

# MIN FANG

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## EMPLOYMENT

2023- Assistant Professor of Economics, Department of Economics, University of Florida  
2022-2023 Assistant Professor (non-tenure-track), Department of Economics, University of Toronto  
2021-2022 Postdoctoral Researcher, Department of Economics, HEC Lausanne, University of Lausanne  
2021-2022 Postdoctoral Researcher, Geneva Finance Research Institute, University of Geneva

## EDUCATION

2015-2021 Ph.D. in Economics, University of Rochester  
– Committee: Narayana Kocherlakota and Yan Bai (Co-advisors), Mark Bils, Ronni Pavan  
2014-2015 M.S. in Quantitative Economics, Yeshiva University  
2010-2014 B.A. in Economics, Zhejiang University

## AFFILIATION

2021-2022 Research Fellow, Geneva School of Economics and Management, University of Geneva  
2017-2018 Research Fellow, W. Allen Wallis Institute of Political Economy, University of Rochester

## VISITING

2022 Spring Short-term Visiting Scholar, Department of Economics, University of Rochester

## INTERESTS

Substantive: Macroeconomics, Monetary Economics, Macro-Finance, Urban Economics

Methodology: Computational Methods, Applied Econometrics

## PUBLICATIONS

1. [Migration, Housing Constraints, and Inequality: A Quantitative Analysis of China](#)  
Coauthor: Zibin Huang | Access: [\[doi\]](#) [\[wp\]](#) [\[slides\]](#) [\[appendix\]](#)  
**Labour Economics** (2022), volume 78, pp.102200
2. [Debt Maturity Heterogeneity and Investment Responses to Monetary Policy](#)  
Coauthor: Minjie Deng | Access: [\[doi\]](#) [\[wp\]](#) [\[slides\]](#) [\[codes\]](#) [\[appendix\]](#)  
**European Economic Review** (2022), volume 144, pp.104095
3. [A Note on Nonconvex Adjustment Costs in Lumpy Investment Models: Mean versus Variance](#)  
Coauthor: None | Access: [\[doi\]](#) [\[wp\]](#) [\[codes\]](#)  
**Macroeconomic Dynamics** (2022), published online, pp.1-12

## WORKING PAPERS

1. Lumpy Investment, Fluctuations in Volatility and Monetary Policy  
Oct 2021 | Job Market Paper | Reject & Resubmit at **Review of Economic Studies**
2. Short-term Finance, Long-term Growth: Evidence from a Loan Guarantee Program in Morocco  
May 2022 | with Kenza Benhima, Omar Chafik, Wenxia Tang
3. Place-based Land Policy and Spatial Misallocation: Evidence and Theory from China  
Sep 2021 | with Libin Han, Zibin Huang, Ming Lu, Li Zhang

## WORK-IN-PROGRESS

1. Financing Innovation with Innovation, with Zhiyuan Chen, Minjie Deng
2. Conglomerate Market Power, with Xiaomei Sui, Tianchen Song
3. Equilibrium Asset Pricing with Transaction Costs, with Luca Gaegauf, Simon Scheidegger, Fabio Trojani
4. Sovereign Default Risk and Inequality, with Minjie Deng, Philipp Renner, Simon Scheidegger
5. What Do Alibaba Data Tell Us about Quality Growth in China?, with Mark Bills, Zibin Huang, Tianchen Song
6. (Where to) Set Up Development Zones? Place-based Development Policy and Spatial Misallocation, with Binkai Chen, Zibin Huang, Ming Lu, Christopher Timmins, Kuanhu Xiang

## OTHER WRITINGS

1. Does Place-based Land Policy Lead to Spatial Misallocation?  
Coauthor: Libin Han, Zibin Huang, Ming Lu, Li Zhang  
**VoxChina (2021)**

