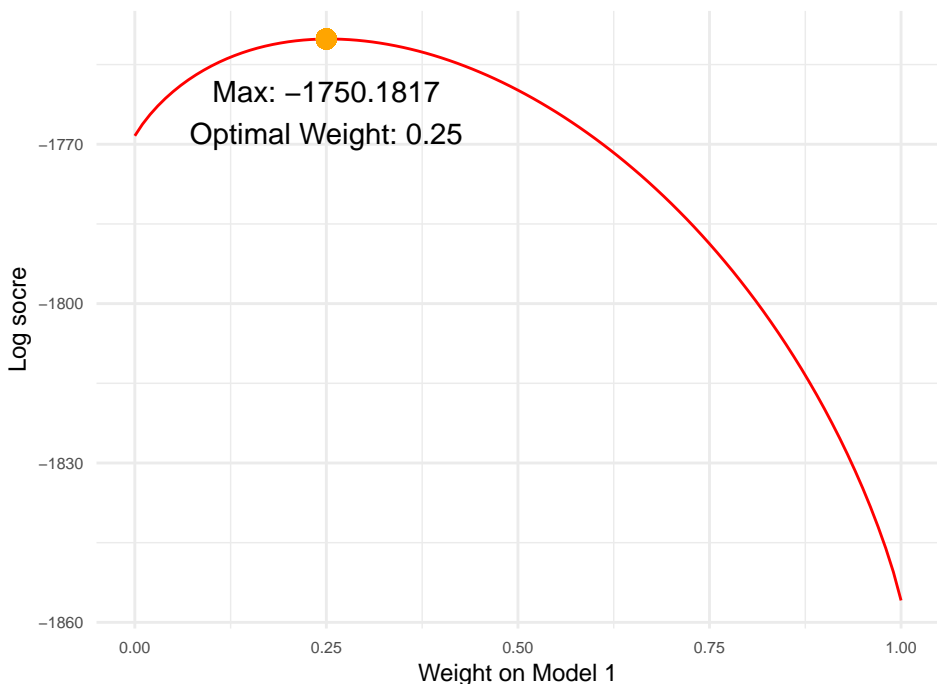


The density combination when $\beta_1 = 2$ and $\beta_2 = 4$

The in-sample combination of M1 and M2 (N=1000)



The out-of-sample combination of M1 and M2 (N=1000)

