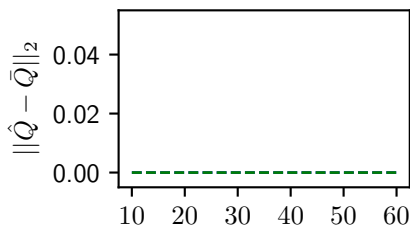
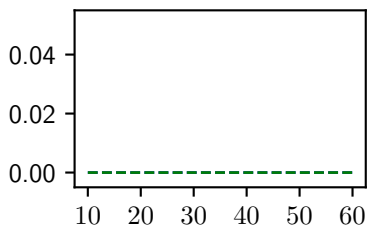


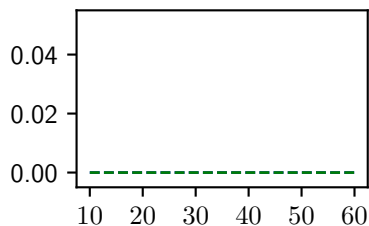
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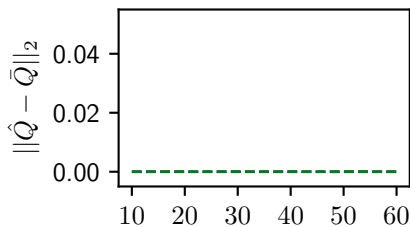
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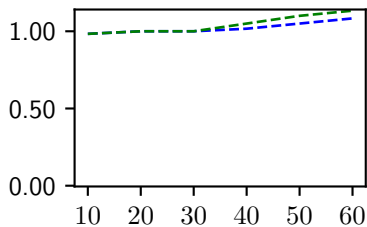
N3



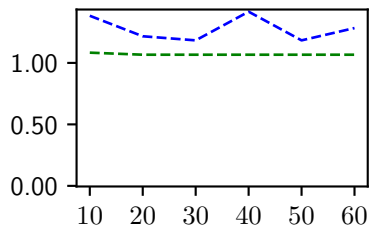
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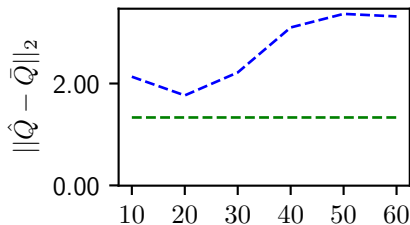
N5



N6



N7



Days

--- Endogenous  $\theta$  and  $Q$ --- Endogenous  $Q$