securities of AirBit Club, an investment scheme that targeted LatinX and Spanish-speaking communities and promised returns through a purported digital asset trading program and from the recruitment of others.	8/18/2020
Boon.Tech, et al.	The Securities and Exchange Commission filed settled cease-and-desist proceedings charging Virginia-based Boon.Tech and its chief executive officer Rajesh Pavithran for fraud and registration violations in connection with a \$5 million initial coin offering (ICO) of digital asset securities.	8/13/2020
SEC v. NAC Foundation, LLC, et al.	The Securities and Exchange Commission filed a complaint charging NAC Foundation, its Chief Executive Officer Marcus Andrade, and political lobbyist Jack Abramoff with conducting a fraudulent, unregistered offering of AML BitCoin, a digital asset security the defendants claimed was a new and improved version of bitcoin.	6/25/2020
SEC v. High Street Capital Partners, LLC, et al.	The Securities and Exchange Commission filed an emergency action and obtained a temporary restraining order and asset freeze against two Pennsylvania-based brothers and three entities they control to stop a cryptocurrency offering fraud and the misappropriation of investor proceeds.	6/16/2020
BitClave PTE Ltd.	The Commission filed a settled cease-and-desist proceeding against BitClave PTE Ltd. for conducting an unregistered initial coin offering of digital asset securities, requiring company to return the proceeds from the \$25.5 million offering and pay additional monetary relief to be distributed through a Fair Fund.	5/28/2020
SEC v. Putnam, et al.	The Commission filed a complaint and obtained an asset freeze and other emergency relief against Daniel F. Putnam, of Utah, Jean Paul Ramirez Rico, of Colombia, and Angel A. Rodriguez, of Utah, who allegedly defrauded investors of more than \$12 million in two cryptocurrency-related schemes.	5/7/2020
SEC v. Dropil, Inc., et al.	The Commission filed a complaint against Dropil, Inc. and its three founders for allegedly conducting a fraudulent initial coin offering of unregistered digital asset securities raising money from thousands of investors.	4/23/2020
SEC v. Meta 1 Coin Trust, et al.	The Commission filed an emergency action against Meta 1 Coin Trust, a former state senator, and two others for allegedly conducting a fraudulent initial coin offering of unregistered digital asset securities.	3/20/2020
Steven Seagal	The Commission filed a settled cease-and-desist proceeding against an actor for failing to disclose payments he received for promoting an investment in an initial coin offering.	2/27/2020

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Enigma MPC	The Commission filed a settled cease-and-desist proceeding against a blockchain technology company for conducting an unregistered initial coin offering of digital tokens.	2/19/2020
SEC v. Ackerman	The Commission filed a complaint against an Ohio-based businessman who allegedly orchestrated a digital asset scheme that defrauded approximately 150 investors, including many physicians.	2/11/2020
SEC v. Grybniak, et al.	The Commission filed a complaint against a purported blockchain-marketplace company and its founder for allegedly conducting a fraudulent initial coin offering of unregistered digital asset securities.	1/21/2020
Blockchain of Things, Inc.	The Commission filed a settled cease-and-desist proceeding against a blockchain technology company for conducting an unregistered initial coin offering of digital tokens.	12/18/2019
SEC v. Eyal, et al.	The Commission filed a complaint against a digital-asset entrepreneur and his company for allegedly defrauding investors in an initial coin offering that raised more than \$42 million from hundreds of investors.	12/11/2019
SEC v. Telegram Group Inc., et al.	The Commission filed an emergency action and obtained a temporary restraining order against two offshore entities conducting an alleged unregistered, ongoing digital token offering in the U.S. and overseas that has raised more than \$1.7 billion of investor funds.	10/11/2019
Block.one	The Commission filed a settled cease-and-desist proceeding against a blockchain technology company for conducting an unregistered initial coin offering of digital tokens that raised the equivalent of several billion dollars over approximately one year.	9/30/2019
SEC v. Lucas	The Commission filed a complaint against Jonathan C. Lucas, the former founder and chief executive officer of Fantasy Market, a purported online adult entertainment marketplace, for allegedly orchestrating a fraudulent initial coin offering.	9/20/2019
