Million Token

Decentralized Social Token November 2021



https://milliontoken.org/

Disclaimer

The purpose of this white paper is for information only and to present Million Token to holders, cryptocurrency exchanges, and other interested parties. The information provided may not be exhaustive and does not in any way imply any elements of a contractual relationship. Its sole purpose is to provide relevant and reasonable information.

Comments & modifications to this document may be <u>suggested here</u>.

Introduction

Million Token (MM) is a social media-driven decentralized cryptocurrency with a fixed supply of 1,000,000 tokens each with a pegged minimum value of \$1. The token was founded by Patrick Shyu (YouTuber TechLead) and launched on the Ethereum blockchain as an ERC-20 token on July 1, 2021.

Audited by Certik



The project was audited by Certik Blockchain Security on July 30, 2021 within the same month of its creation.

A smart-contract audit is an extensive methodical examination and analysis of a smart-contract's code that is used to interact with a cryptocurrency or blockchain. This process is conducted to discover errors, issues, and security vulnerabilities in the code in order to suggest improvements and ways to fix them. The Million Token audit report is available via the below link:

https://www.certik.org/projects/milliontoken

Vision

As the first in the next-generation of Web 3.0 social tokens, Million is one of the leading, most influential and most valuable digital currencies in the crypto spectrum. The token is supported by its global following: a brand representing its community's multifaceted talent base, strength, diversity, and creative spirit.

This vision is achieved through the project's strengths:

Evolutionary – The shortcomings of the other prior cryptocurrencies are apparent:

- The transaction speed limitations of the current leader Bitcoin
- Issues that have hindered the Ethereum blockchain: restrictively high gas fees, failed transactions, slow speeds.
- Teething problems with other coins: Cardano's unreadiness, Solana's outages and security issues, Dogecoin's lack of smart-contract capabilities.
- Lack of transparency in founders, source code, and distributions in other cryptocurrencies.
- Limitations of being on single blockchains that may not support smart-contract capability, NFTs, staking features, higher transaction speeds, low-cost fees, and scalability due to antiquated technologies & proof-of-work systems.

Million Token is at the forefront of crypto's third wave (the first being Bitcoin, the second being Ethereum/Dogecoin proof-of-work). Benefitting from the learnings of prior projects, Million is fully adapted to the future of the DeFi ecosystem leveraging next-gen Proof-of-Stake (PoS) technology across multiple blockchains.

Versatile – Million Token is blockchain agnostic. While initially launched on Ethereum (as an ERC-20 token), it has already been ported to Binance Smart Chain, Polygon, Kusama, Avalanche, and Solana blockchains with more to follow as a multi-chain currency. This versatility is a key quality of Million, allowing it to not only be accessible through more exchanges & markets, but to also benefit from the technological strengths of each diverse blockchain.

As the DeFi space continues to evolve, Million draws on the community's proven technical expertise and continues to adapt to cutting-edge technologies.

Transparent – Unlike other cryptocurrencies obscured in anonymity and lack of transparency, Million is a cryptocurrency with a face. Its creator, <u>TechLead</u>, is a recognized YouTuber and

influencer with over 1 million followers. He is part of a transparent community whose plans and progress are communicated through its website https://milliontoken.org/ and all main social media platforms in a democratized manner.

Community Driven – Decentralization is the very essence of Million Token: an ecosystem of programmers, developers, digital artists, marketers, entrepreneurs, crypto analysts and enthusiasts looking to collaborate and socialize. The core of the community is here for the long term.

The strength of the community is key to the token's success: anyone can join and contribute to the Million ecosystem. Million operates through a 100% decentralized governance DAO with voting rights based on token holding weight.

As well as a source of creative ideas, the growing community is simultaneously an audience and marketplace for projects to grow.

NFT-Ready – Within the first months of the project's existence, numerous custom NFT's have already been launched and traded on the OpenSea platform. Million has attracted leading digital artists to its community. As the global digital art market gains traction, Million is perfectly positioned to support and benefit from this dynamic new sector. Unlike first-generation cryptocurrencies, Million is built to support smart-contract capabilities like NFTs, staking, and the emerging metaverse.

