



FEBLIX

WHITE PAPER

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– INTRO

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INTRODUCTION

The introduction of cryptocurrency exchanges and Decentralized Finance has revamped the crypto market over the most recent few years.

The platforms of DeFi exchanges bestowed various turns of events and progressed choices to put forward the exchange of digital forms of money like Resource tokenization, Crypto credits, etc.

Crypto derivatives are one such astonishing service provided on the exchanges.

The last report distributed by the Cambridge Center for Alternative Finance presumed more crypto brokers than any other time. Data shows that more than 35 out of 139 million cryptocurrency money accounts ID-checked clients could be considered controlled trades' clients and, accordingly, dynamic crypto merchants.

Due to the pandemic, many have lost their jobs; furthermore, everyone wanted to find a way of earning from home. "Trading" was an easy decision for all, even those not adequately trained or educated to trade, especially cryptocurrency futures derivatives trading. This leads to catastrophic loss of funds due to high volatility.

People who don't have access to the knowledge necessary for crypto trading have lost many funds in the 2021 crypto crash. Most people are modest crypto traders who find it easier to access trading apps on their mobile phones, yet they don't have a good knowledge of trading.

So, our solution is not only in providing crypto trading awareness but also in helping the people who lost their funds in trading.

MARKET OVERVIEW

"AN ANALYSIS OF TRADING-PLATFORM DATA SHOWS THAT 80% OF DAY TRADERS ARE UNPROFITABLE OVER A YEAR, WITH THE MEDIAN LOSS OF OVER -35%."

As the Covid pandemic's development has smoothed out digital assets and crypto's fame in 2020, standard acknowledgment of the developing cryptocurrency industry doesn't appear to be far off any longer.

Cryptocurrency futures derivative trading are one of the rights now-famous bearings liable for this and should indeed not be overlooked.

For the most part, crypto derivatives these days are a reasonably uncertain instrument, with the only objective of delivering a capital increase or misfortune requiring almost no capital. They're questionable in the cryptocurrency industry, having administrative specialists over and over call attention to the dangers of value control in crypto markets.

In the middle of April 2021, the Cryptocurrencies total market capitalization – including Bitcoin – fell by a staggering \$310 billion, from a pinnacle of \$2.2 trillion.

This addresses a 14% crash in the Cryptocurrency market value. As a result, exchanges offering crypto futures liquidated \$10 billion worth of positions, surpassing the previous record of \$5.77 billion registered on Feb. 23, 2021, according to Bybt Data Center Almost 927,000 merchants were affected because of the accident.

MARKET OVERVIEW

“Nearly 90% of the traders don't Succeed. Why?

People today get easily attracted to trading and start to trade without proper knowledge in this field. They find it easier to access the trading apps and become entirely dependent on the apps, famous indicators, emotions, etc.; some of the common reasons for these problems are discussed here.

Emotions

Traders are forced to make quick decisions when they can't control their emotions. Few lose their trading plans, and it is estimated that over 99% of people lose twice their earned profits on loss days and keep doing it until capital vanishes. It is said that emotions are the most significant influencer in trading, and controlling the emotion determines whether a user gains or loses profit in trading.

Over Trading

Excessive buying and selling are considered over-trading. To fulfill their long-term needs, many traders suddenly jump into overtrading, hoping they could see profits in a short time. But the reality is that many traders have lost their capital all of a sudden in over-trading. Trading on multiple stocks makes them miss potential trades.

Indicators

In general, Indicators are not designed to provide specific buy and sell signals. When a user relies on indicators, he might know the entry and exit points based on their trading style. But many people, without knowing when to enter and exit, end up gambling. So, they lose their capital to a greater extent. These are some general reasons, yet, the most common is not being strong in their basics on trading. As a helping hand, we are providing free courses to get a good knowledge in trading. We are also giving rewards to our users to encourage them.

VISION AND MISSION

Vision

The Feblix meme has made several rounds all over the crypto sphere, representing the sentiments of crypto traders who are often excited when the market is bullish and depressed at the slightest sign of a market downturn.

