Online appendix to "Forecasting Dutch inflation using machine learning methods"

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The online appendix to the paper "Forecasting Dutch inflation using machine learning methods" consists of **four Excel-workbooks**, each containing the root mean squared error (RMSE), the the marginal improvement in out-of-sample (OOSR2), model confidence set p-values (pMCS), Diebold-Mariano p-values (p_DM) for all models, HICP measures and horizons. Moreover, we report the outcome of the test for average superior predictive ability (aSPA) of Quadvlieg. We report both the test-scores (asPA) as well as the p-values (p_aSPA) for all horizons (_all), the long (_long) and short horizon (_short). Below we describe the content of each of the four Excel-workbooks

`appendix_ref_model=M.RWD_sample=2019-01-01_vintage=04-03-2024.xlsx`

This file contains the outcomes against the `RW.D` model for the pre-pandemic sample (2010M1–2019M12). The workbook contains 13 sheets, 12 sheets for each of the 12 horizons, names "h = 1" until "h =12". The 13^{th} sheet contains the outcomes of the aSPA test. The test results are shown for all models, where each row presentat one model. The RMSE, OOSR2, pMCS, p_DM and aSPA are shown in the columns for each inflation measure, i.e. HICP, HICPMEF, HICPNEIG and HICPS.

`appendix_ref_model=M.RWD_sample=2023-12-01_vintage=04-03-2024.xlsx`

This file contains the outcomes against the `RW.D` model for the full sample (2010M1–2023M12). The workbook contains 13 sheets, 12 sheets for each of the 12 horizons, names "h = 1" until "h =12". The 13^{th} sheet contains the outcomes of the aSPA test. The test results are shown for all models, where each row presentat one model. The RMSE, OOSR2, pMCS, p_DM and aSPA are shown in the columns for each inflation measure, i.e. HICP, HICPMEF, HICPNEIG and HICPS.

`appendix_ref_model=NIPE.RR_sample=2019-01-01_vintage=04-03-2024.xlsx`

This file contains the outcomes against DNB's NIPE inflation forecast for the pre-pandemic sample (2010M1–2019M12). The workbook contains 12 sheets, 10 sheets for each of the 12 horizons, names "h = 1" until "h =10". The 11^{th} sheet contains the outcomes of the aSPA test. The test results are shown for all models, where each row presentat one model. The RMSE, OOSR2, pMCS, p_DM and aSPA are shown in the columns for each inflation measure, i.e. HICP, HICPMEF, HICPNEIG and HICPS.

appendix_ref_model=NIPE.RR_sample=2023-12-01_vintage=04-03-2024.xlsx

This file contains the outcomes against DNB's NIPE inflation forecast for the full sample (2010M1–2023M12)Ṫhe workbook contains 11 sheets, 10 sheets for each of the 11 horizons, names "h = 1" until "h =10". The 11^{th} sheet contains the outcomes of the aSPA test. The test results are shown for all models, where each row presentat one model. The RMSE, OOSR2, pMCS, p_DM and aSPA are shown in the columns for each inflation measure, i.e. HICP, HICPMEF, HICPNEIG and HICPS.