# OKBOOKER TOKER \$0KBOOKER



## WHITEPAPER

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#### OK BOOMER PROTOCOL

Automatic Burn, Static Rewards, LP Acquisition, Marketing Tokenomics + Upfront Locked Liquidity

#### WHAT IS OK BOOMER?

OKBoomer is a community-driven token that operates on the Binance Smart Chain thus requiring almost no gas fees to trade, as well as allowing for quick and seamless transactions. Due to OKBoomers's tokenomics, it rewards holders through reflection and punishes sellers through taxes.



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#### **PURPOSE**

Those silly Boomers! Despite generally understanding the significant downside and risk of inflationary and inefficient fiat, most still ignore and mock cryptocurrencies without attempting to understand the relevant benefits of decentralizing the financial system.

OKBoomer's community will shape crypto public policy by educating those in crypto denial, mostly Boomers, and maybe even poke a little fun at how out-of-touch they are by not being open-minded to digital assets and blockchain technology. OKBoomer's community will also urge and help public officials to accept OKBoomer Tokens as campaign donations. We all know money talks and OKBoomer holders will be heard loud and clear! OKBoomer will also strive to create and distribute educational materials and support grass-roots efforts raising crypto awareness, among other initiatives.

Sooner or later, Boomers have to come around, but it is our goal to move this process along more quickly, considering the material benefits DeFi has to offer over the traditional financial system, and also the added success the crypto space will have as more traditional finance types adopt the much more effective decentralized solutions our community is building.



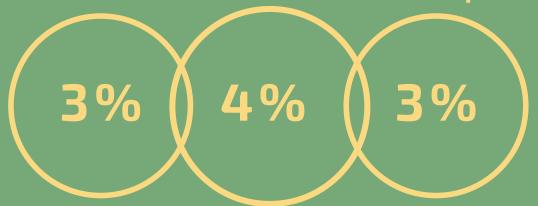
### TOKENOMICS

1,000,000,000,000,000 Original Supply with 30% immediately permanently burned

10% TAX ON EVERY TRANSACTION EXCEPT WALLET-TO-WALLET TRANSFERS WHICH ARE TAX FREE

3% redistributed to all existing holders

3% for marketing and project development



4% goes to project liquidity - half will remain as OKBoomer and half will be converted to BNB; the two token types are added as a liquidity pair on Pancake Swap

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#### **AUTOMATIC BURN**

OKBoomer deploys 4 functions: Reflection + LP acquisition + Marketing + Burn in each trade. Each transaction is taxed a 10% fee (except wallet-to-wallet transfers), which is split 3 ways:

- 3% fee is redistributed to all existing holders
- 4% goes to project liquidity half will remain as OKBoomer and half will be converted to BNB; the two token types are added as a liquidity pair on Pancake Swap.
- 3% fee is added to the project wallet for advertising and further development of the project.

This is called the sustainable token model and was created to foster a self-sustained ecosystem around the OKBoomer token. As this wallet increases in value, OKBoomer developers will have greater ability to support the growth of the token, thus further increasing its value for existing token-holders and incentivizing additional purchases of the OKB token.

With the rise of DeFi, we have seen many new cryptocurrency developers get stuck with a high APY LP-farming problem, where they are pushed out by other buyers with higher staking rewards. More often than not, the token suffers from the value bubble and when it pops, so does the price. This is a key factor in the recent popularity of static rewards.



# STATIC REWARDS

First off, the reward amount is conditional upon the volume of the token being traded. This mechanism aims to stop some of the downward selling pressure caused by earlier adopters selling their tokens after farming. Second, the reflect mechanism encourages holders to hang onto their tokens to get higher kick-backs which are based on percentages carried out and dependent upon the total tokens held by the owner.



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# UPFRONT LOCKED LIQUIDITY + AUTOMATIC LIQUIDITY POOL (LP)

Investors can comfortably purchase OKBoomer without concern about developer intention nor about volatility caused by large sales. OKBoomer is a token backed with a substantial amount of initial liquidity locked at launch. This allows for a fair launch that ensures that if for whatever reason a token-holder prefers to sell part of their position, they will have minimal risk of lacking liquidity.

In addition to the upfront locked liquidity, automatic LP is one of the primary cornerstones of OKBoomer's future success. This functions as a double benefit for holders. First off, the contract takes tokens from both sellers and buyers, and adds them to the LP creating a solid and increasing price floor. The goal of the substantial initial liquidity combined with the automatic LP is to prevent large dips when larger token-holders decide to sell their tokens later, which keeps the price from fluctuating as much. All of this is intended to relieve some of the problems we see with the current DeFi reflection tokens. As a result, the developer believes this protocol will win out over other outdated reflection tokens.

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#### **IMPROVED TOKENOMICS**

Unlike most of the tokens on the market, OKBoomer does not tax wallet-to-wallet transactions. As a result, token-holders are able to transfer tokens to cold wallets and to donate them without paying a penalty.

Not charging a tax on wallet-to-wallet transfers is a significant upgrade over alternative tokens, since it gives token-holders flexibility, while still supporting tokenomics that penalize sellers, reward hodlers, and continuously increase liquidity.



#### **COMMITMENT & TRANSPARENCY**

OKBoomer is a token backed with a substantial amount of initial liquidity and tokenomics that will support additional liquidity needs and also the marketing efforts required to continue to build the token and enhance its success. OKBoomer is a community-driven token dedicated to grassroots activism towards the furtherance of crypto, DeFi and more generally, the blockchain. OKBoomer's marketing team is made up of successful professionals with marketing experience who have already discussed OKBoomer with pro-crypto politicians who have shown early support.

As noted, 3% of all transactions will be used for marketing and project-related initiatives. The wallet holding these tokens is a multisig wallet. This eliminates the risk of one person pulling the marketing wallet as no one person can transfer the tokens. In addition, the OKBoomer marketing team is committed to transparency. The marketing team will include various initiatives and expectations on the website, and will openly and consistently deliver and meet objectives through the use of this wallet. Unlike other tokens that have large allocations to such a wallet with no transparency on spend, the OKBoomer marketing team will show how the project tokens are used and how it will help existing and prospective token-holders, as well the broader crypto market.

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### ROADMAP





#### OKBoomer ROADMAP

#### Phase 2

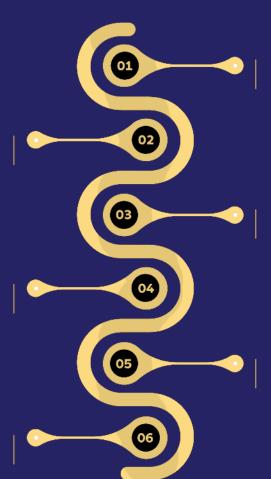
We will apply for CoinMarketCap and CoinGecko Begin launching marketing campaign.

#### Phase 4

We will begin working with politicians to accept OKBoomer for donations.

#### Phase 6

Begin creation of a crypto-focused conference marketed to traditional finance professionals



#### Phase 1

We have developed our smart contract and finalized our website and social media pages.

#### Phase 3

We will begin partnering with crypto lobbyists and have an audit done.

#### Phase 5

We will begin working on being listed on additional exchanges.





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