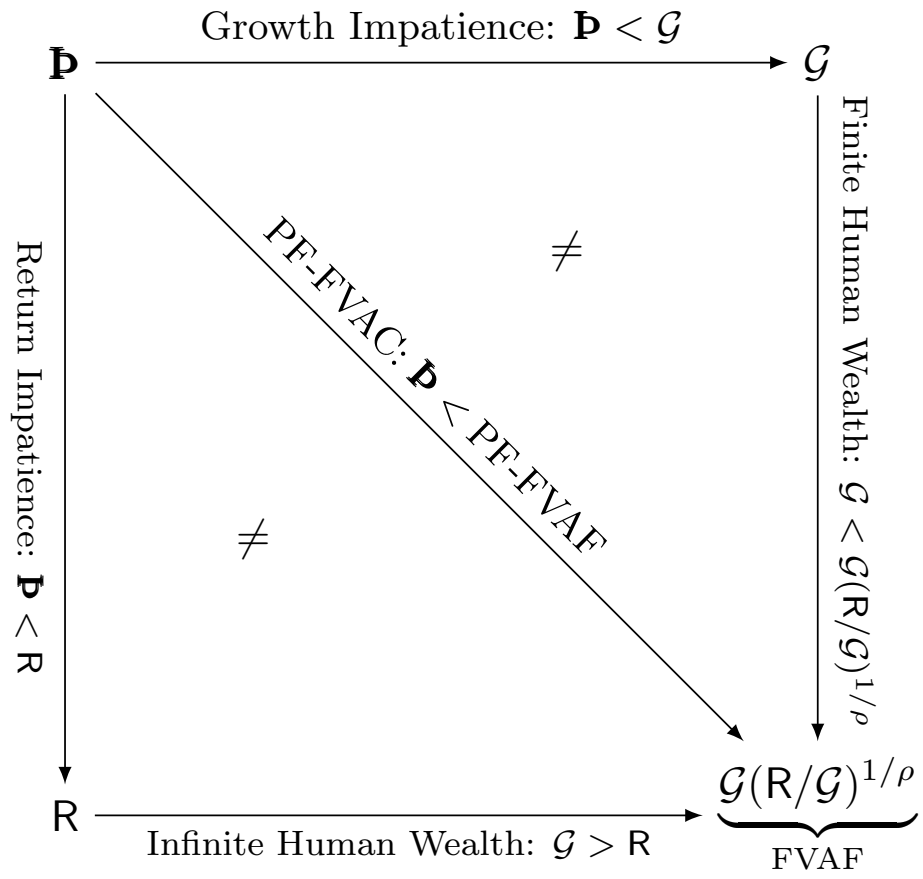

Figure 1 Perfect Foresight Relation of GIC, FHWC, RIC, and PFFVAC {fig:RelatePFGICFI

An arrowhead points to the larger of the two quantities being compared; so, following the diagonal arrow imposes that absolute patience is smaller than the limit defined by the finite value of autarky factor, $\mathbf{Þ} < \mathcal{G}(\mathsf{R}/\mathcal{G})^{1/\gamma}$ (this is one way of writing the PF-FVAC, equation (9)). (The $\neq$ symbols indicate that the diagram is not commutative; that is, the different ways of reaching the conclusion that the PF-FVAC holds are not equivalent to each other).