The Feblix memes have become powerful, inspiring a cult-like following of crypto traders who can form relations, communicate, and help one another with trading tips and information for better trading outcomes.

The Feblix Finance platform hopes to tap into this growing community of traders with fun and retail-friendly platform that aims to help traders who lose their funds in crypto scams, malicious intelligent contracts, and other market black swan events that leave traders Rekt.

The idea of creating a platform that compensates crypto traders who get Rekt was birthed from the personal experience of the founder, who is an ex-derivatives trader who also lost all his saved retirement funds on trading crypto futures.

However, the vision of the Feblix Finance platform doesn't just stop at charity and compensation to traders. The platform also aims to provide education to traders for free, thus helping them improve their knowledge about the unpredictable crypto market.

VISION AND MISSION

Mission

The overarching goal of Feblix Finance is to evolve into a fully automated DAO such that the process of sending funds to crypto traders in need of a second chance is entirely automated.

This move into a decentralized framework will give Feblix Finance members complete control over the platform's future.

At the moment, Feblix is a non-custodial platform that brings hope to traders and investors in the crypto space using charity.

Riding on the famous Feblix memes, Feblix Finance is set to transform the community of crypto traders into a charity ecosystem that benefits the ordinary retail trader and investor.

With Feblix Finance, the hope of crypto traders will no longer go to waste but be transformed into a powerful force in the DeFi space.

INTRODUCING FEBLIX FINANCE

Feblix Finance is the future of safe crypto trading and investing. The platform is designed as a charity project for crypto traders as it provides an emergency fund for members who get rekt on trading platforms due to malicious crypto scams or lack of education, as is the recent case of liquidated crypto futures positions.

We also aim to educate traders on the core trading concepts like risk management, trading psychology, etc.

As cryptocurrencies and decentralized finance projects increase in popularity, so too do rug-pull projects. The situation has become so dire that it is almost unavoidable not to hear about traders who experienced massive losses while trading.

Whether you are a beginner or a seasoned trader, it goes without saying that the last few months in the crypto trading world have proven that any good trader can get roped into malicious scam projects or black swan events due to mass market manipulation without ever knowing it.

While most traders will deny it, the fact remains - becoming smarter about managing risks as a trader can be difficult as there is always an avalanche of new information out there.

The market is always one step ahead of you, and the advent of institutional investors means there are highly capitalized investors with an incentive always to be ahead of the individual trader when it comes to trading gimmicks and moves.

In this unregulated world of cryptocurrencies akin to the wild west, where scams are prevalent retail traders need to unite to their benefit.

Feblix is here to help you stay safe as you trade crypto.

THE FEBLIX TOKEN

The Feblix platform will be fueled by the \$FBLX tokens, which will exchange value throughout the ecosystem.

The revolutionary \$FBLX token can be considered as a charity token, and it is based on the BEP20 standards (runs on the Binance Smart Chain). It tends to deliver several benefits and rewards to the holders.

The token will be used to pay for transaction fees as well as incentivize participation.

As it is a deflationary token, the value will gradually increase based on the number of transactions made.

Therefore, the more Feblix tokens users hold and donate, the more reward they can expect. Using those rewards, users can quickly redeem their FBLX tokens into any other cryptocurrency.

WHY BINANCE SMART CHAIN (BSC)?

The Binance Smart Chain (BSC) offers the FBLX community additional interoperability of working with their exchanges through Ethereum-based wallets, like MetaMask. An additional benefit of giving FBLX tokens on the BSC is that it offers our FBLX Community a good blockchain experience through more modest exchange fees contrasted with the *Ethereum Network*.

Binance Smart Chain has many advantages over Ethereum.

The most significant ones are:

Low transaction fees:

The transaction fees in ethereum hit record highs, where BSC gas fees are 20 times lower than ethereum, and its transaction fees reach as low as 1 cent, which is considered a high advantage for users.

