

CERTIFICATE

March 31, 2018

This confirms that

## Paolo Sangregorio

successfully completed

FINANCE: TIME VALUE OF MONEY

a course of study offered by Pedago, LLC

FINANCE: TIME VALUE OF MONEY

COMPLETED

PAOLO SANGREGORIO

Tom Adams

Chairman Pedago, LLC Alexie Harper

Chief Product Officer Pedago, LLC Ori Ratner

Chief Technology Officer Pedago, LLC