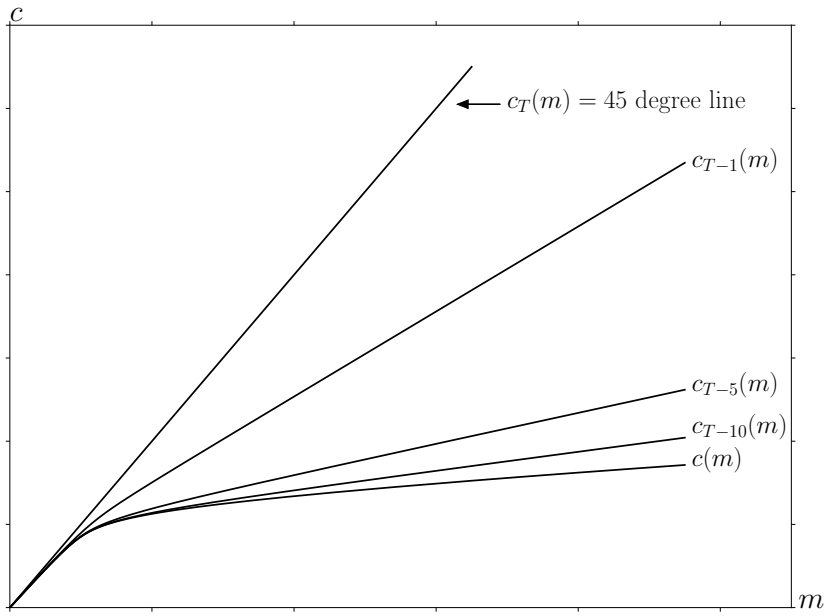

Figure 2 Convergence of the Consumption Rules

{fig:cFuncsConverge

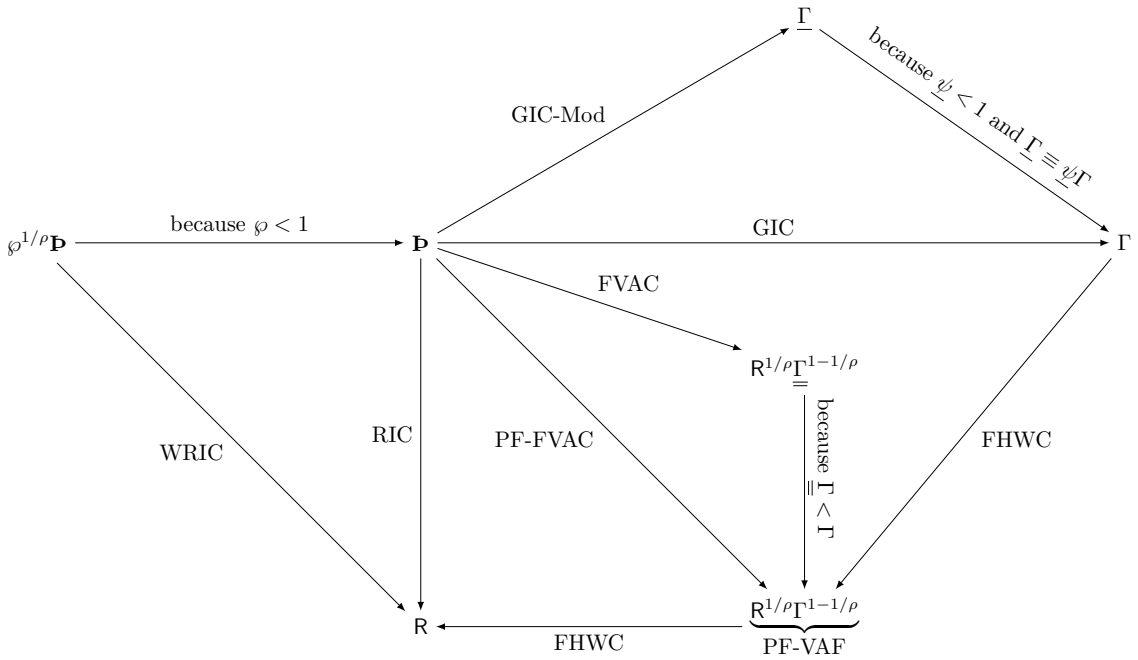

Figure 3 Relation of All Inequality Conditions
See Table 2 for Numerical Values of Nodes Under Baseline Parameters

