

TechVision Global Inc.

Consolidated Financial Statements

Year Ended December 31, 2024

All amounts in USD thousands | Report Date: January 31, 2025

Key Financial Ratios

<div>Gross Profit Margin</div> <div>56.2%</div> <div>0.35% vs prior year</div>	<div>Operating Margin</div> <div>13.1%</div> <div>0.85% vs prior year</div>
<div>Net Profit Margin</div> <div>10.2%</div> <div>1.68% vs prior year</div>	<div>Current Ratio</div> <div>2.17</div> <div>0.22 vs prior year</div>
<div>Debt-to-Equity</div> <div>0.90</div> <div>-0.18 vs prior year</div>	<div>Return on Equity</div> <div>27.4%</div> <div>4.35% vs prior year</div>

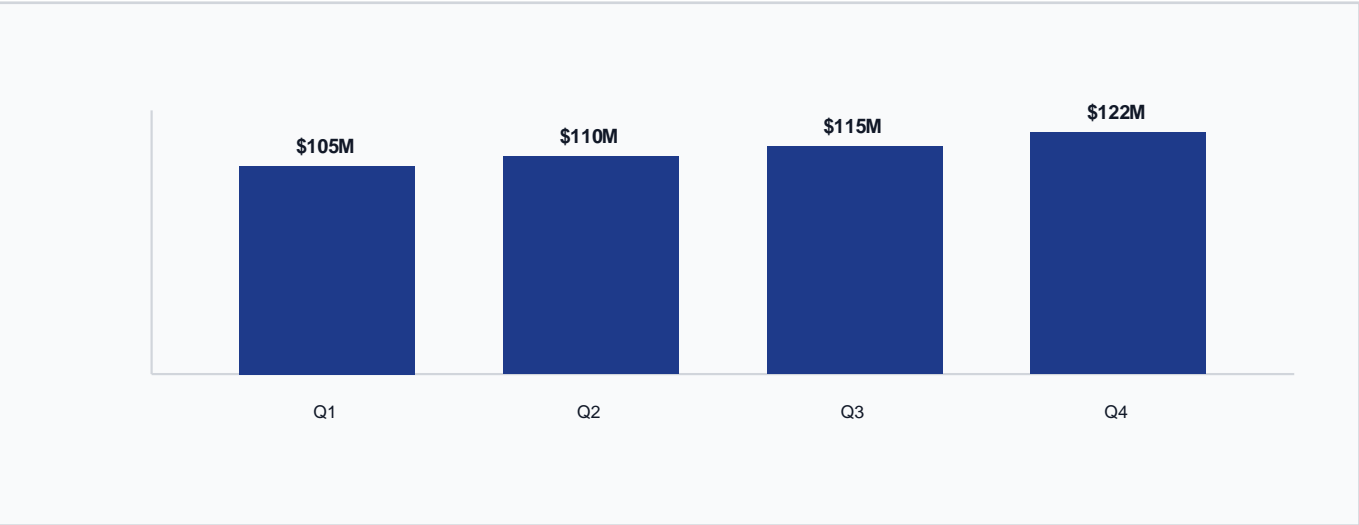
Consolidated Balance Sheet

Assets	2024	2023	Change %
Current Assets			
Cash and Cash Equivalents	45,000	38,000	↑ 18.4%
Short-term Investments	28,000	25,000	↑ 12.0%
Accounts Receivable	32,000	28,000	↑ 14.3%
Inventory	18,000	16,000	↑ 12.5%
Prepaid Expenses	5,000	4,000	↑ 25.0%
Total Current Assets	128,000	111,000	↑ 15.3%
Non-Current Assets			
Property, Plant & Equipment	85,000	78,000	↑ 9.0%
Intangible Assets	42,000	38,000	↑ 10.5%
Goodwill	35,000	35,000	↓ 0.0%
Long-term Investments	22,000	18,000	↑ 22.2%
Total Non-Current Assets	184,000	169,000	↑ 8.9%
TOTAL ASSETS	312,000	280,000	↑ 11.4%
Liabilities & Equity	2024	2023	Change %
Current Liabilities			
Accounts Payable	24,000	22,000	↓ 9.1%
Short-term Debt	15,000	18,000	↑ -16.7%
Accrued Expenses	12,000	10,000	↓ 20.0%
Deferred Revenue	8,000	7,000	↓ 14.3%
Total Current Liabilities	59,000	57,000	↓ 3.5%
Non-Current Liabilities			
Long-term Debt	65,000	72,000	↑ -9.7%
Deferred Tax Liabilities	18,000	16,000	↓ 12.5%
Other Long-term Liabilities	9,000	8,000	↓ 12.5%
Total Non-Current Liabilities	92,000	96,000	↑ -4.2%
Total Liabilities	151,000	153,000	↑ -1.3%
Stockholders' Equity			
Common Stock	50,000	50,000	↓ 0.0%
Retained Earnings	103,000	80,000	↑ 28.7%
Additional Paid-in Capital	15,000	12,000	↑ 25.0%
Total Stockholders' Equity	168,000	142,000	↑ 18.3%
TOTAL LIABILITIES & EQUITY	319,000	295,000	↑ 8.1%

Consolidated Income Statement

Income Statement	2024	2023	Change %
Revenue			
Product Revenue	285,000	245,000	↑ 16.3%
Service Revenue	125,000	105,000	↑ 19.0%
Licensing Revenue	42,000	35,000	↑ 20.0%
Total Revenue	452,000	385,000	↑ 17.4%
Cost of Revenue			
Cost of Products Sold	142,000	122,000	↓ 16.4%
Cost of Services	56,000	48,000	↓ 16.7%
Total Cost of Revenue	198,000	170,000	↓ 16.5%
Gross Profit	254,000	215,000	↑ 18.1%
Operating Expenses			
Research & Development	68,000	58,000	↓ 17.2%
Sales & Marketing	85,000	72,000	↓ 18.1%
General & Administrative	42,000	38,000	↓ 10.5%
Total Operating Expenses	195,000	168,000	↓ 16.1%
Operating Income	59,000	47,000	↑ 25.5%
Other Income (Expense)			
Interest Income	3,500	2,800	—
Interest Expense	-5,200	-6,100	—
Other Income (Expense)	1,200	-800	—
Income Before Income Tax	58,500	42,900	↑ 36.4%
Income Tax Expense	12,500	10,200	↓ 22.5%
NET INCOME	46,000	32,700	↑ 40.7%

Quarterly Revenue Trend



Revenue by Geographic Segment

