By: Darby, Guillen, Fallon H.B. No. 4034

A BILL TO BE ENTITLED

```
1
                                  AN ACT
 2
    relating to the dedication of revenue derived from the tax levied on
 3
    crude petroleum production.
          BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
 4
          SECTION 1. Section 81.112 Natural
 5
                                                 Resources
                                                             Code,
                                                                    is
    amended to read as follows:
          Sec. 81.112. DISPOSITION OF TAX PROCEEDS. The tax shall be
 7
    deposited in the [General Revenue Fund] oil and gas regulation and
8
 9
    cleanup fund as provided by Section 81.067.
          SECTION 2. Section 81.067(c), Natural Resources Code, is
10
    amended to read as follows:
11
12
          (c) The fund consists of:
13
               (1) proceeds from bonds and other financial security
14
   required by this chapter and benefits under well-specific plugging
    insurance policies described by Section 91.104(c) that are paid to
15
    the state as contingent beneficiary of the policies, subject to the
16
    refund provisions of Section 91.1091, if applicable;
17
18
               (2) private contributions, including contributions
   made under Section 89.084;
19
20
               (3)
                    expenses collected under Section 89.083;
21
                    fees imposed under Section 85.2021;
22
               (5)
                    costs recovered under Section 91.457 or 91.459;
                    proceeds collected under Sections 89.085 and
23
               (6)
```

24

91.115;

```
H.B. No. 4034
 1
               (7) interest earned on the funds deposited in the
 2
   fund;
                    oil and gas waste hauler permit application fees
 3
   collected under Section 29.015, Water Code;
 4
 5
               (9) costs recovered under Section 91.113(f);
 6
               (10) hazardous oil and gas waste generation fees
 7
   collected under Section 91.605;
8
               (11) oil-field cleanup
                                          regulatory fees
                                                              on
                                                                   oil
   collected under Section 81.116;
10
               (12) oil-field cleanup regulatory fees
                                                              on
                                                                   gas
   collected under Section 81.117;
11
                     fees for a reissued certificate collected under
12
               (13)
   Section 91.707;
13
                     fees collected under Section 91.1013;
14
               (14)
15
               (15)
                     fees collected under Section 89.088;
                    fees collected under Section 91.142;
16
               (16)
                     fees collected under Section 91.654;
17
               (17)
                     costs recovered under Sections 91.656 and 91.657;
18
               (18)
                     two-thirds of the fees collected under Section
19
               (19)
   81.0521;
20
               (20) fees collected under Sections 89.024 and 89.026;
21
                     legislative appropriations;
2.2
               (21)
                     any surcharges collected under Section 81.070;
23
               (22)
24
    [and]
25
               (23)
                     fees collected under Section 91.0115; and
26
               (24) taxes collected under Section 81.111, Natural
27
   Resources Code.
```

H.B. No. 4034

1 SECTION 3. This Act takes effect September 1, 2015.