EVM Compatible:

Another most important advantage is that BSC is EVM compatible, supporting MetaMask, one of the most popular DeFi Wallets.

High Speed:

BSC utilizes Proof of staked Authority consensus (PoSA), where a new block is produced every 3 seconds, a high-speed infrastructure required in DeFi apps.

FBLX NFTs (NON-FUNGIBLE TOKENS)

What is an NFT?

Non-Fungible Tokens (NFTs) are the most recent trendy expression in the blockchain business. They are ending up being an elating branch in the crypto world.

NFT is a non-fungible resource that is remarkable and can't be separated.

NFT can be associated with authentic items.

NFT gives the proprietor of the local advanced (resources that exist in or start from the computerized world) with evidence of possession, which can live outside of a centralized server or repository.

If a user takes and completes a course, then we reward them with our limited edition FBLX NFTs.

So how are these NFTs useful for a user?

Limited edition NFTs are considered rare and valuable. When one receives NFT as a reward, they can hold it in which its value increases in time. These NFT's are resellable where their resale value can lead to huge profits.

TOKENOMICS

While the \$FBLX token currently serves the purpose of a charity token, plans are underway to transition the **Feblix Finance** platform into a decentralized autonomous organization (DAO) where users holding the token will be able to vote on the platform's future trajectory.

Token Name: Feblix

Token Symbol: FBLX

Decimals: 9

Contract Address: 0xcd7b102d82b9a8f089669d2afa74ad2a121ac137

Sell Transaction Fee: 7%

To clarify the anti-inflation policies of this platform, 10 percent of the total token supply (100,000,000,000,000) has been burned to reduce the supply of FBLX.

When the Feblix Finance DAO is launched, the \$FBLX token will serve as a governance token that can also be earned by traders who complete the available trading courses or donate to the platform.

Once the FEBLIX DAO is launched, users holding the tokens will have the right to vote or delegate their votes to another wallet (see FBLX Governance section for more details).

Burning a token refers to sending the usable token to an unusable account with an unobtainable private key so that no one can use the token.

HOW DOES IT WORK?

Feblix Finance is built on a straight forward principle of helping crypto traders whose position gets liquidated due to lack of information or falling victim to crypto scams.

Traders who fall victim to crypto scams and other market events that liquidate their positions will reach out to the official Feblix Finance email and telegram bot. They can then apply for compensation from the Community and receive up to \$500 once their applications are approved. A committee of community members will analyze applications.

Applicants will have to comply with the rules set by the Community to access the funds.

The applicant will not trade for at least three months or make another application for at least two months.

The applicant is not supposed to trade for at least three months.

Traders who receive the emergency fund will also have to dedicate time for education to gather knowledge about trading's best practices.

Let's consider a trader, says Mery, who lost around \$1000 due to cryptocurrency futures trading at an exchange X.

She was emotionally down and looking for some more money to focus on something else. Mery informs the incident to the FBLX community through the telegram bot. All our community members can access the application.

Some of the members wanted to help Mery by sending some FBLX tokens from their holdings.

Mery receives some FBLX tokens from the community members.

Also, Mery wants to learn more about trading, so she takes the "Free Risk Management" course created by us.

On successful completion of the course, Mery receives some more FBLX as a reward.

Hence, she has gained more knowledge as well as some funds!

In the future, instead of sending funds manually, we plan to automate it, and FBLX Governance will be used for it.

FEBLIX GOVERNANCE

Our long-term objective is to turn into a Decentralized Autonomous Organization through FBLX Governance. We believe that by placing Feblix finance directly under the control of the Community, the ecosystem will work autonomously through community-driven decisions. Feblix finance is non-custodial. The users will have complete control over the activities and changes in the platform. The FBLX community is a comprehensive, straightforward, and worldwide model for the coordination of all traders. It will carry superpowers to our community.

Users can advance their thoughts as a proper proposal, and the FBLX holders can vote. The voting power will decide on the number of tokens they hold.

FBLX holders can delegate their voting power to other members that they wish to. When the voting period is completed, the proposal can be accepted or rejected by the votes.

