





October 3, 2023



## المدرسة الوطنية العليا للذكاء الإصطناعي

National High School of Artificial Intelligence

(ENSIA)

Academic Year Y2-S1 (2023-2024)

YOUR MANAGEMENT COURSE

# Introduction to BUSINESS

## Chapter 1

# MANAGING IN A DYNAMIC ENVIRONEMENT

## Learning Objectives:



By the end of this chapter, you should be able to:

- Define managers, management and business;
- Explain what managers do and should do;
- Demonstrate knowledge of the competencies used in managerial work;
- Describe the changing context of managerial work, hence understand economic systems & business.

# First, why MUST managing Economies / Organisations / Firms / Startups ?

- Arranging for effective operations and activities;
- Getting and best allocating resources / inputs >> Human / Technology/ Information and KNOWLEDGE;
- Enhancing maximum efficiency: optimal use (1st/2nd Best), minimum cost;
- Reducing wastes and avoiding abnormal functioning;
- Inside structuring (<u>Departmentalisation</u>);
- Up-grading quality (components/ use / characteristics);
- Maximising overall performing = Development >> growth
   >> progress >>> competitiveness

Added: M-S Oukil

#### DEFINITIONS

#### **WHAT IS AN ORGANISATION?**

An <u>organisation</u> is a group of people working in a formal structured entity and who strive to achieve goals that individuals alone cannot. <u>Applies to all entities</u>.

#### WHAT IS MANAGEMENT?

The task and activities involved in directing an organisation or one of its units: including task, activities and functions such as deciding, planning, organising, leading and controlling > decision-making.

#### **WHO ARE MANAGERS?**

Managers are people who TAKE CARE OF THE VARIOUS RESOURCES: human, material, financial, <u>Information</u>, <u>Knowledge and Technology</u> in pursuit of the organisation's goals.

RECALL: Management (or managing) is the administration of an organisation, whether it is a business, a nonprofit organisation, or a government body

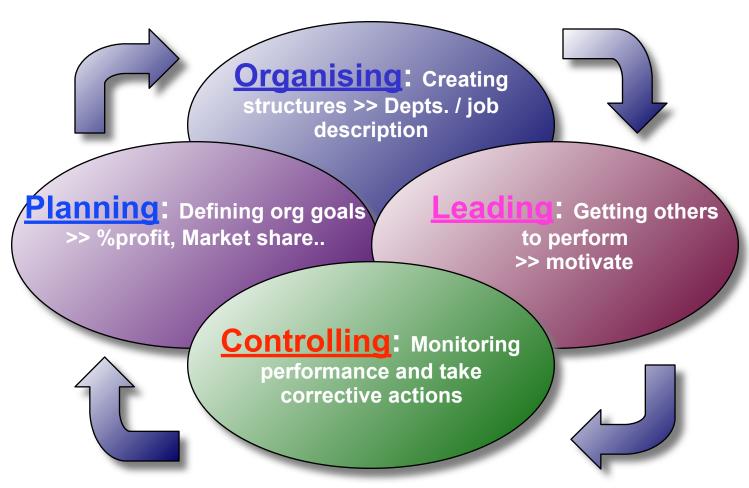
Added by M-S Oukil

Two main types of Managers.

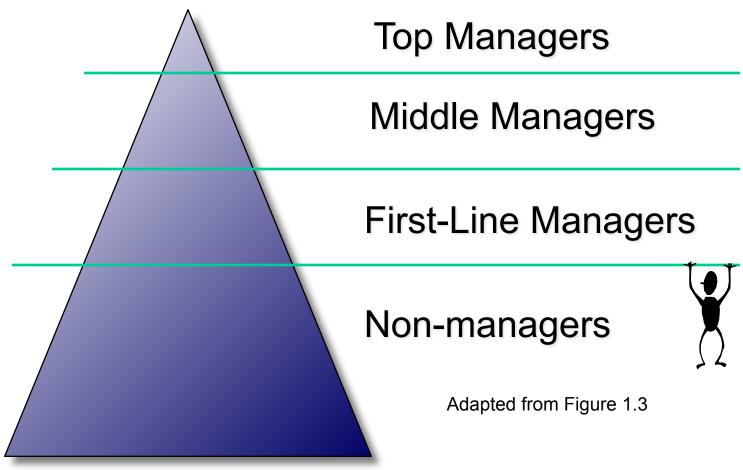
## Characteristics of Functional & General Managers

