By: Coleman H.B. No. 2521

A BILL TO BE ENTITLED

| 1 | AN ACT |
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- 2 relating to transferring from the state to a county the revenue
- 3 derived from oil and gas leases of land owned by the county to be
- 4 used by the county for road maintenance purposes.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 6 SECTION 1. Section 52.025, Natural Resources Code, is
- 7 amended to read as follows:
- 8 Sec. 52.025. DISPOSITION OF LEASE PAYMENTS. (a) Except as
- 9 provided by Subsection (b), the [The] comptroller shall credit the
- 10 permanent school fund with amounts received from unsurveyed school
- 11 land and with two-thirds of the amount received from other areas and
- 12 shall credit the General Revenue Fund with the remaining one-third
- 13 of the payments for the other areas.
- 14 (b) To the extent permissible under the Texas Constitution,
- 15 the comptroller shall remit to a county the amount received from
- 16 land owned in fee simple by the county. Money remitted to a county
- 17 under this section shall be deposited to the credit of the county
- 18 road and bridge fund of the county and may be used by the county only
- 19 <u>for road maintenance purposes.</u>
- 20 SECTION 2. This Act takes effect September 1, 2015.