

By: Watson

S.B. No. 242

A BILL TO BE ENTITLED

AN ACT

relating to a transportation allotment credit for school districts
required to take action to reduce wealth per student.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 42.155, Education Code, is amended by
adding Subsection (m) to read as follows:

(m) A school district that is required to take action under
Chapter 41 to reduce its wealth per student to the equalized wealth
level is entitled to a credit, in the amount of the allotments to
which the district is entitled under this section, against the
total amount required under Section 41.093 for the district to
purchase attendance credits. The commissioner may adopt rules
necessary to implement this subsection.

SECTION 2. This Act takes effect September 1, 2015.