

Understanding Economic Jargon

November 25, 2005

[Original link](#)

These days it seems like economists are everywhere — the newspaper, the television, the school system, the bookstore — speaking in their own special brand of jargon, a language I call “economese”. Understanding what they mean is often difficult without formal training, so I’ve put together this helpful guide on the subject.

Economese

What Americans need most is a ~~good economic education~~. All too often in politics and on the news you hear
What Americans fail to understand is that the necessities of life — the food they eat, the cars they drive, the
Indeed, ~~markets~~ are such wondrous things that we must bring them into all spheres of life. Our great govern
Many people refuse to believe in ~~the market~~ and try to shelter themselves from ~~market forces~~. College profes
The average person cannot afford such a luxury. They know they are born ~~poor~~ and must work hard and for
It is only by obeying the ~~principles of economics~~ — ~~free markets, free trade, free capital flows~~ — that we will

Inspiration: [Let There Be Markets: The evangelical roots of economics, A Person Paper on Purity in Language](#)