

AN ACT

relating to the investment of funds by certain municipal hospital authorities.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 262.039(a), Health and Safety Code, is amended to read as follows:

(a) This section applies only to an authority that:

(1) is located in:

(A) a county of 2.4 [3.3] million or more; or

(B) a municipality of less than 15,000;

(2) has assets that exceed the amount of any [no] outstanding bonds issued under Subchapter D; and

(3) does not ~~[own or]~~ operate a hospital.

SECTION 2. This Act takes effect September 1, 2015.

H.B. No. 3333

President of the Senate

Speaker of the House

I certify that H.B. No. 3333 was passed by the House on May 5, 2015, by the following vote: Yeas 141, Nays 3, 2 present, not voting.

Chief Clerk of the House

I certify that H.B. No. 3333 was passed by the Senate on May 22, 2015, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

APPROVED: _____

Date

Governor