{fig:Inequalities}

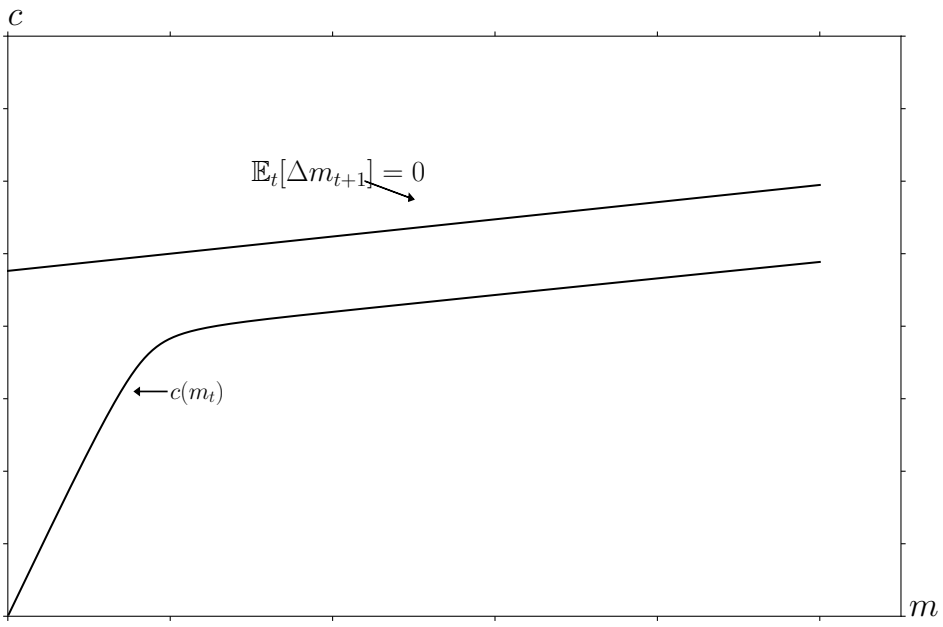

Figure 4 Example Solution under {FVAC,~~GIC~~-~~Mod~~}

{fig:FVACnotGIC}

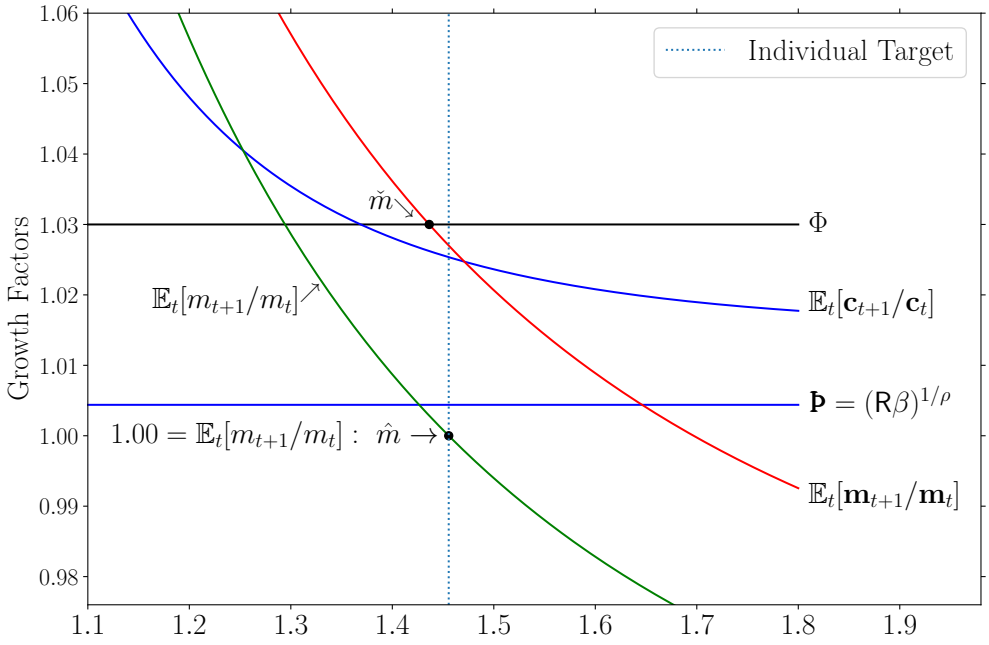

Figure 5 'Stable' (Target; Balanced Growth) m Values {fig:cNrmTargetFig

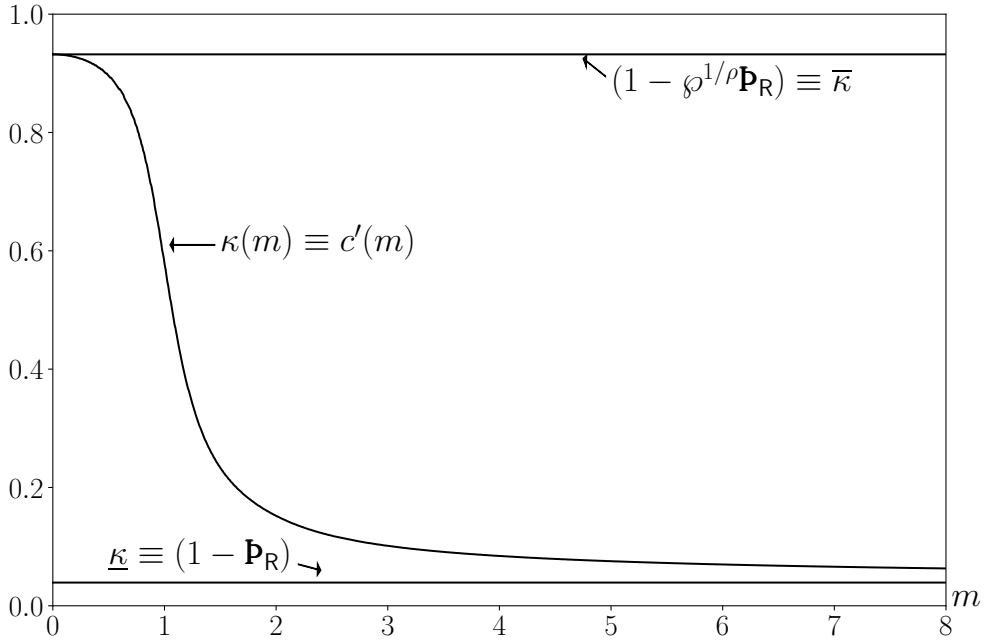

