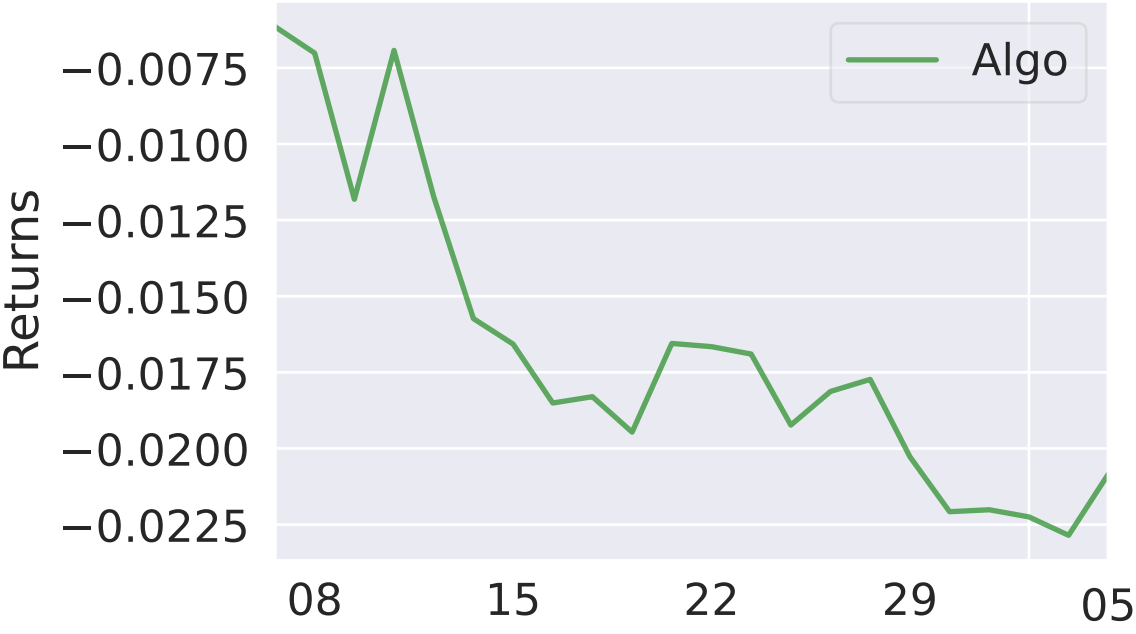
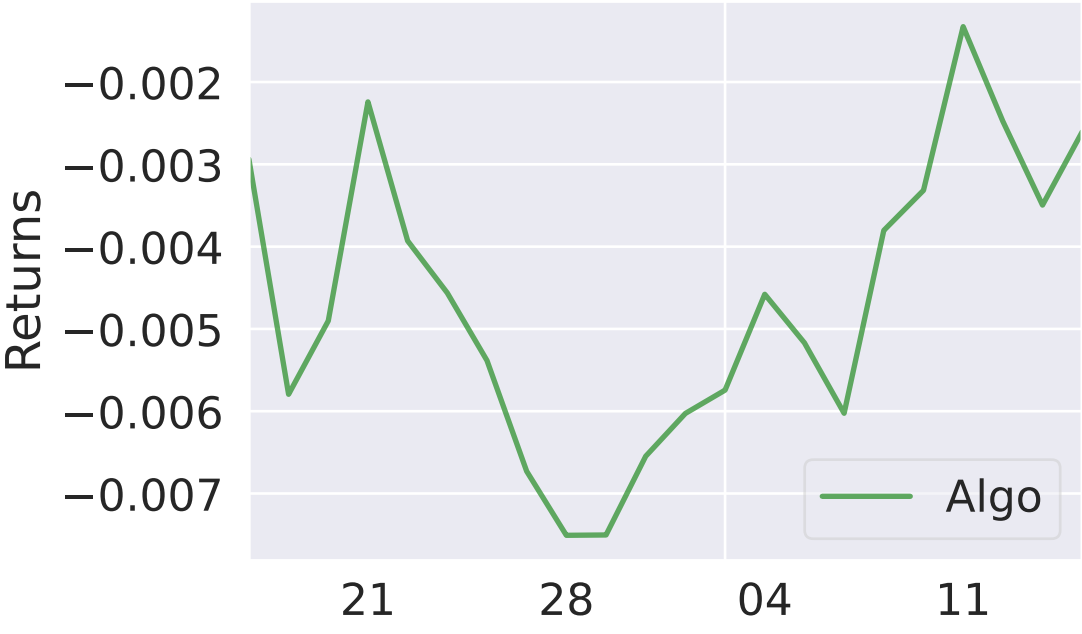


