

# NOLWAZI HLOPHE

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I am an experienced financial regulation and supervision specialist with a demonstrated history of working in financial regulation and supervision, capacity building and research.

## EXPERIENCE

### DECEMBER 2020 – PRESENT

#### DEPUTY DIRECTOR FINANCIAL REGULATION AND SUPERVISION, DIGITAL FRONTIERS INSTITUTE

1. **Program management** for the Digital Financial Inclusion Supervision ([DFIS](#)) Program with [Toronto Centre](#) and [CGAP](#)
2. Contributing to the ongoing Instant and Inclusive Payment Systems ([IIPS](#)) program: Regulating and Governing IIP Systems [course](#)
3. **Regulatory lead** for the Certified Digital Financial Practitioner ([CDFP](#)) courses: Anti-Money Laundering Compliance, Regulation of Digital Financial Services, Digital Identity and Certificate In Digital Money (CIDM)—Financial regulation and National Payment Systems course content

### APRIL 2020 – DECEMBER 2020

#### REGULATORY PROGRAM LEAD, DIGITAL FRONTIERS INSTITUTE

**Regulatory lead for e-learning courses:** Regulation of Digital Financial Services, Digital Identity, Anti-money Laundering Compliance, Inclusive and Instant Payments: Governance and Regulation Stream.

**Course development:** Quiz/test development, assignment development and Course review and update

**Co-convener** of [Digital Identity Week 2020](#).

#### Presentations:

1. **Cryptocurrency and Blockchain Course Closure (2020):** FSD Mozambique – DFS issues faced by financial regulators
2. **Ethiopia 4<sup>th</sup> CIDM Alumni Zoom Meeting (2020):** current DFS issues faced by regulators
3. **Digital Identity Week (2020):** eSwatini case study

### JANUARY 2019 – MARCH 2020

#### SENIOR RESEARCH ANALYST, CENTER FOR FINANCIAL REGULATION AND INCLUSION (CENFRI)

**Project management:** Zambia Payments Diagnostic and Regulating for Innovation in Payments: Reserve Bank of Malawi

**Research and drafting:** AFI Toolkit: Aligning financial integrity and financial inclusion, Eswatini central bank digital currency (CBDC) diagnostic: [Motivations for CBDC in Eswatini](#), [Zambia Payments Diagnostic](#), [An analysis of ID proxy initiatives across the globe](#)

#### Presentations:

1. **Consultative meeting on central bank-issued digital currencies (2019):** CBDCs, Benefits & Potential Risks
2. **Africa Global Payment Summit (2019):** Supply-side barriers to remittances in Sub-Saharan Africa

**Stakeholder engagement, client contracting and drafting proposals**

**MAY 2018 – DECEMBER 2018**

**PROJECT MANAGER: CBE INTELLIGENCE HUB**, CENTRAL BANK OF ESWATINI

**Managing Activities of the Fintech Unit:** [Fintech Challenge Eswatini](#) (FinTech Challenge Bootcamp), [CBE Regulatory Sandbox Framework](#), Idea Factory

**Strategy Development for the CBE Fintech Unit:** 3-year strategy and plan of activities for Fintech Unit

**Conference Presentation (2018):** Launch of the Fintech Challenge

**NOVEMBER 2017 – DECEMBER 2018**

**MACROPRUDENTIAL ANALYST**, CENTRAL BANK OF ESWATINI

**NOVEMBER 2015 – OCTOBER 2017**

**GRADUATE TRAINEE**, CENTRAL BANK OF ESWATINI

**Financial sector data collection and analysis**

**Conduct Macroprudential Analysis:** Investment Managers/Advisors, Savings And Credit Cooperatives (SACCOs), Household Debt

**Drafting:** Compiling The Guidance Note On Effective Stakeholder Co-Ordination Mechanisms For National Financial Inclusion Strategy Implementation, Drafting The Macroprudential Framework – Systemic Risk Analysis For The SADC Region

