Maven Analytics

Maven Environmental Challenge

VOL. T... No. 1 AMIR FARES www.linkedin.com/in/amir-f 3rd October 2023

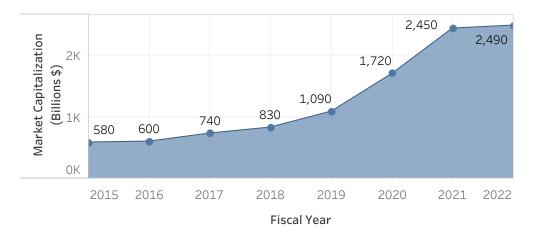
Apple's Carbon Neutral Promise. The Story in Data

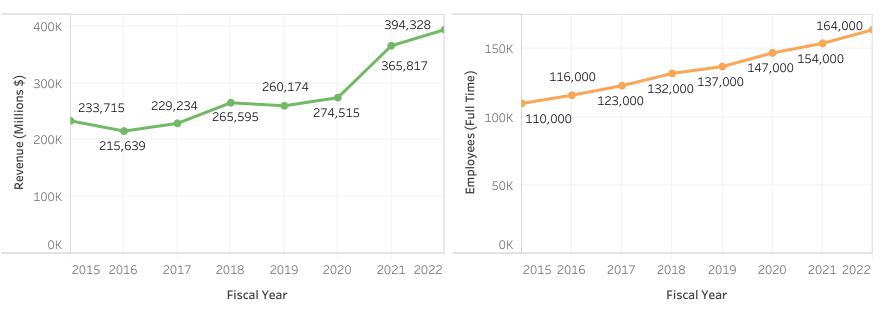


Apple's Environmental Progress: A Tech Titan's Green Odyssey

Apple, a tech behemoth, is rapidly advancing towards its sustainability goals. In the financial arena, the company's market capitalization skyrocketed from \$1.09 trillion in 2019 to an astounding \$2.49 trillion by 2022, reflecting investors' faith in its green initiatives.

Revenue displayed steady growth, surging from \$274 billion in 2020 to \$394 billion in 2022, with a significant boost in 2021. Meanwhile, Apple's workforce grew steadily to 164,000 full-time employees, showcasing the company's commitment to environmental and social responsibility.





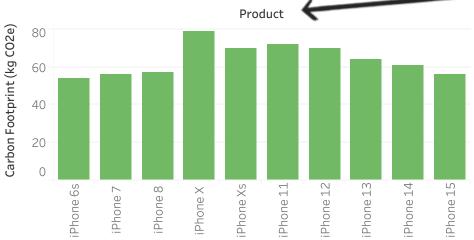
Apple, among the tech giants, is setting the pace not only in innovation but also in creating a greener, more sustainable future. Stay tuned as we delve deeper into their journey toward carbon neutrality by 2030.

Maven Analytics

Maven Environmental Challenge

VOL. T... No. 1 AMIR FARES www.linkedin.com/in/amir-f 3rd October 2023

Apple's dedication to sustainability is divided into three crucial scopes: direct scope 1 emissions, indirect scope 2 emissions, and indirect scope 3 emissions. Among these, scope 1 emissions constitute a notable 377,000 metric tons of CO2e (mmtCO2e), while scope 2 follows closely at 134,000 mmtCO2e. The lion's share, however, goes to scope 3 emissions for corporate operations, accounting for a substantial 2,612,130,000 mmtCO2e. When it comes to product life cycle emissions, scope 3 looms largest at a staggering 208,810,000 mmtCO2e accounting for 98.53% of total emissions, making it a paramount focus in Apple's mission towards carbon neutrality.





As we dissect the charts, one thing becomes clear: Apple is forging ahead on its path to carbon neutrality. However, the journey isn't marked by a simple, linear progression. There are ups and downs, indicative of the complexities of sustainable growth.

But Apple's track record reveals a penchant for game-changing moves, like the removal of chargers from the iPhone 12 in 2020. This strategic decision not only significantly reduced emissions but also contributed to a remarkable revenue boost. The additional resources generated could prove instrumental in pioneering new environmentally-conscious approaches or fueling vital carbon offset initiatives. With such innovative strategies and unwavering dedication, it's entirely conceivable that Apple may well achieve its carbon-neutral goal well before the 2030 deadline.

