

By: Canales

H.B. No. 2305

A BILL TO BE ENTITLED

AN ACT

relating to the eligibility for an exemption from ad valorem  
taxation for property used by certain nonprofit community business  
organizations.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 11.231, Tax Code, is amended by adding  
Subsection (a-1) to read as follows:

(a-1) In addition to an organization described by  
Subsection (a), in this section, "nonprofit community business  
organization" also means a Type A corporation governed by Chapter  
504, Local Government Code, and a Type B corporation governed by  
Chapter 505, Local Government Code.

SECTION 2. This Act applies only to ad valorem taxes imposed  
for a tax year that begins on or after the effective date of this  
Act.

SECTION 3. This Act takes effect January 1, 2016.