Brand and Hybrid NFT – As the Million community grows, the iconic logo gains popularity, becoming a globally recognized and accepted symbol of wealth and status. Not only will the token confirm membership of the Million community, acting as a hybrid-NFT in and of itself (due to the limited 1,000,000 fixed total supply), it will attract other leading brands further adding to its success.

Store of Wealth – As cryptocurrencies become part of the future of the global financial system, people are looking for alternative stores of wealth. Million fits this requirement perfectly as a deflationary digital asset. As a next-generation DeFi coin and fast growing brand, Million will ultimately replace older technologies like Bitcoin as cryptocurrency's new standard of digital gold.

The Value of Social Tokens

Social Tokens Will Disrupt Industries

Social is powerful. It is the only element that can drive exponential growth, seen in the rapid rise of social-media networks.

It is important to consider Million Token within the context of the current crypto market place. Social tokens are on the rise: The CEO of RealVision and former Goldman Sachs executive Raoul Pal went on TheDefiant podcast in July 2021 discussing this emerging sector in cryptocurrency.

"[I] took some macro bets on the future of where this is all going including communities and social tokens," Pal commented.

According to Pal, in the near future, businesses will soon be centering their efforts around communities. They will be driving their own value systems through social tokens, and benefitting from the network effects of those systems. He used Disney as an example in the above podcast to demonstrate how cryptocurrency can disrupt that business and give them more direct relationships to their fans and community.

"Let's say you are Disney, how many fans does Disney have?... A billion people, maybe two, maybe three?" he speculated. "That token becomes the currency of the Disney world. You build a whole economy around Disney. If the community becomes more valuable... culture becomes an asset you can invest in."

Pal also pointed out that the social tokens industry will move from a billion dollar business to a trillion dollar business over the next five or ten years. Million Token is perfectly positioned to take advantage of this new movement.

Built for Community, Strengthened by Community

In the weeks that followed Million's launch, an energetic decentralized community rapidly formed around it, and it quickly evolved into a successful social token. Currently, TechLead has become an advisor and contributor to Million.

Million established a decentralized governance platform https://gov.milliontoken.org/ through which token holders gain ownership and voting rights to the Million community. As a 100% decentralized community DAO, Million has diversified into an ecosystem of projects and contributing entrepreneurs. Additionally, admins of the primary Discord are required to hold a minimum number of tokens to ensure a stakeholding interest in the well-being of the community.

Million Ecosystem

There are no set requirements as to what can become part of the Million ecosystem: the scope of the projects is limited only by the community's imagination. The current projects are as diverse as the community itself ranging from NFT's, staking, gaming, Million Token merchandise and even Million Token's own branded coffee.

Million Pool Staking

Million Pool allows staking Million Tokens to earn more Million Tokens. A percentage of founding tokens are used to fund the pool rewards.

Million Pool App: https://app.milliontoken.org/pool

Million Pool Source Code:

https://etherscan.io/address/0xbe9b9c6356303006903bf81cd25d9943ecd77976#code Uniswap

Staking Code (forked code):

https://github.com/Uniswap/liquidity-staker/blob/3edce550aeeb7b0c17a10701ff4484d6967e345f/contracts/StakingRewards.sol

Million Pool Analytics Dashboard: https://dune.xyz/milliontoken/Million-Token-Staking



Million Pool Analytics (as of October 2021)

Million Roarmap

Cub Phase

- ✓ Building The Community
- ✓ BSC Network Integration (bridged)
- ✓ Exchange Listings (Gate.io, ZTB)
- ✓ Strategic Partnership With AnySwap
- ✓ Record Breaking Launch to Influencers

Mane Phase

- ✓ Smart Contract Audit by Certik
- ✓ Launch On Polygon Network
- ✓ Launch On Solana Network
- ✓ Launch On Kusama Network
- ✓ Launch On Avalanche AVAX
- ✓ Staking of Million Tokens
- ✓ Decentralized Governance
- X Million NFT Metaverse

