



Banking

Lesson code: H6TQ-9UFB-BI89-H

INTERMEDIATE

1 Banking vocabulary

Match the following words and expressions with their correct definitions

- | | |
|----------------------|--|
| 1. change money | a. a negative amount of money in your bank account |
| 2. exchange rate | b. how much the money of one country can be changed for the money of another country |
| 3. charge commission | c. paper money |
| 4. bills | d. the amount of money you have in your bank account |
| 5. balance | e. to ask a customer to pay a fee or percentage of a particular service |
| 6. withdraw cash | f. to give money in one currency and receive the same money in another currency |
| 7. overdraft | g. to take out money from your bank account or from a cash machine |

2 Dialogue

Now complete the following dialogues with words from above

FOREIGN EXCHANGE

Cashier: Hello. How may I help you?

Robert: I'd like to _____¹ some euros into dollars, please. Could you tell me the current _____² ?

Cashier: 1.2 US dollars to the euro.

Robert: Fine. Do you _____³ ?

Cashier: No, we don't. How much would you like to change?

Robert: 100 euros.

Cashier: May I see your passport?

Robert: Here you are.

Cashier: How would you like your _____⁴ ?

Robert: In twenties, please.

Cashier: Here you are, sir. That's 120 dollars.

Robert: Thank you.



CURRENT ACCOUNTS

Simon: I'd like to check the current _____ ⁵ on my account, please?

Cashier: Certainly. May I see your passport, please?

Simon: Here you are.

Cashier: Just a moment... It's 280 pounds.

Simon: OK. I'd like to _____ ⁶ 50 pounds please.

Cashier: Certainly...Please sign here...And here is your receipt. Anything else I can do for you?

Simon: Yes, can you tell me what my _____ ⁷ limit is?

Cashier: Certainly. It's 200 pounds. Anything else?

Simon: No, that's everything. Thank you.

Now listen to check your answers.



3 Foreign currencies

Match the following currencies/currency codes with the countries in which they are used:

- | | |
|-----------------|---|
| 1. euro (EUR) | a. China |
| 2. pound (GBP) | b. India |
| 3. yen (JPY) | c. Japan |
| 4. rouble (RUB) | d. Russia |
| 5. franc (CHF) | e. Switzerland |
| 6. yuan (CNY) | f. most countries in the European Union |
| 7. rupee (INR) | g. the United Kingdom |
| 8. dollar (USD) | h. the United States |

In pairs, read aloud each of the following exchange rates.

Example: USD 1.2 = EUR 1.00 "One point two dollars to the euro"

1. GBP 0.86 = EUR 1.00
2. JPY 155.00 = GBP 1.00
3. CHF 1.08 = USD 1.00
4. RUB 31.38 = USD 1.00
5. INR 0.50 = JPY 1.00
6. CNY 11.1 = GBP 1.00



4 Banking phrases

Use a dictionary to explain the difference between the following terms:

1. a **current account** and a **deposit account**?
2. a **mortgage** and a **loan**?
3. a **credit card** and a **debit card**?
4. **in credit** and **overdrawn**?
5. a **direct debit** and a **standing order**

Use of following verbs to form phrases with the words above.

take out/pay off open/close be pay by set up/cancel

In pairs, take turns to read out each of the following situations and advise your partner what to do using 'You should/could/must...' etc. + one of the phrases above:

1. I want to buy a car but I don't have enough money in my bank account.
2. I have to pay for my Internet connection every month and I don't want to visit or call my bank each time to make the payment.
3. I want to buy a house, but I don't have enough money.
4. I have a bank account in which I have to leave my money for a long time, but now I want to spend it when I want.
5. I don't want to carry too much cash with me when I go shopping.
6. My bank won't lend me any more money.

5 Role play

Now practise the following situations with your partner. Take turns to be customer and bank employee.

1. You want to withdraw \$200 in fifty-dollar bills.
2. You want to check your bank balance and pay in \$50.
3. You want to check your overdraft limit and exchange some money.
4. You need a loan to buy a car but you have too many existing loans already.
5. You are going on holiday to Switzerland, and you need some cash in Swiss currency. You have 100 US dollars.

