# The Brown Paper

### Redefining the value of bullshit.

This Brown Paper describes the implementation, deployment and crypto-currency usage of the Bullshit (BSH) ERC20 token. It is the ultimate proposition for a decentralized due diligence system in the world of emerging crypto-currencies.

#### **Bullshit Token**

There is so much crap whose importance is underestimated. There is so much bullshit that goes unreported and thus unnoticed. Sadly, however, there exists no recipe for delivering any collective appreciation of the amount of bullshit out there in the world. No tools to help communities unveil and expose the significance of nonsense. Bullshit (BSH) is the first ERC20 token to facilitate the expression of appreciation for bullshit. The utility of BSH as a crypto-currency lies in being able to buy and sell BSH tokens and spend them on an ICO address with the intention to mark that address. The Proof-of-Bullshit decentralized consensus mechanism works in a way that when BSH is sent to a smart contract address, the token's value becomes lost (see: https://www.ethnews.com/erc20-the-ethereum-token-standard) but its trace will stay on that contract forever. We all think differently and we're all free to bullshit and try to get away with it. This, we believe, is why there is incredible value in offering free-market players the opportunity to express their appreciation for bullshit.

#### **Bullshit defined**

The beauty of the term – and the concept – resides in the freedom it provides its users to expose crap. Bullshit is a term that obviously comes with different flavours, odours and meanings. The following scale illustrates the varying degrees to which prospective crapologists can express themselves on this topic. Equally, it is an open ended invitation for users to spend whichever amount of BSH tokens they think is suitable. Which shade of brown best describes the degree of Bullshit you perceive when you ponder it introspectively?

It can be used to express the action of bullshitting or to express a person's encounter with bullshit. The amount of BSH you spend is entirely up to you.

#### Vision

Our goal is to revolutionize the economy of appreciation by quantifying the invaluable, namely, bullshit. We want to provide an opportunity for people to express themselves by spending their BSH tokens on the bullshit they come across. We imagine a future where much value will come from awareness of the amount of bullshit associated with a project or online entity. The Proof-of-Bullshit decentralized consensus mechanism ensures that the recipient addresses marked as Bullshit are marred with bullshit forever.

# **Technical Specifications**

Formal token name: BSH

Total supply: 1,000,000,000,000,000,000,000 Bullshit

Decimals: 0

Token explorer:

https://ethplorer.io/address/0x91bc206f0a1ffbc399b4a20a41324ed1dad2b718

https://etherscan.io/token/0x91bc206f0a1ffbc399b4a20a41324ed1dad2b718

# **Currently Developing**

We are developing a simple user interface that allows users to browse through the statistics of ICOs that contain BSH coins sent to their addresses. We will also soon be creating a tip bot that can be layered on any platform such as Reddit, so that users can seamlessly send BSH. In the near future, we'll have a total monopoly over a gigantic pile of bullshit. Indeed, we've got plans to set up virtual reality playgrounds where people can build piles, play around in them and show them off to their friends. Finally, we plan on selling our very own Bullshit Spray™. This will be available in two versions: an eau de toilette and a repellant (extracted from certified organic rhinoceros dung).

#### **Team**

Our team is composed of people with extensive experience in bullshit and bullshitting. In short, bullshitters.

# Roadmap

We have our own Bullshit developer roadmap. Believe us, this will make you a Bullshit Billionaire.