SEC v. ICOBox, et al.	The Commission filed a complaint against ICOBox and its founder Nikolay Evdokimov alleging that they conducted an illegal \$14 million securities offering of ICOBox's digital tokens and acted as unregistered brokers for other digital asset offerings.	9/18/2019
SEC v. Bitqyck, Inc., et al.	The Commission filed a settled district court action against an entity and two individuals that violated the registration and anti-fraud provisions of the Securities and Exchange Acts by offering and selling two unregistered digital asset securities, and the entity violated Section 5 of the Exchange Act by operating an unregistered national securities exchange, which the individuals aided and abetted.	8/29/2019
ICO Rating	The Commission filed a settled cease-and-desist proceeding against Russian entity ICO Rating for violating Section 17(b) of the Securities Act by failing to disclose payments received from issuers for publicizing their digital asset securities offerings.	8/20/2019
SimplyVital Health, Inc.	The Commission filed a settled cease-and-desist proceeding against a New England-based blockchain company for offering and selling approximately \$6.3 million of securities to the public in unregistered transactions.	8/12/2019

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SEC v. Middleton, et al.	The Commission obtained an emergency asset freeze against Veritaseum, Inc., Veritaseum, LLC and Reginald ("Reggie") Middleton, alleging that the defendants violated the antifraud provisions and engaged in an unregistered offering of digital securities.	8/12/2019
SEC v. Longfin Corp., et al.	The Commission filed a district court action and obtained an emergency asset freeze against Longfin Corp., its CEO and three of its affiliates, alleging that the company and its CEO engaged in an unregistered distribution of securities and the three affiliates sold unregistered securities after the company announced a related-party acquisition of a purported cryptocurrency website, causing a dramatic increase its stock price. The Commission later filed an additional action against Longfin Corp. and its CEO asserting fraud claims for allegedly falsifying the company's revenue and, together with a former Longfin consultant, for fraudulently securing the company's listing on Nasdaq.	6/5/2019
SEC v. Longfin Corp., et al.		4/6/2018
SEC v. Kik Interactive Inc.	The Commission filed a complaint against an ICO issuer for raising \$100 million in an alleged unregistered securities offering that did not qualify for an exemption.	6/4/2019
SEC v. Pacheco	The Commission filed a litigated district court action against the operator of an alleged \$26.5 million pyramid scheme that enticed investors with points that were convertible into a cryptocurrency.	5/22/2019
NextBlock Global Ltd. and Alex Tapscott	The Commission filed settled cease-and-desist proceedings against a Canadian corporation and its co-founder and former CEO for allegedly making misrepresentations in connection with a securities offering that raised \$16 million to invest in blockchain companies and digital assets.	5/14/2019
SEC v. Natural Diamonds Investment Co., et al.	The Commission obtained an emergency court order halting an alleged ongoing \$30 million Ponzi scheme targeting more than 300 investors in the U.S. and Canada. Argyle Coin, LLC, a purported cryptocurrency business, and its principal lured investors by falsely claiming an investment in Argyle Coin was risk-free because it was backed by fancy colored diamonds, and promising to use investor funds to develop the cryptocurrency business.	5/13/2019
Mutual Coin Fund LLC and Usman Majeed	The Commission filed settled cease-and-desist proceedings against a Michigan-based hedge fund manager and its principal for making misrepresentations and engaging in the unregistered, non-exempt sale of limited partnership interests in a fund it managed that invested in digital assets.	4/1/2019
Gladius Network LLC	The Commission filed a settled cease-and-desist proceeding against a Washington, D.C.-based company that raised \$12.7 million in an unregistered, non-exempt ICO and then self-reported to the Commission.	2/20/2019
CoinAlpha Advisors LLC	The Commission filed settled cease-and-desist proceedings against a California-based hedge fund manager for engaging in the unregistered, non-exempt sale of limited partnership interests in a fund it managed that invested in digital assets.	12/7/2018
Floyd Mayweather, Jr.	The Commission filed settled cease-and-desist proceedings against a celebrity who promoted ICOs on social media without disclosing the fact and amount of compensation he received from the issuers for the promotions.	11/29/2018

