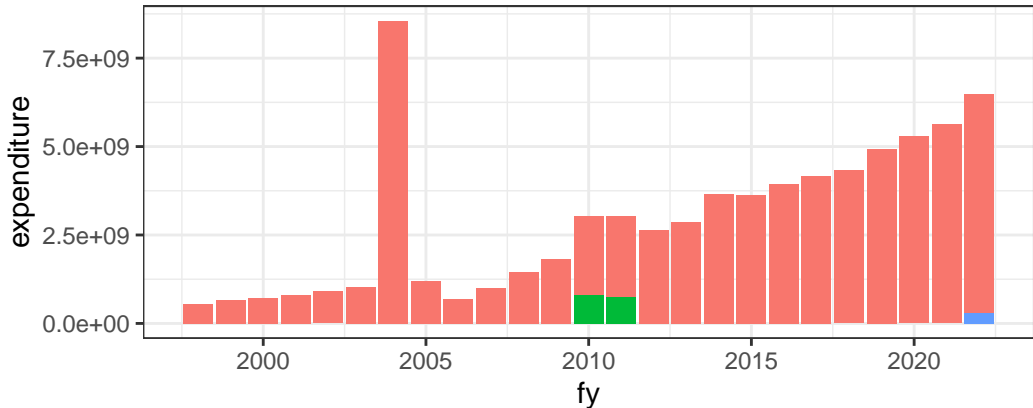


Pension expenditures



pension 1 3 4

1 = State contributions INTO pension funds.

3 = Purchase of Investments anomaly in 2010 and 2011.

4 = pension stabilization fund