

SMART CONTRACT SECURITY AUDIT REPORT

For MCC

13 July 2022



Table of Contents

| | |
|---|----|
| 1. Overview..... | 4 |
| 2. Background..... | 5 |
| 2.1 Project Description | 5 |
| 2.2 Audit Range..... | 6 |
| 3. Project contract details..... | 7 |
| 3.1 Contract Overview | 7 |
| 3.2 Contract details | 8 |
| 4. Audit details | 10 |
| 4.1 Findings Summary | 10 |
| 4.2 Risk distribution | 11 |
| 4.3 Risk audit details | 13 |
| 4.3.1 Self Transfer | 13 |
| 4.3.2 Administrator Permissions..... | 14 |
| 4.3.3 Redundant codes..... | 15 |
| 4.3.4 No events added | 16 |
| 4.3.5 Variables are updated | 18 |
| 4.3.6 Floating Point and Numeric Precision..... | 18 |
| 4.3.7 Default Visibility | 19 |
| 4.3.8 tx.origin authentication | 19 |
| 4.3.9 Faulty constructor | 20 |
| 4.3.10 Unverified return value | 20 |
| 4.3.11 Insecure random numbers..... | 21 |
| 4.3.12 Timestamp Dependency..... | 21 |
| 4.3.13 Transaction order dependency | 22 |
| 4.3.14 Delegatecall..... | 22 |
| 4.3.15 Call | 23 |
| 4.3.16 Denial of Service | 23 |
| 4.3.17 Logic Design Flaw..... | 24 |
| 4.3.18 Fake recharge vulnerability | 24 |

| | |
|---|----|
| 4.3.19 Short Address Attack Vulnerability | 25 |
| 4.3.20 Uninitialized storage pointer..... | 25 |
| 4.3.21 Frozen Account bypass | 26 |
| 4.3.22 Uninitialized | 26 |
| 4.3.23 Reentry Attack..... | 26 |
| 4.3.24 Integer Overflow..... | 27 |
| 5. Security Audit Tool..... | 28 |

1. Overview

On July 11, 2022, the security team of Lunaray Technology received the security audit request of the **MCC project**. The team completed the audit of the **MCC smart contract** on July 13, 2022. During the audit process, the security audit experts of Lunaray Technology and the MCC project interface Personnel communicate and maintain symmetry of information, conduct security audits under controllable operational risks, and avoid risks to project generation and operations during the testing process.

Through communication and feedback with MCC project party, it is confirmed that the loopholes and risks found in the audit process have been repaired or within the acceptable range. The result of this MCC smart contract security audit: **Passed**

Audit Report Hash:

864FA83431FE7A7596D7602804DC59D53A7D471F0160C0CBBCFBA36694CFE8D7

2. Background

2.1 Project Description

| | |
|---------------------------|---|
| Project name | MCC |
| Contract type | Token |
| Code language | Solidity |
| Public chain | Binance |
| Project website | https://www.mcc-chain.pro |
| Contract file | MCC.sol |
| Brief introduction | MCC uses the Internet of Things technology to record the entire process of artwork creation, and generates a unique identity (NFT) for each artwork |

2.2 Audit Range

MCC provides the smart contract file and the corresponding contract file hash:

| Name | hash |
|---------|----------------------------------|
| MCC.sol | 5AFB04288D9DA3A9ED82A5EBE34916D4 |

3. Project contract details

3.1 Contract Overview

Ownable Contract

Ownable contract determine the contract owner features, after which owner is the caller of the contract, and there are transfer ownership to someone else, renounce Ownership and some parameters are set by the owner.

ERC20 Contract

ERC20 contracts provide the main functions of the token, after which users are able to inquire about balances, total supply and rewards, and there are transfer tokens, empower the agency and other assistance functions in the contract, and mint and burn tokens is operated internally by the contract.

F1Token Contract

F1Token contracts issue Tokens, after which liquidity is added, and there are add a whitelist, mint, calculate the gas fee and other assistance functions in the contract, and some parameters are set by the administrator.

