

By: Taylor of Collin  
(Anchia)

S.B. No. 940

A BILL TO BE ENTITLED

AN ACT

relating to the notification duties of a state governmental entity  
with public retirement system investment holdings in Sudan or Iran.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section [806.052](#), Government Code, is amended to  
read as follows:

Sec. 806.052. IDENTIFICATION OF INVESTMENT IN LISTED  
COMPANIES. Not later than the 30th [~~14th~~] day after the date a  
state governmental entity receives the list provided under Section  
[806.051](#) [~~806.051(c)~~], the state governmental entity shall notify  
the comptroller of the listed companies in which the state  
governmental entity owns direct or indirect holdings.

SECTION 2. Section [807.052](#), Government Code, is amended to  
read as follows:

Sec. 807.052. IDENTIFICATION OF INVESTMENT IN LISTED  
COMPANIES. Not later than the 30th [~~14th~~] day after the date a  
state governmental entity receives the list provided under Section  
[807.051](#), the state governmental entity shall notify the board of  
the listed companies in which the state governmental entity owns  
direct holdings or indirect holdings.

SECTION 3. This Act takes effect September 1, 2015.