	Functional Managers	General Managers
<ul><li>Example</li></ul>	VP of Finance	CEO
<ul><li>Scope of Subordinates Job</li></ul>	Low	High
<ul> <li>Technical Skills</li> </ul>	High	Low
<ul><li>"Big Picture"</li><li>Thinking</li></ul>	Low	High

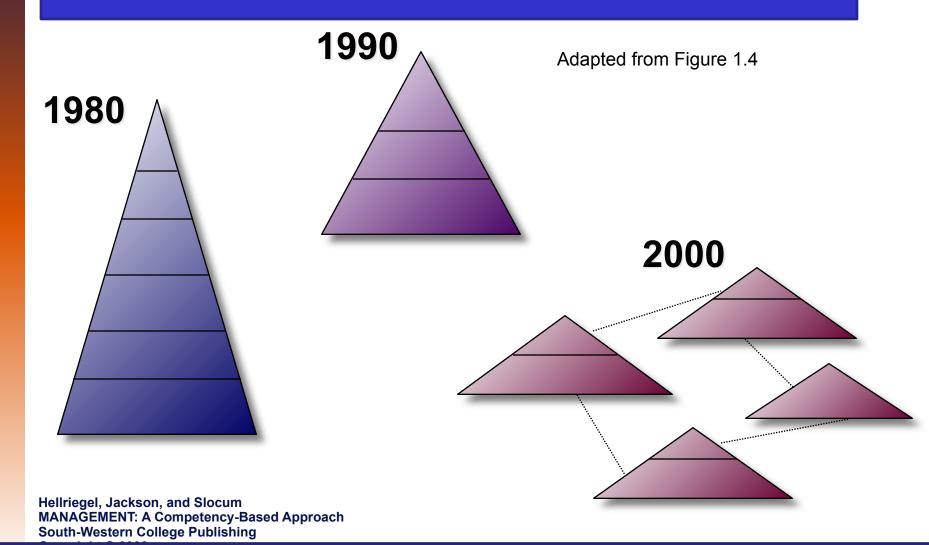
## 4 Basic Managerial Functions



## Levels of Management



#### The Evolving Structure of Organisations



## What is required to be successful in a <u>dynamic environment</u>? A Model of Managerial Competencies

Adapted from Figure 1.1 Communication Competency Planning and Teamwork Administration Competency Competency **Managerial Effectiveness** Global **Strategic** Action Awareness Self-Competency Competency Management Competency Hellriegel, Jackson, and Slocum

**MANAGEMENT: A Competency-Based Approach** 

**South-Western College Publishing** 

## Dimensions of **Communication Competency**



• Flexible and varies approach in different situations.

#### Formal Communication:

 Writes clearly, concisely and effectively, using traditional as well as electronic media.

#### Negotiation:

• Skilled at developing relationships and exercising influence in all directions.

Adapted from Table 1.2

#### Dimensions of

## **Planning & Administration Competency**

- Information Gathering, Analysis, and Problem Solving
  - Takes calculated risks and anticipates consequences in a timely manner;
- Planning and Organising Projects
  - Plans, schedules, priorities tasks, delegates responsibilities;
- Time Management
  - Knows when to permit interruptions and when to screen them out;
- Budgeting and Financial Management
  - Understands budgets, cash flows, financial reports, and annual reports and regularly uses such information.

Adapted from Table 1.3

## Dimensions of **Teamwork Competency**

- Designing Teams:
  - Formulates clear objectives that inspire team members;



Adapted from Table 1.4

- Creating a Supportive Environment:
  - Acting as a coach, counsellor, and mentor,
     being patient with team members as they learn;
- Managing Team Dynamics:
  - Utilising strengths and weaknesses and brings conflict into the open.

## Dimensions of **Strategic Action Competency**

- Understanding the Industry:
  - Anticipating changes of competitors and strategic partners;



- Understanding the Organisation:
  - Understanding the distinctive competencies of the organisation;
- Taking Strategic Actions:
  - Considering the long-term implications of actions in order to sustain and further develop the organisation.

