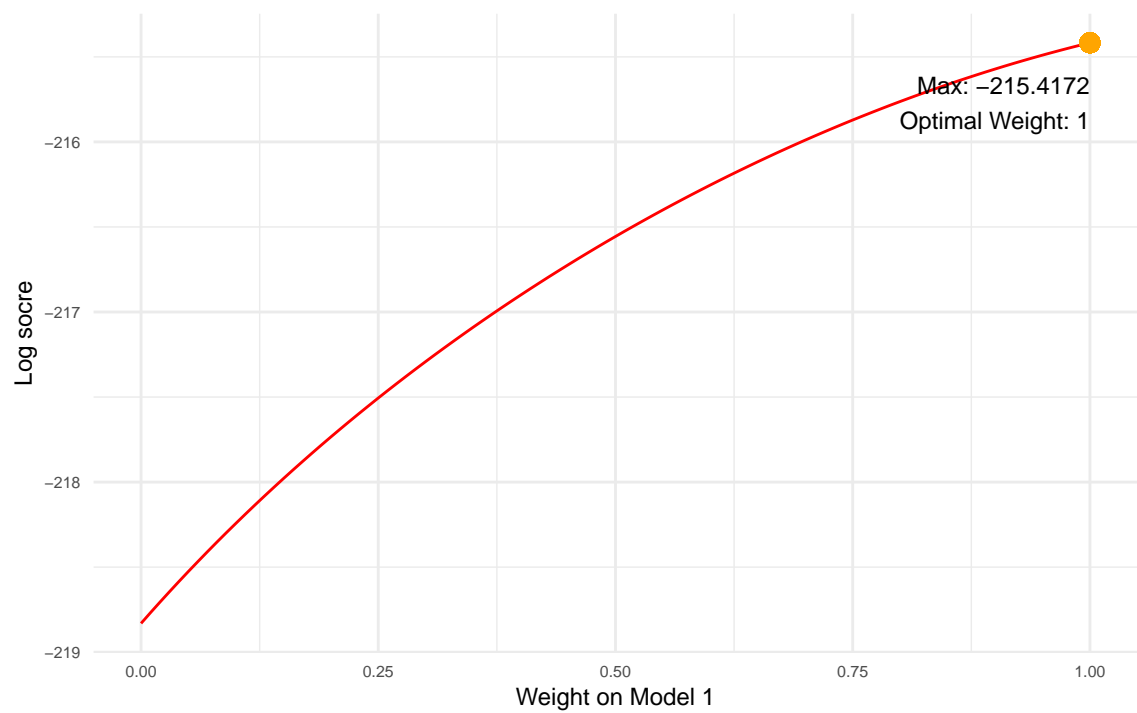


The in-sample combination of M1 and M2 when sample size = 100



The out-of-sample combination of M1 and M2 when sample size = 100

