

By: Taylor of Collin

S.B. No. 940

A BILL TO BE ENTITLED

AN ACT

relating to the notification duties of a state governmental entity with public retirement system investment holdings in Sudan or Iran.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section [806.052](#), Government Code, is amended to read as follows:

Sec. 806.052. IDENTIFICATION OF INVESTMENT IN LISTED COMPANIES. Not later than the 30th [~~14th~~] day after the date a state governmental entity receives the list provided under Section [806.051](#) [~~806.051(e)~~], the state governmental entity shall notify the comptroller of the listed companies in which the state governmental entity owns direct or indirect holdings.

SECTION 2. Section [807.052](#), Government Code, is amended to read as follows:

Sec. 807.052. IDENTIFICATION OF INVESTMENT IN LISTED COMPANIES. Not later than the 30th [~~14th~~] day after the date a state governmental entity receives the list provided under Section [807.051](#), the state governmental entity shall notify the board of the listed companies in which the state governmental entity owns direct holdings or indirect holdings.

SECTION 3. This Act takes effect September 1, 2015.