- X NFT Collaboration With Digital Artists
- X Partnerships With Other Projects

Pride Phase

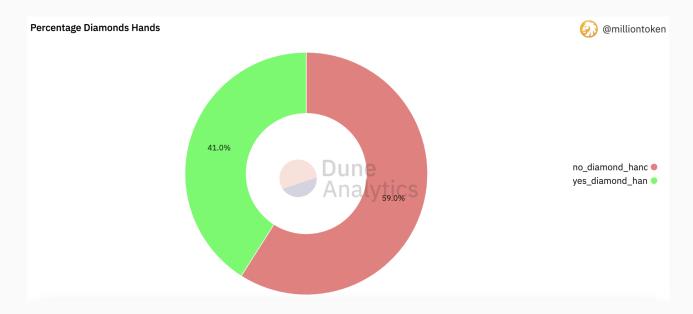
- ∑ Onboarding Other Projects To Integrate MM
- ▼ Partnership with Celebrity Influencers
- X Surpass gold to become the defi standard
- ∑ Collaboration with Fortune 500 Brands
- X Jacuzzi Bar Super Party 1 Billion Market Cap

Tokenomics

Million has a fixed supply of 1,000,000 tokens.

Compared to other projects 1 million tokens is at the lower end of the range of a cryptocurrency volume. The majority of the holders are in the project for the long term as reflected by the below split.

Visualization of the % of diamond-hands holders (as of October 22, 2021): https://dune.xyz/queries/100130



Stablecoin Support 1MM = 1USDC

The Million token price cannot go below 1 USDC, <u>TechLead built a Liquidity Wall where each million token is backed by 1 USDC on Uniswap</u> on the Ethereum blockchain.

Token Details

Token Name	Million Token
Token Symbol	MM
Total Supply	1,000,000
Token Type	ERC20 Token
Token Main Blockchain	Ethereum
Decimals	18
Smart Contract Address	0x6B4c7A5e3f0B99FCD83e9c089BDDD6c7FCe5c611

https://etherscan.io/token/0x6b4c7a5e3f0b99fcd83e9c089bddd6c7fce5c611

Token Distribution

The token was distributed on the Ethereum blockchain using Uniswap Liquidity Pools.

The token was made available to the public with the creator's launch video (TechLead) without any private selling.

Token Bridges

The Million Token is bridged to other blockchains.

Ethereum (Main)	0x6B4c7A5e3f0B99FCD83e9c089BDDD6c7FCe5c611
Polygon	0x5647Fe4281F8F6F01E84BCE775AD4b828A7b8927
Solana	FiCiuX9DetEE89PgRAU1hmoptnem8b1fkpEq8PGYTYkd
Avalanche	0x993163CaD35162fB579D7B64e6695cB076EF5064
Kusama	0x95bf7E307BC1ab0BA38ae10fc27084bC36FcD605
Binance Smart Chain - BSC	0xBF05279F9Bf1CE69bBFEd670813b7e431142Afa4

Liquidity

The community can participate in the Million Token ecosystem by providing Liquidity on various services.

- Uniswap V3 on Ethereum.
 - https://info.uniswap.org/#/tokens/0x6b4c7a5e3f0b99fcd83e9c089bddd6c7fce5c611
 - (Liquidity Wall) https://app.uniswap.org/#/pool/69951
- QuickSwap on Polygon.
 - https://info.guickswap.exchange/token/0x5647fe4281f8f6f01e84bce775ad4b828a7b8927
- PancakeSwap on Binance Smart Chain BSC.
 https://pancakeswap.finance/info/token/0xbf05279f9bf1ce69bbfed670813b7e431142afa
- Raydium on Solana.
 https://trade.dexlab.space/#/market/ETvP88NOaKaKO68kDtWYWJehkocO
 - https://trade.dexlab.space/#/market/ETvP88NQaKaKQ68kDtWYWJehkocQSYwdEDVkoeiu Y8g3
- TraderJoe on Avalanche.
 https://www.traderjoexyz.com/#/trade?outputCurrency=0x993163CaD35162fB579D7B64e

 6695cB076EF5064
- Moonriver on Kusama.
 https://info.moonswap.in/token/0x95bf7e307bc1ab0ba38ae10fc27084bc36fcd605

Founder

TechLead is an ex-Google / ex-Facebook tech lead and entrepreneur. https://www.linkedin.com/in/techleadhd



Million Token

Official Website https://www.milliontoken.org/