

**Figure 1** Perfect Foresight Relation of GIC, FHWC, RIC, and PFFVAC An arrowhead points to the larger of the two quantities being compared. For example, the diagonal arrow indicates that  $\mathbf{p} < R^{1/\gamma}G^{1-1/\gamma}$ , which is one way of writing the PF-FVAC, equation (9)

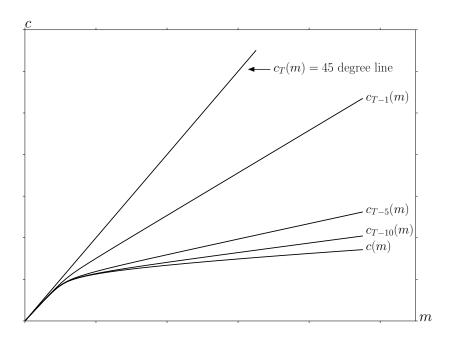


Figure 2 Convergence of the Consumption Rules

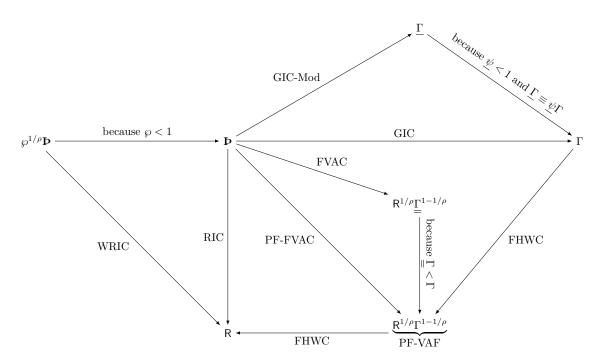


Figure 3 Relation of All Inequality Conditions

See Table 2 for Numerical Values of Nodes Under Baseline Parameters

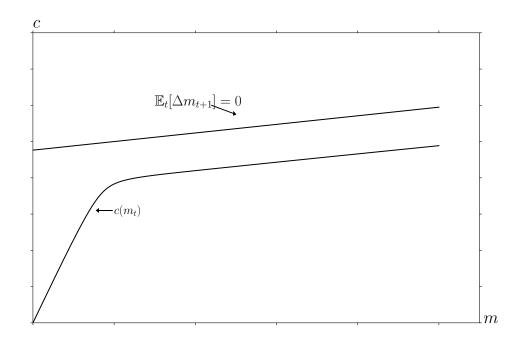


Figure 4 Example Solution under {FVAC,GIC-Mod}

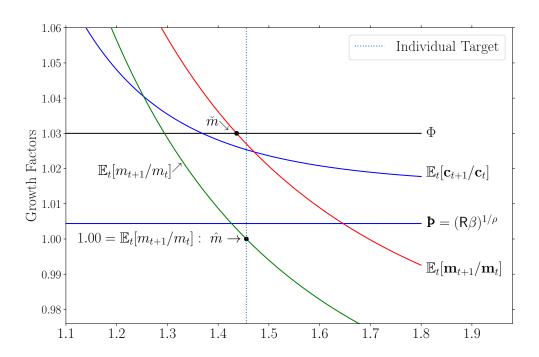


Figure 5 'Stable' (Target; Balanced Growth) m Values



Figure 6 Limiting MPC's

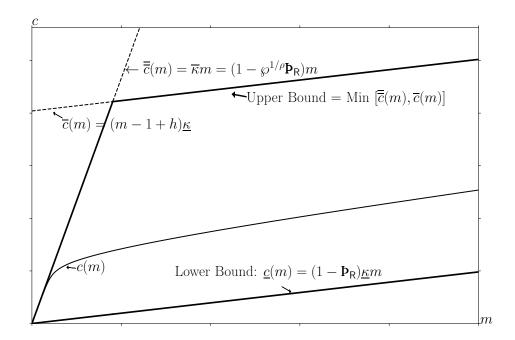


Figure 7 Upper and Lower Bounds on the Consumption Function

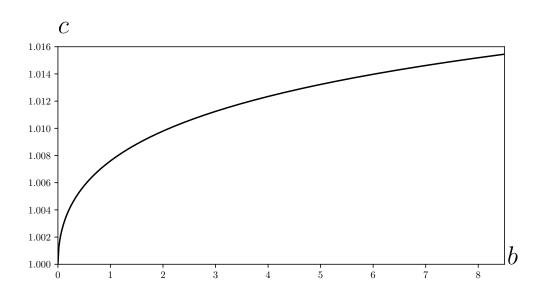


Figure 8 Appendix: Nondegenerate c Function with FHWC and RHC