

By: Burton

S.B. No. 1528

A BILL TO BE ENTITLED

AN ACT

relating to corporate donations to a charity chosen by a political contributor.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 253.100(b), Election Code, is amended to read as follows:

(b) A corporation may make political expenditures to finance the solicitation of political contributions to a general-purpose committee assisted under Subsection (a) from the stockholders, employees, or families of stockholders or employees of one or more corporations. A donation made by a corporation to a charitable organization selected by a person who makes a contribution to a general-purpose committee is permissible under this section if:

(1) the donation is made to an organization that is exempt from taxation under Section 501(c)(3), Internal Revenue Code of 1986;

(2) the amount of the donation does not exceed the amount of the political contribution made by the contributor to a general-purpose committee; and

(3) the recipient charitable organization does not provide a financial or tangible benefit to the contributor or corporation in return for the donation.

SECTION 2. This Act takes effect September 1, 2015.