DS421: Feng, Krueger, and Oppenheimer Replication

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Table 1

Pooled OLS

	(1) Emigrants	(2) Emigrants
lnCorn	0.829	
	(1.57)	
year0005	-3.679***	-3.662***
	(-5.54)	(-5.53)
lnCornWheat		0.818
		(1.58)
Constant	6.314***	6.273***
	(11.86)	(11.52)
Observations	64	64

t statistics in parentheses
* $p < 0.05$, ** $p < 0.01$, *** $p < 0.001$

FE and RE

	(1) Emigrants	(2) Emigrants	(3) Emigrants	(4) Emigrants
lnCorn	-1.232	0.746		
	(-0.45)	(1.15)		
lnCornWheat			-0.590	0.767
			(-0.21)	(1.20)
Constant	7.312***	6.354***	7.035***	6.300***
	(5.33)	(11.27)	(4.45)	(10.85)
Observations	64	64	64	64

t statistics in parentheses
* $p < 0.05$, ** $p < 0.01$, *** $p < 0.001$

FE-2SLS

	(1) Emigrants	(2) Emigrants
lnCorn	-4.939	
	(-0.62)	
lnCornWheat		-2.954
		(-0.54)
Constant	-3.153	-1.300
	(-0.43)	(-0.25)
Observations	64	64

t statistics in parentheses
* $p < 0.05$, ** $p < 0.01$, *** $p < 0.001$

FE-LIML

	(1) Emigrants	(2) Emigrants
lnCorn	-6.177	
	(-0.98)	
lnCornWheat		-3.314
		(-0.84)
Constant	10.65***	11.05***
	(9.05)	(11.47)
Observations	64	64

t statistics in parentheses

* $p < 0.05$, ** $p < 0.01$, *** $p < 0.001$

endproblem

Table 1 continued on next page. . .   Page 2