KDE hedged with MERTON MinimumVarianceHedge CALM, STRIKE = 8367, MATURITY = 90D, V0 = 1449.8210565732707, PATHS = 100000 1.2 -1.0 -0.8 -0.6 -0.4 -0.2

0.5

1.0

1.5

0.0

-0.5

0.0 -

-1.0