Figure 6 Limiting MPC's {fig:mpclimits}

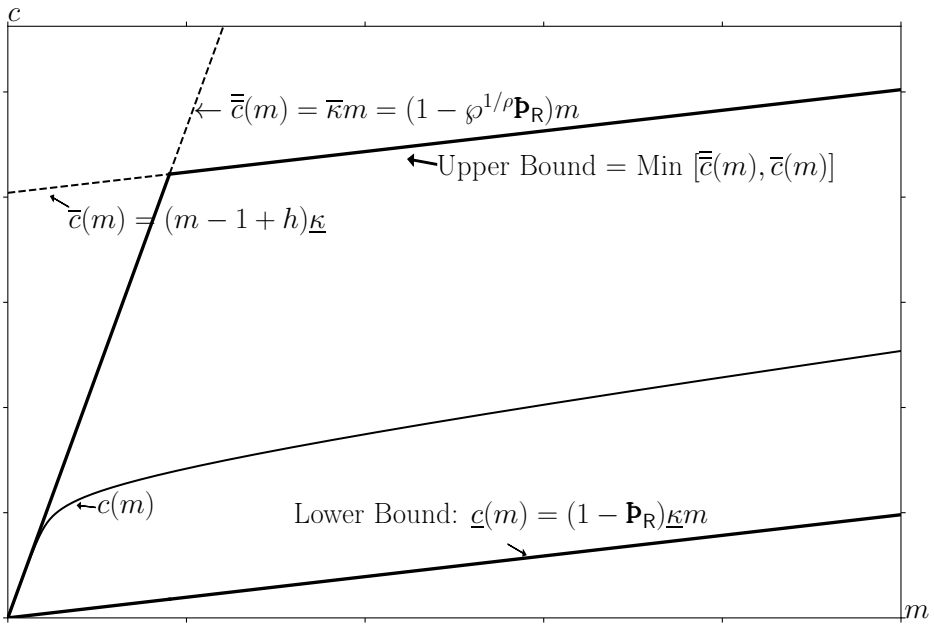

Figure 7 Upper and Lower Bounds on the Consumption Function {fig:cFuncBounds}

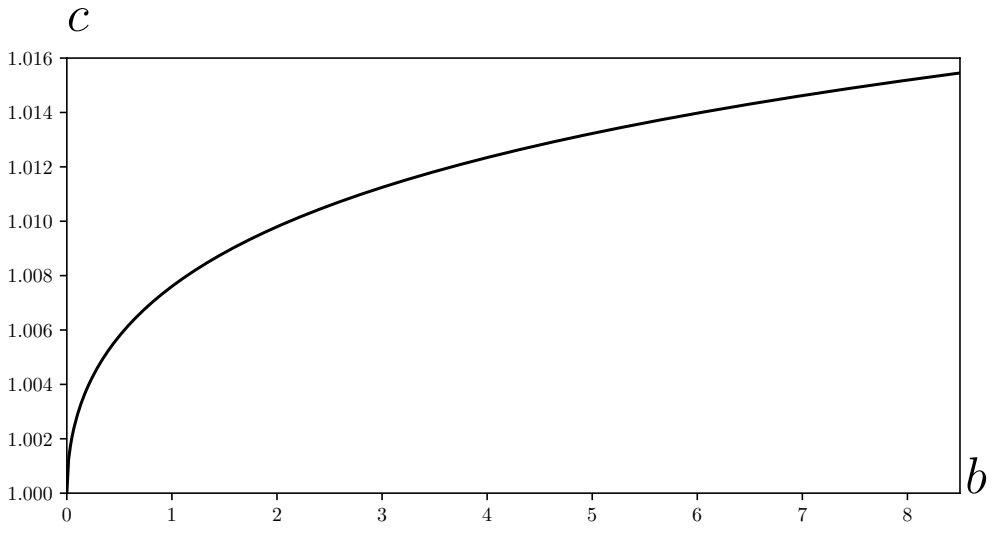

Figure 8 Appendix: Nondegenerate c Function with ~~FHWC~~ and ~~RIC~~ {fig:PFGICHoldsFH