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Khaled Khaled ("DJ Khaled")	The Commission filed settled cease-and-desist proceedings against a celebrity who promoted an ICO on social media without disclosing the fact and amount of compensation he received from the issuer for the promotions.	11/29/2018
Paragon Coin, Inc.	The Commission filed a settled cease-and-desist proceeding against an online company, Paragon Coin, in connection with its unregistered offering of tokens in an ICO that raised approximately \$12 million to implement blockchain technology in the cannabis industry. The Commission concluded that the PRG tokens were securities, and that the offering did not qualify from any exemption from registration.	11/16/2018
CarrierEQ, Inc., d/b/a Airfox	The Commission filed a settled cease-and-desist proceeding against a Boston-based start-up, Airfox, in connection with its unregistered offering of tokens in an ICO that raised approximately \$15 million to develop a token-denominated "ecosystem." The Commission concluded that the AIR tokens were securities, and that the offering did not qualify from any exemption from registration.	11/16/2018
Zachary Coburn	The Commission filed a settled cease-and-desist proceeding against the founder of a digital asset trading platform for secondary market trading of ERC20 tokens, EtherDelta, for causing the trading platform to operate as an unregistered national securities exchange.	11/8/2018
SEC v. Blockvest LLC, et al.	The Commission obtained an emergency court order halting a planned ICO and ongoing pre-ICO sales. The Commission alleged that Blockvest and its founder falsely claimed they received regulatory approval from various agencies (including the SEC) for the ICO, used the SEC seal without permission and a made-up regulatory agency to promote the ICO, and falsely claimed that Blockvest would be the first "licensed and regulated" cryptocurrency fund.	10/11/2018
SEC v. 1pool Ltd. a.k.a. 1Broker, et al.	The Commission charged 1Broker and its CEO with registration violations in connection with their overseas trading platform that exclusively used bitcoins and offered and sold to U.S. residents Contracts for Difference that track U.S.-listed securities and are security-based swaps. The Commission also alleged that 1Broker and its CEO failed to register the offer and sale of the products, failed to transact these products on a registered national exchange, performed no know-your-customer (KYC) inquiries, and acted as an unregistered dealer.	9/27/2018
TokenLot LLC, Lenny Kugel, and Eli Lewitt	The Commission filed settled administrative proceedings against a Michigan-based company and self-described "ICO Superstore" and its two owners for operating as unregistered broker-dealers in digital tokens sold in connection with ICOs and secondary market activities.	9/11/2018
Crypto Asset Management, LP and Timothy Enneking	The Commission filed settled administrative proceedings against a California-based hedge fund manager and its sole principal for offering a fund formed to invest in digital assets that operated as an unregistered investment company while falsely marketing it as the "first regulated crypto asset fund in the United States."	9/11/2018
Tomahawk Exploration LLC and David T. Laurance	The Commission obtained officer-and-director and penny stock bars in a settlement with the founder of a company responsible for a fraudulent ICO to fund oil exploration and drilling.	8/14/2018

Action Name	Description	Date Filed
SEC v. Jesky, et al.	The Commission filed a settled district court action against two individuals who illegally sold restricted shares in UBI Blockchain Internet Ltd. at high market prices instead of the fixed price under a registration statement. The Commission previously suspended trading in the stock. The two individuals agreed to return approximately \$1.4 million in ill-gotten gains and more than \$188,000 in penalties.	7/2/2018
SEC v. Titanium Blockchain Infrastructure Services Inc., et al.	The Commission obtained a court order halting an alleged ongoing fraud involving an ICO. The court also approved an emergency asset freeze and the appointment of a receiver.	5/22/2018
SEC v. Sharma, et al.	The Commission filed a district court action against two co-founders of Centra Tech, Inc., a purported financial services start-up, charging them with orchestrating an allegedly fraudulent ICO. The Commission later filed an amended complaint against a third member of Centra Tech, Inc., charging him with orchestrating the fraudulent ICO.	4/20/2018