Adapted from Table 1.5

## Dimensions of **Global Awareness Competency**

- Cultural Knowledge and Understanding:
  - Staying informed of political, social and economic trends and events around the world
  - Recognising the impact of global events on the organisation;
- Cultural Openness and Sensitivity:
  - Recognising variation of cultures and avoids stereotyping
  - Being sensitive to cultural cues and is able to adopt quickly in novel situations
  - Adjusting own behaviour when interacting with people of diverse backgrounds.
     Adapted from Table 1.6

## Dimensions of **Self-Management Competency**

- Integrity and Ethical Conduct:
  - Having clear personal standards of integrity and ethics
  - Accepts responsibility for own actions;



- Seeking responsibility, shows perseverance in the face of obstacles, and bounces back from failure;
- Balancing Work and Life Issues:
  - Striking a reasonable balance between work and other life activities;
- Self-Awareness and Development:
  - Having clear personal and career goals and knows own values, feelings, and areas of strengths and weakness
  - Analysing and learning from work and life experiences.

Adapted from Table 1.7

#### \* THE CHANGING CONTEXT OF MANAGERIAL WORK:

In the new era, characterised by dynamism and turbulences and changes, the context of managers work is continuously changing: it is affected by the following four important environmental trends:

- > Organisational structuring: Downsizing and Outsourcing;
- > Changing workforce: workforce diversity .. Multicultural organisation;
- > Changing technology: innovations and Knowledge workers;
- > Globalisation: Breaking of frontiers and barriers.

#### The role of managers is expanding and changing:

- >> There is a need to address new challenges such as:
  - + Sophistication of technologies;
  - + Diversity in the workforce;
  - + Global competition.

## Summary and Conclusions

(Added by M-S Oukil)

- \* AN ORGANISATION is as group of people working in a formal structured entity and strive to achieve goals that individual cannot.
  - >> Examples: firms, hospitals, schools ...
  - >> Big. Medium and small.
- \* **MANAGEMENT** is referred to the task and activities involved in directing an organisation or one of its units: task and activities such as planning, organising, leading and controlling.
  - >> Any body within the organisation may be expected to do some management tasks: Quality control..
  - >> The scope of activities performed by <u>functional managers</u> is relatively narrow, whereas that of <u>general managers</u> is quite broad.
- \* <u>A MANAGER</u> is a person who <u>plans</u>, <u>organises</u>, <u>directs and controls</u> the allocation of resources: human, material, financial and information in pursuit of the organisation's goals.
  - >> You may have: Dept., Account, Product, Plant, Division, District, R & D, Human Resources and Task force managers.
  - >> First line managers, Middle Managers, Top Managers ... Small Business managers
  - >> Remember the distinction between FUNCTIONAL and GENERAL MANAGERS : Scope
  - >> You do not have to be called a manager to be a manager. >> Chief Info Off.. CEOs.

#### \* WHAT MANAGERS DO:

Planning: Defining organisational goals and ways to achieve them;

 Organising: a process of creating a structure of relationships that will enable carrying out plans and meet goals;

Leading: getting others to perform the tasks necessary to achieve the

organisation's goals;

• Controlling: the process by which a person, group, or organisation consciously monitors performance and take corrective action.

#### \* COMPETENCIES and THEIR IMPORTANCE:

- + <u>Communication competency</u>: ability to transfer and exchange effectively information that leads to understanding between yourself and others: Formal, informal and negotiation;
- + <u>Planning and administrative competency</u>: deciding what tasks need to be done, determining how they can be done, allocating resources and monitoring progress: Information, Plans, time management and Budgeting.
- + <u>Teamwork competency</u>: Accomplishing tasks through the creation of small groups of people working together and <u>interdependently</u>.
- + <u>Strategic action competency</u>: Understanding the overall mission and values of the organisation and ensuring that your actions and those of the people you manage are aligned with them.
- + <u>Global awareness competency</u>: Carrying out an organisation's managerial work by drawing on the human, financial, information and material resources from multiple courtiers and serving markets that span multiple cultures.
- + <u>Self-management competency</u>: Taking responsibility for your life at work and beyond.

#### **HOME WORK**

- Find out exactly what is the difference between administration (Adm.); management (Mgt.) and business (Bus.);
- Think of a small business firm: enumerate the work load (functions, responsibilities, tasks, activities) and comment;
- Find out about <u>Islamic Principles of Management?</u>



## **THANK YOU**



Introduction to Business / NHSAI (ENSIA) / Y2-S1 (2023-2024) / Prof. Oukil