

By: Shine

H.B. No. 1989

A BILL TO BE ENTITLED

AN ACT

relating to the requirements for withdrawal by a certified self-insurer from workers' compensation self-insurance.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 407.045, Labor Code, is amended by adding Subsection (a-1) to read as follows:

(a-1) For purposes of Subsection (a), an adequate program includes a program in which the certified self-insurer has insured or reinsured all workers' compensation obligations incurred by the self-insurer with an insurance company under an agreement that is filed with and approved in writing by the commissioner. The obligations incurred include:

(1) all known claims and expenses associated with those claims; and

(2) all incurred but not reported claims and expenses associated with those claims.

SECTION 2. This Act takes effect September 1, 2017.