3.2 Contract details

Ownable Contract

| Name | Parameter | Attributes |
|-------------------|------------------|------------|
| owner | none | public |
| renounceOwnership | none | onlyOwner |
| transferOwnership | address newOwner | onlyOwner |

ERC20 Contract

| Name | Parameter | Attributes |
|----------------------|---|------------|
| name | none | public |
| symbol | none | public |
| decimals | none | public |
| totalSupply | none | public |
| balanceOf | address account | public |
| transfer | address recipient uint256 amount | public |
| allowance | address owner address spender | public |
| approve | address spender uint256 amount | public |
| transferFrom | address sender address recipient uint256 amount | public |
| increaseAllowance | address spender uint256 addedValue | public |
| decreaseAllowance | address spender uint256 subtractedValue | public |
| _transfer | address sender address recipient uint256 amount | internal |
| _mint | address account uint256 amount | internal |
| _burn | address account uint256 amount | internal |
| _approve | address owner address spender uint256 amount | internal |
| _beforeTokenTransfer | address from address to uint256 amount | internal |

F1token Contract

| Name | Parameter | Attributes |
|-------------------------|---|------------|
| setLpAddresss | address addr | onlyOwner |
| setDefiContractAddresss | address addr | onlyOwner |
| setPerm | address addr bool flag | onlyOwner |
| setOpenPrice | uint256 _price | public |
| setStartTime | uint256 _startTime | onlyOwner |
| Method Name | Method Parameter | Properties |
| setFeeRate | uint256_transferFee uint256_tradeDestroy uint256_reFlowRate uint256_angelRate uint256_lpRate uint256_daoRate | onlyOwner |
| excludeFromFees | address account bool excluded | onlyOwner |
| isExcludedFromFees | address account | public |
| setStartMineTime | uint256 _startMineTime | onlyOwner |
| getMineDays | none | public |
| mint | none | internal |
| _transfer | address from address to uint256 amount | internal |
| checkBuy | address from address to uint256 amount | internal |
| takeAllFee | address from address to uint256 amount | internal |
| checkDestroy | uint256 destroyAmount | internal |
| setMaxSellFee | uint256 maxSellFee_ | onlyOwner |
| setPriceToken | address addr | onlyOwner |
| getIntervalMonth | none | public |
| getCurrentPrice | none | public |
| getPriceDownRate | none | public |

4. Audit details

4.1 Findings Summary

| Severity | Found | Resolved | Acknowledged |
|----------|-------|----------|--------------|
| ● High | 0 | 0 | 0 |
| ● Medium | 0 | 0 | 0 |
| ● Low | 1 | 0 | 1 |
| ● Info | 3 | 0 | 3 |

4.2 Risk distribution

| Name | Risk level | Repair status |
|--------------------------------------|------------|---------------|
| Self Transfer | Low | Acknowledged |
| Administrator permissions | info | Acknowledged |
| Redundant codes | Info | Acknowledged |
| No events added | Info | Acknowledged |
| Variables are updated | No | normal |
| Floating Point and Numeric Precision | No | normal |
| Default visibility | No | normal |
| tx.origin authentication | No | normal |
| Faulty constructor | No | normal |
| Unverified return value | No | normal |
| Insecure random numbers | No | normal |
| Timestamp Dependent | No | normal |
| Transaction order dependency | No | normal |
| Delegatecall | No | normal |
| Call | No | normal |
| Denial of Service | No | normal |
| Logical Design Flaw | No | normal |
| Fake recharge vulnerability | No | normal |
| Short address attack Vulnerability | No | normal |
| Uninitialized storage pointer | No | normal |
| Frozen account bypass | No | normal |

| | | |
|------------------|----|--------|
| Uninitialized | No | normal |
| Reentry attack | No | normal |
| Integer Overflow | No | normal |

