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# **CORRECT ANSWERS FINAL EXAM : JAN. 23, 2024**

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### **VERSION 001:**

T/F	1-15	>	а
T/F	16-30	>	b
MLTP	31-60	>	d

#### **VERSION 002:**

MLTP	1-30	>	d
T/F	31-45	>	а
T/F	46-60	>	b

#### **SHORT QUESTION & ANSWERS:**

- Q1- MOST CENTRAL
- Q2- \* The term comparative advantages refers to VOLUME OF RESOURCES
  - \* The term competitive advantages refers to QUALITY & COST
- Q3- <u>Version 001</u> > VELOCITY: cost, speed, innovation and services. Version 002 > GOUSTU
- Q4- \* FIXED >>> fixed in TOTAL but VARIABLE per unit 
  \* VARIABLE >>> variable in TOTAL but FIXED per unit.

## **GOOD LUCK**