**National Risk Assessment Of Swaziland:** Financial Inclusion Module Compiling The Financial Inclusion Index For Swaziland (World Bank Tool)

**Planning:** Global Money Week Activities, annual Financial Stability Conference

**Conference Presentation (2018):** Swaziland Economic Conference

**JUNE 2017**

**ECONOMETRICS TUTOR**, UNIVERSITY OF CAPE TOWN: AFRICAN INSTITUTE OF FINANCIAL MARKETS AND RISK MANAGEMENT (AIFMRM)

Class tests and exam development and facilitating tutorials

**Lecturing on risk management analysis and time series models:** market risk analysis, time series models

**Coursera course content development:** Financial regulation in Emerging Markets and the rise of fintech companies

**JANUARY 2013 – OCTOBER 2015**

**ASSISTANT LECTURER**, UNIVERSITY OF PRETORIA

Lecturing first year and senior students (Hatfield campus) in **Academic Information Management** (AIM 101, AIM 111 and AIM 121) and in software applications, by preparing specific outcomes integrating the use of a computer and internet technologies; as well as attending to ad hoc admin duties.

## EDUCATION

**OCTOBER 2020**

**DIGITAL IDENTITY**, DIGITAL FRONTIERS INSTITUTE

**MAY 2020**

**ANTI-MONEY LAUNDERING COMPLIANCE**, DIGITAL FRONTIERS INSTITUTE

DECEMBER 2018

**PROJECT MANAGEMENT FOR NON-PROJECT MANAGERS PROGRAMME**, GIBS BUSINESS SCHOOL

JUNE 2016

**MCOM (COURSEWORK) ECONOMICS**, UNIVERSITY OF PRETORIA

**Dissertation title:** Environmental Kuznets Curve: Factors Affecting it in South Africa

**Supervisor:** Prof. Roula Inglesi-Lotz

DECEMBER 2013

**BCOM (HONS) ECONOMICS**, UNIVERSITY OF PRETORIA

**Dissertation title:** Economic Impacts of Legalizing Rhino Horn Trade

**Supervisor:** Prof. Jan van Heerden

DECEMBER 2012

**BCOM ECONOMETRICS**, UNIVERSITY OF PRETORIA

## OTHER ACHIEVEMENTS

- **Bursaries/scholarships:**
  - NRF Grant Holder-Linked Bursary towards my MCom (Coursework) Economics (2015)
  - Achievement Bursary from the University of Pretoria (2008)
- **Presentations, podcasts and webinars:**
  - **Digital Frontiers Institute:** [CBDC in Africa](#)
  - **Digital Frontiers Institute:** [Financial Regulation and Supervision: are they the same or different?](#)
  - **Blockchain and Digital Currency: The Future of Money (GetSmarter):** [Guest Lecturer – CBDC and financial inclusion](#)
  - **World Digital Economic Council & FinTech4Good: The CBDC Forum III –** [CBDC Development in Africa: Country Case Studies Panel](#)
- **Publications:**
  - **Title:** [Does Financial Development Mean Financial Inclusion? A Causal Analysis for Eswatini](#) **Journal:** *African Review of Economics and Finance* | **Volume:** 10 (2) **Date:** Dec 2018, **Pages:** 120 – 133
  - **Title:** [Regtech and The Central Bank](#) | **Publisher:** *Central Bank of Eswatini CentraTalk Magazine* | **Issue:** 1 | **Date:** Jan 2019
  - **Title:** [Regulatory Influence: The Imperative for Sustainability Through Innovation in Emerging Markets](#) | **Publisher:** *RegTech Africa* | **Date:** April 2021
  - **Title:** [Is Capacity Building a Necessary Requirement for Enhanced and Forward-Looking Regulatory Change?](#) | **Publisher:** *Digital Banker Africa* | **Date:** May 2021

## REFERENCES

Barry Cooper  
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