

Parents Planting a Nest Egg

Life can be difficult for those leaving home for the first time. Steve Sibbald now takes a look at how parents can help out by giving their kids the kind of start they strive for.

There was once a time where leaving home with a university degree or apprenticeship under your belt was enough to secure a solid job and a decent means of survival. However, things are not quite as black and white as they used to be and these days many young adults are thrown into the real world with less prospects than there once were. It's one of the harsh realities of the 21st century.

Luckily though, there are many ways in which caring mothers and fathers can help out, alleviating much of the stress which befalls the average youth.

Start by Saving

For most people, handing their kids an outright lump sum of cash is an almost impossible option. Very few folk have that sort of money to be just handing out left, right and centre. But, there is a simple and easy solution around that problem. "One thing I would always advise" parents to do, is to create a nest egg for their kids early on. Financial Advisor Peter Turner tells Business English Magazine, "Yes, it sounds obvious, but it's surprising the number of people that overlook it. And it needn't break the bank either. In fact, the earlier you start, the easier it is. Open a separate account, work out

a rough sum and make a point of simply putting it aside each month. Even if you don't stick to the agreed figure, it's a good way to get the ball rolling," he adds. "Before you know it, you will have a nice, tidy sum to hand over to your child when the time comes knocking."

Assess Affordability

Of course, it's also imperative to assess one's own situation before committing to anything which will affect your personal finances too drastically. These days there are plenty of sites which offer all manner of advice – and many of them are entirely free of charge. "It might sound a little ironic coming from a Financial Advisor," says Peter. "But getting the help you need doesn't have to cost you an arm and a leg." As difficult as it sounds, helping set up your children for the future should be financially viable for all involved. It's common sense.

"Once working out your own situation, a great way to help out your child is to start by setting up a pension fund for later on down the line. It's something which can be done in unison with your offspring."

1 to strive for sth to strąw fa(r) 'sambɪŋ dʒɪv fɔː
2 university degree juːnɪˈvɜːsɪti dɪɡriː wɪzʒe
3 apprenticeship ɒˈprentɪsɪp prækɪkə (uczniowska/
mistrzowska), nauka zawodu
4 X under sb's belt ʌndə(r) 'sambədɪz beɪlt X na czymś
koncie (o dokonanach, tytułach)
5 decent dɪˈsɛnt przyzwoity
6 survival səˈvaɪvl przetrwanie
7 these days ðiːz deɪz obecnie, dzisiejszymi czasami
8 young adult jʌŋ ˈædʌlt młody dorosły
9 harsh haːʃ surowy, ostry
10 to alleviate sth tu əˈliːveɪt 'sambɪŋ zɪləʊdʒɪc cɔːs,

zwiększyć
11 to befall sb to bɪˈfɔːl 'sambədɪl spotkać kogoś
12 youth juːθ młodość, młodzi ludzie
13 to hand sb sth to hænd 'sambɪd wręczyć
14 outright ˌaʊtˈraɪt zupełnie, całkowicie; od ręki, od
razu
15 lump sum lʌmp sʌm ryczałt, jednorazowa kwota
16 that sort of X ðæt sɔːt ɒv ten typ X, X tego rodzaju
17 to do sth left, right and centre to du 'sambɪŋ left raɪt
and 'sentə(r) robić coś byle gdzie, cały czas (UK)
18 to advise tu ədˈvaɪz doradzić
19 nest egg nɛst ɛɡ sumka na czarną godzinę
20 to overlook sth tu əˈvɔːləʊk 'sambɪŋ ɒmɪnɔːc cɔːs,
zlekceważyć
21 to break the bank to breɪk ðə bæŋk rozbić bank,
zrujnować (się)
22 to work sth out to wɜːk 'sambɪŋ ɔʊt przeanalizować
coś, oszacować
23 rough rʌf w przybliżeniu
24 to make a point of doing sth to meɪk ə pɔɪnt ɒv
'dʌɪŋ 'sambɪŋ specjalnie coś robić, starać się coś
robić
25 to put sth aside to pʊt 'sambɪŋ əˈsaɪd odkładać coś
(np. pieniędź)
26 to stick to sth to stɪk to 'sambɪŋ trzymać się czegoś
27 to get the ball rolling to get ðə bɔːl rɔːlɪŋg rozpocząć
coś, zacząć
28 tidy 'taɪd przyzwoity, ładny (o dużej sumie
pieniędzy) (pot.)
29 when X comes knocking wen kʌmz 'hɒkɪŋ gdy
nadejdzie X, gdy przyjdzie co do czego
30 imperative ɪmˈpɛərətɪv konieczność, obowiązek
31 to assess sth tu əˈsɛs 'sambɪŋ ocenić coś
32 to commit to sth to kəˈmɪt to 'sambɪŋ
zobowiązać się do czegoś,
zaangażować się w coś
33 free of charge frɪː əv ˈtʃɑːdʒ
darmowy, za darmo
34 to cost an arm and a leg to kɔːst ən ɑːm ənd ə leg
kosztować
35 daff dʌf għupɪ (pot., UK)
36 common sense ˈkɒmən sɛns
zdrowy rozsądek
37 pension fund ˈpɛnʃən fʌnd fundusz
emerytalny
38 down the line daʊn ðə laɪn
w przyszłości, za jakiś czas
39 in unison ɪn ˈjuːnɪsən tuː wesoł,
wspólnie
40 offspring ˈɒfsprɪŋ potomstwo

