Adidas

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Adidas AG (German pronunciation: ['adi das]) is a German multinational corporation that designs and manufactures sports shoes, clothing and accessories. The company is based in Herzogenaurach, Bavaria, Germany. It is the holding company for the Adidas Group, which consists of the Reebok sportswear company, TaylorMade-Adidas golf company (including Ashworth), Rockport, and 9.1% of FC Bayern Munich. Besides sports footwear, Adidas also produces other products such as bags, shirts, watches, eyewear and other sports and clothingrelated goods. Adidas is the largest sportswear manufacturer in Europe and the second biggest in the world, after Nike.^[3]

Adidas was founded on 18 August, 1949 by Adolf Dassler, following a family feud at the *Gebrüder Dassler Schuhfabrik* company between him and his older brother Rudolf.^[4] Rudolf had earlier established Puma, which quickly became the business rival of Adidas. Both the Adidas and Puma companies still remain based in Herzogenaurach, Germany to this day.

The company's clothing and shoe designs typically feature three parallel bars, and the same motif is incorporated into Adidas's current official logo. [5][6] The company revenue for 2012 was listed at €14.88 billion. [2]

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Type Aktiengesellschaft

Traded as FWB: ADS (http://www.boerse-

frankfurt.de/en/equities/search/result? name isin wkn=ADS), OTCQX: ADDYY

(http://www.otcmarkets.com/stock/ADDYY/quote)

Industry Apparel, accessories

Founded 1924 as Gebrüder Dassler Schuhfabrik

(registered on 18 August, 1949)[1]

Founder Adolf Dassler

Headquarters Herzogenaurach, Germany

Area served Worldwide

Key people Igor Landau (Chairman)

Herbert Hainer (CEO)

Products Footwear, sportswear, sports equipment, toiletries

Profit ▲€787 million (2013)[2]

Total assets ▲€11.59 billion (2013)[2]

Total equity ▲€5.489 billion (2013)[2]

Number of 53,731 (2014)[2]

employees

Subsidiaries Reebok

Website www.adidas-group.com (http://www.adidas-

group.com/)