

Chinese Policy Banks

Chinese policy banks refer to a group of state-owned financial institutions in China that play a crucial role in supporting the country's economic development and implementing government policies. These policy banks include the China Development Bank (CDB), the Export-Import Bank of China (Exim Bank), and the Agricultural Development Bank of China (ADBC). They are distinct from commercial banks and operate with a specific mandate to provide long-term financing for strategic sectors such as infrastructure, energy, agriculture, and foreign trade. Policy banks in China are instrumental in facilitating large-scale projects, promoting international trade, supporting domestic industries, and implementing the government's economic and development objectives at home and overseas.

INFOBOX

China-Pakistan Economic Corridor (CPEC): A USD 62 bln infrastructure project aimed at connecting China's western Xinjiang region to the Pakistani port of Gwadar, located on the Arabian Sea. The project includes³¹ a network³² of highways, railways, and energy infrastructure, and is seen as a critical component of China's Belt and Road Initiative (BRI).³³

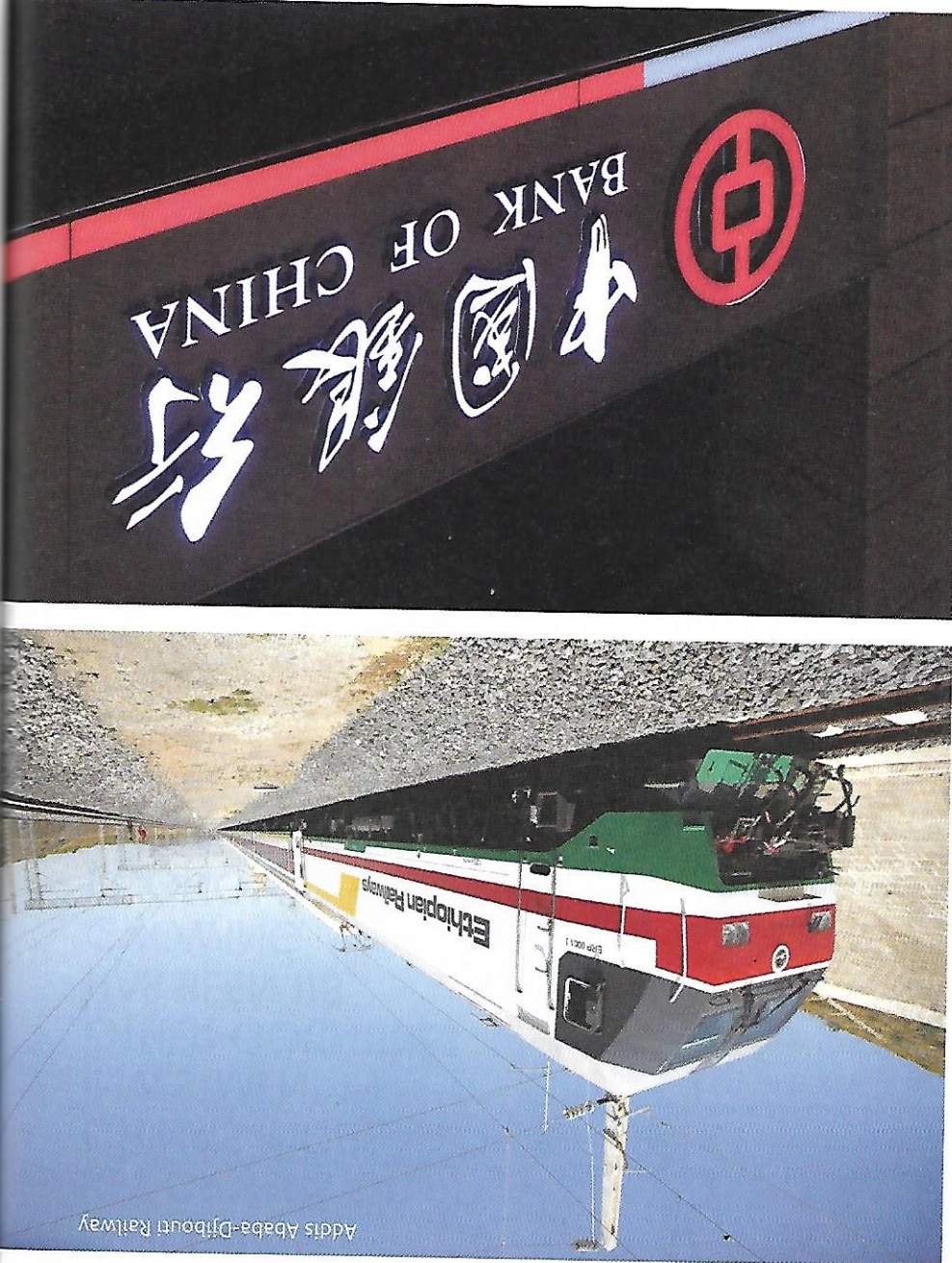
Jakarta-Bandung High-Speed Rail³⁴: A USD 5.5 bln railway project in Indonesia that will connect the capital city³⁵ of Jakarta to the city of Bandung in West Java. The project is being funded by the China Development Bank and built by a consortium³⁶ of Chinese companies. It is near completion and is expected to open in June 2023.

Hambantota Port: A USD 1.4 bln port project in Sri Lanka funded and built by Chinese companies. The Sri Lankan

government agreed³⁷ to give a 70 percent stake³⁸ in the port to China as part of a debt-for-equity swap³⁹.

Addis Ababa-Djibouti Railway: A USD 4 bln railway project in Ethiopia and Djibouti that was completed in 2018. The project was funded and built by Chinese companies and is seen as a critical component⁴⁰ of China's efforts to expand its influence⁴¹ in Africa.

- ³³ Belt and Road Initiative (BRI) belt and road
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jedwabny Szlak
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predkości
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consortium konsorcjum
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Addis Ababa-Djibouti Railway