4.3 Risk audit details

4.3.1 Self Transfer

- **Risk description**

Transfer method in F1Token contracts, the amount before and after the transfer will change due to the fee charged for accounts that are not whitelisted. Failure to check whether the sender address is the same as the recipient address when transferring funds may result in users being able to consume fees through the act of self-transfer if similar logic related to deducting fees when transferring funds exists within the contract.

```
function _transfer(address from, address to, uint256 amount) internal override {
    require(from != address(0), "ERC20: transfer from the zero address");
    require(to != address(0), "ERC20: transfer to the zero address");

    mint();
    if (_isExcludedFromFees[from] || _isExcludedFromFees[to]) {
        super._transfer(from, to, amount);
        return;
    }

    checkBuy(from, to, amount);

    uint256 finalAmount = takeAllFee(from, to, amount);
    _balances[from] = _balances[from].sub(amount);
    _balances[to] = _balances[to].add(finalAmount);
    emit Transfer(from, to, finalAmount);
}
```

- **Safety advice**

Need to add the "two addresses cannot be the same" check rule.

- **Repair Status**

MCC has confirmed.

4.3.2 Administrator Permissions

- **Risk description**

The first is onlyOwner administrator privileges to modify sensitive variables. The second is perMap is used to update prices. Here the perMap privilege can be set by the attacker as many as possible. Modify the price through the setOpenPrice contract, but the parameters passed in by the contract are not used, and according to the documentation, the price here needs to be updated in time, if the update time is late, it may affect the price range is larger, and the contract method of updating the price needs to be officially ensured to be normal.

```
function setPerm(address addr,bool flag) public onlyOwner {
    perMap[addr] = flag;
}

function setOpenPrice(uint256 _price) public {
    require(perMap[msg.sender],"Permission denied");
    startPrice = getCurrentPrice();
}

function getCurrentPrice() view public returns (uint256 currentPrice){
    currentPrice = IBscPrice(priceToken)
```

- **Safety advice**

It is recommended to use multi-signature contracts to control administrator privileges

- **Repair Status**

MCC has confirmed.

4.3.3 Redundant codes

- **Risk description**

In the F1Token contract mint method, when judging that the number of mining days meets the conditions, the intervalMonth variable is obtained through the getIntervalMonth method, which is not used in the contract, and the role of the variable needs to be clarified.

```
function mint() internal {
    if (transferDefiFlag) {
        uint256 mineDay = getMineDays()
        if (!mineDays[mineDay] && mineDay > 0) {

            uint256 intervalMonth = getIntervalMonth();
            if (mineDay > 0 && mineDay % 30 == 0) {

                initialAmount = initialAmount.mul(95).div(100);
            }
            if (transferDefiAmount .add(initialAmount) > totalDefiA
mount) {
                initialAmount = totalDefiAmount.sub(transferDefiAmo
unt);
            }
            transferDefiAmount = transferDefiAmount.add(initialAmou
nt);

            super._mint(defiContractAddress , initialAmount) ;

            if (transferDefiAmount >= totalDefiAmount) {
                transferDefiFlag = false;
            }
            mineDays[mineDay] = true;
        }
    }
}
```

- **Safety advice**

Code that is not related to the business logic should be removed when you officially go live with the production environment.

- **Repair Status**

MCC has confirmed.

4.3.4 No events added

- Risk description

Some parameter adjustment functions in the contract that only the administrator can control are not added to events, which may reduce the transparency of the project and prevent users from accessing project progress or changes.

```
function setLpAdderss(address addr) public onlyOwner {
    uniswapV2Pair = addr;
}

function setDefiContractAdderss(address addr) public onlyOwner {
    defiContractAddress = addr;
}

function setPerm(address addr,bool flag) public onlyOwner {
    perMap[addr] = flag;
}

function setOpenPrice(uint256 _price) public {
    require(perMap[msg.sender],"Permission denied");
    startPrice = getCurrentPrice();
}

function setStartTime(uint256 _startTime) public onlyOwner {
    startTime = _startTime;
}

function setFeeRate(uint256 _transferFee, uint256 _tradeDestroy, uint256 _reFlowRate,
    uint256 _angelRate, uint256 _lpRate, uint256 _daoRate) public onlyOwner {
    transferFee = _transferFee;
    tradeDestroy = _tradeDestroy;
    reFlowRate = _reFlowRate;
    angelRate = _angelRate;
    lpRate = _lpRate;
    daoRate = _daoRate;
}

function mint() internal {
    if (transferDefiFlag) {
        uint256 mineDay = getMineDays();
        if (!mineDays[mineDay] && mineDay > 0) {
            uint256 intervalMonth = getIntervalMonth();
            if (mineDay > 0 && mineDay % 30 == 0) {
```



```
        initialAmount = initialAmount.mul(95).div(100);
    }
    if (transferDefiAmount .add(initialAmount) > totalDefiA
mount) {
        initialAmount = totalDefiAmount.sub(transferDefiAmo
unt);
    }

    transferDefiAmount = transferDefiAmount.add(initialAmou
nt);
    super._mint(defiContractAddress , initialAmount) ;
    if (transferDefiAmount >= totalDefiAmount) {
        transferDefiFlag = false;
    }
    mineDays[mineDay] = true;
    }
    }
}
```

