

Table 1: Table of simulated data, no stars

| | OLS | | | IV | | |
|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Y 1 | 0.519 (0.032) | 0.518 (0.032) | 0.516 (0.032) | 0.453 (0.151) | 0.452 (0.152) | 0.456 (0.153) |
| Y 2 | 0.542 (0.031) | 0.542 (0.031) | 0.542 (0.031) | 0.422 (0.149) | 0.446 (0.149) | 0.451 (0.150) |
| Y 3 | 0.447 (0.034) | 0.447 (0.034) | 0.442 (0.034) | 0.525 (0.160) | 0.477 (0.161) | 0.484 (0.161) |
| Y 4 | 0.450 (0.031) | 0.451 (0.031) | 0.452 (0.031) | 0.283 (0.149) | 0.256 (0.151) | 0.252 (0.151) |
| Y 5 | 0.469 (0.033) | 0.471 (0.033) | 0.469 (0.033) | 0.300 (0.157) | 0.319 (0.158) | 0.309 (0.158) |
| # Observations | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 |
| First stage F-stat | | | | 46.903 | 45.760 | 45.492 |
| Some controls | | X | X | | X | X |
| Other controls | | | X | | | X |

NOTE. Something something

Table 2: Table of simulated data, with stars

| | OLS | | | IV | | |
|--------------------|--------------------|--------------------|--------------------|-------------------------------|-------------------------------|-------------------------------|
| Y 1 | 0.519** (0.032) | 0.518** (0.032) | 0.516** (0.032) | 0.453** (0.151) | 0.452** (0.152) | 0.456** (0.153) |
| Y 2 | 0.542** (0.031) | 0.542** (0.031) | 0.542** (0.031) | 0.422** (0.149) | 0.446** (0.149) | 0.451** (0.150) |
| Y 3 | 0.447** (0.034) | 0.447** (0.034) | 0.442** (0.034) | 0.525** (0.160) | 0.477** (0.161) | 0.484** (0.161) |
| Y 4 | 0.450** (0.031) | 0.451** (0.031) | 0.452** (0.031) | 0.283 ⁺ (0.149) | 0.256 ⁺ (0.151) | 0.252 ⁺ (0.151) |
| Y 5 | 0.469** (0.033) | 0.471** (0.033) | 0.469** (0.033) | 0.300 ⁺ (0.157) | 0.319* (0.158) | 0.309 ⁺ (0.158) |
| # Observations | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 |
| First stage F-stat | | | | 46.903 | 45.760 | 45.492 |
| Some controls | | X | X | | X | X |
| Other controls | | | X | | | X |

NOTE. ** $p < 0.01$; * $p < 0.05$; ⁺ $p < 0.1$;

Table 3: Example from [Druehl and Martinello \(2016\)](#)

| Years from shock | Test of pre-trends | Dynamic effects around parental death | | | |
|------------------|-----------------------|---------------------------------------|------------------|------------------|------------------|
| | | -2 | 1 | 5 | 9 |
| Net worth | 0.374 (0.867) | -0.001 (0.018) | 0.877 (0.018) | 0.494 (0.018) | 0.278 (0.018) |
| Liquid worth | 0.605 (0.696) | 0.005 (0.011) | 0.428 (0.011) | 0.098 (0.011) | 0.007 (0.011) |

NOTE. The first column reports the F-statistic of a test for equality to zero of the estimated effect of inheritance before parental death (p-value in parentheses). The remaining columns report the dynamic effect of inheritance at selected years from parental death.