SVCJ hedged with MERTON DeltaGammaHedge CALM, STRIKE = 8000, MATURITY = 30D, V0 = 1027.5288781975569, PATHS = 100000 2.00 1.75 -1.50 -1.25 1.00 -0.75 -0.50 -0.25

10

0.00

<u>-</u>2