- **Safety advice**

Add event events for important functions in the contract.

- **Repair Status**

MCC has confirmed.

4.3.5 Variables are updated

- **Risk description**

When there is a contract logic to obtain rewards or transfer funds, the coder mistakenly updates the value of the variable that sends the funds, so that the user can use the value of the variable that is not updated to obtain funds, thus affecting the normal operation of the project.

- **Audit Results : Passed**

4.3.6 Floating Point and Numeric Precision

- **Risk Description**

In Solidity, the floating-point type is not supported, and the fixed-length floating-point type is not fully supported. The result of the division operation will be rounded off, and if there is a decimal number, the part after the decimal point will be discarded and only the integer part will be taken, for example, dividing 5 pass 2 directly will result in 2. If the result of the operation is less than 1 in the token operation, for example, 4.9 tokens will be approximately equal to 4, bringing a certain degree of The tokens are not only the tokens of the same size, but also the tokens of the same size. Due to the economic properties of tokens, the loss of precision is equivalent to the loss of assets, so this is a cumulative problem in tokens that are frequently traded.

- **Audit Results : Passed**

4.3.7 Default Visibility

- **Risk description**

In Solidity, the visibility of contract functions is public pass default. therefore, functions that do not specify any visibility can be called externally pass the user. This can lead to serious vulnerabilities when developers incorrectly ignore visibility specifiers for functions that should be private, or visibility specifiers that can only be called from within the contract itself. One of the first hacks on Parity's multi-signature wallet was the failure to set the visibility of a function, which defaults to public, leading to the theft of a large amount of money.

- **Audit Results : Passed**

4.3.8 tx.origin authentication

- **Risk Description**

tx.origin is a global variable in Solidity that traverses the entire call stack and returns the address of the account that originally sent the call (or transaction). Using this variable for authentication in a smart contract can make the contract vulnerable to phishing-like attacks.

- **Audit Results : Passed**

4.3.9 Faulty constructor

- **Risk description**

Prior to version 0.4.22 in solidity smart contracts, all contracts and constructors had the same name. When writing a contract, if the constructor name and the contract name are not the same, the contract will add a default constructor and the constructor you set up will be treated as a normal function, resulting in your original contract settings not being executed as expected, which can lead to terrible consequences, especially if the constructor is performing a privileged operation.

- **Audit Results : Passed**

4.3.10 Unverified return value

- **Risk description**

Three methods exist in Solidity for sending tokens to an address: `transfer()`, `send()`, `call.value()`. The difference between them is that the transfer function throws an exception throw when sending fails, rolls back the transaction state, and costs 2300gas; the send function returns false when sending fails and costs 2300gas; the call.value method returns false when sending fails and costs all gas to call, which will lead to the risk of reentrant attacks. If the send or call.value method is used in the contract code to send tokens without checking the return value of the method, if an error occurs, the contract will continue to execute the code later, which will lead to the thought result.

