

AN ACT

relating to the payment date for annuities from the Teacher Retirement System of Texas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 824.003, Government Code, is amended to read as follows:

Sec. 824.003. WHEN BENEFITS ARE PAYABLE. Except as otherwise provided by this chapter, an annuity provided by this chapter is payable for the month in which the person who receives the annuity dies. Monthly annuity payments are generally due to be paid on the last ~~[first]~~ working day of the each ~~[each]~~ month ~~[following the month]~~ for which the payment accrues.

SECTION 2. This Act takes effect September 1, 2015.

H.B. No. 2168

President of the Senate

Speaker of the House

I certify that H.B. No. 2168 was passed by the House on May 8, 2015, by the following vote: Yeas 144, Nays 0, 1 present, not voting.

Chief Clerk of the House

I certify that H.B. No. 2168 was passed by the Senate on May 25, 2015, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

APPROVED: _____

Date

Governor