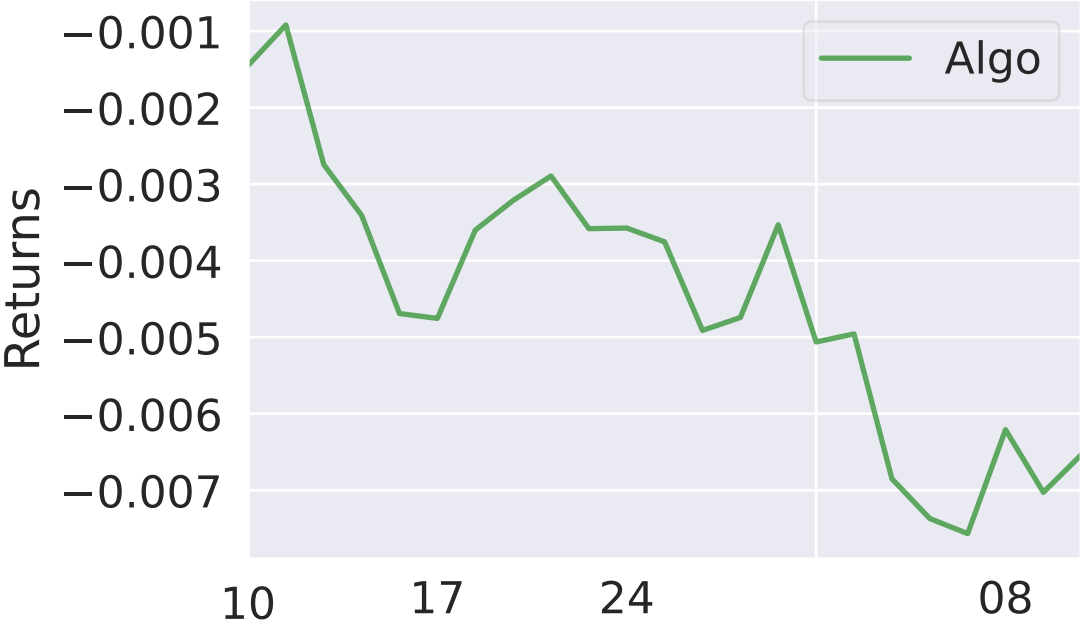
US downgrade/European Debt Crisis



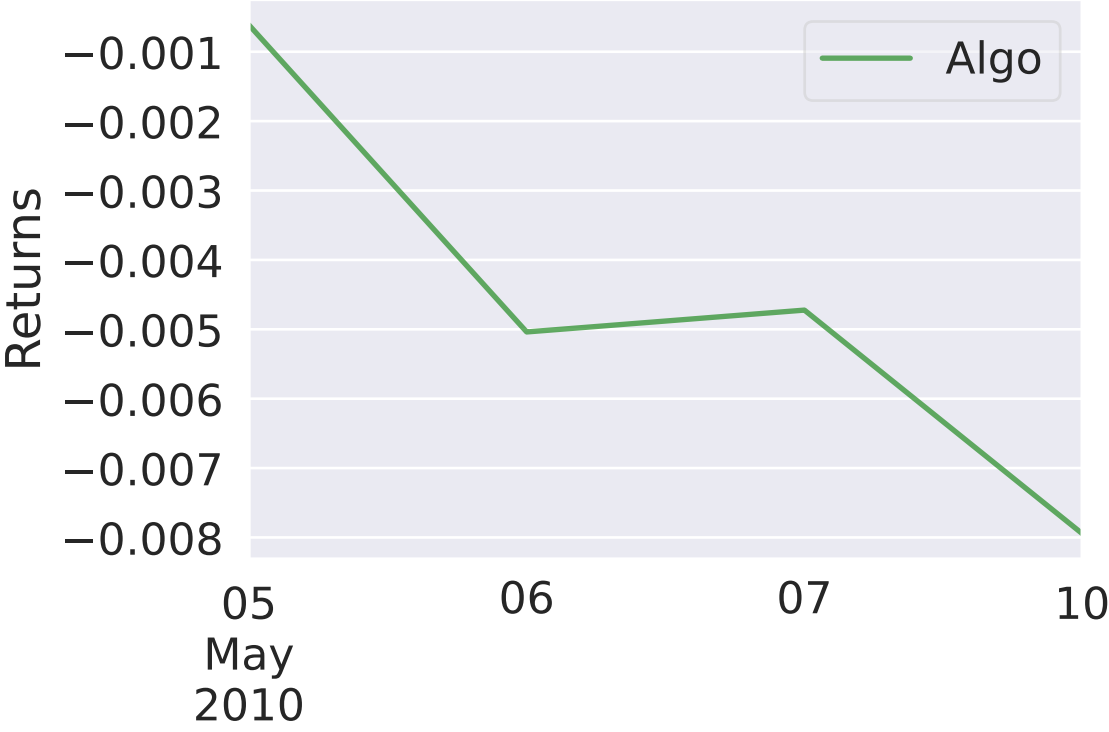
