

2014 NORBECK MANOR HOA BUDGET

HOA Annual Budget	2013 Approved	2014 Proposed
Dues <i>\$5 per home increase</i>	\$44,615.50	\$45,490.00
Single Family	131 x \$ 242.50 = \$31,767.50	131 x \$ 247.50= \$32,422.50
Town Houses	44 x \$ 292 = \$12,848	44 x \$ 297 = \$13,068
Late Fees	\$30	\$30
Resale Packages	\$50	\$50
TOTAL INCOME	\$44,615.50	\$45,490.00
Common Ground (Tree work/landscape)	\$2,000	\$1,500
Storm Pond Maintenance	\$2500	\$1,500
Resurface Cliff Swallow Way	\$0	\$0
Tot Lot Repairs	\$762	\$1,000
Landscaping	\$22,294	\$25,250
Leaf Pickup	\$2,100	\$1,200
Tax Preparation	\$300	\$350
Audit	\$1,000	\$1,300
Officer/Treasurer	\$3000	\$3000
Insurance	\$4,600	\$4,650
Bank Fees	\$50	\$0
Federal Taxes	\$400	\$395
State Taxes	\$250	\$250
Real Property Co Taxes	\$650	\$650
County Common Ownership Reg	\$550	\$550
Postage	\$500	\$350
Post Office Box	\$110	\$110
Photocopying/Print	\$300	\$250
Office Supplies	\$125	\$50
Stationary	\$0	\$0
Newsletter	\$200	\$100
Special Event	\$300	\$300
Annual Meeting	\$74.50	\$35
PEPCO	\$1,950	\$1,750
Street Light Repair	\$600	\$950
TOTAL EXPENSES	\$44,615.50	\$45,490
<i>*Note to Statement: Budgeted numbers are "approximate" based on actuals from 2013 expenses.</i>		
<i>Investments</i>		
Acacia TH CD	Roll over 24 mos	Roll over 24 mos
Acacia General CD	Roll over 12 mos	Roll over 12 mos