

#### PUT YOUR UNI WHERE YOUR MOUTH IS

#### Intro

The Uniswap Protocol is a public good owned and governed by UNI token holders

#### **Problem**

UNI token holders govern the Protocol through an on-chain voting governance process

Democratic voting is a good way to govern BUT it is not perfect

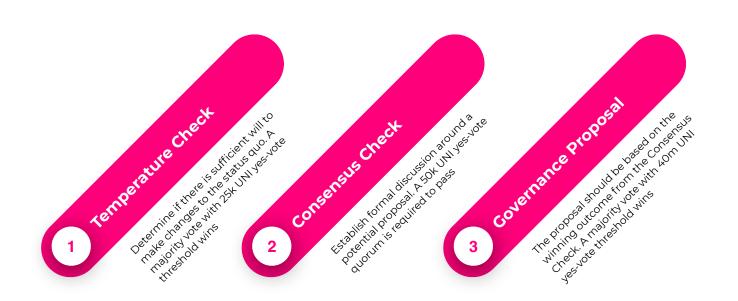
### Solution

Token voting by the holders of UNI (current governance process)

+

an extra phase based on the futarchy model

#### **Current Governance Process**



## **Futarchy Phase Governance**



Identify metrics to reveal success/failure consequences of the proposal

Create prediction market with UNI as a collateral

Use success/failure as outcome shares (buy/sell)

Close market

Redeem positions

### **Benefits**

Individuals who are good at predicting the outcome of proposals will see their UNI and influence increase

More accurate estimates of the success/failure of proposals

Reduce irrational social influences

## **Implementation**

Conditional Token Framework

Decentralized arbitration court

#### About me

Software & Blockchain Engineer with +20 years experience in the Gaming, Media and Music industries

Built Android/iOS apps and games hitting + 100 million installs

Proud to be part of the first real tones ever created

Veteran Gitcoin hacker

## "Vote on Values but Bet on Beliefs" Robin Hanson

Credit to Robin Hanson for inventing futarchy and to Vitalik Buterin for his inspiring futarchy post in the Ethereum Foundation Blog

# Thank you