POL2012 Theories and models in political economy

Poverty and development

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What went wrong in Africa?

- What is the y?
- What would a causal model look like?



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- Fruits of independence

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Discussion

Zambian automobiles

Did the "Zambia's" of Africa in the 60-ties follow Reinert's advice?

- Why?
- To establish some political order and maximize private gains?
- Genuine attempt at development through evolutionary economics?



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- What would Keynes say?
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- Land reform
- Manufacturing focus anchored in export discipline
- Financial manipulation to these ends



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What is the theory?



- Land reform
- The perfect market
- "Gardening" economies of scale in reverse
- A sturdy foundation



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Manufacturing

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The short leash

- Control/manipulate financial markets to achieve the two previous steps
- What of monetary policy/exchange rates?



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Why did the Asian chose differently than the African?

