

Figure 1 Perfect Foresight Relation of GIC, FHWC, RIC, and PFFVAC

An arrowhead points to the larger of the two quantities being compared; so, the diagonal arrow indicates that absolute patience is smaller than the limit defined by the finite value of autarky factor, $\mathbf{P} < \mathcal{G}(\mathbf{R}/\mathcal{G})^{1/\gamma}$ (this is one way of writing the **PF-FVAC**, equation (9)). (The \neq symbols indicate that the diagram is not commutative; that is, the different ways of reaching the conclusion that the **PF-FVAC** holds are not equivalent to each other).

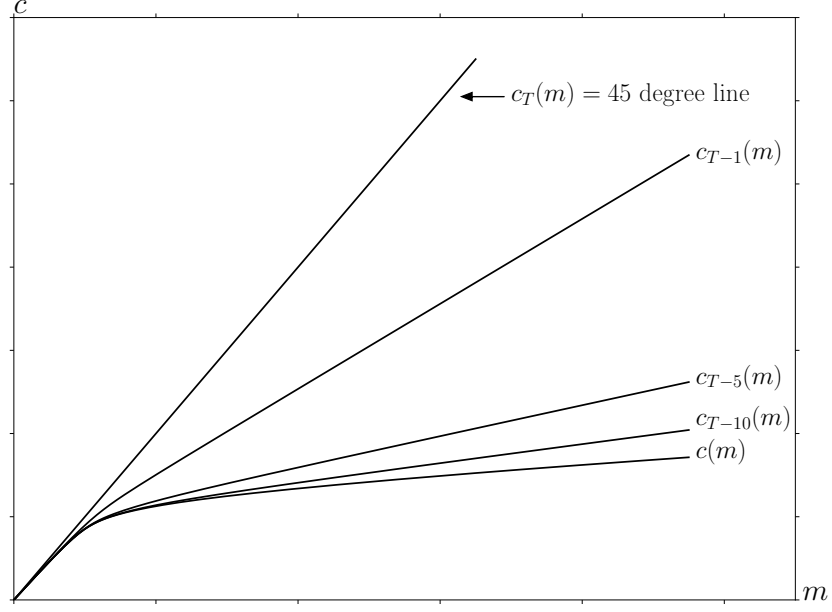


Figure 2 Convergence of the Consumption Rules

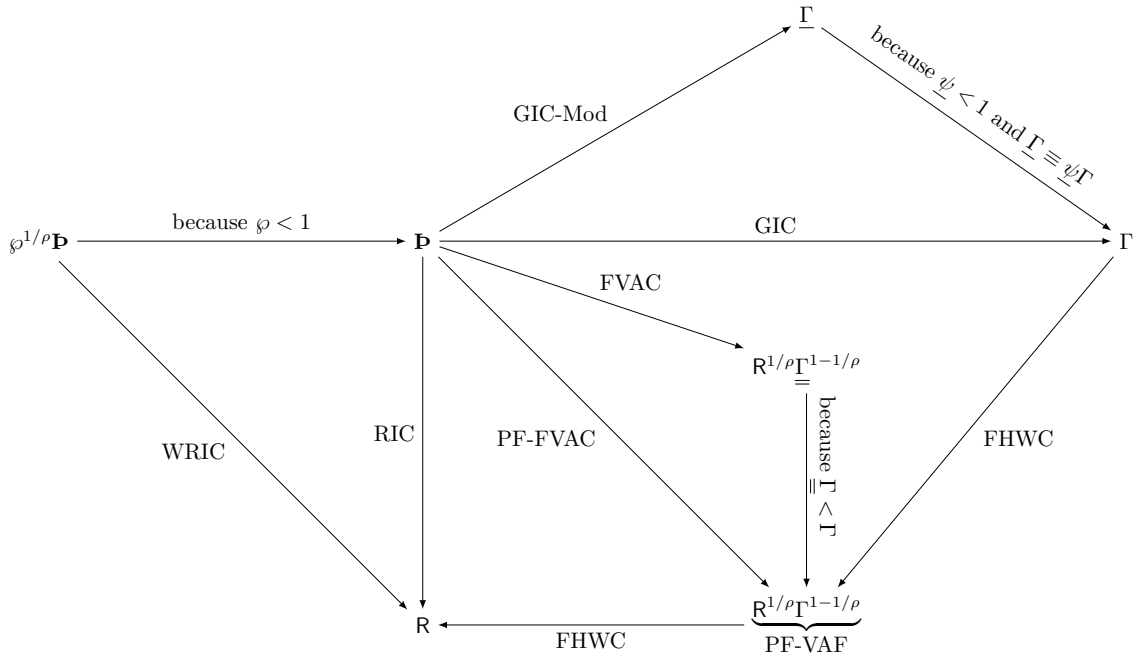


Figure 3 Relation of All Inequality Conditions

See Table 2 for Numerical Values of Nodes Under Baseline Parameters



