



**OKBOOMER
(\$OKBOOM)**



WHITEPAPER

CONTRACT ADDRESS

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#OKBOOMERTOKEN

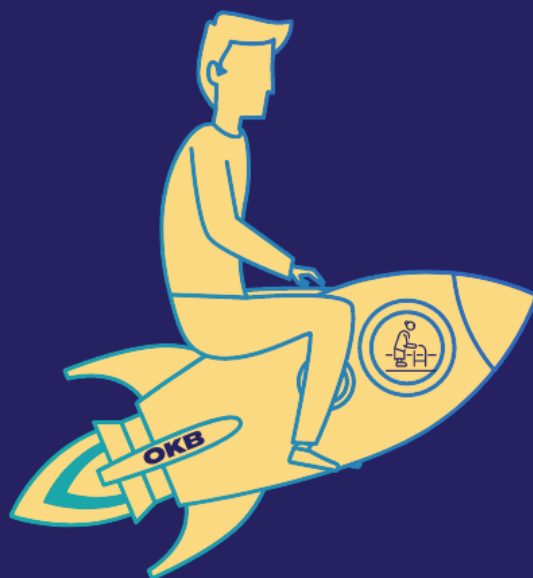


OK BOOMER PROTOCOL

Automatic Burn, Static Rewards, LP Acquisition,
Marketing Tokenomics + Upfront Locked Liquidity

WHAT IS OK BOOMER?

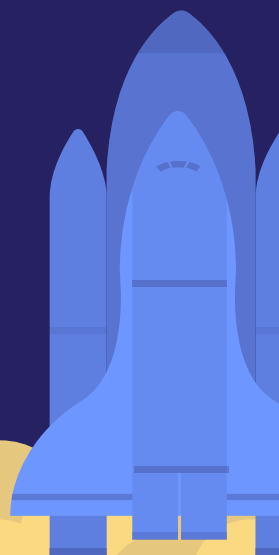
OKBoomer is a community-driven token that operates on the Binance Smart Chain thus requiring almost no gas fees to trade, as well as allowing for quick and seamless transactions. Due to OKB's tokenomics, it rewards holders through reflection and punishes sellers through taxes.



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PURPOSE

Those silly Boomers! Despite generally understanding the significant downside and risk of inflationary and inefficient fiat, most still ignore and mock cryptocurrencies without attempting to understand the relevant benefits of decentralizing the financial system.

OKBoomer's community will shape crypto public policy by educating those in crypto denial, mostly Boomers, and maybe even poke a little fun at how out-of-touch they are by not being open-minded to digital assets and blockchain technology. OKBoomer's community will also urge and help public officials to accept OKBoomer Tokens as campaign donations. We all know money talks and OKBoomer holders will be heard loud and clear!

OKBoomer will also strive to create and distribute educational materials and support grass-roots efforts raising crypto awareness, among other initiatives.

Sooner or later, Boomers have to come around, but it is our goal to move this process along more quickly, considering the material benefits DeFi has to offer over the traditional financial system, and also the added success the crypto space will have as more traditional finance types adopt the much more effective decentralized solutions our community is building.

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TOKENOMICS

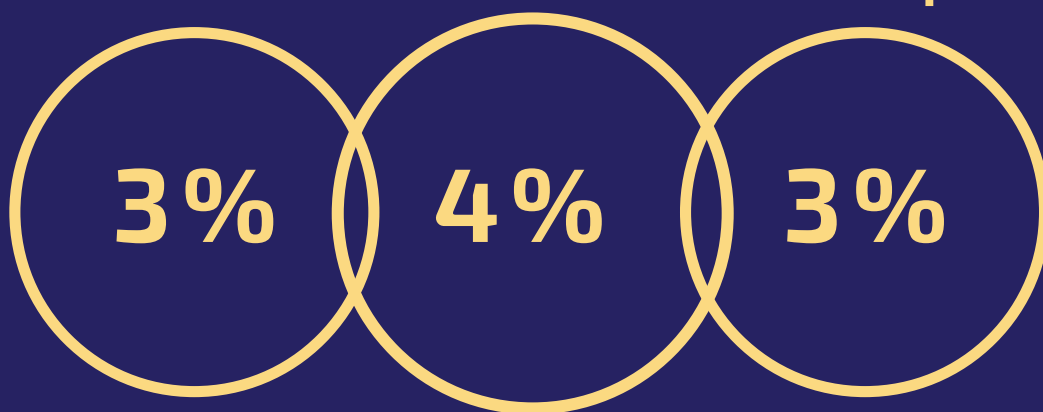
1,000,000,000,000,000 Original Supply
with 30% immediately permanently burned