- **Audit Results : Passed**

4.3.11 Insecure random numbers

- **Risk Description**

All transactions on the blockchain are deterministic state transition operations with no uncertainty, which ultimately means that there is no source of entropy or randomness within the blockchain ecosystem. Therefore, there is no random number function like `rand()` in Solidity. Many developers use future block variables such as block hashes, timestamps, block highs and lows or Gas caps to generate random numbers. These quantities are controlled pass the miners who mine them and are therefore not truly random, so using past or present block variables to generate random numbers could lead to a destructive vulnerability.

- **Audit Results : Passed**

4.3.12 Timestamp Dependency

- **Risk description**

In blockchains, data block timestamps (`block.timestamp`) are used in a variety of applications, such as functions for random numbers, locking funds for a period of time, and conditional statements for various time-related state changes. Miners have the ability to adjust the timestamp as needed, for example `block.timestamp` or the alias `now` can be manipulated pass the miner. This can lead to serious vulnerabilities if the wrong block timestamp is used in a smart contract. This may not be necessary if the contract is not particularly concerned with miner manipulation of block timestamps, but care should be taken when developing the contract.

- **Audit Results : Passed**

4.3.13 Transaction order dependency

- **Risk description**

In a blockchain, the miner chooses which transactions from that pool will be included in the block, which is usually determined pass the gasPrice transaction, and the miner will choose the transaction with the highest transaction fee to pack into the block. Since the information about the transactions in the block is publicly available, an attacker can watch the transaction pool for transactions that may contain problematic solutions, modify or revoke the attacker's privileges or change the state of the contract to the attacker's detriment. The attacker can then take data from this transaction and create a higher-level transaction gasPrice and include its transactions in a block before the original, which will preempt the original transaction solution.

- **Audit Results : Passed**

4.3.14 Delegatecall

- **Risk Description**

In Solidity, the delegatecall function is the standard message call method, but the code in the target address runs in the context of the calling contract, i.e., keeping msg.sender and msg.value unchanged. This feature supports implementation libraries, where developers can create reusable code for future contracts. The code in the library itself can be secure and bug-free, but when run in another application's environment, new vulnerabilities may arise, so using the delegatecall function may lead to unexpected code execution.

- **Audit Results : Passed**

4.3.15 Call

- **Risk Description**

The call function is similar to the delegatecall function in that it is an underlying function provided pass Solidity, a smart contract writing language, to interact with external contracts or libraries, but when the call function method is used to handle an external Standard Message Call to a contract, the code runs in the environment of the external contract/function The call function is used to interact with an external contract or library. The use of such functions requires a determination of the security of the call parameters, and caution is recommended. An attacker could easily borrow the identity of the current contract to perform other malicious operations, leading to serious vulnerabilities.

- **Audit Results : Passed**

4.3.16 Denial of Service

- **Risk Description**

Denial of service attacks have a broad category of causes and are designed to keep the user from making the contract work properly for a period of time or permanently in certain situations, including malicious behavior while acting as the recipient of a transaction, artificially increasing the gas required to compute a function causing gas exhaustion (such as controlling the size of variables in a for loop), misuse of access control to access the private component of the contract, in which the Owners with privileges are modified, progress state based on external calls, use of obfuscation and oversight, etc. can lead to denial of service attacks.

- **Audit Results : Passed**

4.3.17 Logic Design Flaw

- **Risk Description**

In smart contracts, developers design special features for their contracts intended to stabilize the market value of tokens or the life of the project and increase the highlight of the project, however, the more complex the system, the more likely it is to have the possibility of errors. It is in these logic and functions that a minor mistake can lead to serious depasstions from the whole logic and expectations, leaving fatal hidden dangers, such as errors in logic judgment, functional implementation and design and so on.

- **Audit Results : Passed**

4.3.18 Fake recharge vulnerability

- **Risk Description**

The success or failure (true or false) status of a token transaction depends on whether an exception is thrown during the execution of the transaction (e.g., using mechanisms such as require/assert/revert/throw). When a user calls the transfer function of a token contract to transfer funds, if the transfer function runs normally without throwing an exception, the transaction will be successful or not, and the status of the transaction will be true. When `balances[msg.sender] < _value` goes to the else logic and returns false, no exception is thrown, but the transaction acknowledgement is successful, then we believe that a mild if/else judgment is an undisciplined way of coding in sensitive function scenarios like transfer, which will lead to Fake top-up vulnerability in centralized exchanges, centralized wallets, and token contracts.