Figure 4 Example Solution under $\{\text{FVAC}, \text{GIC-Mod}\}$

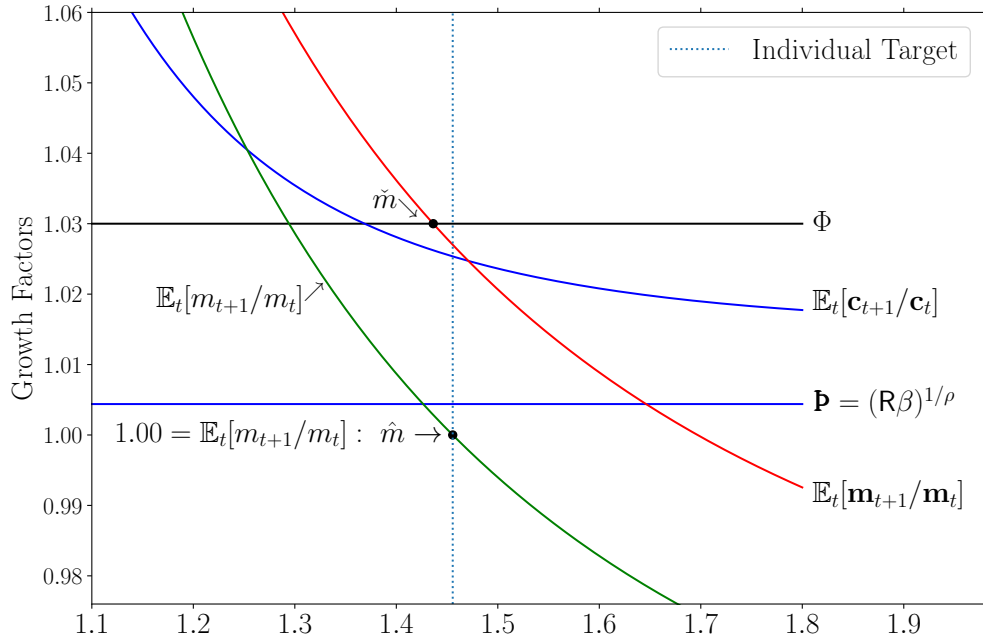


Figure 5 ‘Stable’ (Target; Balanced Growth) m Values

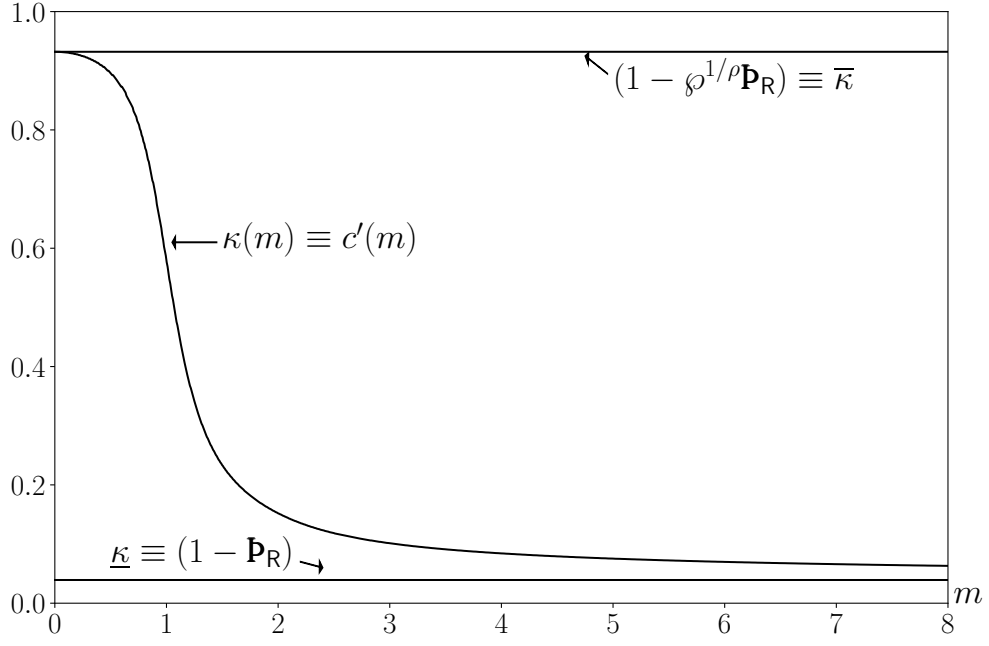


Figure 6 Limiting MPC's

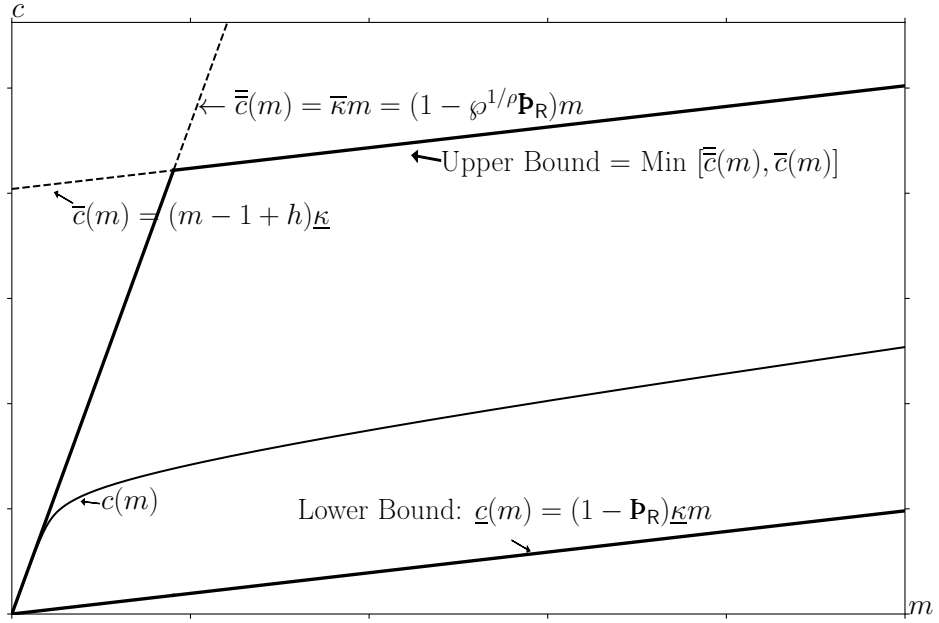


Figure 7 Upper and Lower Bounds on the Consumption Function

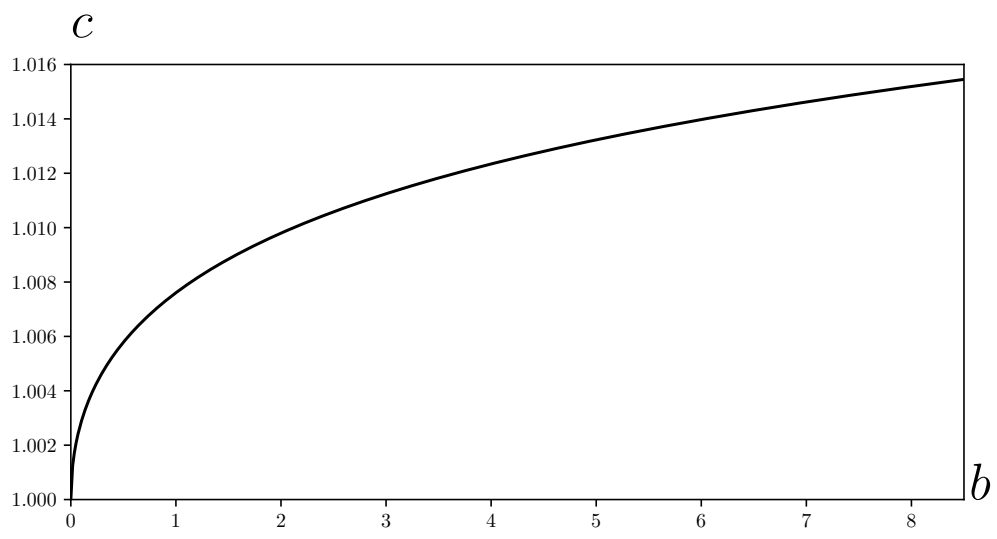


Figure 8 Appendix: Nondegenerate c Function with ~~EHWC~~ and ~~RIC~~