

Optimum Life and Disability Policies

Dear Mr Naidoo

03 Sep 2015

Thank you for the interest you have shown in applying for an AllLife policy. Please find indicative policy pricing below in respect of the cover that you have requested. Note that the premiums indicated below strongly depend on the information provided by the applicant. Should this information be found to be materially inaccurate, then an adjustment in premiums may be required to keep the policy in force and/or any claims made against the policy may be rejected.

Date:	03 Sep 2015
Name:	Mr Naidoo
Gender:	Male
Birthday:	06 Dec 1974
Age:	41
Monthly Income (average):	R 13 583,00
Spouse Monthly Income (average):	R 17 666,00
Highest Academic Qualification:	Matric
Highest Academic Qualification of Spouse:	3 or 4 yr. Diploma/3 yr. Degree
Diabetic Diagnosis:	Type 2
Date Diagnosed:	01 Jan 2012
Self-assessed Level of Control:	Excellent
Recent HbA1c Result:	5% – 6.99%
Smoking Level:	non-smoker
Alcohol Consumption:	0 – 5
BMI:	34.72
Pants Size:	40
Product type (Life):	Whole Life Standard
Product type (Disability):	Whole Life Priority

Initial Monthly Premiums for Cover Amount and Individual Listed

	Option 1	Option 2	Option 3	Option 4	
Life Cover Amount	R 1 400 000	R 1 200 000	R 1 100 000	R 1 000 000	
Life Premium	R 515	R 445	R 410	R 375	
Disability Cover Amount	R 1 400 000	R 1 200 000	R 1 100 000	R 0	
Disability Premium	R 305	R 265	R 245	R 0	
Diabetes Control Fee	R 20	R 20	R 20	R 20	
Total Monthly Contribution	R 800	R 690	R 635	R 0	

Please see terms and conditions for indicative pricing on the next page

Terms and conditions for indicative pricing

1. Indicative pricing assumes that, apart from being Diabetic, the applicant is healthy.
2. The Whole Life Standard and Whole Life Priority products have premiums which increase by 6% and 10% per annum respectively.
3. The Whole Life Age Rated product have premiums which increase by a variable rate of between -6% and 13% based on the age of the applicant.
4. All policies provide level cover throughout the duration of the policy.
5. Disability products are independent of the Life product, meaning the Life benefit may still be claimed after the disability benefit is paid out.
6. Disability cover is valid until the 65th birthday of the applicant, after which disability cover is ceased.
7. All policies require a commitment to Diabetes Mellitus Control and are subject to AllLife's standard terms and conditions.
8. Please note that AllLife's standard exclusions will apply to this policy, including, but not limited to, that claims will not be admitted if the claim arises directly or indirectly from an injury which is self inflicted or in any way deliberately caused by the Life Assured or anyone who would benefit from the claim being approved. A full set of exclusions are available in AllLife's terms and conditions.
9. These indicative prices are valid for a period of thirty (30) days from the date above.
10. Premiums are guaranteed for the first twelve (12) months, and will only change, other than the annual increase should average life expectancies experienced be materially different from AllLife's expectations.
11. The monthly policy fee is not guaranteed, and may change at the discretion of AllLife.
12. Acceptance for cover is not guaranteed.
13. Continuation of full cover is subject to the successful completion of underwriting. If AllLife's underwriting process is not successfully completed and passed within 3 months of the start of the policy, then benefits will be limited to Accident Only cover.
Note: while the policy is being underwritten, cover excludes any pre-existing conditions.
14. It is your responsibility to ensure that all answers, information or statements provided by you or submitted by your representative are accurate and properly disclosed.
15. The consequences of misrepresentation or non-disclosure are regarded seriously and may result in legal action by financial institutions.
16. AllLife will provide you with a copy of any document relating to this transaction should you request it.
17. AllLife does not and has not advised you to replace any existing policies.
18. AllLife is a licensed financial services provider (FSP 4946) and our products are underwritten by Centriq Life Insurance Company Limited.

Kind Regards

AllLife Customer Care
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