- **Audit Results : Passed**

4.3.19 Short Address Attack Vulnerability

- **Risk Description**

In Solidity smart contracts, when passing parameters to a smart contract, the parameters are encoded according to the ABI specification. the EVM runs the attacker to send encoded parameters that are shorter than the expected parameter length. For example, when transferring money on an exchange or wallet, you need to send the transfer address address and the transfer amount value. The attacker could send a 19-passte address instead of the standard 20-passte address, in which case the EVM would fill in the 0 at the end of the encoded parameter to make up the expected length, which would result in an overflow of the final transfer amount parameter value, thus changing the original transfer amount.

- **Audit Results : Passed**

4.3.20 Uninitialized storage pointer

- **Risk description**

EVM uses both storage and memory to store variables. Local variables within functions are stored in storage or memory pass default, depending on their type. uninitialized local storage variables could point to other unexpected storage variables in the contract, leading to intentional or unintentional vulnerabilities.

- **Audit Results : Passed**

4.3.21 Frozen Account bypass

- **Risk Description**

In the transfer operation code in the contract, detect the risk that the logical functionality to check the freeze status of the transfer account exists in the contract code and can be passpassed if the transfer account has been frozen.

- **Audit Results : Passed**

4.3.22 Uninitialized

- **Risk description**

The initialize function in the contract can be called pass another attacker before the owner, thus initializing the administrator address.

- **Audit Results : Passed**

4.3.23 Reentry Attack

- **Risk Description**

An attacker constructs a contract containing malicious code at an external address in the Fallback function. When the contract sends tokens to this address, it will call the malicious code. The `call.value()` function in Solidity will consume all the gas he receives when it is used to send tokens, so a re-entry attack will occur when the call to the `call.value()` function to send tokens occurs before the actual reduction of the sender's account balance. The re-entry vulnerability led to the famous The DAO attack.

- **Audit Results : Passed**

4.3.24 Integer Overflow

- **Risk Description**

Integer overflows are generally classified as overflows and underflows. The types of integer overflows that occur in smart contracts include three types: multiplicative overflows, additive overflows, and subtractive overflows. In Solidity language, variables support integer types in steps of 8, from uint8 to uint256, and int8 to int256, integers specify fixed size data types and are unsigned, for example, a uint8 type, can only be stored in the range 0 to 2^8-1 , that is, [0,255] numbers, a uint256 type can only store numbers in the range 0 to $2^{256}-1$. This means that an integer variable can only have a certain range of numbers represented, and cannot exceed this formulated range. Exceeding the range of values expressed pass the variable type will result in an integer overflow vulnerability.

- **Audit Results : Passed**

5. Security Audit Tool

| Tool name | Tool Features |
|-----------------|---|
| Oyente | Can be used to detect common bugs in smart contracts |
| securify | Common types of smart contracts that can be verified |
| MAIAN | Multiple smart contract vulnerabilities can be found and classified |
| Lunaray Toolkit | self-developed toolkit |

Disclaimer:

Lunaray Technology only issues a report and assumes corresponding responsibilities for the facts that occurred or existed before the issuance of this report, Since the facts that occurred after the issuance of the report cannot determine the security status of the smart contract, it is not responsible for this.

Lunaray Technology conducts security audits on the security audit items in the project agreement, and is not responsible for the project background and other circumstances, The subsequent on-chain deployment and operation methods of the project party are beyond the scope of this audit.

This report only conducts a security audit based on the information provided by the information provider to Lunaray at the time the report is issued, If the information of this project is concealed or the situation reflected is inconsistent with the actual situation, Lunaray Technology shall not be liable for any losses and adverse effects caused thereby.

There are risks in the market, and investment needs to be cautious. This report only conducts security audits and results announcements on smart contract codes, and does not make investment recommendations and basis.



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