



Note: *The form, instructions, or publication you are looking for begins after this coversheet.*

Please review the updated information below.

Reporting Excess Deductions on Termination of an Estate or Trust on Forms 1040, 1040-SR, and 1040-NR for Tax Year 2018 and Tax Year 2019

Under [Proposed Regulations 113295-18](#), an excess deduction on termination of an estate or trust allowed in arriving at adjusted gross income (Internal Revenue Code (IRC) section 67(e) expenses) is reported as an adjustment to income on Forms 1040, 1040-SR, and 1040-NR; non-miscellaneous itemized deductions are reported, as applicable, on Schedule A (Form 1040 or 1040-SR) or Schedule A (Form 1040-NR); and miscellaneous itemized deductions are not deductible. Taxpayers may rely on the proposed regulations for tax years of beneficiaries beginning after 2017 and before the final regulations are published.

For tax year 2019, an excess deduction for IRC section 67(e) expenses is reported as a write-in on Schedule 1 (Form 1040 or 1040-SR), Part II, line 22, or Form 1040-NR, line 34. On the dotted line next to line 22 or line 34 (depending on which form is filed), enter the amount of the adjustment and identify it using the code “ED67(e)”. Include the amount of the adjustment in the total amount reported on line 22 or line 34.

For tax year 2018, an excess deduction for IRC section 67(e) expenses is reported as a write-in on Schedule 1 (Form 1040), line 36, or Form 1040-NR, line 34. On the dotted line next to line 36 or line 34, (depending on which form is filed), enter the amount of the adjustment and identify it using the code “ED67(e)”. Include the amount of the adjustment in the total amount reported on line 36 or line 34.

Form **1040** Department of the Treasury—Internal Revenue Service (99) **2019** OMB No. 1545-0074 IRS Use Only—Do not write or staple in this space.

Filing Status Single Married filing jointly Married filing separately (MFS) Head of household (HOH) Qualifying widow(er) (QW)

Check only one box.

If you checked the MFS box, enter the name of spouse. If you checked the HOH or QW box, enter the child's name if the qualifying person is a child but not your dependent. ►

Your first name and middle initial	Last name	Your social security number
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Morris	Hodges	5 9 8 4 6 5 1 3 2
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If joint return, spouse's first name and middle initial	Last name	Spouse's social security number
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Antonia	Nelson	1 4 8 9 4 5 1 5 4
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Home address (number and street). If you have a P.O. box, see instructions.	Apt. no.	Presidential Election Campaign
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9464 Illinois Ave.	27E	Check here if you, or your spouse if filing jointly, want \$3 to go to this fund.
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City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions).		Checking a box below will not change your tax or refund. <input checked="" type="checkbox"/> You <input type="checkbox"/> Spouse
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Hendersonville, NC 28792		If more than four dependents, see instructions and ✓ here ► <input checked="" type="checkbox"/>
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Foreign country name	Foreign province/state/county	Foreign postal code
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N/A	N/A	N/A
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Standard Deduction	Someone can claim: <input type="checkbox"/> You as a dependent <input type="checkbox"/> Your spouse as a dependent
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Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness	You: <input checked="" type="checkbox"/> Were born before January 2, 1955 <input type="checkbox"/> Are blind	Spouse: <input type="checkbox"/> Was born before January 2, 1955 <input type="checkbox"/> Is blind
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Dependents (see instructions):		(2) Social security number	(3) Relationship to you	(4) ✓ if qualifies for (see instructions):
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(1) First name	Last name			Child tax credit	Credit for other dependents
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Jonathan	Gilbert	1 4 8 9 6 4 5 1 5	father	<input type="checkbox"/>	<input checked="" type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>

1	Wages, salaries, tips, etc. Attach Form(s) W-2	1	\$27,274
2a	Tax-exempt interest	2a	\$14,866
3a	Qualified dividends	3a	\$43,796
4a	IRA distributions	4a	\$27,274
c	Pensions and annuities	4c	\$28,523
5a	Social security benefits	5a	\$30,489
6	Capital gain or (loss). Attach Schedule D if required. If not required, check here	b	<input checked="" type="checkbox"/>
7a	Other income from Schedule 1, line 9	b	Ordinary dividends. Attach Sch. B if required
b	Add lines 1, 2b, 3b, 4b, 4d, 5b, 6, and 7a. This is your total income	b	Taxable amount
8a	Adjustments to income from Schedule 1, line 22	d	Taxable amount
b	Subtract line 8a from line 7b. This is your adjusted gross income	b	Taxable amount
9	Standard deduction or itemized deductions (from Schedule A)	9	\$28,523
10	Qualified business income deduction. Attach Form 8995 or Form 8995-A	10	\$14,866
11a	Add lines 9 and 10	11a	\$43,796
b	Taxable income. Subtract line 11a from line 8b. If zero or less, enter -0-	11b	\$27,274

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11320B

Form **1040** (2019)

Standard Deduction for —

- Single or Married filing separately, \$12,200
- Married filing jointly or Qualifying widow(er), \$24,400
- Head of household, \$18,350
- If you checked any box under **Standard Deduction**, see instructions.