## RESEARCH PRESENTATIONS

### SEMINARS AND CONFERENCES

2022: Hong Kong Baptist University, Peking University Institute of New Structural Economics, Jinan University Institute for Economic and Social Research, King's University College at Western University, Bank of Canada, University of Florida, University of Hong Kong, Binghamton University, University of Manchester, Royal Economic Society Annual Conference, Nanjing University (120th Anniversary Seminar Series, Compensated), Guosen Securities (Shenzhen, Industry Communications on Inflation), ES Africa Meeting (Ethiopia), Biennial Conference of China Development Studies (Shanghai Jiao Tong University), China International Conference in Macroeconomics (Shenzhen, Discussant)

2021: AEA/ASSA (Chicago), University of Geneva (GFRI/Finance Brownbag), University of Rochester, UEA Europe Meeting (Copenhagen), Paris School of Economics (T3M Seminar Series), ES NA Summer Meeting (UQAM), Barcelona GSE Summer Forum, CES NA Conference, ES Asian Meeting (Malaysia), ES China Meeting (Shanghai), CCER Summer Institute, EEA Congress (Copenhagen), ES European Summer Meetings (Copenhagen), China Economics Summer Institute (CUHK), University of Lausanne (HEC Lausanne/Economics Brownbag), Asian and Australasian Society of Labour Economics, ES European Winter Meeting (Barcelona)

2020: Junior Migration Webinar, CES NA Conference (Boston), ES World Congress (Milan), EEA Congress (Rotterdam), Young Economist Symposium (Upenn), PhD Economics Virtual Seminar, UEA Annual Meeting (Berkeley), Boston College, Seminars in Economic Geography, University of Rochester, ES European Winter Meeting (Nottingham), International Conference on The Chinese Economy: Past, Present and Future (Beijing)

2019: EGSC (Wash U), Wallis Institute (U Rochester)

### DISCUSSIONS

2022: Collateral Quality and House Prices, by Jing Zhou, at the Fourth China International Conference in Macroeconomics (Shenzhen)

2021: Send Them Back? The Real Estate Consequences of Repatriations, by Gustavo Cortes and Vinicios Sant’Anna, at the UEA Europe Meetings (Copenhagen)

2021: College Location and Migration: Evidence from Higher Education Expansion, by Shu Cai, Xiaozhou Ding, and Rui Du, at the ASSA Annual Meetings (Chicago)

2020: Entrepreneurship, Financial Frictions, and the Market for Firms, by Rafael Guntin and Federico Kochen, at the Young Economist Symposium (UPenn)

## HONORS, FELLOWSHIPS, AWARDS, AND GRANTS

2020-2021	Dean’s Post-Field Research Dissertation Fellowship, University of Rochester
2019	River Campus Library Dataset Grant, University of Rochester
2019-2020	Alibaba Huoshui Scholar, Alibaba Group
2017-2018	W. Allen Wallis Institute Fellowship (researcher in residence), University of Rochester
2017	PEPR Grant, W. Allen Wallis Institute, University of Rochester
2016-2017	Summer Research Grant, University of Rochester
2015-2020	Graduate Fellowship and Tuition Scholarship, University of Rochester
2014-2015	Graduate Fellowship, Yeshiva University

## TEACHING EXPERIENCE

DEPARTMENT OF ECONOMICS, UNIVERSITY OF TORONTO

Financial Economics I - Investment (undergraduate) — 2022 Fall

DEPARTMENT OF ECONOMICS, UNIVERSITY OF ROCHESTER

Principles of Economics (undergraduate) — 2019 Summer

## PROFESSIONAL ACTIVITY

Referee for Review of Economic Dynamics, European Economic Review, China Economic Review, Economics Letters

## OTHERS

Languages: Chinese (native), English (fluent), French (learning)

Computer Skills: Julia, Python, Stata, R, MATLAB, TensorFlow, Linux,  $\LaTeX$

## REFERENCES

Professor Narayana Kocherlakota (Co-advisor), University of Rochester

Professor Yan Bai (Co-Advisor), University of Rochester

Professor Simon Scheidegger, University of Lausanne

Professor Mark Bills, University of Rochester

Professor Ronni Pavan, University of Rochester