Hence, instead of sending funds manually, we plan to automate it, and FBLX Governance will use it. At Feblix finance, we are aware of how self-driven online communities are changing the way we live. Every day, people share and discuss innovative ideas and thoughts within those communities. But we wanted to transform all that energy into actually shaping the future.

Therefore, the Feblix ecosystem will become a transparent and inclusive model for the coordination of the community members.

The FBLX Governance will bring superpowers to our FBLX charity ecosystem, as everyone collectively works towards improving and developing the platform, which yields expected benefits throughout the ecosystem.

All proposals are dependent upon 3 days voting period, and an address with voting power can decide in favor of or against the proposal.

On the off chance that a larger party and no less than 400,000 votes are projected for the proposal, it is lined in the Timelock and can be executed after 2 days.

KEY BENEFITS AND FEATURES

Community-Driven Decisions:

We share direct data with the community; thus, the FBLX community acts transparently. We provide control of the decision-making, operations, and changes in the platform straightforwardly to the groups in the FBLX community.

Proactive Telegram Bot:

Proactive Telegram Bot is made to help users communicate with the FBLX community when they suffered losses in trading to gain help from members in the community.

Free Courses to Educate Traders:

We provide the community with free courses on core concepts of trading like risk management, using proper leverages, trading psychology, etc. On completion of the whole course, they can get our limited edition NFTs as rewards. This course is wholly designed to spread knowledge on Crypto derivatives trading. And it is entirely free and open-source so that anyone can make use of it.

Transparency:

The decentralized structure is the most popular feature in Blockchain. Any transaction done by a user will be recorded. All community members can access the information on a transaction and can see exactly how and when a transaction is processed at any time. Hence this reduces the need for an intermediary to transfer data between users, and transparency is ensured.

NFTs - Digital Ownership and Verifiable:

Each NFT Tokens are unique and vary in properties. It cannot be reproduced, and its value increases in time. If it is duplicated or exchanged, its value will be permanently lost. Hence, the whole digital ownership of an NFT is given to the user who owns the NFTs.

KEY BENEFITS AND FEATURES

The Reward for Charity - as NFTs and FBLX:

Since NFTs are becoming one of the most valuable assets, we provide NFTs as a reward. FBLX Tokens are also given as rewards to the user. Using those rewards, users can quickly redeem their

FBLX tokens into any other cryptocurrency, which is highly beneficial. This can be considered a double reward as we are providing charity and rewards to help and cheer our users who suffered from trading loss

Deflationary Model:

As said before, either NFT or FBLX Token, its value gradually increases over time. This increase in value may help our users to lighten up from the losses they have faced.

ROADMAP

Q4 2021

Project Ideation
Token creation
Litpaper Creation
Form Core Team
Smart Contract Audit
Development of Telegram Bot

Q1 2022

Website launch (feblix.finance)
Token launch
Social media presence
Creating a free online course on Risk management
Releasing our White Paper

Q1 2022

BSCScan token profile verification
Listing FBLX on Coingecko and Coinmarket cap
Listing on wallets like Trust Wallet
Development of FBLX NFTs
Expanding the ecosystem to Polygon and Ethereum networks
Development of FBLX Bridge

Q2 2022

Transforming into a DAO - FBLX Governance
Launching our open-source online learning platform
Launch our new subscription-based educational platform
Official Launch of FBLX NFTs for distributing rewards.
Build social media and build a social media management team.

DISCLAIMER

This whitepaper has been prepared and distributed only for information purposes.

It should not be considered as advice for any financial decisions.

The purpose of this whitepaper is only to explain the features and technical advantages of Feblix Finance. This whitepaper represents our current plans, in the future, those plans could be altered at Feblix Finance's discretion in response to technical, regulatory, or market changes, and the ultimate success of those plans hinge on many external factors outside of our control.

Although this whitepaper tries to be more accurate in the facts and analysis contained within this document, those facts or analyses may prove incorrect.