10% TAX ON EVERY TRANSACTION

3% redistributed to
all existing holders

3% for marketing
and project
development



4% goes to project liquidity -
half will remain as OKB and half
will be converted to BNB; the two
token types are added as a
liquidity pair on Pancake Swap

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AUTOMATIC BURN

OKBoomer deploys 4 functions: Reflection + LP acquisition + Marketing + Burn in each trade. Each transaction is taxed a 10% fee, which is split 3 ways:

- 3% fee is redistributed to all existing holders.
- 4% goes to project liquidity - half will remain as OKB and half will be converted to BNB; the two token types are added as a liquidity pair on Pancake Swap.
- 3% fee is added to the project wallet for advertising and further development of the project.

This is called the sustainable token model and was created to foster a self-sustained ecosystem around the OKB token. As this wallet increases in value, OKB developers will have greater ability to support the growth of the token, thus further increasing its value for existing token-holders and incentivizing additional purchases of the OKB token.

With the rise of DeFi, we have seen many new cryptocurrency developers get stuck with a high APY LP-farming problem, where they are pushed out by other buyers with higher staking rewards. More often than not, the token suffers from the value bubble and when it pops, so does the price. This is a key factor in the recent popularity of static rewards.

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STATIC REWARDS

First off, the reward amount is conditional upon the volume of the token being traded. This mechanism aims to stop some of the downward selling pressure caused by earlier adopters selling their tokens after farming. Second, the reflect mechanism encourages holders to hang onto their tokens to get higher kick-backs which are based on percentages carried out and dependent upon the total tokens held by the owner.



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UPFRONT LOCKED LIQUIDITY + AUTOMATIC LIQUIDITY POOL (LP)

The developers of OKB want to ensure that investors can comfortably purchase the token without concern about developer intentions nor volatility caused by large sales relative to liquidity. The developers believe in this token, and are fully committed to its success. Considering this, the developers have allocated 30 BNB for initial liquidity, which will unlock periodically over the first year with a quarter of this liquidity to unlock each quarter. This allows for a fair launch that ensures that if for whatever reason a token-holder prefers to sell part of their position, they will have no risk of lacking liquidity.

In addition to the upfront locked liquidity, automatic LP is the pinnacle of OKBoomer's success. This is a function that acts as a double beneficial use for holders. First off, the contract takes tokens from both sellers and buyers, and adds them to the LP creating a solid price floor. Theoretically, the added LP creates stability from the supplied LP by adding the tax to the overall liquidity of the token, thus increasing the token's overall LP and supporting the price floor of the token. The goal is to prevent the large dips when larger token holders decide to sell their tokens later, which keeps the price from fluctuating as much. All of this is an effort to relieve some of the problems we see with the current DeFi reflection tokens. As a result, the developers believe this protocol will win out over other outdated reflection tokens.

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DEVELOPERS

OKBoomer's developers are experienced professionals, each of each have run successful businesses and/or tokens, and have a long-term excitement for improving the cryptocurrency space.

DEVELOPER COMMITMENT & TRANSPARENCY

As a result of our strong belief in this project, the developers have committed 30 BNB to initial liquidity and have built tokenomics that will support additional liquidity needs and also the marketing efforts required to continue to build our token and enhance our success. This will allow for a fair launch, and will not require the project to fail or succeed based only on community involvement; together the developers and the community will build the token.

As noted, 3% of all transactions will be used for marketing and project-related initiatives. The development team will include various initiatives and expectations on the website, and will openly and consistently deliver and meet objectives through the use of this wallet. Unlike other tokens that have large allocations to such a wallet with no transparency on spend, the OKBoomer Dev team will show how project tokens are used and how it will help existing and prospective token-holders, as well the broader crypto market.

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ROAD MAP



2021 Q2

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2021 Q3

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2021 Q4

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WEBSITE

[HTTPS://WWW.OKBOOMERTOKEN.IO/](https://www.okboomertoken.io/)

DISCORD

[HTTPS://DISCORD](https://discord)

TELEGRAM

[HTTPS://T.ME/](https://t.me/)

TWITTER

[HTTPS://TWITTER](https://twitter)

REDDIT

[HTTPS://WWW.REDDIT.COM](https://www.reddit.com)

INSTAGRAM

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