

By: Kolkhorst

S.B. No. 1972

A BILL TO BE ENTITLED

AN ACT

relating to the deposit and distribution by the Texas Racing Commission of certain pari-mutuel wagering funds to benefit the Texas-bred program.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 3.09, Texas Racing Act (Article 179e, Vernon's Texas Civil Statutes), is amended by adding Subsection (c) to read as follows:

(c) This section does not apply to money set aside for the Texas-bred program under Section 6.08(d) of this Act and deposited in the escrow account under Subsection (d-1) of that section.

SECTION 2. Section 6.08, Texas Racing Act (Article 179e, Vernon's Texas Civil Statutes), is amended by amending Subsections (d) and (g) and adding Subsection (d-1) to read as follows:

(d) A horse racing association shall set aside for the Texas-bred program as provided by Subsection (f) of this section an amount equal to one percent of a live multiple two wagering pool and a live multiple three wagering pool and pay that amount to the commission.

(d-1) The commission shall deposit money paid to the commission under Subsection (d) of this section into an escrow account in the registry of the commission. The commission shall distribute the money deposited in the account to the appropriate state horse breed registries for the Texas-bred program in

1 accordance with this section and commission rules adopted under  
2 Subsection (g) of this section.

3 (g) The commission shall adopt rules relating to the  
4 deposit, accounting, audit, and distribution of all amounts set  
5 aside for the Texas-bred program under this section.

6 SECTION 3. (a) The change in law made by this Act to Section  
7 6.08, Texas Racing Act (Article 179e, Vernon's Texas Civil  
8 Statutes), applies to the deduction from a live multiple two  
9 wagering pool and a live multiple three wagering pool for a horse  
10 race conducted by a horse racing association on or after the  
11 effective date of this Act.

12 (b) As soon as practicable after the effective date of this  
13 Act, the Texas Racing Commission shall revise existing rules or  
14 adopt new rules as necessary to comply with Section 6.08, Texas  
15 Racing Act (Article 179e, Vernon's Texas Civil Statutes), as  
16 amended by this Act.

17 SECTION 4. This Act takes effect September 1, 2017.