Fukushima



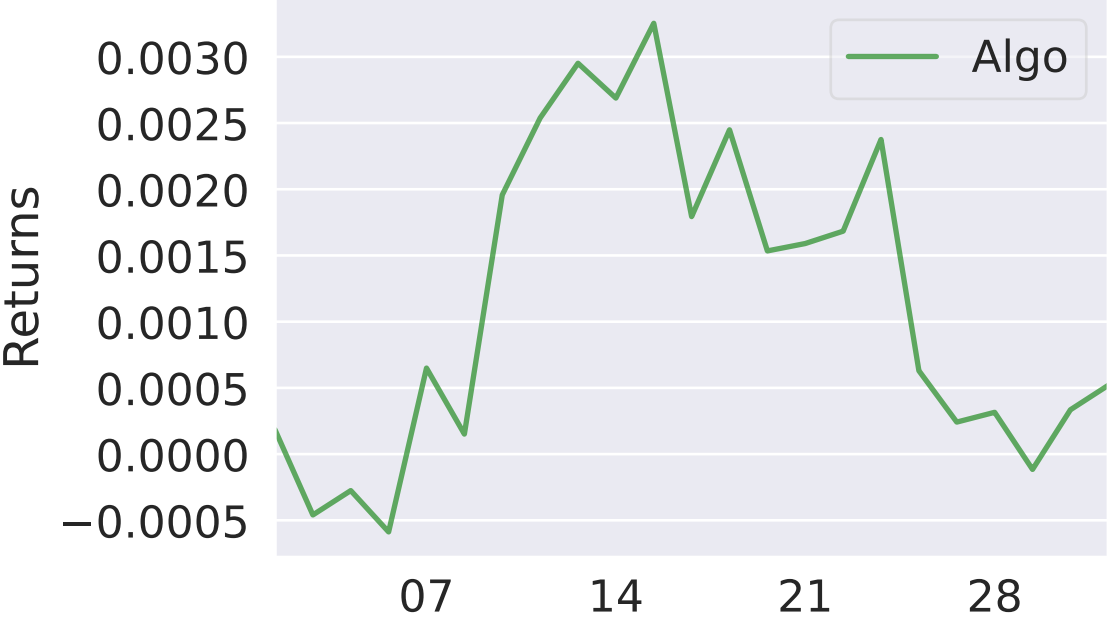
EZB IR Event



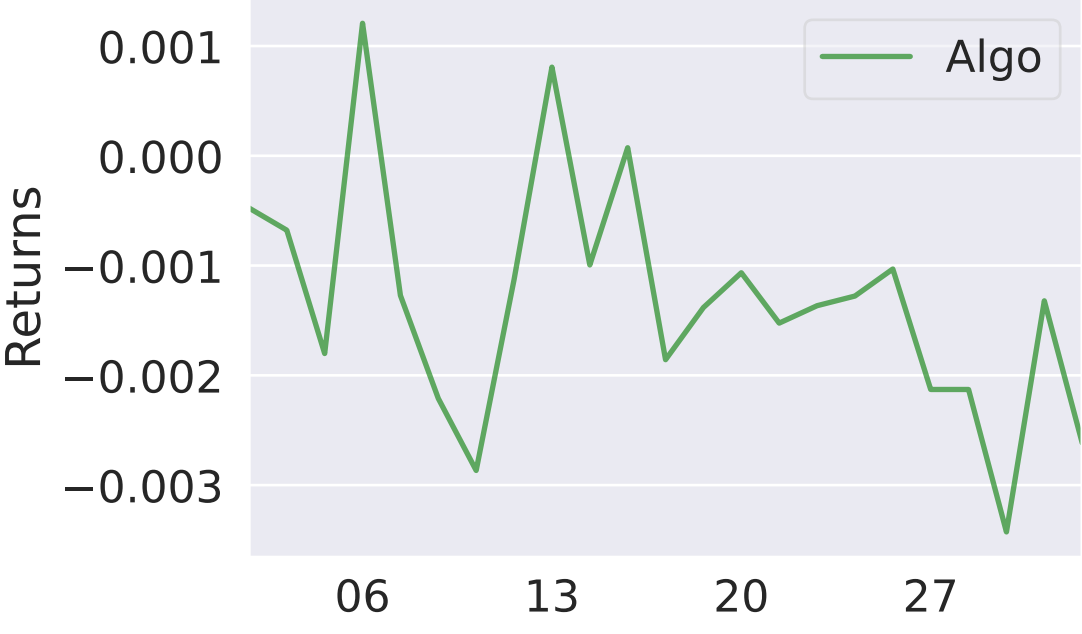
Flash Crash



Apr14



