

24 Jun 2022

4605 | 2022 | April

Dear Syed Naser Uddin,

**Congratulations!**

Over the last 4 years, we have transformed our business from being a single service provider to a BankTech solutions specialist with strong domain knowledge, technical competencies, and customer-centricity. We have been able to establish a competitive edge and emerge as the partner of choice for many of our customers through our engagement model, impactful delivery, and differentiated talent that serves the critical needs of top global and regional banking leaders. Thank you for your contribution in bringing us this far and setting the stage for our next phase of growth through Maveric 4.0

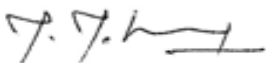
Maveric 4.0 aims to be among the top 3 BankTech solutions specialists by 2025, transforming digital ecosystems of retail banking, corporate banking, and wealth management. As we gear up to drive Maveric 4.0, we are sharpening our focus on **creating business value, strengthening customer engagement, and enhancing employee engagement**. The scale and complexity of this audacious goal will necessitate each one of us to take ownership of culture building, leadership development, promoting adventure & learning, and contributing to CSR initiatives in addition to our functional and business level responsibilities.

I am excited to inform you that based on your performance review of your past contributions and the potential you hold, your compensation is being revised to **INR 14,72,000** per annum with effect from **01-Apr-22**. Please refer Salary Annexure for more details. Heartiest congratulations! Your next performance review is due to happen in **April'2023**.

As we continue to grow together, we look forward to your energy, passion, ownership, collaboration, and commitment to creating business value, strengthening customer engagement, and enhancing employee engagement.

We are counting on you to Accelerate Next.

**Love and Regards**



**Maharajan Mehalingam**  
**Associate Vice President**

**Maveric Systems Limited (Head Office & Regd. Office) :**

2nd Floor, 5th Block, DLF IT Park - SEZ, 1/124, Nandambakkam Post, Ramapuram, Mount Poonamallee Road, Chennai - 600089.

Phone: +91 44 4344 2500 | +91 44 4012 1212 | FAX: +91 44 2225 3001. Email: [info@maveric-systems.com](mailto:info@maveric-systems.com),

Website: [www.maveric-systems.com](http://www.maveric-systems.com) | CIN No. U74140TN2000PLC045197

### Salary Annexure

Employee ID : 4605  
Name : Syed Naser Uddin

CTC BREAKUP	
COMPONENTS	ANNUAL IN INR
Basic	5,88,800
HRA	2,94,400
Conv. Allowance	19,200
Medical Reimbursements	15,000
Statutory Bonus*	-
Spl. Allowance**	4,52,636
<b>Annual Gross Salary</b>	<b>13,70,036</b>
CONTRIBUTIONS	
Medical Insurance	3,000
Gratuity	28,308
ESIC***	-
Company Contribution to PF	70,656
<b>Total</b>	<b>1,01,964</b>
<b>Annual CTC</b>	<b>14,72,000</b>

**Statutory Bonus\*** - Applicable where monthly Basic is upto INR 21,000

**Spl. Allowance\*\*** - Associates can redistribute the special allowance as per the FBP policy. GreytHR portal will be opened next month for redeclaration.

**ESIC\*\*\*** - Applicable where monthly ESIC wages (Gross salary excluding Conv. Allowance) is upto INR 21,000

**Maveric Systems Limited (Head Office & Regd. Office) :**

2nd Floor, 5th Block, DLF IT Park - SEZ, 1/124, Nandambakkam Post, Ramapuram, Mount Poonamallee Road, Chennai - 600089.

Phone: +91 44 4344 2500 | +91 44 4012 1212 | FAX: +91 44 2225 3001. Email: info@maveric-systems.com,

Website: www.maveric-systems.com | CIN No. U74140TN2000PLC045197