



CERTIFICATE

April 4, 2018

This confirms that

Paolo Sangregorio

successfully completed

MICROECONOMICS I: SUPPLY AND DEMAND

a course of study offered by Pedago, LLC



A handwritten signature in black ink, appearing to read "Tom Adams".

Tom Adams

Chairman
Pedago, LLC

A handwritten signature in black ink, appearing to read "Alexie Harper".

Alexie Harper

Chief Product Officer
Pedago, LLC

A handwritten signature in black ink, appearing to read "Ori Ratner".

Ori Ratner

Chief Technology Officer
Pedago, LLC