Oct14



Apr 2014

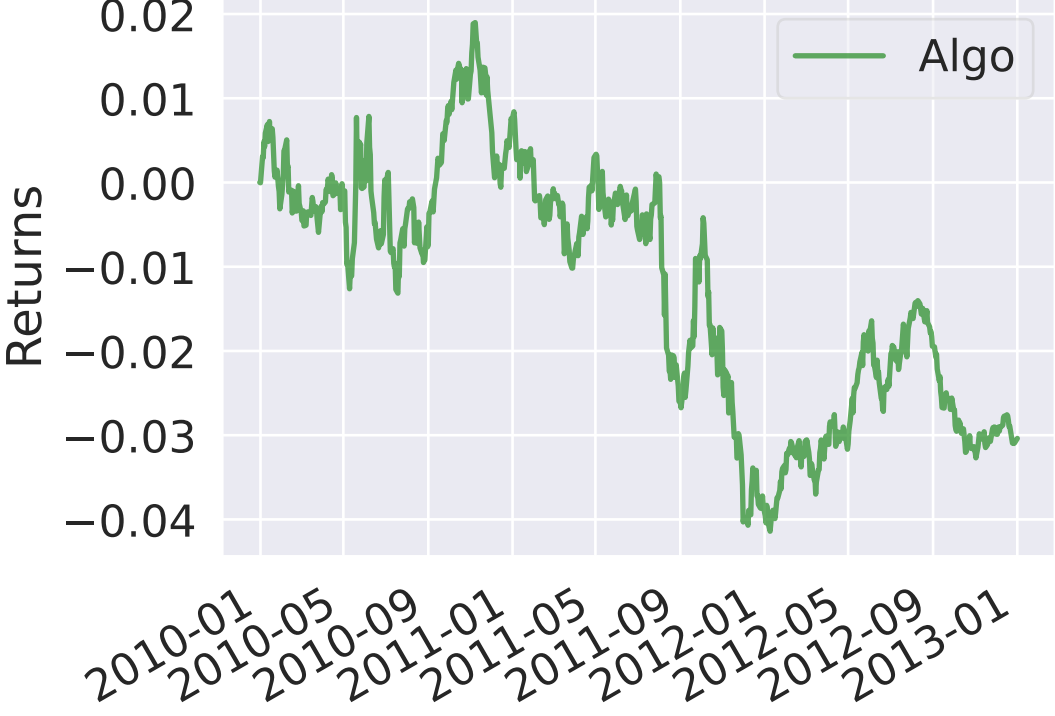
May

Fall2015



Oct 2014

Recovery



Sep 2015

New Normal

