

By: Estes

S.B. No. 1027

A BILL TO BE ENTITLED

AN ACT

relating to the authority of the governing body of a school district to waive the new jobs creation requirement for the purpose of eligibility for a limitation on the appraised value of property for school district maintenance and operations ad valorem tax purposes under the Texas Economic Development Act.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 313.025(f-1), Tax Code, is repealed.

SECTION 2. The change in law made by this Act applies only to an application under Chapter 313, Tax Code, that is pending on the effective date of this Act or is filed on or after that date.

SECTION 3. This Act takes effect September 1, 2017.