

ChronoBank Development Plan

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This is a preliminary development plan for different amounts of crowdsale funds

500-2000 BTC

Opening development office in Australia

Developing Labour-Hour software on Ethereum blockchain
Contract Explorer and auditing tools
Creating open-source ChronoWallet and ChronoMint software with basic functionality
Creating of market making bots for major exchanges
Creating documentation

Consulting and support for Business Partners Legal framework for LHAU LHAU launch Integration with exchanges

2000-10000 BTC

Opening operating companies in USA, EU, UK

Legal framework for LHUS, LHEU, LHUK
LHUS, LHEU, LHUK launch
Integration with major exchanges
Creating open-source ChronoWallet and ChronoMint with full functionality
Creating LH tokens on multiple blockchains: WAVES, NEM, ETC
GUI Improvements
Creating iOS/Android apps
Creating LH Debit Cards (VISA or MasterCard)

Regular participation in conferences oriented on blockchain or HR/tech topics. Large-scale advertising campaign to promote LH in crypto community and social media

Expansion to countries with unstable currencies to promote LH as a fiat payment substitution:

- Asia: Cambodia, Iran, India, Indonesia, Laos, Vietnam
- Africa: Egypt, Nigeria, Zimbabwe
- South America: Argentina, Paraguay, Venezuela

10000-20000 BTC

LaborX platform development (fully decentralised version)

Smart hour exchange module development

Small scale market testing of the LaborX system

Expanding LH debit card and integration with mobile payment solutions

UI/UX adjustment for all jurisdictions

Large scale implementation of the LaborX system

Creating a version of LaborX fully compliant with local labour laws in each country

Assembling and maintaining a core team in each country of operation

Technical documentation and LaborX wiki portal creation

Concept development of workplace insurance for all the users of the LaborX system

Organisation of LaborX and fintech related events to increase general awareness of the project.

Large-scale advertising campaign to promote LaborX in crypto community and social media

>20000 BTC

Funds over 20000 BTC will be transferred to security/ guarantee fund and liquidity fund to guarantee additional system integrity and stability.

Security/guarantee fund will be the used to immunise the system against short term internal and external shocks. At early stages of the project, it would act as a buffer against the partner companies bankruptcies and possible inabilities of partner companies to settle the issued tokens.