The density combination when Var(x_1i) = 4

The in−sample combination of M1 and M2 (N=100)

Max: −160.9474
Optimal Weight: 0.94

Log socre

Weight on Model 1
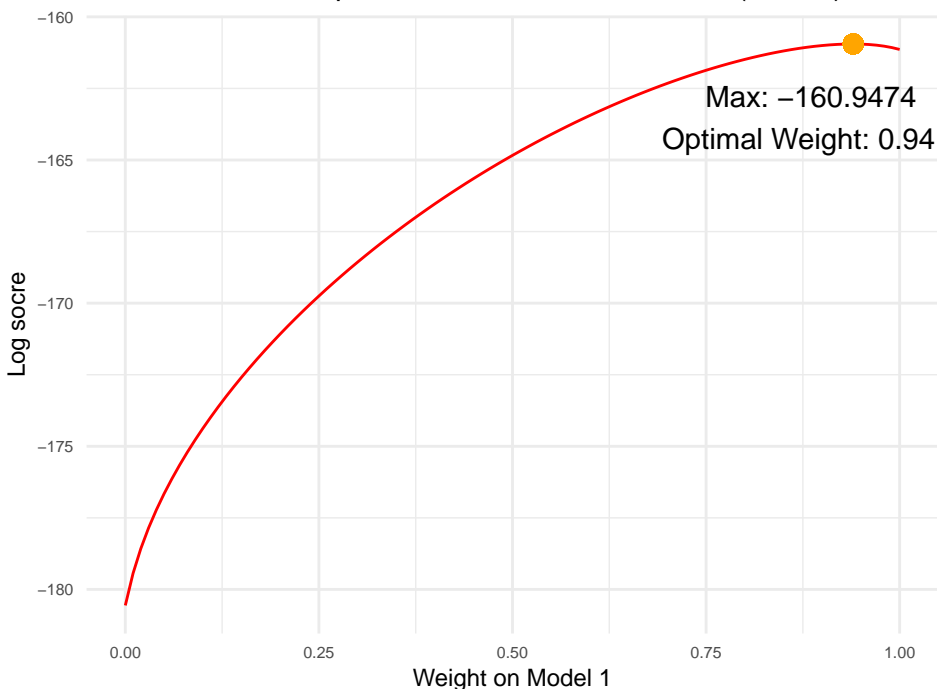
The out−of−sample combination of M1 and M2 (N=100)

Simple Average: −112.1961

Optimal Weight: 0.94
LPS: −112.1552

Log predictive socre

Weight on Model 1