By: Paul H.B. No. 3872

A BILL TO BE ENTITLED

1 AN ACT

- 2 relating to continuing education requirements for an insurance
- 3 agent, insurance adjuster, or public adjuster; amending provisions
- 4 subject to a criminal penalty.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 6 SECTION 1. Section 4004.053(a), Insurance Code, is amended
- 7 to read as follows:
- 8 (a) An individual who holds a general life, accident, and
- 9 health license, a life agent license, a life and health insurance
- 10 counselor license, an adjuster license, a managing general agent
- 11 license, a general property and casualty license, or a personal
- 12 lines property and casualty license must complete $\underline{24}$ [$\underline{15}$] hours of
- 13 continuing education <u>during the license period</u> [annually]. If the
- 14 individual holds more than one license for which continuing
- 15 education is otherwise required, the individual is not required to
- 16 complete more than 24 $[\frac{15}{2}]$ continuing education hours for all
- 17 <u>licenses during the license period</u> [annually]. An individual who
- 18 is required under rules adopted under Chapter 4008 to hold a
- 19 certificate to sell a designated product or product line may use
- 20 continuing education programs administered under Section 4004.151
- 21 to satisfy the [annual] continuing education requirements under
- 22 this subsection.
- SECTION 2. Section 4102.109(a), Insurance Code, is amended
- 24 to read as follows:

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- 1 (a) Each license holder must [annually] complete at least 24
- 2 [15] hours of continuing education <u>during the license period</u>
- 3 [courses]. The commissioner by rule shall prescribe the
- 4 requirements for continuing education courses under this section.
- 5 SECTION 3. The change in law made by this Act applies only
- 6 to a license issued or renewed on or after the effective date of
- 7 this Act. A license issued or renewed before the effective date of
- 8 this Act is governed by the law in effect immediately before the
- 9 effective date of this Act, and that law is continued in effect for
- 10 that purpose.
- 11 SECTION 4. This Act takes effect September 1, 2015.