9. The HANK Model

Adv. Macro: Heterogenous Agent Models

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Introduction

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       (except stuff on *linearized solution + simulation*)
- **Literature:** Auclert et. al. (2021), »Using the Sequence-Space Jacobian to Solve and Estimate Heterogeneous-Agent Models«

Linearized IRFs

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TBD

Simulation

Simulation with aggregate risk

TBD

HANK model

Stylized HANK model

TBD

Exercises

TDB

Summary

Summary and next week

TDB