By: Oliveira H.B. No. 2063

Substitute the following for H.B. No. 2063:

By: Oliveira C.S.H.B. No. 2063

## A BILL TO BE ENTITLED

AN ACT

- 2 relating to the recording and effective date of certain documents
  3 relating to nonjudicial foreclosure sales.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Chapter 12, Property Code, is amended by adding
- 6 Section 12.0012 to read as follows:
- 7 Sec. 12.0012. INSTRUMENTS CONCERNING REAL PROPERTY SUBJECT
- 8 TO A FORECLOSURE SALE. (a) Notwithstanding Section 12.0011(b),
- 9 the following documents received by the county clerk in the manner
- 10 provided by Subsection (b) shall be recorded by the clerk and serve
- 11 as notice of the matter document:
- 12 (1) an instrument appointing or authorizing a trustee
- 13 or substitute trustee to exercise the power of sale in a security
- 14 instrument;

1

- 15 (2) a notice of sale pursuant to which the sale under a
- 16 power of sale occurred;
- 17 (3) a notice of default on which the sale evidenced by
- 18 <u>a deed conveying title from a trustee or substitute trustee to a</u>
- 19 <u>purchaser occurred;</u>
- 20 (4) documentation from the United States Department of
- 21 Defense indicating that a debtor was not on active duty military
- 22 service on the date of a foreclosure sale;
- 23 (5) a statement of facts regarding a foreclosure sale
- 24 prepared by an attorney representing the trustee, substitute

- 1 trustee, or mortgage servicer; or
- 2 (6) proof of service of the mailing of any notice
- 3 related to a foreclosure sale.
- 4 (b) A document described by Subsection (a) shall be accepted
- 5 for recording pursuant to Subsection (a) if it is attached as an
- 6 exhibit to:
- 7 <u>(1) a deed that conveys title from a trustee or</u>
- 8 substitute trustee to a purchaser at a foreclosure sale and that
- 9 meets the requirements for recording under Section 12.0011(b); or
- 10 (2) an affidavit of a trustee or substitute trustee
- 11 that meets the requirements for recording under Section 12.0011(b)
- 12 and relates to a foreclosure sale.
- (c) This Section does not prevent the recording of documents
- 14 in any other manner allowed by law.
- 15 SECTION 2. Chapter 51, Property Code, is amended by adding
- 16 Section 51.0076 to read as follows:
- 17 Sec. 51.0076. EFFECTIVE DATE OF APPOINTMENT. The
- 18 appointment or authorization of a trustee or substitute trustee
- 19 made in a notice of sale is effective as of the date of the notice if
- 20 the notice:
- 21 (1) complies with Sections 51.002 and 51.0075(e);
- (2) is signed by an attorney or agent of the mortgagee
- 23 or mortgage servicer; and
- 24 (3) contains a statement in all capital letters,
- 25 boldface type, to read as follows:
- THIS INSTRUMENT APPOINTS THE SUBSTITUTE TRUSTEE(S)
- 27 IDENTIFIED TO SELL THE PROPERTY DESCRIBED IN THE SECURITY

C.S.H.B. No. 2063

- 1 INSTRUMENT IDENTIFIED IN THIS NOTICE OF SALE THE PERSON
- 2 SIGNING THIS NOTICE IS THE ATTORNEY OR AUTHORIZED AGENT
- 3 OF THE MORTGAGEE OR MORTGAGE SERVICER.
- 4 SECTION 3. The changes to law made by this Act apply only to
- 5 a sale for which a notice is required under Section 51.002, Property
- 6 Code, on or after the effective date of this Act. A sale for which a
- 7 notice is required under Section 51.002, Property Code, before the
- 8 effective date of this Act is governed by the law as it existed
- 9 immediately before the effective date of this Act, and that law is
- 10 continued in effect for that purpose.
- 11 SECTION 4. This Act takes effect September 1, 2015.