SEC v. Sharma, et al.		4/2/2018
SEC v. Montroll, et al.	The Commission filed a district court action against a former bitcoin-denominated platform and its operator for allegedly operating an unregistered securities exchange and defrauding users of that exchange. The SEC also charged the operator with making alleged false and misleading statements in connection with an unregistered offering of securities.	2/21/2018
SEC v. AriseBank, et al.	The Commission filed a district court action and obtained an emergency asset freeze against an allegedly fraudulent ICO that claimed to run the world's first "decentralized bank." The Commission later settled with two former executives behind the allegedly fraudulent ICO in December 2018.	1/25/2018
Jared Rice Sr. and Stanley Ford		12/11/2018
In re Munchee, Inc	The Commission filed a settled cease-and-desist order against a California-based company selling digital tokens in an unregistered offering to investors to raise capital for its blockchain-based food review service.	12/11/2017
SEC v. PlexCorps, et al.	The Commission filed a district court action and obtained an emergency asset freeze against a recidivist Quebec securities law violator, Dominic Lacroix, and his company, PlexCorps.	12/1/2017
SEC v. REcoin Group Foundation, LLC, et al.	The Commission charged Maksim Zaslavskiy and his two companies for allegedly defrauding investors in a pair of so-called initial coin offerings (ICOs) purportedly backed by investments in real estate and diamonds (Recoin Group Foundation and Diamond Reserve Club).	9/29/2017
Report of Investigation Pursuant to Section 21(a) of the Securities Exchange Act of 1934: The DAO	The Commission issued a Report of Investigation concerning the application of the U.S. federal securities laws to the offer and sale of DAO Tokens, which were virtual tokens created and distributed on a blockchain by an entity called "The DAO."	7/25/2017
SEC v. Renwick Haddow, et al.	The Commission filed a district court action and obtained an emergency asset freeze against Renwick Haddow, the founder of a purported Bitcoin holding-and-trading platform and a chain of co-working spaces, alleging that he defrauded investors in both companies while also	6/30/2017

Action Name	Description	Date Filed
	hiding his connection given his past disciplinary history with U.K. regulators.	
In re Bitcoin Investment Trust and SecondMarket, Inc.	The Commission filed a settled administrative proceeding against SecondMarket, Inc., a New York broker-dealer registered with the Commission, and Bitcoin Investment Trust (BIT), a Delaware trust whose sole assets are bitcoins. Each agreed to settle charges that they respectively violated Rules 101 and 102 of Regulation M under the Securities Exchange Act of 1934 in connection with their purchases of BIT shares during a continuous distribution.	7/11/2016
SEC v. Garza, et al.	The Commission charged Garza and his two bitcoin mining companies with conducting an alleged Ponzi scheme by offering shares – called “Hashlets” – in a bitcoin mining operation that did not have enough computing power for the mining they promised to conduct.	12/1/2015
In re Sand Hill Exchange, et al.	In June 2015, the SEC filed a settled administrative action against 2 entrepreneurs who offered and sold security-based swaps through a website called Sand Hill exchange and sought people to fund accounts at Sand Hill using dollars or bitcoins.	6/17/2015
In re BTC Trading, Corp. and Ethan Burnside	The Commission brought a settled administrative proceeding against Burnside, a video game programmer and bitcoin hobbyist, for (a) operating two online venues for trading securities – BTC Virtual Stock Exchange and LTC-Global Virtual Stock Exchange – using bitcoin and litecoin without registering the sites as broker-dealers or stock exchanges, and (b) conducting two unregistered offerings, one in LTC-Global itself, and another in a litecoin mining venture he owned and operated.	12/8/2014
In re Erik T. Voorhees	The Commission charged Voorhees, a Bitcoin entrepreneur with the offer and sale of unregistered securities in SatoshiDICE, a well-known bitcoin betting game, and FeedZeBirds, a social media marketing venture.	6/3/2014
SEC v. Shavers	The Commission charged Shavers and his company with defrauding investors in a bitcoin-denominated Ponzi scheme, raising more than 700,000 bitcoins in principal investments from BTCST investors, and falsely promising of up to 7% weekly returns based on BTCST's purported bitcoin market arbitrage activity.	7/23/2013