12a	Tax (see inst.) Check if any from Form(s): 1 <input type="checkbox"/> 8814 2 <input checked="" type="checkbox"/> 4972 3 <input type="checkbox"/>	12a	\$14,866																			
b	Add Schedule 2, line 3, and line 12a and enter the total			12b	\$30,489																	
13a	Child tax credit or credit for other dependents	13a	\$28,523	13b	\$14,866																	
b	Add Schedule 3, line 7, and line 13a and enter the total			14	\$28,523																	
14	Subtract line 13b from line 12b. If zero or less, enter -0-			15	\$27,274																	
15	Other taxes, including self-employment tax, from Schedule 2, line 10			16	\$43,796																	
16	Add lines 14 and 15. This is your total tax			17	\$30,489																	
17	Federal income tax withheld from Forms W-2 and 1099																					
18	Other payments and refundable credits:																					
a	Earned income credit (EIC)	18a	\$30,489																			
b	Additional child tax credit. Attach Schedule 8812	18b	\$28,523																			
c	American opportunity credit from Form 8863, line 8	18c	\$27,274																			
d	Schedule 3, line 14	18d	\$14,866																			
e	Add lines 18a through 18d. These are your total other payments and refundable credits			18e	\$14,866																	
19	Add lines 17 and 18e. These are your total payments			19	\$43,796																	
Refund	20 If line 19 is more than line 16, subtract line 16 from line 19. This is the amount you overpaid			20	\$27,274																	
	21a Amount of line 20 you want refunded to you . If Form 8888 is attached, check here ► <input checked="" type="checkbox"/>			21a	\$28,523																	
	b Routing number <table border="1"><tr><td>4</td><td>6</td><td>8</td><td>7</td><td>4</td><td>1</td><td>6</td><td>5</td><td>6</td></tr></table> ► c Type: <input type="checkbox"/> Checking <input checked="" type="checkbox"/> Savings	4	6	8	7	4	1	6	5	6												
4	6	8	7	4	1	6	5	6														
	d Account number <table border="1"><tr><td>2</td><td>5</td><td>9</td><td>8</td><td>5</td><td>2</td><td>5</td><td>6</td><td>4</td><td>1</td><td>0</td><td>6</td><td>5</td><td>1</td><td>6</td><td>8</td><td>4</td></tr></table>	2	5	9	8	5	2	5	6	4	1	0	6	5	1	6	8	4				
2	5	9	8	5	2	5	6	4	1	0	6	5	1	6	8	4						
	22 Amount of line 20 you want applied to your 2020 estimated tax	22	\$14,866																			
Amount You Owe	23 Amount you owe. Subtract line 19 from line 16. For details on how to pay, see instructions			23	\$43,796																	
	24 Estimated tax penalty (see instructions)	24	\$27,274																			
Third Party Designee (Other than paid preparer)	Do you want to allow another person (other than your paid preparer) to discuss this return with the IRS? See instructions.				<input checked="" type="checkbox"/> Yes. Complete below. <input type="checkbox"/> No																	
	Designee's name ► Mario Henry	Phone no. ► 518657446	Personal identification number (PIN) ► 2 5 8 9 5																			
Sign Here	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.																					
Joint return? See instructions. Keep a copy for your records.	Your signature <i>Morris Hodges</i>	Date 12/27/2019	Your occupation Lifeguard	If the IRS sent you an Identity Protection PIN, enter it here (see inst.) 9 8 5 6 6 2																		
	Spouse's signature. If a joint return, both must sign. <i>Antonia Nelson</i>	Date 12/27/2019	Spouse's occupation Mechanic	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.) 7 5 6 2 6 3																		
Paid Preparer Use Only	Phone no. 459768527	Email address klaudon@icloud.com																				
	Preparer's name Belinda Reyes	Preparer's signature <i>Belinda Reyes</i>	Date 12/27/2019 PTIN 643496769	Check if: <input checked="" type="checkbox"/> 3rd Party Designee <input type="checkbox"/> Self-employed																		
	Firm's name ► Leona Owens		Phone no. 963645599																			
	Firm's address ► 729 Arch Court Roanoke Rapids, NC 27870		Firm's EIN ► 292032834																			

Go to www.irs.gov/Form1040 for instructions and the latest information.

Form 1040 (2019)