

IBM

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The **International Business Machines Corporation** (commonly referred to as **IBM**) is an American multinational technology and consulting corporation, with headquarters in Armonk, New York. IBM manufactures and markets computer hardware and software, and offers infrastructure, hosting and consulting services in areas ranging from mainframe computers to nanotechnology.^[3]

The company originated in 1911 as the Computing-Tabulating-Recording Company (CTR) through a merger of the Tabulating Machine Company, the International Time Recording Company, and the Computing Scale Company.^{[4][5]} CTR was changed to "International Business Machines" in 1924, using a name which had originated with CTR's Canadian subsidiary. The initialism **IBM** followed. Securities analysts nicknamed the company **Big Blue** for its size and common use of the color in products, packaging, and logo.^[6]

In 2012, *Fortune* ranked IBM the No. 2 largest U.S. firm in terms of number of employees (435,000 worldwide),^[7] the No. 4 largest in terms of market capitalization,^[8] the No. 9 most profitable,^[9] and the No. 19 largest firm in terms of revenue.^[10] Globally, the company was ranked the No. 31 largest in terms of revenue by *Forbes* for 2011.^{[11][12]} Other rankings for 2011/2012 include No. 1 company for leaders (*Fortune*), No. 1 green company in the U.S. (*Newsweek*), No. 2 best global brand (*Interbrand*), No. 2 most respected company (*Barron's*), No. 5 most admired company (*Fortune*), and No. 18 most innovative company (*Fast Company*).^[13]

IBM has 12 research laboratories worldwide, bundled into IBM Research. As of 2013 the company held the record for most patents generated by a business for 22 consecutive years.^[14] Its employees have garnered five Nobel Prizes, six Turing Awards, ten National Medals of Technology, and five National Medals of Science.^[15] Notable company inventions include the automated teller machine (ATM), the floppy disk, the hard disk drive, the magnetic stripe card,

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Type	Public
Traded as	NYSE: IBM (https://www.nyse.com/quote/XNYS:IBM) Dow Jones Industrial Average Component S&P 500 Component
Industry	Computer hardware Computer software IT consulting
Founded	Endicott, New York, U.S. (June 16, 1911)
Founder	Charles Ranlett Flint
Headquarters	Armonk, New York, U.S.
Area served	170 countries
Key people	Ginni Rometty (Chairman, President, and CEO)
Products	See IBM products
Revenue	▼ US\$ 92.793 billion (2014) ^[1]
Operating income	▼ US\$ 19.986 billion (2014) ^[1]
Net income	▼ US\$ 12.023 billion (2014) ^[1]
Total assets	▼ US\$ 117.53 billion (2014) ^[1]
Total equity	▼ US\$ 11.868 billion (2014) ^[1]
Number of employees	379,592 (2014) ^[2]
Divisions	Hardware, Services, Software
Website	IBM.com (http://www.ibm.com/)