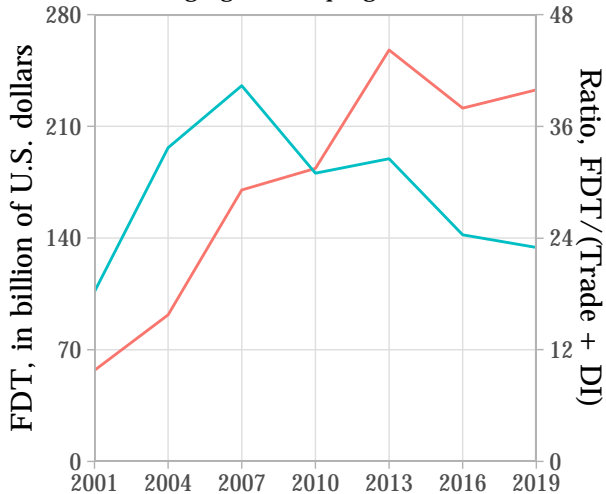
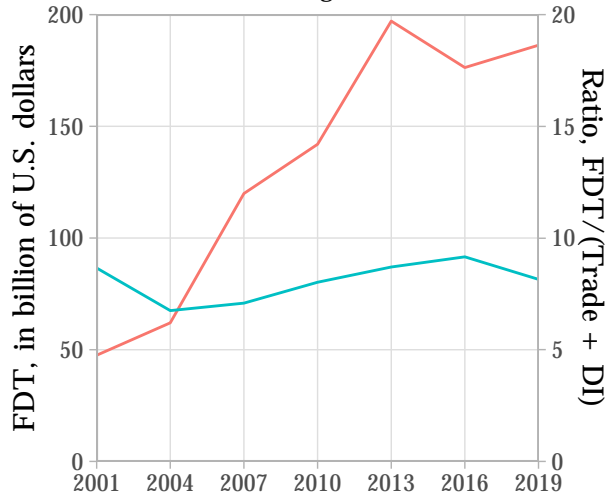


Emerging/Developing Economies



Excluding Russia



— Forex daily turnover (FDT) [LHS] — Ratio, FDT/(Trade + DI) [RHS]